"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Fair today; Saturday cloudy, with rising temperature.
Temperature yesterday—Highest, 50; lowest, 33.
Full weather report on Page 18.

VOL. LXXII...No. 23,785. NEW YORK, FRIDAY, MARCH 9, 1923. TWO CENTS In Greater New York | THREE CENTS Within 500 Miles | FOUR CENTS Elsewhere

BRITAIN COMPLAINS OF COLOGNE BARRIER TO PARIS CABINET

Points Out Difficulties That Have Arisen From French Encircling Movement.

SOLDIERS ARE RESENTFUL

Several Instances of French Interference in Zone, Including Opening of Mail.

POINCARE ANSWERS BERLIN

Ridicules the Assertions Concerning Penalties for Failure to Deliver Wood and Coal.

LONDON, March 8 (Associated Press.)—It has been reported that the British Government has formally protested on legal grounds against the French occupation of territories between the Rhine bridgeheads.

It is learned authoritatively, however, that no formal protest has been made, but only verbal representations through diplomatic channels, pointing out the difficulties created for the British authorities in the Rhineland.

The Cologne Chamber of Commerce has sent a long letter of protest to Colonel Josiah Wedgwood, member of the House of Commons, who is opposed to the interference with British trade interests caused by the French action. The letter suggests to the British Government "certain concessions" which might be obtained from the French and Belgian Governments for the purpose of facilitating British trade and preventing grave losses to British manufacturers and merchants.

Resentment in Cologne.

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Special Cable to THE NEW YORK TIMES.

COLOGNE, March 8.—Every outlet from the Rhineland has now been stopped by French customs officers and troops, and this British bridgehead of Cologne can no longer serve as a corridor for contraband. That is the effect of the operations which the French completed yesterday, when they occupied Remscheid and other villages east of the British zone.

Here their action is producing an effect which among the civilian population is almost one of consternation. General Godley, the British Commander-in-Chief, has gone to London to discuss the situation, and the army authorities, of course, are holding themselves aloof from discussion. But among British army people nothing else is being talked of than the absurdity of the situation which has arisen.

All that the British force is of use for now is to garrison this city and save French troops doing it. For that reason it is believed the French are not entirely desirous of immediate British withdrawal. They would prefer that the present garrison remain in occupation, as otherwise they would need almost another class at the colors to make up the requisite numbers.

Encircling Move a Surprise.

Their gradual surrounding seems to have come as something of a surprise to the British. The local military authorities say they had no notification, and the same statement is made at the Rhineland High Commission. Some places where French have established their control are within the British zone, or at least partly so, and such towns as Remscheid are held on one side by the British and on the eastern side by the French.

Between the troops of the two countries there is still perfectly good understanding, but some very significant incidents have happened along the frontier. At one point where some German car loads of goods had been assembled for the purpose of running the blockade a French picket which had arrived on bicycles tried to interfere. The British guard was at once turned out under a corporal, and when the French withdraw the Germans passed out amid the cheers of the Tommies. Such incidents, which fortunately have been rare, indicate that local sympathy is not entirely with the French, and feeling has been enormously more aroused by an announcement that in the functioning of the French control there has been interference with bringing in supplies to British civilian stores established in the town.

There has also been, it appears, some rather excessively strict control on the roads and railroads leading into the British zone, the inference being that this zone is foreign, if not what might be called enemy, territory. On the road from Duesseldorf to Cologne a control post has been established for some time past and all traffic has been held up for examination. This the British rather strongly resent, and representation has been made to General Degoutte for removal of such control.

The fact that no notice was given of intention to surround the area is also regarded as a very unfriendly act. The local authorities are not, of course, aware of what passed between Paris and London with regard to any arrangement, but both they and the Rhineland Commission representatives were completely unaware until after it had taken place that any such move was intended. It is recognized that it is now impossible to make any new adjustment and the situation must be accepted as it stands. The only matter for the British is to decide whether they will remain or whether they will withdraw in the same way as the Americans withdrew from Coblenz.

It is felt that so long as the troops remain here they are tactfully, if not ac-

Continued on Page Two.

Eastward Florida Limited, 6:20 P. M.; thru observation cars, Miami, Tampa, Belleair, St. Petersburg. Also 2:40 P. M. and 12:15 Midnight. Seaboard, 143 W. 42d St.—Advt.

'Centre Party' Is Abandoned Formally by Lloyd George

Copyright, 1923, by The New York Times Co.
Special Cable to THE NEW YORK TIMES.

LONDON, March 8.—Another step in the movement toward Liberal reunion is disclosed today by publication of correspondence which passed between Mr. Lloyd George and Major Entwistle, Liberal M. P. for Hull.

Replying to questions put to him by Major Entwistle, the ex-Premier declares that the idea of a Centre Party has been definitely abandoned and agrees that in the event of Liberal reunion the present Asquithian Liberals should be wholly free to dissociate themselves from the policy of the late Government.

LEGISLATURE DOOMS HOUSING PROGRAM

Untermyer Bills Are Scheduled for Defeat—New Committee Scheme to Be Smothered.

REPUBLICANS WON'T BUDGE

Will Introduce Measure Giving to Attorney General Powers Contained in Pending Bills.

Special to The New York Times.

ALBANY, March 8.—With the possible exception of a few of the many bills introduced to extend the operation of the emergency rent laws for another year, every measure included in the elaborate legislative program of the defunct Lockwood Housing Committee is as good as dead.

The proposal to have the Legislature create a new committee to take the place of the Lockwood committee and give to it an appropriation of $10,000 to enable it to continue work until April 1 of next year is also doomed. Assemblyman Leininger of Queens, Vice Chairman of the old Housing Committee, introduced a concurrent resolution with that object in view on Feb. 5. This was sent to the Ways and Means Committee and has remained there ever since.

Today Mr. Leininger made an effort to get his bill out of the committee. Only Republican members were in attendance. They balked at the proposal. If it had come to a vote the Leininger resolution would have been killed then and there. The suggestion was made that Mr Leininger defer action until next week and the suggestion prevailed.

If the Leininger resolution is brought up again next week the Ways and Means Committee will kill it. It was learned after the committee had met that the Republican leaders in the Assembly are determined that there shall not be a successor to the Lockwood committee.

Fate in Senate Doubtful.

The Senate has adopted another resolution which now is being held in the Ways and Means Committee in the Assembly. This was introduced by Senator Dunnigan of the Bronx, who succeeded Senator Lockwood as Chairman of the Housing Committee following the change in party control at the Capitol. The Dunnigan resolution would create the Housing Committee anew and keep it alive until May 1. Speaker Machold of the Assembly has informed Senator Dunnigan that he is willing the resolution should be reported for debate and final disposition on the floor of the Assembly. So far the Speaker has received no request from the Senator that his resolution be brought before the Assembly for action.

Even in the Democratic Senate the fate of such Housing Committee measures as the bill drafted by Samuel Untermyer to create a State Trade Commission to prevent price fixing and monopolistic practices in the distribution of commodities, the bill for State regulation of labor unions and the "Blue Sky" bill, which provides for supervision by the State Banking Department of transactions in securities, by exchanges and licensed dealers, is in doubt. But should they slip through in the upper house, they will meet defeat in the Assembly, according to reports emanating from an exceedingly well informed source.

Republican leaders in the Assembly are not prepared merely to have the Housing Committee legislation killed and let it go at that. They believe the same purposes can be served and better results attained in other ways. They have, in fact, a bill already prepared which may be introduced next week to take the place of the measures proposed by Mr. Untermyer and believe that the Democratic Senate will fall into line for that measure once it is thoroughly understood.

Under the terms of this substitute bill the work that Mr. Untermyer proposes should be done by a State Trade Commission and the State Superintendent of Banks, would be performed by the Attorney General through a special Bureau which would be created and by vesting him with powers to supersede public

Continued on Page Three.

BOY LOCKED 4 HOURS IN HUGE BANK VAULT SAVED, ALL BUT DEAD

Forty Men, With Acetylene Torches, Burn and Batter Hole in Battleship Steel.

OXYGEN SPRAY SAVES LIFE

Victim Imprisoned by Skylarking Fellow-Clerk Behind Time-Lock Door.

WROTE NOTE BEGGING HELP

Clawed and Kicked in Vain—Doctor Lowered Into Vault Finds Him in Collapse.

Firemen, policemen and civilians, working in relays until they were exhausted, burned and battered their way through an almost impregnable steel vault in a bank in Paterson, N. J., last night and, at the end of four hours' desperate strife, brought out alive a 19-year-old clerk who had been locked in accidentally at 6 o'clock in the evening with a man-defying time lock set for 8:15 this morning.

The youth, his face blackened, his tongue lolling from the long confinement in the air-tight space, was rushed unconscious to a hospital in an ambulance which had been backed up to the bank for hours, its doors yawning, its engine running, the driver's hand on the throttle and policemen stationed at corners to give it the right of way for a trip of desperate hurry.

It was the belief of surgeons early this morning that the boy would recover. But the congested face, the stare of horror in the unseeing eyes, the bruised and bleeding knuckles, the torn fingernails and the battered shoes all told how the imprisoned lad had tried to beat and claw and kick his way through the three inches of armor plate and eighteen inches of reinforced concrete, and it was feared that his mental condition might be affected.

Life Saved by Oxygen Tube.

Only the heroic, ceaseless battle of the rescuers got them to the end of their job in the nick of time. Even then the boy would have died had an oxygen tube not been thrust through the first tiny breach in the stout walls and the fetid chamber flooded with the life fluid from compressed tanks hoisted to the roof of the vault.

As it was, the boy collapsed and very nearly died after once staggering to his feet as the first chink in the roof widened, to pass up through the aperture a faintly scrawled note, begging those above for God's sake to hurry lest he die. That note was answered by one from the bank's President, thrust down through the hole, telling the captive to hang on to life and courage for just a few minutes longer.

It is doubtful if the boy ever read that answer, for half an hour later, when a surgeon was lowered by ropes about his armpits through a jagged hole in the roof, he found the lad an unconscious heap on the floor, the paper lying near him, his body littered with the débris that had been rained down upon him as the men above assaulted the heavy roof with every weapon they could bring into play.

Thousands standing in the street, breathless and tense with anxiety, except when now and then those pressed nearest to the plate glass windows relayed a murmured bulletin of progress, cheered when at last the limp body was lugged out, the ambulance went clanging away and the sweating, exhausted rescuers reeled from their gloriously finished task.

An automobile sped away in advance of the ambulance to bear news of the rescue to the parents who with difficulty had been kept at home, where every few minutes bulletins of the fight to save their son were rushed to them. The news got to them just in time to save them from collapse.

Clerk's Joke Nearly Fatal.

One there was who did not hear the cheers as the youth was borne to the hospital, a fellow-clerk, who, in a moment of thoughtless skylarking, had shoved to the ponderous vault door, only in a joke, but who had shoved it just too hard, so that the click of the tumblers burst upon his horror-stricken ears. That clerk, having given the alarm, having clung, hopeless, miserable, conscience-stricken on the edge of the crowd that toiled at rescue, slumped unconscious when the first drill bit through the steel and had to be carried away under the care of a doctor.

The scene of the rescue was the Peoples Park Bank at Twenty-first and Madison Avenues. The boy was Charles B. Di Giacomo of 176 Oak Street, Paterson. The clerk, who accidentally shut him in was William Templeton, 30 years old, also a resident of Paterson.

It had been the habit of the two young men, along about "clean-up time" toward 6 o'clock in the evening, as they

Continued on Page Three.

Planes Prove Theory of Refueling in Air; Make Contact 8 Times at 65-Mile Speed

Special to The New York Times.

MINEOLA, L. I., March 8.—Testing the possibility of refueling and of delivering messages from one airplane to another while in flight, Lawrence B. Sperry, using a Sperry Messenger which weighed less than 800 pounds, made contact with another plane eight times at different altitudes while flying sixty-five miles an hour here today.

The test, according to Sperry and Lieutenant Clyde V. Finiar, who piloted a big De Haviland, was successful and did not involve a great degree of danger. The experiment was to achieve close proximity between a given point on one plane and a given point on another. Officials of the War Department and army aviation experts pointed to the wartime value of the tests. They said that planes thus could take on supplies from a lighter than air craft, for example a dirigible, transfers being made by means of ladders.

Sperry, whose machine was equipped with a wooden upright fastened to the upper wing, flew close enough to the De Haviland to touch with the upright the end of a twelve-foot metal ladder suspended from the larger plane. Both aviators were equipped with parachutes, but they were not needed in spite of the unfavorable air currents. Motion picture operators in a third plane made movies of the tests.

POLAND WATER, 460 FIFTH AVE. Tel. Circle 2544. Order by the case.—Advt.

'Damn the Railroads' Won't Go In Court, Says Arkansas Judge

LITTLE ROCK, Ark., March 8.—"The principle of 'damn the railroads' doesn't apply in court any more than the principle so largely practised by the railroads of 'damn the public' did," said Judge Jacob Trieber in United States District Court here today in announcing a decision reducing the assessment of the St. Louis & Southwestern Railroad in an Arkansas improvement district from $76,000 to $10,000.

"There is a different view taken of railroads in courts than is taken by the people and the Legislature," Judge Trieber declared. "The general public thinks that the principal purpose of having railroads is to enact acts to raise wages, put up beautiful structures in every town for stations, to reduce hours of labor, to pay all taxes on road improvements and to make them liable for damages."

DRY AGENTS TO HUNT RUM NIGHT AND DAY

New Platoon System Will Insure Activity at All Hours—Special Squad for Cabarets.

WILL WORK LATE AT NIGHT

Sour Liquid, Which Damaged a Clothier's Stock, Leads to the Discovery of Stills Upstairs.

Prohibition officials yesterday announced the inauguration of a new policy in the enforcement of the prohibition law which they believe will materially decrease the number of violations. Agents will be assigned certain periods of the day and night instead of having all on duty at the same time. Theoretically the agents are on duty all the time, but practically they usually put in about eight hours and these are generally in the daytime.

The most important shift under the new arrangement, as viewed by prohibition officials, is the one that begins operations at 5 o'clock in the afternoon and ends sometime after 1 o'clock in the morning, because it is during these hours that the greatest number of violations occur, they consider. Especially is this true of the district where the cabarets and restaurants do virtually all their business between these hours. The new policy contemplates special attention to the Broadway district, it was understood.

Three of the most experienced sleuths of the local unit were assigned last night to visit the cabarets, but no arrests had been reported up to a late hour.

Other capable and trusty men were assigned to the other districts, including the waterfront. One squad was sent out especially to run down those persons who illegally transport liquor.

The new policy provides for an ample force at work on Sundays. The Sunday work was inaugurated by Ralph A. Day, during his term as Director, but ceased when he went out of office on Dec. 1.

Fifty-seven barrels of wine, valued at $10,000 to $15,000, were seized yesterday afternoon in a garage at 424 East 118th Street by Federal Prohibition Agents Charles Guttman, Harry Drescher and Peter Reager. Luigi Isrvolino, alleged to be the owner of the wine, was arrested. The agents said that Isrvolino had a complete winery in operation on the premises, including wine presses and several barrels of mash.

Investigation by detectives of a complaint that a sour liquid trickled through the ceiling and did $5,000 damage to the clothing store of Harry Gassman, 422 Stone Avenue, led to the discovery yesterday of three small stills in operation on a floor above. The drainage pipes had become clogged up by waste material from distilling operations. The detectives arrested Philip Colas, Mrs. Mary Kolesnick and Mrs. Pauline Tetrow, occupying apartments 6, 7 and 8 in the building. The stills, 15 barrels of mash and some alcohol were confiscated.

Reports yesterday from Atlantic Highlands indicated that the rum fleet anchored off the Jersey coast had been scattered by the rough seas.

Banks in the towns and cities along the Jersey coast have sent out warnings to their depositors to be on the lookout for counterfeit greenbacks that are supposed to be put in circulation by bootleggers. It was reported that one of the skippers of a steamer in the Bahama rum-running trade was recently stung to the tune of $100,000. The counterfeit money was all in $1,000 bills. The other day at Anglesea, a merchant was approached and offered $200 worth of the counterfeit money for $35. He made a report of the offer to the Federal authorities.

The Federal Council of Churches, with headquarters in Washington, issued a statement here yesterday announcing that the Protestant churches of America, as represented by the council, stood flatfootedly against any change in the prohibition laws to admit the use of light wines and beer.

"The people of the United States adopted national constitutional prohibition after generations of agitation and education and with a larger majority than any other amendment to the Constitution," the statement said. "After three years it is demonstrated that prohibition has produced wide benefits, despite difficulties in enforcement and constant misrepresentation.

"We call upon the Christian citizens of the nation to sustain the expressed purpose of the Federal Government to enforce the law; to report violations of it to the proper officials as is their duty, so declared by the United States Supreme Court, and to support all local, State and Federal officers who obey and effectively enforce this law in accordance with their oath of office.

BELL-ANS WILL RELIEVE YOUR indigestion.—Advt.

JOHNSON WARNS U. S. TO STAY OUT OF WORLD COURT

Would Be the First False Step Toward Entering League, Senator Asserts.

HE POINTS TO THE RUHR

Declares That the Appeals Made in the Name of Humanity Are Hollow.

ASSAILS THE PROPAGANDISTS

They Have Been Keeping It Up Since 1920, He Tells Bronx Board of Trade.

Senator Hiram L. Johnson of California warned against America's entrance in the international court of the League of Nations at the twenty-ninth annual dinner of the Bronx Board of Trade at the Hotel Astor last night. He said the agitation to have America enter the court was merely as part of foreign propaganda, and that America would do well to keep clear of it. The court, he said, was supposed to be a part of the League, and yet it was no part at all. He said the appeal to have America join was being put forward in the form of an appeal to humanity.

"When you look about and understand what is happening in the Moselle and know what is transpiring in the Ruhr—when you see those things, can't you understand how hollow is the appeal that is made to us to succor humanity and to save civilization by throwing in our fortunes in the European maelstrom?" said Senator Johnson. "Realizing these appeals to be without the foundation that they are, steel your hearts against them. Ah, not against humanity! That isn't our design at all. Not against aiding wherever we may aid, but against taking this great nation as a nation of yours and putting that nation at the mercy of any one or any number of European nations in any organization of any kind or character whatsoever.

"It is this we seek to save this country from. All the appeals that are made now are to join an international court of the League of Nations, and to say when we join it that we are not part of the League—do you realize what that means? The court is a part of the League of Nations; we are going to join the court, a part of the League of Nations, and they say then that we are no part of the League of Nations at all. We are going to be a part of a part of the League of Nations, but no part of the League of Nations at all. That is what is asked of us and then the same snares are used.

Rule of Law Promised.

"The rule of law shall take the place of the rule of force. Logically, it is asserted, peace shall take the place of force, of war, and by entering an international court all international questions will be solved; no longer will there be controversies, difficulties, broils or war in all the world.

"Not a bit of it, my friends—not a bit of it. This is no court that they are asking us to join. You understand what a court is; where one suitor may hale another and require that other to have adjudicated before the tribunal the differences between them. That is the court in the ordinary acceptation of the term. This court has no jurisdiction except what the parties choose to give that court. Are you aware of that?

"Great Britain, France, Italy and Japan have already said that they will not submit to any court that has an obligatory or a compulsory jurisdiction at all.

"They have already said that, and we are asked to say the same thing, that we will join this futile organization that has no jurisdiction except that that the parties care to give it. Don't you understand what that sort of court ultimately may be?

"I will concede anything that you wish to say about its benevolent purposes. It has no power, no jurisdiction; it can adjudicate no dispute between nations except what the nations desire to have adjudicated; and it is this body that is described as the instrumentality which will decide all international dis-

Continued on Page Three.

BALFOUR, REPLYING TO HARVEY ON DEBTS, INSISTS WE REFUSED TO FINANCE ALLIES; TAKES 'LESS COMMERCIAL' VIEW OF LOANS

Washington Will Not Take Up Controversy; Wilson Officials Think Harvey Stated Facts

Special to The New York Times.

WASHINGTON, March 8.—State Department officials declined to comment tonight on the speech of Lord Balfour in the House of Lords in which the controversy between himself and Ambassador Harvey was revived.

It was said that this Government regretted the incident, but since Ambassador Harvey was not acting on instructions, the State Department did not believe that the dispute was a matter of concern to this Government. It was explained that Ambassador Harvey in his speech had made an assertion and that the truth of his declaration rested between himself and Lord Balfour.

Officials connected with the Wilson Administration who were in position to know as to the conversation had when the loans were arranged with foreign Governments, expressed the belief that this Government never expected Great Britain to assume responsibility for the payment of money loaned to other countries. In other words, there is a strong presumption on the part of Democratic officials that Ambassador Harvey spoke the truth when in effect he said that the United States, when the negotiations for the loans were in progress, never insisted that Great Britain should guarantee the loans made to her allies by this country.

BALFOUR REPLIES IN LORDS

Regrets Harvey Criticism Forces Him to Reopen Debt Controversy.

EXPLAINS DISPUTED CLAUSE

Great Britain Forced to Borrow Here Because We Declined to Take Over Financing of Allies.

REAL DIFFERENCE 'DEEPER'

He Urges That Whole Operation Was More Than That of a Commercial Deal.

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By Wireless to THE NEW YORK TIMES.

LONDON, March 8.—Lord Balfour replied this afternoon in the House of Lords to Ambassador Harvey's attack at the Pilgrim's dinner last week on the accuracy of the way in which the famous Balfour note discussed the British indebtedness to the United States. The Ambassador said he did not doubt that the British Government would with equal formality and with no less explicitness remove the misapprehension caused by the Balfour note.

The British Government has taken no notice of Ambassador Harvey's remarks, but Lord Balfour, who now occupies an official position, took up the cudgels in behalf of his own note. He said:

"It may be in your recollection that when I was in an official position I wrote on behalf of the late Government a paper dealing with the most difficult, most dangerous and most anxious question of international indebtedness, created some controversy in which I took no part, and certainly thought little about, as with the settlement of this question, changes of supreme importance have taken place since the end of last year, the matter might well have been allowed to rest. But I think your Lordships will agree with me that when so important a personage, a statesman as highly placed in an official position of such special importance in this connection as that of the Ambassador to the United States, has declared that a statement made by me in this despatch is misleading and when he publicly advises the British Government formally and explicitly to remove the misapprehension which that statement to me has occasioned, silence on my part would probably lead to misunderstanding.

Passage of the Note in Dispute.

"Now, the sentence complained of occurs in the following passage of the original note. There is a paragraph in the note to this effect: 'It should not be forgotten, though it sometimes is, that our liabilities were incurred for others, not for ourselves.' That refers, of course, to our debt to America. For that alone. Food, raw materials and munitions required by the immense naval and military efforts of Great Britain and half of the £2,000,000,000 advanced to the Allies were provided, not by means of foreign loans, but by internal borrowing and by taxation. An appeal was therefore made to the Government of the United States of America, and under the arrangement then arrived at the United States of America insisted in substance if not in form, that those of our Allies were to spend the money it was only on our security that they were prepared to lend it. This consideration was of infinite value to the common cause, but it cannot be said that the role assigned in it to the United States was one of special privilege or advantage.

"That is the whole of the passage which the extreme complainant of you. The actual sentence which the Ambassador complained of runs as follows: 'Under the arrangement arrived at the United States insisted, in substance if not in form, that though our Allies were to spend the money it was only on our security that they were to lend it.' I am unable myself to find in these words anything misleading or obscure.

"It is perfectly true that this is very compressed and that without burdening all the circumstances of the case their full import may not be very easy to determine. But I do not think it deserve the strictures passed upon it by his Excellency.

How the Debts Were Created.

"The essential facts of the case are as follows: Up to America's entry into the war the burden of financing the Allies which could not themselves finance themselves fell mainly, though not wholly, upon this country, and the most anxious and difficult part of our financial policy in those early years of the war was that of finding dollars in America wherewith to pay American producers for the war material furnished by ourselves and our friends. Of course, this state of things was changed by America's entry into the war, but belligerency, which changed so much, naturally could not diminish the debt already made for Americans was indebted to Europe. But through the operation of the loans it most undoubtedly did lessen most materially the difficulty of finding for this war material.

"Now, the way the arrangement was made in essence: The American Government borrowed in America, of these internal loans the proceeds

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FRANCE AND BRITAIN CUT NAVY PROGRAMS

Both Conform to Washington Treaties, With Big Economies for the Taxpayers.

BRITISH SAVE £8,000,000

Paris Chamber Is Informed Government Plans to Move Soon for Ratification of Agreement.

PARIS, March 8 (Associated Press).—The Government's naval program was introduced in the Chamber of Deputies today by Minister of Marine Raiberti with the remark that the program "was conceived within the framework of the Washington accords, so that the Government cannot give stronger proof of its intention to obtain their ratification."

"The program," continued the Minister, "does not fix the number of units, as that may vary with the needs of the national defense, but it fixes the tonnage for each category.

"For battleships it provides for 175,000 tons, but the preamble explains that the Government has no intention of constructing to that extent at present, for these reasons:

"First, the type of capital ship has not been settled upon.

"Secondly, the fleet must be in accord with our financial means, and France has not the means to construct a fleet of capital ships and a fleet of light units. We must choose, and we have chosen the latter.

"Thirdly, the fleet must be in keeping with the country's policy. France's policy is pacific, and therefore she needs a fleet assuring the defense of the coast and the protection of maritime communications. We need light cruisers, torpedo boat destroyers and submarines. Only unforeseen circumstances will cause us to consider building battleships."

The treaties signed at Washington and naval questions in general, were the main topics discussed by the Chamber during debate on the proposed closing of certain arsenals. A Deputy having questioned the advisability of closing a naval establishment at a time when, he said, the existence of the Entente might be endangered, M. Raiberti replied:

"The Entente cannot be endangered, as it corresponds with the permanent interests of the two countries.

"We are not obliged to share your optimism," replied Deputy Locquin.

"Furthermore, the Washington accords have not yet been ratified, and nevertheless we are engaged in the direction of limitation of armaments."

The Minister of Marine reiterated that the Government intended that the

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NEWCASTLE CHARGES CONCOCTED, M.P. SAYS

Adams, Ship Owner at the Port, Declares Decoys Were Sent to Our Consul.

DOCUMENTS ARE GIVEN OUT

Curzon Stands on Sovereign Right—Hughes Says Publicity Involved Need of Proof.

LONDON, March 8 (Associated Press).—David Adams, Labor member of Parliament for the Western Division of Newcastle and also a prominent shipowner, said today that he had personal knowledge that the charges against the former American consular officials at Newcastle were "trumped up" on behalf of a certain British steamship line and that he was finally convinced that the British Government was unable to substantiate a single allegation which formed the basis of its action in withdrawing the exequaturs of the officials.

"I have personal knowledge," Mr. Adams said, "that a certain British steamship company sent men to the Newcastle consulate who attempted again and again, as bona fide travelers, to inveigle both the Consul and the Vice Consul into refusing to grant visas unless they traveled by American lines.

"In every case, according to the evidence I have been able to get, they were unable so to persuade either the Consul or the Vice Consul."

Mr. Adams ridiculed the Government for submitting unsigned affidavits as evidence to prove its allegations, saying:

"Such documents would not be considered evidence in any country of the civilized world. If there were really thirty or forty individual cases of unfair discrimination, as the Government claims, surely there could be found a few persons of that number willing to have their names used if they were disinterested travelers."

Documents Show Wide Rift.

Special to The New York Times.

WASHINGTON, March 8.—Both the British and American Governments helped to clear up the dispute over the Newcastle consulate by making public tonight a number of documents in the case.

The British Embassy, by direction of the London Foreign Office, acted first. It gave out an explanatory statement and the text of Lord Curson's note to the United States Government on the case, dated Dec. 27 last. The State Department followed this by making public all of the American communications on the subject.

As some of the British communications are still withheld, the documentary evidence shows considerable gaps, but enough is made known to disclose clearly the positions of the two Governments.

Lord Curson summarizes his stand by holding in his note that Great Britain acted within its sovereign rights and that in furnishing to the United States Government the reasons for withdrawing the exequaturs of the American Consular officials at Newcastle, his Government "was not inviting a discussion of the grounds on which this decision was taken." He says that in giving these reasons Great Britain was complying with Article 4 of the commercial convention of 1815 between Britain and the United States. This article provides that the "offended" Government shall assign to the other Government its reasons in withdrawing the recognition of a consular officer.

The reasons, the note insists, are not to be subjected to a legal test, but are merely to be taken as supplying the Government, whose officials have offended, with the causes which lead to the action.

It was in response to this final note of Lord Curzon that Secretary Hughes notified Great Britain that this Government had issued orders to close the consulate at Newcastle. This action, it was announced on March 1, was taken after full investigation by the American Government of the charges made against Fred C. Slater and Russell M. Brooks, Consul and Vice Consul at Newcastle, that they had interfered with visas and

Continued on Page Four.

Lady Astor Dines King and Labor Members; Makes Sport of Latter in Knee Breeches

LONDON, March 8 (Associated Press).—The King and Queen for the first time in their lives broke bread with the Labor members of Parliament tonight in the home of one of their subjects. The occasion was a dinner given by Viscount and Lady Astor, at which their Majesties met, among others, James Henry Thomas, General Secretary of the National Union of Railwaymen, John Robert Clynes, President of the National Union of General Workers and former Labor leader in the House, and Philip Snowden, and their wives.

Labor came in silken knee breeches, which was loosely described as a concession, and there were also present those who wear the cherished garters—Balfour, Salisbury and Grey of Falloden.

The affair, which was unique in British social history, was arranged as much to permit the King and Queen to meet in social intercourse with the Laborites as to allow the Laborites to come into social contact with their rulers. It was said that the King had made known his desire to meet the leaders of the Labor Party in such a manner.

Lady Astor, whose campaign for political honors was characterized by much banter, greeted the Laborites when they appeared in knee breeches with joking remarks. She whispered: "Pull up your stockings" in the ear of Mr. Thomas and inquired of the Canadian High Commissioner, Mr. Larkin, if his stockings were on straight.

The American Ambassador escaped remarks on his black knickerbockers, because he has frequently appeared in them and has become a familiar figure in the customary Court dress.

Before the arrival of the King and Queen, Lady Astor was heard jokingly telling the Laborites how to receive his Majesty, advising them to say "Yes, sir" and "No, sir," not "Yes, your Majesty" and "No, your Majesty."

Viscount Astor escorted the Queen to the banquet hall, while Lady Astor entered on the arm of the King. Once she looked back and urged her guests to hurry, for the Labor members were apparently expecting that the usual precedence by rank would be in order, while the others of the nobility seemed anxious to hold back.

The guests sat at two large round tables amid the fragrance of pink tulips and other blossoms. The diners included, in addition to those mentioned, Premier Bonar Law, the Marquis and Marchioness of Salisbury, the Speaker and Mrs. Whitley, Lady Frances Balfour, Lord and Lady Eustace Percy, Viscount and Lady Grey of Falloden, Lord Robert Cecil, Lord and Lady Islington, Dame Lyttleton, Mrs. Lloyd George, Sir John and Lady Simon, the Lord Mayor and Lady Mayoress of Plymouth, Colonel and Mrs. Spender-Clay and Mrs. Margaret Wintringham, M. P.

J. Ramsay Macdonald, Labor leader in the House of Commons; John Robert Clynes, Philip Snowden and James Henry Thomas have accepted invitations to dine with the King and Queen at Buckingham Palace on March 16, according to The Daily Herald, the labor organ, and a number of Labor leaders of Parliament will attend the afternoon party at Buckingham Palace on March 16.

...ambassador and myself on this subject than any mere criticism or rejoinder in regard to one particular phrase in the original document would lead one to expect. Differences, perhaps, go deeper. The American Ambassador as I understand it, regards the financial arrangements between partners in the great war as so many isolated undertakings to be separately considered and carried through on each occasion as it offers. Not only is this policy in his view necessary if the sanctity of contract is to be maintained, but he thinks it will confer an actual benefit on the debtor himself by improving his general credit.

"I am myself inclined to a somewhat less commercial view. The extraordinary circumstances, and the magnificent scale of the co-operative effort made by the allied and associated peoples, each contributing to the utmost to an enterprise in which all stakes were entered, might seem to remove their financial arrangements into the sphere where ordinary categories of debtor and creditor which still are valid can hardly be deemed to be sufficient. Both views may be held by honorable men. I do not propose to compare them, still less to criticise those who differ from me, but one final observation I will make on this matter. If, as I suppose, it is the first of these competing views which commends itself to public opinion in the United States, the unconditional and incontestable legal rights of that country could not have been enforced in a manner less likely to injure the happy relations which I am glad to say prevail between the two peoples."

Regrets Balfour Replied.

The only newspaper to comment editorially on Lord Balfour's statement this morning is The Morning Post, which says:

"Stripped of the hesitating language which the rules of international courtesy dictate, Lord Balfour tells the United States in so many words that the debt whose funding they have arranged with the generous common sense of shrewd business men is not a debt in the ordinary sense of the word, as it was contracted for purposes necessary to winning the war to which all the Allies, including the United States, were resolutely pledged. In putting forward this view Lord Balfour is undoubtedly expressing the general opinion of this country. The British people were determined to win the war, and they realized from the beginning that nations like France, which poured forth the treasure of their best blood so fearlessly and generously, could not be expected to furnish, in addition, the money and material which were so urgently necessary. The British people gave men and money in almost equal measure for the cause which involved the very existence and the future of that civilization which is held so dear on both sides of the Atlantic.

"Accordingly, at the conclusion of the war, there was a strong feeling that all those interallied debts ought to be wiped out. The United States, however, took a different standpoint, and as the British people were informed that that standpoint was the considered and final opinion of the whole American continent, there was only one thing to do and that was to pay.

"The British people are paying, and being not only conscientious but business-like debtors, they prefer to pay without discussing the ethical and idealistic conceptions with conscientious and business-like creditors.

"We therefore regret that Lord Balfour should have raised this issue in the House of Lords yesterday. When Mr. Baldwin made his final bargain on his return to this country the whole matter of the American debt was settled. The Americans wish to be paid, and they are being paid, and that is the end of the whole business.

"Nothing could be more wearisome to the present temper of the people of this country than entering into a dialectical argument with the American people concerning the ethics of a debt collecting transaction. Lord Balfour then, in our opinion, is serving no useful purpose by again raising this issue from the grave in which that sage gravedigger of unnecessary controversies, Mr. Baldwin, recently interred it."

The Daily Chronicle's parliamentary correspondent states that Lord Balfour had his reply to Ambassador Harvey written and adds:

"He read it with deliberation and with occasional infliction and asperity. In fact, it was plain that the noble Earl was very indignant with his critic."

Speech Received Without Comment.

LONDON, March 8 (Associated Press).—The Earl of Balfour today delivered his reply to the strictures Ambassador Harvey passed on his famous note to the Allies on the subject of interallied debts in the calm and almost unmoved demeanor customary in the House of Lords, which was not even crowded to hear his explanation, and when his statement ended none of the peers offered any comment, and the House straightway adjourned.

Lord Balfour, abandoning his custom of speaking extempore, took his usual care in the explanation, fortifying himself with copious notes and thus signalizing his recognition of the delicacy of the case confronting him, and, as is also usual with him, he dealt gracefully and decently with the subject, to order to leave no rankling behind.

The political writers of the newspapers in their Parliamentary summaries throw sidelights on the impression produced on Lord Balfour's hearers in the House of Lords.

The (London) Times correspondent describes the speech as "a polite castigation" of Ambassador Harvey.

The Daily Chronicle declares it was plain that Lord Balfour's protest was as much against the belated character of the Ambassador's criticism as its purport.

The Westminster Gazette asserts that Lord Balfour's tone was censorious, that he was distinctly annoyed, and that his reply to Ambassador Harvey was "a lecture on international morality."

The Daily Express describes the speech as "caustic and challenging."

REPORT HAMM STATION OCCUPIED BY FRENCH

Berlin Also Hears They Are Marching on a Suburb of Mannheim.

BERLIN, March 8 (Associated Press).—The newspaper Germania reports that the French have occupied the railway station of Hamm, an important junction on the main railroad line between Essen and Berlin.

A dispatch from Mannheim reports that the French have occupied Rheinau Harbor, on the Rhine in Lower Alsace, and are marching on Rheinau, which is a suburb of Mannheim. It is also reported that the French have occupied the railway station of Dernap, near Elberfeld.

A telegram from Dortmund states that the French re-entered that city this morning, surrounding a schoolhouse and disarming the police who were quartered there. The force was removed to an unknown destination. The French allowed the patrolmen to take their belongings with them, while the officers were permitted to retain their swords. The town hall was later occupied. Units from Dorstfeld and Herten were used in the operation.

According to the Berlin newspapers, all the German trade unions in the Ruhr have refused the demand of the occupation authorities to hand over to them a list of the trades union memberships.

Essen and Duisburg have been isolated from rail communication with the rest of the Ruhr, the Berliner Tageblatt says. The railway station at Langendreer, one of the largest switching points in the Ruhr, a few miles east of Bochum, has been occupied, as well as that of Wattenscheid to the west of Bochum, and the railroad line from Dortmund to Bochum to Essen is completely blocked.

German press reports from Langendreer say the French recently forced 200 children en route from Bochum to Bremen, to leave their train at Langendreer and walk back to Bochum in a driving rain, despite the protests of the chaperons that the party were comprised of sick and undernourished children who were on their way to the country to recuperate.

ESSEN, March 8 (Associated Press). The disarming and expulsion of the Security Police at Dortmund today completes the disarmament and dissolution of the police bodies throughout the Ruhr. Only certain towns now have civic police, who are virtually mere watchmen.

LONDON, March 8 (Associated Press).—Gloomy pictures of the situation in the Ruhr, with warnings of an impending crisis, are painted today by some of the London newspaper correspondents.

A Duesseldorf dispatch to The Telegraph says that unemployment is increasing and that the political situation is dangerous. Economic conditions he describes as disastrous, asserting that 25,000 persons are without work in Duesseldorf alone and that the unemployment wages are insufficient. The workmen are noticeably depressed, the correspondent adds, and rumors are current that they are beginning to doubt the issue of the struggle.

The French, this dispatch asserts, are preparing to deal with the food problem which will undoubtedly arise with the increase of unemployment. Their soup kitchens, boycotted at first, are now popular.

The Cologne correspondent of The Daily Express reports that conditions in Essen and Bochum are pitiful and that the death rate among the children has risen 20 per cent. in the last month and milk is almost unobtainable. The phrase, "hunger blockade," is on the lips of the whole German population.

The French military authorities have given definite orders to admit all foodstuffs to the cities, but some of the trucks never arrive and part of the shipments is stolen.

Edition, the correspondent adds, is at a standstill, for the French have occupied the schools. The passing of each day finds public feeling more embittered.

The impression that "the cauldron in the Ruhr may boil over at any time with fearful results in bloodshed," is expressed by the Cologne representative of The Westminster Gazette. He continues:

"It is the opinion of those best able to judge that unless an agreement is soon reached it can only be a matter of time before another war breaks out.

"I am told that France would not hesitate to declare war and bomb the German cities, including Berlin, if her forces are attacked."

The correspondent adds that it is only fair to point out that many reports of this character may be traced to German sources. He asserts that the difficulty of obtaining reliable information because of the severance of communication is being constantly emphasized.

In this connection, the Cologne correspondent of The Express says it is impossible to verify some of the stories in circulation and that rumors much more serious than the facts warrant are rife.

FORTY BELGIAN REDS SEIZED AS PLOTTERS

Agitators Against Ruhr Occupation Are Accused of Treason to the State.

BRUSSELS, March 8 (Associated Press). — Warrants were issued today for forty Belgian Communists who, according to the public prosecutor, have been engaged in a plot to foment strikes and promote agitation against the occupation of the Ruhr. A number of arrests were made.

According to the prosecutor documents seized at the homes of the suspects proved that the movement was directed from Berlin and that the Belgian Communist Party had been in constant communication with the German organization, to which it furnished detailed information regarding the Belgian military movements.

The Communists arrested under today's warrants will be prosecuted on charges of plotting against the safety of the State. The authorities declare their investigation revealed an organization with ramifications in several of the allied countries to provoke political agitation.

Among the persons arrested were several who were identified with the recent strike of Belgian miners.

FAILED TO GET RUHR MINERS

Plan to Export American Negroes Dropped, Detective Dougherty Says.

The plan to export American negro coal miners to the Ruhr has been abandoned by the Dougherty Detective Agency, said Harry V. Dougherty yesterday. The plan was scrapped, he said, because few negro coal miners could be found in this country who were willing to undertake the trip to the Ruhr in order to assist France to exploit the German mines. Union agitators also interfered, he said.

The Royal Mail Steam Packet Company officially denied yesterday the report that arrangements had been made to transport on the Orduna a contingent of American negro miners to work in the Ruhr coal mines. It stated that the steamship company had not been approached in the matter.

FRENCH JURISTS ANSWER FINNS

Begin With a Reproach for the Finnish Protest Against the Ruhr Occupation.

THEN DISCUSS LEGAL PHASE

Insist That France Is Acting Well Within Her Rights and Challenge Contradiction.

By EDWIN L. JAMES.

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Special Cable to THE NEW YORK TIMES.

PARIS, March 8.—A group of jurists in Finland having issued a protest against the occupation of the Ruhr, a committee of French jurists composed of M. Pellet, professor of international law of the Faculty of Paris; Barthelemy, dean of law at the Faculty of Paris, and Maestre, Rolland and Gidel, professors of the Faculty of Paris, have replied as follows:

"Finland jurists have thought it their duty to protest against the occupation of the Ruhr. They criticise the convictions pronounced by our military courts against Germans refusing to obey the French authorities. They compare the situation of Germany with regard to France with the position Finland held with regard to Russia.

"The sympathy shown by the Finns for Germany—aggressive yesterday and today seeking bankruptcy—surprises us and pains us.

"It pains us in showing that the signatories of the protest have forgotten the unanimous support formerly given to their country by French jurists when France was a friend of the Czar and an ally of Russia. It surprises us because no analogy exists between Finland complaining of abuse of authority by her sovereign and Germany dodging the legitimate demands of her creditor, France.

"Since it is the ground of international law they have chosen let us consider the situation.

"Germany attacked France and systematically destroyed her richest provinces. Beaten, she asked for peace and obtained it in return for a promise of reparation for the devastations she committed. She refuses today to fulfil her engagement.

"It is not doubtful that in presence of this fact France had a right to occupy as a guarantee and to force Germany to keep her word any part whatever of German territory—the Ruhr basin for example.

"This right of ours reposes upon the clearest principles of law and upon constant tradition. It is certain that when a creditor has no other means to compel payment he can seize property of the debtor and that his action remains entirely legitimate as long as it tends to no other purpose than payment of a debt. Practice confirms this principle and in numerous cases powers have had recourse either to occupation or the seizure of customs to coerce a debtor of bad faith.

"In the particular case which interests us the right of France is derived from Article 248 of the treaty, which, conferring upon her a first lien on the property and resources of the German Empire, bestows on her the sole means of enforcing her claim, namely, seizure of the property upon which she has a mortgage.

"As for the convictions which are the direct object of the protest on the part of the jurists of Finland, we observe that an army which occupies territory has a right to defend itself and condemn by court-martial those who try to imperil its safety, even by indirect action.

"This principle has the same value in time of peace as in time of war. The only difference consists in that when occupation takes place in time of peace it is the usage of the occupying powers to leave the local authorities in office, provided, of course, they do not hamper the occupying power. If these magistrates or officials disobey orders of the civil or military authorities, or if they permit themselves to hamper in any fashion or means the action of the occupying power, there can be no doubt these persons may be legitimately tried and punished.

"Is it not that international law? If not, what is international law?"

POINCARE ANSWERS ASSERTIONS OF GERMANS

Calls Absurd Their Contention Regarding Penalties for Failure to Deliver Coal.

PARIS, March 8 (Associated Press).—Premier Poincaré, replying tonight to a memorandum distributed to the diplomatic corps by Germany on Feb. 15, issued a long statement in which he says it is absurd for the Germans to pretend that the Allies could only demand additional cash as penalty for the non-delivery of lumber and coal, since Germany at the same time was declaring to the Reparation Commission that she could pay no cash at all.

As to the German contention that, in any case, the Allies were not warranted in occupying more German territory, M. Poincaré recalls that the protocol of Spa, in which is recorded the agreement with the Germans regarding coal deliveries, contained a statement to the effect that if the quantities provided for were not delivered within the dates mentioned the Allies could proceed to the occupation of a new part of German territory, either in the Ruhr or elsewhere. M. Poincaré observes that the Germans did not protest against this provision.

To the German contention that the word "respective" in Article XVIII. of the Treaty of Versailles does not mean that any one of the Allies has the right to act independently in the application of penalties, M. Poincaré says the Germans already have profited from an interpretation of that clause which was contrary to their own interpretation. He refers to the case of Great Britain's separate action in renouncing rights under Article XVIII. in so far as they concerned property of German nationals seized.

The Premier defends the expulsion of German functionaries in occupied territory on the ground of resistance to the application of measures provided for in the Treaty of Versailles, and in answer to the contention that occupation of the towns of Offenburg and Appenweier, in the Grand Duchy of Baden, was unjustified, recalls that the Versailles treaty obliged Germany to facilitate the maintenance of international passenger trains passing those points, and that Germany suppressed them, thereby necessitating the occupation of the towns.

DENIES CUNO'S CHARGES.

Gen. Degoutte Says No One in Ruhr Has Been Ill-Treated.

DUESSELDORF, March 8 (Associated Press).—France will not release her present hold on the Ruhr. This is the reply of General Degoutte, the French commander, made in a statement tonight to the newspaper men in answer to Chancellor Cuno's address before the Reichstag on Monday. German resistance, General Degoutte declared, had only fortified France in her struggle in the Ruhr, and he predicted that shortly the French and Belgian economic blockade would begin to bear fruit.

"The object and resolve of France's policy in the Ruhr was not changed," said General Degoutte. "We entered the Ruhr to compel Germany to honor her obligations, as the Cuno Government had come into open revolt. The struggle on this account had assumed a character we have not desired, and we cannot be held responsible for the outcome. We could not mildly overlook acts of rebellion and open defiance, for our security was at stake. However, we have not molested nor ill-treated anybody here.

"We now have been in the Ruhr for eight weeks, and it cannot be denied, I think, by the German leaders that incidents between the troops and the inhabitants have been confined to a strict minimum. If the Berlin Cabinet had hoped to provoke serious trouble, it has been deceived.

"German propaganda describes us as tyrants and executioners. Some of these stories have been so exaggerated as to be amusing. It is so easy to invent.

"In his Reichstag speech Chancellor Cuno referred to the Recklinghausen incident, where it was alleged French officers entered a theatre with horsewhips and chased out the civilians. Now, the officers in question have given their word of honor that this story is absolutely false.

"The struggle in which we are engaged is an economic one, limited to certain products and certain individuals who are the holders of Germany's wealth. As for us, there is one thing they shall be certain of—we shall not relinquish our grip. The result of Germany's resistance has been to strengthen the will of France to continue the struggle to the end.

"There is not a man in France who does not feel that the future of his country, the future of Europe, is at stake in the Ruhr. This is a moment that if France lost ground here it would be a triumph for German nationalism. It would mean the entry into power of the partisans of the old régime and revenge, the end of the German republic. The pretended French militarism, which some denounce obstinately, is defending here in reality the cause of democracy and the peace of Europe."

DEFENDS BLACK TROOPS.

Poincare Calls German Campaign Against Them Odious.

PARIS, March 8 (Associated Press).—Premier Poincaré has addressed a letter to Gratier Candace, a colored member of the Chamber of Deputies from the Island of Guadeloupe, replying to the Deputy's announcement that he purposed to question the Premier in the Chamber concerning the withdrawal from the Ruhr of 200 colored soldiers coming from Martinique and Guadeloupe.

M. Candace said statements published regarding the withdrawal permitted the inference that the removal of the troops was ordered in consequence of the abominable German campaign against troops of color, notwithstanding the straightforward and unexceptionable testimony in their favor from Americans, such as Major Gen. Henry T. Allen and Colonel Coleman, after a searching investigation.

"It is easy to understand the reasons for the odious campaign of the German Government against our black troops," says M. Poincaré's letter. "They wish to restrict France's military resources to the homeland, thus ensuring forever the numerical superiority of the Reich. But France's boundaries extend to wherever our flag flies.

"We shall never cease to claim before the world the right to incorporate in our divisions, in peace as in war, Colonial and European contingents. If the Government has persisted not to employ black troops in the Ruhr, it was because it was judged to be wiser not to furnish any pretext for propaganda, which unfortunately has penetrated even among friendly peoples."

OFFER REWARD TO CLIPPERS.

French Jail German Who Claimed Money for Cutting Girl's Tresses.

BOCHUM, March 8 (Associated Press).—A bonus of 200,000 marks has been offered by the German Nationalist Party to every member of the "Scissors Club" who cuts the hair of any German girl caught associating with a Frenchman.

One German here who claim this reward was caught by the French and sentenced by a military court to serve six days in jail.

BIG FRENCH LOAN TO BALANCE BUDGET

Chamber Authorizes Treasury Bonds to Raise 1,400,000,000 Francs, Rejecting More Taxes.

PARIS, March 8 (Associated Press).—The Chamber of Deputies today authorized Finance Minister de Lasteyrie to balance the budget by the issuance of Treasury bonds to the approximate amount of 1,400,000,000 francs.

It will be remembered that the budget was sent to the Senate with a deficit of something like 4,000,000,000 francs, and that the Upper House returned it to the Chamber with the remark that it preferred not to take up the budget until it was balanced, the Chamber then took the ground that it was for the Government to propose means for raising the necessary money.

Finance Minister de Lasteyrie later introduced a bill increasing direct taxes to produce the needed sum. No party in the Chamber, however, desired to take the responsibility of increasing the people's tax burden, in view of the elections next year.

While a confused discussion of the situation was going on today, M. Brousse took the floor and proposed that the sum needed, which was estimated at about 1,400,000,000 francs, be raised by the issue of Treasury bonds. The Chamber immediately adopted this proposal.

The Government has accepted the plan on the understanding that the Minister of Finance shall be free to decide in what form the bonds shall be issued. The proposed lotteries, rejected for budget purposes, will come up for consideration for the raising of money to be used in the reconstruction of Northern France.

BRITAIN COMPLAINS OF COLOGNE BARRIER

Continued from Page 1, Column 1.

tively, assisting the French in the Ruhr operation and all its dependent schemes of Rhineland control, which the British representative on the Rhineland Commission has never sanctioned. There exists considerable doubt as to the legal right of the Rhineland Commission to decide by a majority such action as handing over to the French towns beyond the bridgehead limit which cut off the bridgehead from direct communication with Germany and this is one of the points on which Lord Kilmarnock, the British representative on the commission, is at present consulting his Government.

The curious unsatisfactory incident has occurred that several letters addressed to British officials in the bridgehead have been opened, it is stated, by the French censor, and among them was one to Lady Kilmarnock. Such action, it is pleaded, is inadvertent, but in view of the fact that it has always been declared that no press censorship exists it is significant that the military censorship of private correspondence is being carried so far.

The French are constantly complaining that their dependence upon the German telephone and telegraph system at Cologne hampers all their communications. They complain of sabotage at Cologne and are pressing the British to take measures to clear out the Germans from the telegraph and telephone services. Actually for every one except the French, Cologne is now the only means of communication with the outside world. Almost all other telegraph and telephone offices in the occupied district have been closed. To telegraph from Duesseldorf it is necessary to make a fifteen-mile journey.

FRENCHMEN NAMED IN BAVARIAN PLOT

Alize and Dard, Ex-Envoys, Are Accused of Advising the Conspirators.

TWO MORE ARE ARRESTED

Meeting Places Were Hidden, It Is Said, by Blindfolding the Delegates.

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By Wireless to THE NEW YORK TIMES.

BERLIN, March 8.—All the organs of the Extreme Right represent the Munich monarchist conspiracy as the work of muddleheads who cannot be taken seriously. There is a shrouding of the proceedings against the plotters and their names are kept in absolute secrecy.

Some of the Republican papers today name former Prime Minister von Kahr as Dr. Kuehlen's protector. Ludendorff and Ehrhardt are also mentioned as having been associated with the plotters.

An evening paper states that the conspirators were advised by former French Ministers Alize and Dard, who had in view the separating of Bavaria from North Germany and the forming of a South German federation including Austria. Unknown to the two French diplomats, it is said, Kuehlen and Fuchs informed the monarchists of Munich, who, it is believed, intended to use the movement thus launched for their own counter-revolutionary purposes if the developments should be favorable.

The Munich Post today reports the resignation of von Kahr from the Chairmanship of the so-called Patriotic League, evidently seeking to give the impression that he disapproves their "Putsch" plans.

Wanted Bavaria Neutralized.

BERLIN, March 8 (Associated Press).—An official dispatch received from Munich denies that Count Bothmer, former President of the Bavarian Royalist Party, was arrested in Munich Wednesday when fifteen other persons were taken into custody in connection with an alleged plan to carry out a coup d'état. The dispatch says it is also untrue that the conspirators were endeavoring to separate Bavaria from the Reich with the support of a hostile power.

"It is true," the dispatch continues, "they had contact with nationals of such a power, apparently regarding the neutralization of Bavaria in the event of Northern Germany turning Bolshevist."

The message concluded by asserting that no important person or organization was behind the proposed "Putsch."

Blindfolded at Meetings.

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BERLIN, March 8.—Two more arrests were made by the Munich police today as further evidence discloses the details of a monarchist plot. The seriousness of the affair, which has been carried down by the Bavarian Government, no longer is open to doubt.

Those arrested were Professor Ruge of Heidelberg, well known as an organizer of guerilla bands in Upper Silesia, and former Captain Meyer, a member of the Bavarian Government Secret Service. Captain Meyer acted as organizer of the meetings at which the details of the plot were worked out. The greatest secrecy surrounded the meeting, the participants being brought to the locality with their eyes bandaged. The rendezvous was changed for every meeting.

The police state that it has been proved that a French emissary took part in the meetings and that the plans of the revolters had official French support. The police declare that the French support went to the length of supplying munitions, thirty-five field guns being brought in for a "putsch."

NEW RUSSIAN MONEY TO BE KEPT DOWN

30,000,000 Gold Rubles Monthly to Be Printed — Foreign Money More Plentiful.

MOSCOW, March 7 (Associated Press).—The Russian money printing presses are to slow down, according to Finance Minister Sokolnikoff, a law is to be proposed limiting the output to 30,000,000 gold rubles monthly. This amount will meet the deficit of the newly prepared 1923 budget, the estimates of expenditures in which are given as 1,1415,000,000 gold rubles and the revenues as 1,056,000,000. Only 230,000,000 rubles will be spent for the army and navy. A strict interpretation of the budget and strict economy will now form the Government's slogan.

Meanwhile the ruble, the value of which recently was multiplied a million times by cutting off six others, seems to be stabilising arpund forty-five to the dollar. American, English and other foreign currency now is plentiful in Russia. A statement of the State Bank shows the bank has on hand foreign currency of a gold value of nearly $5,000,000, while the total gold value in the possession of the bank, not counting Government Treasury reserves, amounts to nearly 88,000,000 gold rubles.

Much American money is arriving in Russia from relatives of Russians. Other Russians with relatives in the United States are being advised by advertisements. "If you have not received dollars from American relatives, why not write and get them?"

ANONYMOUS $525,000 GIFT.

American Relief Administration in Russia Tells of Receipt.

The receipt by the American Relief Administration of an anonymous gift of $525,000 became known yesterday when the organization made public a cable from its Moscow office, stating that the distribution of food and clothing to school teachers and school children under its provisions had been begun. The cable read:

"Distribution to teachers and children of secondary and technical schools of food and packages of clothing from the $525,000 gift of an anonymous donor has been begun here by the American Relief Administration. This represents the largest individual contribution for this purpose yet received.

"In acknowledging the gift, Lunacharsky, Commisar of Education for the Soviet Republic, said: 'Hearty thanks for this consideration of the needs of Soviet Russia, and for the valuable and auspicious assistance that the people of America are rendering.'"

No information of any kind as to the donor of the $525,000 was forthcoming at the New York headquarters of the American Relief Administration, 42 Broadway. The gift was made in two instalments, it was stated, the second being received about two weeks ago. No intimation of the gift has been made public before this time, it was said.

KAISER CAN'T GO TO CORFU.

Dutch Government Denies That Any Request Has Been Made.

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Special to The New York Times.

THE HAGUE, March 8.—The report that the ex-Kaiser has made a request to reside on his estate in the Island of Corfu is denied by the Dutch Government. Moreover, it is learned, even if the ex-Monarch approached the Government on this question which appears impossible there absolutely is no question of the request being granted. The Dutch Government having given certain pledges to the allied Governments concerning the sojourn of the ex-Kaiser in Holland could under no circumstances allow the ex-Kaiser to leave the country without permission of the allied Governments who, it is known, would not even consider such proposal.

SAYS AMERICA MUST 'SPEAK' IN NEAR EAST

O. J. Sands Declares Our Duty Is to Induce Nations to 'Quit Squabbling.'

Copyright, 1923, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

ATHENS, March 7.—A group of American bankers and business men, who are delegates to the convention of the International Chamber of Commerce, have spent the past week in studying Near Eastern problems at close range. They are on a Mediterranean cruise aboard the steamship Caronia as a preliminary to attending the Rome congress, and have spent several days in Constantinople and Athens.

The group is headed by Oliver J. Sands, President of the American National Bank of Richmond, Va. Other members are George M. Reynolds, President of the Continental Commercial National Bank of Chicago; Silas H. Strawn, Chairman of Montgomery Ward, Chicago; Frank L. Fay, President of the Greenville Steel Car Company of Pittsburgh.

Before leaving Athens Mr. Sands said:

"The economic and political situation throughout the Near East is a live volcanic whose fires are daily costing countless lives. If people at home think the Near East muddle is clearing they are wrong; it was never more muddled or more critical, and the daily loss of human life is terrible. More than ever, it needs the thoughts and prayers of the Christian peoples who are making efforts for a better world.

"Greek refugees in Constantinople are living and dying under intolerable conditions, while thousands of others on the shores of the Black Sea are suffering a fate of which nobody can speak with certainty or hope. The only assistance now being given these refugees is by the Americans through the Near East Relief, whose work is splendid despite handicaps of political bickering and racial hatred.

"The American people must speak with no divided voice, in the name of humanity. The present situation is unspeakably inhumane. A stable peace must be imposed on this part of the world in the name of fair play. Civilization cannot permit continuance of the present chaos. America's aim in the continuance of her very necessary relief work must be to see that the nations quit squabbling and give the Near East a square deal.

"I cannot speak too highly of the superb effort Greece is making to absorb and care for a million refugees, and it is a great credit to the American people that we have done so much to assist Greece in this work."

CAN'T SNAPSHOT REFUGEES.

American Tourists Prevented by Turks From Photographing Camps.

American tourists on the Mauretania and Caronia, now in Constantinople, have been forbidden by Turkish gendarmes, acting under instructions from the Angora Government, to take photographs of the refugee camps along the Dardanelles and in Black Sea ports, according to a cable received by Near East Relief headquarters here yesterday. Keen disappointment and some indignation were expressed when the order "No cameras" was made known to the tourists, who wished to show the folks back home what were the conditions in the Near East refugee camps.

When the two big tourist ships anchored in the Bosporus, R. C. Jaquith and other American Near East Relief workers went aboard and took some of the passengers on a sight-seeing tour of Constantinople and the bazaars of Stamboul. After a visit to the American colleges and the Near East Relief headquarters, Mr. Jaquith yielded to requests that he show the tourists some of the "starving refugees we hear so much about." Accordingly a special launch was chartered for a twenty-mile trip up the Bosporus.

On the way stops were made for inspection of some of the Near East Relief refugee camps occupied by 30,000 Ottoman Greeks expelled from Anatolia by the Turks. It was here that the Turks forbade the use of cameras.

"The visiting Americans," the cable stated, "were horrified by the desperate plight of these people, who a few short weeks ago were prosperous peasants and tobacco cultivators in Samsun, Trebizond, Sivas and Tokat, and who, but for American aid, would now be left to die. These Greek refugees are now occupying the former homes of the orphan children whom the New East Relief has removed to Greece."

HOOVER SEES END OF AID TO RUSSIA

Economic Assistance Needed, but That Is Outside Province of Relief Board.

Economic aid to Russia is outside the scope of the American Relief Administration, said Secretary of Commerce Herbert C. Hoover, Chairman of the association, after presiding at a conference of New York officers in the Bankers' Club yesterday. He made public a cabled report from Colonel William N. Haskell, in Moscow, a summary of which appeared in yesterday's newspapers.

"If you have not received dollars from American relatives, why not write and get them?"

"Colonel Haskell reports that the Soviet authorities state they are able to provide the necessary relief for adults in the famine area of Russia," said Mr. Hoover. "The American Relief Administration has provided the special foodstuffs, such as milk, fats, &c., required for 3,000,000 children until the next harvest, this being the estimated number in need of such aid. We have also received today a further cable from Colonel Haskell, which he states was approved by Leo Kamenev, Vice President of the Russian Government:

"'What Russia now needs is money or credit against which it can purchase necessities, rehabilitate agriculture, transportation, vital industries and medical institutions on a permanent basis, and destroy the ravages of pests in agricultural areas.'

"Economic reconstruction is outside the province of the American Relief Administration," concluded Mr. Hoover. "This is purely an emergency charitable organization for the amelioration of famine conditions."

Mr. Hoover yesterday presided here at stated meetings of the American Child Health Association and the Educational Foundation of the American Committee for Belgian Relief, of each of which he is Chairman.

WILL STOP SELLING PACKAGES FOR RUSSIA

Relief Administration Says Food Prices Are Now Lower in Russia Than Here.

MOSCOW, March 8 (Associated Press).—The American Relief Administration has announced that, owing to the reduced price of food in Russia and the possibility of affecting money remittances between the United States and Russia, it will end the sale of food and clothing remittances in the United States after March 15, and that there will be no deliveries of such remittances in Russia after June 15.

At the present time the gold value of a food package will purchase more in Russia than in the United States. Grain is almost a drug on the market in some Russian localities, even where there is still some famine, but there is little money with which to buy. The Saratov market quotation on rye is equivalent to 38 kopecks per pood, or about 20 cents per bushel, while wheat flour is only slightly higher.

PARLEYS WITH TURKS SEEM TO BE ASSURED

French Foreign Office Hears That Lord Curzon Is Willing to Reopen Them.

CONSTANTINOPLE HOPEFUL

Ismet Said to Have "Full Powers" to Continue Negotiations on Disputed Treaty Clauses.

By EDWIN L. JAMES.

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, March 8.—The French Foreign Office understands that Lord Curzon is willing to resume negotiations with the Turks for the purpose of amending the Lausanne draft of the Near East peace treaty.

Although the British Foreign Minister, leaving Lausanne when Ismet Pasha refused to sign the treaty drafted there, let it be understood that the draft was the last word of the Allies, the French at the time did not subscribe to the refusal to alter the treaty in any way, and it became known yesterday, as soon as the Angora Parliament had declined to take the treaty as it stood, that the French and Italians were ready to renew conversations with Kemal's envoys. If Lord Curzon is also willing to renew negotiations it is practically certain that another effort will soon be made to bring about peace with Turkey.

It is expected that today or tomorrow the Turks will send the Allies a request for the reopening of the Lausanne conference. However, it is not likely that the negotiations will be resumed on the same scale as before. The Allies are expected to ask the Turks to submit in writing their new demands, which will be considered by Premier Poincaré and Lord Curzon in Paris and London, the negotiations at Lausanne being carried on by lesser officials.

There is some doubt as to just what the Turks are demanding. They ask for the postponement of a decision on the economic and financial clauses of the treaty, which naturally cannot be granted offhand without some guarantees. A formal note from Angora, which is expected in a day or so, will probably make their demands clearer.

Ismet Reported to Have "Full Powers."

PARIS, March 8 (Associated Press).—The latest newspaper dispatches from Constantinople declare that the Turkish National Assembly at Angora has given full powers to Ismet Pasha to continue negotiations with the Allies on the financial, economic and juridical peace terms which the Turks have not accepted. The Assembly, it is stated, endorsed the concessions made by Ismet at Lausanne.

A note from Ismet is to be dispatched to the powers some time today, these advices declare. Political circles in Angora, it is added, are optimistic over the issue of the negotiations.

The time and place for the proposed new conference to conclude the work of making peace in the Near East, left unfinished at Lausanne, have not yet been fixed, but the French Government, it is stated, will do everything possible to facilitate the holding of such a conference, provided there is no attempt to undertake a change in the basic ideas of the treaty framed at Lausanne.

Meanwhile, it is pointed out, recognition must be given the fact that Ismet Pasha and the other members of the Turkish Government have achieved a difficult task in obtaining from the Angora Parliament a vote of confidence and the practical approval of the majority of the clauses in the Lausanne treaty draft.

LONDON, March 8 (Associated Press).—Premier Bonar Law said in the House of Commons today that an official statement from the Turkish authorities at Angora, relayed by the British High Commissioner at Constantinople, was to the effect that the draft treaty presented at Lausanne was considered unsuitable, but that the National Assembly, by a great majority, had given authority to continue the peace negotiations.

The last word on the recent Near East conference has been issued in the form of Lausanne's Blue Book which takes nearly a thousand pages to chronicle the ten weeks of allied and Turkish oratory, the arguments, claims and counter-claims which resulted in the draft treaty that the Turkish National Assembly has just refused to accept.

According to the interpretation in British official quarters, the records show that the Turks failed to agree with the British on three points: the Greek reparations, the economic clauses, which the Kemalists desired included in a separate treaty, and capitulations or extraterritorial rights for foreigners in Turkey.

CONSTANTINOPLE, March 8 (Associated Press).—A special courier left Angora at 9 o'clock this afternoon bearing the Angora Government's reply to the allied peace proposals. He is expected to reach Constantinople Friday night or Saturday.

While the exact details of the reply are unknown here, it is indicated in Turkish quarters that the note will open the way for another conference. The local press is so confident that such a meeting will be held that it is already engaged in a discussion as to the place, suggesting either Paris or this city.

The heavy vote of confidence given the Government by the National Assembly is taken here to indicate that the so-called radical or war group is in the minority and that Mustapha Kemal Pasha and his Foreign Minister, Ismet Pasha, are maintaining a strong moderate control.

In foreign circles confidence is expressed in renewed efforts toward peace, while the business feeling is reflected in the steadiness of exchange rates.

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DEMOCRATS CONFER ON PHONE RATES

Consider Framing Legislation for Lowering Charges in New York City.

MAY INCLUDE WHOLE STATE

Senator Walker and His Colleagues Expect Defeat of Pending Measures in the Assembly.

Special to The New York Times.

ALBANY, March 8.—Democratic Senators who remained at the Capitol conferred today with Senator Walker on a proposal for legislation to lower telephone rates, especially in New York City, where subscribers have been particularly hard hit as a result of recent rate increases granted by the Public Service Commission.

Two bills, both introduced by Assemblyman Cuvillier of New York City and providing for drastic cuts in the rates now in force, are pending in the lower house. No bill has been introduced in the Senate, and the step taken today by the Democratic Senators was due to the almost certain prospect that the Republican Assembly would not take kindly to the Cuvillier proposal, which affects only New York City. A Senate bill, it is understood, will be introduced at an early date, possibly next week, in accordance with a decision reached at the conference.

While up-State localities were dealt with much more kindly by the Public Service Commission and the New York Telephone Company at the time the present rates were established, there still remains much resentment in many up-State cities at the heavy rates which were imposed by the Public Service Commission three years ago.

While a decision has not been reached it is likely that the Senate bill will affect some of the up-State cities as well as New York. If drafted to be thus inclusive it will be largely to make it appeal to Republicans in the Assembly who represent districts within the larger cities up-State.

With the plans of Governor Smith calling for regulation by all municipal authorities of rates and operations of public utility corporations, the proposal growing out of the conference held and the introduction of a bill recently by Senator Walker providing for a maximum rate of $1 per 1,000 cubic feet of illuminating gas in New York City have aroused some comment as being indicative of the uncertainty with which the Democrats look upon the outcome of their fight in the Legislature for the measures proposed by Governor Smith to carry out platform pledges.

Should plans for the abolition of the Public Service Commission and other drastic changes in the control of public utilities go through there would be no need for the proposed telephone and gas legislation. There was some discussion at the conference today of a proposal for a legislative investigation of the New York Telephone Company, it was said tonight. This, however, was dropped as untimely and impractical.

The telephone "joker" which has found its way into the Twomey bill amending the Public Service Commission law, as well as the companion bill in the Assembly, is to be eliminated after the hearing on the public utility measures next week before the Senate Committee on Public Service.

This "joker" was pronounced today by Robert C. Cummins, Bill Drafting Commissioner, a "mistake" which occurred in carrying out instructions to make the Public Service Commission law in its general provisions what it was before it was amended during the Miller regime. Then it was amended to provide that in all instances the burden of proof that rates were just should rest on the telephone company.

The "joker" or "mistake" consisted in substituting the word "increase" for the word "change" in a section which placed the burden of proof relating to the justice of rates on the telephone company in proceedings brought to have them changed.

The effect, should the present language be retained, would be to put the burden of proof on the company only where increases for which, of course, only the company itself would take the initiative, were involved and that in other circumstances the general rule of law should be followed, this placing on a petitioner for reduced rate the burden of proving that existing rates were too high.

LEGISLATURE DOOMS HOUSING PROGRAM

Continued from Page 1, Column 2.

prosecutors everywhere in the State, if necessary, in going after shady practices of the kind that have aroused the ire of Mr. Untermyer.

The statement was made tonight that no new penal statute under which to prosecute such offenders had been provided for in the bills, but that the Republican leaders in the Assembly say the Donnelly anti-trust act is still as efficient an instrument for bringing offenders to justice as it was when first enacted.

"There can be no question of the efficiency and zeal of the present Attorney General who happens to be a Democrat," said an influential Republican leader of the Assembly tonight.

"We propose to give him a good law with plenty of teeth in it, and we will give him all the machinery he needs to go after offenders against that act and those engaged in illicit practices, whether it be as dealers in commodities or as dealers in securities. That is a more effective way than State regulation. It hits hard the comparatively small percentage that lay themselves open to complaint and lets the others alone."

This leader pointed out that placing the responsibility with the Attorney General would make for permanency in the exercise of these functions.

"The trouble with Mr. Untermyer's trade commission and his plan for Wall Street regulation is that what this Legislature does in that direction the other Legislature can as readily undo," he said.

Nearly all the Brooklyn Senators returned home on Wednesday, and some have not been here at all this week but according to the best information that can be obtained from some of their Democratic colleagues who remained, no one here has information to indicate that the eight Democratic Senators from Kings have been "delivered" and are prepared to part company with the rest of the Democratic delegation in their vote on the "Blue Sky" bill, the Cotillo bill to incorporate the Stock Exchange and other Housing Committee measures.

There is no reason to believe that any effort will be made by Senator Walker to apply caucus rule and there is every prospect that the vote on the bill next week when they come up on third reading will sigzag across party lines, with some Democratic Senators voting against them, and some Republican Senators, possibly, for them.

Senator Walker said today that he hoped to see some of the bills, possibly all, go through in the Senate. He added that the most drastic of the measures, which has been the target for most of the opposition from "big interests," the Trade Commission bill, would never receive his vote unless it was extended to include among those subject to regulation the Dairymen's League.

Should Senator Walker persist in that attitude and succeed in having the league included, the bill would have no show at all on account of the opposition it would cause among up-State Republicans who control the Assembly and may be needed, even in the Senate, to see the bill through. Some regard the proposed amendment as a subtle means of insuring its defeat. It would mean the loss of the vote of Senator Lusk, who, up to the present, has been a stronger advocate of Mr. Untermyer's Trade Commission bill than any of his Democratic colleagues in the Upper House.

BALDWIN WON'T ASK TARIFF FAVORS HERE

Refuses a Proposal in the Commons Based on the Need of Trade in Paying Debt.

LONDON, March 8 (Associated Press).—Stanley Baldwin, Chancellor of the Exchequer, declined a proposal in the House of Commons this afternoon that he take steps to urge that the American Government grant preferential treatment to imports from England.

His declaration was in answer to Sir John Norton-Griffiths, Laborite, who had asked whether the Chancellor would "consider the desirability of urging upon the United States Government that some preferential treatment should be extended to imports from this country, having regard to the fact that, while our American liabilities must largely be discharged in goods, yet British merchants are faced with the greatest difficulty in entering the American market by reason of the high tariff barrier."

Mr. Baldwin replied: "I have the greatest sympathy with the member's object, but I do not think any special steps are possible."

PLAN FOR AERIAL BUSES CONSIDERED IN PARIS

Scheme Said to Be Twenty Times Cheaper Than Subways, With Any Speed Desired.

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Special Cable to THE NEW YORK TIMES.

PARIS, March 8.—The Transport Committee is examining a plan to establish a series of aerial bus lines between the city and its suburbs which would transport passengers at a speed of one kilometer per minute.

The scheme, that of M. Francis Laur, consists of an overhead wire cable at a height of 100 feet from the ground, supported every 300 yards by steel towers. Suspended from the wire is an aerial bus, shaped like an airplane fuselage and propelled by an airplane engine and propeller.

M. Laur claims that a bus carrying sixty passengers would be able to run or fly at a speed of 250 kilometers per hour, but for practical purposes a speed of sixty kilometers would be sufficient. The inventor further claims that his scheme is the cheapest form of transport construction, the line costing only 700,000 francs per kilometer, while a street car line with an underground cable costs 2,500,000 francs per kilometer and the subway 15,000,000.

The plan submitted comprises nine of these overhead lines from various suburban points to the city gates, their length varying from five to nine kilometers.

FRENCH WIN WIRELESS DUEL

Berlin, Beaten by Eiffel Tower Station, Stops Broadcasting Propaganda

Copyright, 1923, by The Chicago Tribune Co.

BERLIN, March 8.—The Eiffel Tower has won the first round of the battle with German wireless stations broadcasting concerts to Holland, Switzerland and elsewhere. In the course of these concerts the Berlin station often sent out reports of the Ruhr situation, after which some artist frequently sang "Deutschland über Alles."

The Eiffel Tower, listening in during the strains of the German war hymn, began operations making it impossible for the Berlin concerts to break through. So far as the matter sent out was purely a concert program there was no interference; but the moment the Germans started to give Ruhr reports or to sing "Deutschland über Alles" the Eiffel Tower sent out waves of the same length as those of the German wireless, which effectively interfered and made it impossible to hear the concert.

Berlin has recognized defeat in this fight and has declared that it will no longer send out Ruhr reports or the war hymn.

Christopherson for Insurance Post.

ALBANY, March 8.—The appointment of Martin H. Christopherson of Yonkers as Director of Safety Service of the State Insurance Fund was announced today by Bernard L. Shientag, State Industrial Commissioner.

Mr. Christopherson for eleven years was general works manager of the Otis Elevator Company and for two years has been Deputy Commissioner of the Labor Department.

OTTO H. KAHN DROPS PLAN TO SEE 'REIGEN'

Banker Writes Vice Society Head, However, Defending Green Room Club.

SUMNER'S ARREST ASKED

Assailed Officials Charge Criminal Libel, but Magistrate Refuses to Act.

Otto H. Kahn, who had accepted invitations to be the guest of honor at a dinner of the Green Room Club Sunday night and at a special performance of "Reigen" at the Belasco Theatre afterward, decided last night not to go to the play.

Mr. Kahn announced his decision in a letter to John S. Sumner of the Society for the Suppression of Vice, who had denounced "Reigen" as "vile" and "vicious," and had called on Police Inspector Bolan to stop it and arrest the performers on Sunday night. At the same time Mr. Kahn in his letter defended the Green Room Club and expressed the opinion that it would not give any performance of a questionable character.

The letter reached the club late last night. Officials were called hurriedly into consultation to decide whether the performance should go on without the guest of honor.

Earlier in the day the club had made two counter-moves against the Society for the Suppression of Vice and the Lord's Day Alliance, which had joined together to make a fight on "Reigen," which, according to Mr. Sumner, was forced off the stage in Berlin by hissing and rioting. Through its counsel the club applied to Magistrate Moses R. Ryttenberg for a warrant for the arrest of Mr. Sumner on the charge of criminal libel, but the Magistrate declined to issue it without hearing more on the subject. The next move was to draw papers to present to the Supreme Court today in an application for an injunction to prevent Inspector Bolan, Mr. Sumner, the Lord's Day Alliance or any one else from interfering with the production of "Reigen" on Sunday night.

Text of Kahn's Letter.

Late last night it had not been determined whether to press the legal projects, in view of the decision of Mr. Kahn, which was embodied in the following letter:

March 8, 1923.

Dear Mr. Sumner:

I beg to acknowledge receipt of your letter of the 7th inst.

I have not read the play to which you refer, and it was only a couple of days ago, upon my return from Florida, that I was informed that the dinner to which the Green Room Club some weeks ago did me the honor of inviting me, was to be followed by a performance at the Belasco Theatre.

You will doubtless agree with me that well intentioned persons may differ as to the fitness of a play for production (especially when the occasion is not a public one), the true test being not so much the subject of the play, as its spirit, tendency, dialogue and treatment of situations.

The Green Room Club, as I understand, is an organization composed of leading actors, playwrights and publicists connected with the stage. It is affiliated with the Actors' Order of Friendship, which has been in existence for over a century, and of which Edwin Forrest, Edwin Booth, Lawrence Barrett, Joseph Jefferson and other eminent artists were members. I am informed that for nearly twenty-five years it has been the custom of the club to have one or two annual dinners, followed by a performance given by and to its members and guests. I am entirely certain that these gentlemen would not undertake a production which is justly subject to the criticism of being "off" or salacious and objectionable character."

However, I do not desire to participate in any function which runs counter to the susceptibilities and the moral sentiments of any substantial body in the community, whose motives are entitled to respect, and, without wishing to be understood as passing upon the merits of the case, I purpose to act accordingly in the present instance.

Very truly yours,

OTTO H. KAHN.

P. S.—You are at liberty to publish this letter.

Author's Other Work Assailed.

The play in question is by Arthur Schnitzler, whose novel "Casanova's Homecoming" recently weathered a prosecution by the Vice Society, but has been translated openly by Justus Kaul, newly organized Clean Books League.

Mr. Sumner said yesterday that no one had made a complaint against the proposed complimentary performance for Mr. Kahn, but that he (Mr. Sumner) had taken the action wholly on his own initiative.

"I ran across this play in 1921 in an English translation," he said. "I believe this was printed in England and I understand that it has been but little circulated in this country. The play is pure smut. It is simply a representation of a series of immoral acts. It is the kind of thing that the police would stop at some stag affair on Second Avenue, and I could not see why it should be treated any differently because it is to be presented under the auspices of the Green Room Club."

The Green Room Club officials yesterday referred reporters to Harry S. Hechheimer of 1,440 Broadway, to tell the club's side of it, and Mr. Hechheimer said he was too busy to discuss the matter.

FIELD LEAVING COURT BEATS PHOTOGRAPHER

Son-in-Law Smashes Camera—Judge Ryner Intimates He Will Grant Divorce.

Special to The New York Times.

CHICAGO, March 8.—Stanley Field, President of the Field Columbian Museum and nephew of Marshall Field, as he was leaving the court room today after Judge Ira Ryner had indicated that he would grant his plea for a divorce from his wife, Mrs. Sara Carrol Field, won an encounter with a newspaper photographer. He was assisted by his son-in-law, Thomas Clifford Rodman, son of Admiral Hugh Rodman, U. S. N., who, after knocking the cameraman to the floor, demolished the camera.

Strict secrecy was observed concerning the details of a property settlement which was effected between the couple before Mrs. Field filed a formal answer "neither admitting nor denying the charges but demanding strict proof thereof" which eliminated all possibility of a contest.

"We were married on April 17, 1920, at Brooklandville, a suburb of Baltimore," On Jan. 2, 1921," Mr. Field said in court. "Mrs Field left our home at 1,550 North State Parkway. She told me that she was going to leave me for good, and in fact have not seen her since.

"Was your departure against your wishes and had you given her cause to leave you?" he was asked.

"She left in the face of my protests and I am sure that I have never given her the slightest ground for leaving," declared Mr. Field. "She has visited our home on many occasions since the separation, but only to see the children, and over and over again she has said she would never, never return to me.

"Mrs. Field returned to 1,550 North State Parkway, on the occasion of our daughter's marriage to Mr. Rodman and again on the occasion of our younger daughter, Daphne's debut. I have always been ready and willing to take her back and have so stated many times."

Young Rodman declared that he was aware that Mrs. Field had abandoned her husband and that the desertion had been continuous.

WELFARE MEASURES SLATED FOR DEFEAT

Legislative Inquiry Into Minimum Wage and Eight-Hour Day Likely.

SENATE GETS RESOLUTION

Duanigan Presents Bill Increasing Salaries of Five Bronx Assistant Deputy Sheriffs.

Special to The New York Times.

ALBANY, March 8.—A resolution creating a legislative commission to investigate the minimum wage and the eight-hour day for women and children in industry was introduced in the Legislature today by Senator Ames, Republican of Watertown, and was referred to the Senate Finance Committee.

This means the defeat of the pending minimum wage and eight-hour day bills. The resolution states that before such legislation is enacted there should be a comprehensive investigation of the whole subject. Recent hearings, the resolution says, revealed that there is a wide difference of opinion, even among women, as to the value of such laws.

Under the resolution the commission would consist of five Assemblymen, four Senators, two citizens representing labor, two representing employers and one representing the general public. The citizen members would be appointed by the Chairman of the committee. The resolution calls for an appropriation of $15,000 and the commission would have to report back to the Legislature with recommendations not later than March 1 of next year.

An almost identical resolution was to have been put in the Assembly last week by Assemblyman Miller, Republican of Genesseo, but was held up at the last minute because of a clause which would have given to the Governor the power of appointing the citizen members of the commission.

Under a bill introduced by Senator Duanigan, Democrat of the Bronx, five assistant Deputy Sheriffs in the Bronx would receive an increase in salary from $1,800 to $2,500. The measure also would create the place of special deputy clerk in the County Clerk's office with a salary of $5,000. The new clerk would have three assistants with salaries of $4,000 a year. The bill also provides for a salary of $4,000 for the private secretary of the Bronx County Judge.

The Board of Estimate would be authorized under another Duanigan bill to construct a railroad for freight between the proposed public market and the barge canal terminal in the Bronx.

Provision is made in a bill introduced by Assemblyman O'Connor, New York, Democrat, that a Supreme Court Justice who has been on the bench for five years, instead of ten as at present, and who is sixty-five years old shall be eligible for appointment as official referee.

Senator Baumes, Republican of Newburgh, introduced a bill which would prohibit fraternal or other organization emblems, such as that of the American Legion, from being used on motor vehicles unless the owner of the car was a member of the fraternity or organization.

JOHNSON WARNS U. S. TO STAY OUT

Continued from Page 1, Column 8.

putes and which will prevent in the future all sorts of wars. On, this body will do nothing of the sort! Keep that in mind.

"The First False Step."

"Joining an organization such as that might be thought by you of little consequence, but there is another angle to it, an angle that does mightily concern you. This is the first false step. It is the first step into a part of the League of Nations. I thought that fight had been fought in 1920 and I thought it had been won, but those who are interested in the League, those who expect to make profit out of taking us into Europe's maelstrom, those deluded individuals who believe that it has within it the possibilities of preventing future difficulties, those good people who honestly think that it has great capacity for good, have never ceased to struggle; since 1920 propaganda has been alive, has ever been going all over this country, and it has been a very, very difficult thing for a few feeble individuals with nothing on God's earth but the voices and the strength that God gave them to meet this propaganda that day in and day out, has been poisoning the minds of the people of the United States."

Senator Johnson said he wanted America to remain just as it is, but if we have to enter the League of Nations he didn't think we should sneak in any back door that happened to be left open. The Senator talked for more than two hours and during his remarks he praised the work of the last Congress. He said it had been characterized as a "do nothing" Congress, but this wasn't so at all. He said it had done more during its session of three months than any previous Congress had done within the memory of any man in the room. He enumerated the various bills that had been passed and then came to the settlement of the British debt. On this matter he said:

"Some of your distinguished people seem to think that the settlement of the British debt was an occasion for self-abasement on our part. Some indeed went at the matter in a deprecatory fashion, as if they were doing something of which they ought to be ashamed, or for which they should apologize. Oh the floor of the Senate there was an amendment introduced to the settlement by which Great Britain should be charged the same rate of interest that the people of the United States are today paying, and should be given any lessened interest that we obtained in the years to come upon our indebtedness.

Wanted the Matter Settled.

"I believe that to be a just amendment, and I voted for it, but it was defeated, and then subsequently I voted for the settlement of the British debt, because I would rather have an irritating and a distressing situation out of the way, even if I had to make something of a bad bargain in respect to it.

"When Great Britain made her proposition to us—I have no hostilities and no prejudices, my friends, believe that of me, please. I believe in the Constitution of the United States. I believe in the right of every man to speak as he will that which is in his mind and that legitimately he may speak. I believe in the right of every man and every woman in this land to worship God as he or she may desire, without hindrance of any sort whatever. I have no room in my make-up for intolerance of any sort toward any people, toward any religion or any creed or any faith or any human being, and I have no intolerance to be spoot to any people beyond the sea at all.

"I do resent the attitude that has been taken by some part of the press of the United States and some part of the people of the United States in abasing themselves and this nation in dealing with purely a business proposition presented by the debt that was due to us from Great Britain. We had a right to deal with it in a business manner, just as we deal with any business proposition. I dealt with it with generosity, and our nation dealt with it generously. I have no fault to find with that, of course, nor with any other course that have the thought that ran through this country immediately upon the suggestion of the settlement, the propaganda that was carried through this country, was something that was foreign to America and ought to be foreign to Americans."

Likes His Job As Senator.

Senator Johnson said he liked his job as Senator despite the criticism that had been made against him.

"And liking that job," he said, "I have no complaints to make concerning those who would indulge in criticism. I know just one way when they indulge in unjust and untrue criticism, to go back at them with both fists just as well as I am able. That is the only system that I understand in public office, or even, I might say, politically, too.

"But just let me say a word to you about public officials. They are often times a little better and seldom any worse than those who select them. And in a government such as ours where our people have the opportunity at recurring intervals to do just as they please, people ought to be satisfied for a brief period at least with the choices that they made. And then if you know human nature at all, you can adequately measure and appraise public officials."

The dinner was one of the largest ever given by the Bronx Board of Trade. About 1,200 business men of the borough were there. Albert Goldman, President of the board, was toastmaster. A musical program preceded the remarks of Senator Johnson, who was the principal speaker.

BORAH DEMANDS REAL WORLD COURT

War Possibly Any Day, Says Senator, Who Asks Recognition of Russia and Mexico.

Recognition of Mexico and Soviet Russia was advocated last night by United States Senator William E. Borah, speaker at the annual dinner of the Jersey City Chamber of Commerce which was held in the People's Palace, Jersey City. In addition, Senator Borah made a plea for a "real world court" with obligatory powers, and indulged in criticism of the present foreign policy of the Administration, declaring that a change was needed.

He reviewed the events of the five years since the armistice and said that even now peace was not in sight, considering to the fact that since the war ended no less than twenty-three European disputes had cropped up. He pictured the immediate future as decidedly dark, saying that almost any time the word might flash across the wires of a new conflict in Europe, which the Senator thought might eventually lead to a war of world proportions. He said that he hoped that out of the darkness would come an understanding in this country that America must consider ways and means of getting the overseas difficulties adjusted, adding that he was "not here tonight to argue for or against a League of Nations or an association of nations."

"To the south of us," said Senator Borah in urging recognition of Mexico, "there is a nation of twenty millions of people, and for the last three years they have had a well established Government resting on the will of the people, maintaining law and order and protecting life and property. I feel that they have a Government that has earned the right to be recognized by the Civilized nations of the world, and I know of no reason why we don't take the lead in recognition.

Doesn't Overlook Mexican Oil.

"I do not overlook the fact that we are told that there is oil in Mexico. I am in favor of making the basis of American policy with regard to Mexico not oil but humanitarianism, and the settlement of the property questions can be made after the principles of humanity are established between the nations."

Senator Borah then dwelt on conditions in present-day Russia, and urged that this nation, too, be included in American recognition.

"The Soviet Government," he said, "has been established for nearly six years. It is stable and it is protecting lives and property. I understand from certain churchmen, who have spoken to me about conditions there, that life is as safe in Russia today as it is in New York City. It is not a question of trade or not to trade. Twenty-six nations are dealing with Russia now, and I think that within a year France and Japan will be trading with her."

In discussing the foreign policy now being pursued by Washington, the Senator said that it struck him as really "three kinds of policy. The first is the one we employ toward weak nations like Haiti and Nicaragua; the second is used toward nations like China and the third is used for nations that maintain strong armies and navies."

BOY LOCKED 4 HOURS IN HUGE BANK VAULT

Continued from Page 1, Column 3.

were lugging ledgers and files into the vault while the cashier neatly piled away big stacks of currency and his bags of coin, to joke about the danger of being locked fast behind that great steel door. Sometimes, they played at being locked in. Again one would swing the door just to while the other was inside. They had many a laugh over that sort of play.

Skylarking Closed Vault Door.

They were at it last evening, Templeton, on the outside calling to Charley within to "stow that stuff quick" if he didn't want to be trapped. Charley gave some laughing answer, half a dare. Templeton said, well, he guessed he might as well shut up if his companion wouldn't come on out, and gave the massive door a gentle push. It is balanced as smoothly as a wheel of a watch, the slight impulse sent the serried plates home against the steel jamb, the bolts locked, the time mechanism slid automatically into place—and Di Giacomo was a prisoner.

Templeton knew a lot about that vault. He knew that it had been installed only a few months ago. He knew that the Remington-Sherman safe concern had built it as one of the most modern and invulnerable in all the country; he knew that a bonding company had such faith in the series of safety devices that protected that it had insured the bank for $200,000 against burglars ever penetrating it.

Garret Kulken, the cashier, was still in the bank. To him Templeton went to falter out the story of what he had done. Kulken telephoned to C. W. Benson, the President, and Mr. Benson directed him to flash the alarm and to send word to D. A. Beckwith of Park Ridge, N. J., who had installed the vault.

Fire Department to the Rescue.

While Beckwith was racing from his home Chief Thomas Coyle of the Fire Department was sending trucks and men speeding from their quarters and Captain Frank Bott was detailing every available man on the force to the bank on the double quick.

There was a moment of conference, a moment of shaking heads and looking ruefully at that stout prison, then plans were laid and policemen were sent scurrying through the city for contractors with acetylene torches, bars and sledge hammers, with powerful jacks that could be used to widen the first breaches.

It was found that only forty men could be crowded inside the bank office with such tools and apparatus as they needed. Those were told off in relays of ten, ladders were set against the vault sides, and soon the first batch of men were ramming and prying and sledging away at the thick concrete.

They worked until 8:15 before they could smash their way through the outer layer of stone and steel and then their tools rang against the battleship steel, specially treated to be as nearly impenetrable as possible. Meantime electric drills and acetylene torches had been rigged, men with masked faces were on hand to withstand the heat and glare of their use, and the onslaught against the inner lining was begun.

Forty-five minutes later one drill slipped clean through, a cheer went up from the group crouched over the work atop the vault, word was sent to those outside, the cheer resounded in the street and then a little oxygen tube was worked through the hole.

But first a man pressed his ear to that hole and listened. There came no sound, and he was about to give up in despair when a faint moan reached him.

A Faint Moan Tells of Life.

"He's alive," the listener called, and the work went on.

Things went faster once the steel top was punctured and by 10 o'clock there was a hole big enough for a man to get through. Dr. Irving Newman of the Paterson General Hospital had been crouched on top of the vault, his case of restoratives ready. Ropes were adjusted about him, and he descended, swinging for a moment with his fingers on the ragged rims of the hole, then softly told the strong men above to let go.

As the doctor disappeared into the gloom an electric light on a long cable was lowered after him, and men perched on the roof above listened for the first word that might come from him.

Already they had had Di Giacomo's note and they expected the best. But soon the doctor called. "He's just alive; that's all."

As soon as the doctor had disentangled himself from his harness and bent over his unconscious patient, an employe of the bank was lowered after him. That man disconnected the time lock mechanism from inside, the cashier spun the combination wheels and knobs, and at 10:12 the great vault door swung open.

Hardly a minute more and the boy was on his way to the hospital.

Saved Life by Letting Clock Run Down.

D. A. Beckwith of Park Ridge, N. J., who installed the vault for the Remington & Sherman Company, 17 Warren Street, this city, said last night that the construction of the huge strong box had proved its impregnability, and that the only way it could have been entered through the door was by slipping the time lock. This was done from the inside, he explained after forty men had worked for four hours, with his tools.

"The vault is 10 feet wide, 8 feet deep and is 8 feet high inside," Mr. Beckwith said. "It has an 8¼-inch steel door with a steel lining and is built in a concrete vault. It was built six months ago and is the latest type of vault. It would have opened automatically at 8:15 o'clock tomorrow morning. It was absolutely burglar proof. The time lock is a Sargent and Greenleaf and operates two combinations. When the man got in he let the clock run down, otherwise the vault could not have been opened."

Mr. Beckwith said that the vault cost $7,000.

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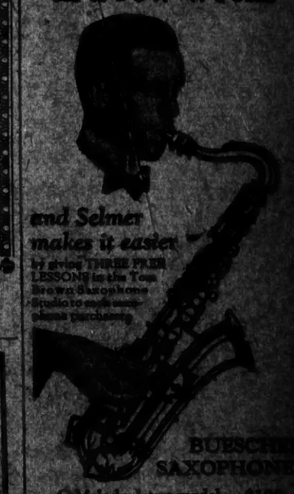
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The Economics of Ice

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PRESIDENT AT GOLF IN SAND AND WIND

But He Reserves His Opinion This Time on Character of the Florida Courses.

SHOWS BENEFIT OF OUTING

Mrs. Harding Makes a Short Journey From the Houseboat to Visit With Relatives.

Special to The New York Times.

MELBOURNE, Fla., March 8.—President Harding left the houseboat Pioneer this afternoon for a golf match here over a recently completed course. It was his first experience on his present vacation with sand greens instead of the turf variety. Added to the difficulties of the Presidential foursome, which included A. D. Lasker, General Charles G. Dawes and E. B. McLean, was a strong northeast wind which played all sorts of tricks with soaring golf balls, and a lowering temperature waged a winning fight with the brilliant Florida sunshine, with the result that woolen clothing and sweaters were brought out of trunks on board the Pioneer.

Whatever his thoughts upon the afternoon's match, the President kept them to himself, probably remembering an experience of two years ago when, after playing over a sandy course upon which he needed a mashie on the fairgreen and a lofter instead of a putter on the greens, he declared it it be the sportiest golf course in Florida. His words were promptly used for advertising that resort, and golfers who took his words seriously and followed him there have not forgiven him. The Florida golf courses that are compelled to use sand greens on account of the reluctance of grass to grow, or the high winds that literally blow the seed from the sparse soil, furnish splendid practice for golfers who come to grief in the sands of the Northern courses.

Today the Pioneer reached the half-way point on the 200-mile cruise between Ormond and Miami. The houseboat has made good time since leaving Ormond last Tuesday, so that the President could, if he chose, reach Miami by Monday night or Tuesday morning. Although he is looking forward to a two days' fishing trip at the Cocolobo Club, twenty miles south of Miami, it appears probable tonight that his arrival at his southern destination will be postponed a few days more in order to make other stops for golf.

By landing at Vero tomorrow he can play over the Seaside course, or motor twelve miles down the Indian River to play over the Fort Pierce links and then proceed for the night to Hobe Sound, a short twenty miles from Palm Beach, of which both the President and Mrs. Harding are fond. There was some talk tonight that the Pioneer may omit Palm Beach until the return from Miami, but no definite predictions were made because the Hardings' idea of a vacation trip is one without schedule, so they can be tied down in the White House to all the routine they care for. Three days out of doors in the bright sun has improved the President visibly. His face has lost the pallor that was so marked when he left Washington, and is burned red. Mrs. Harding, too, has benefited by the cruise, and a short stop was made at Rockledge this morning to enable her to have a visit with relatives who are spending the Winter there.

VERO, Fla., March 8.—President Harding during a stop at Rockledge today, became a Freeholder of the State of Florida. Citizens of the little town who went to the pier in a body to greet the visitors presented the President with the deed to a lot.

At Melbourne, members of the country club proudly displayed to the party a neat little nine-hole golf course with water hazards in which alligators are reputed to lie in wait at times for poorly driven balls. No alligators were seen, however, during the two rounds the Presidential foursome made on the course.

Members of the club willingly served as caddies, John S. Chapman, publisher of The Rockford Star, carrying the clubs of the publisher of The Marion Star.

NEWCASTLE CHARGES FALSE, M. P. SAYS

Continued from Page 1, Column 7.

attempted to influence travel on American ships. Investigation conducted by this Government satisfied Secretary Hughes that the charges against the American officials were unsubstantiated. Therefore, he suggested that Great Britain withdraw the charges which reflected upon them.

Unsigned Evidence Rejected.

Secretary Hughes's statement, issued tonight, gives the main points as to his attitude. It reads:

"The Department of State has taken the position that since the British Government has charged the American Consular officers at Newcastle with improper conduct in the performance of their consular functions, and has allowed these charges to become public, it was incumbent upon the department to investigate carefully the charges, in order to determine whether or not the officers were guilty and, if guilty, the extent of the discipline required. With a view to reaching a conclusion, a very careful investigation of all the facts was at once undertaken, with the result that the department reached the conclusion the charges against the officers had not been substantiated.

"In these circumstances the department saw no alternative but frankly to advise the British Government of the result of its investigation and to express the hope that the charges could be withdrawn.

"Article 4 of the Convention of Commerce and Navigation of 1815 with Great Britain provides that, 'in case of illegal or improper conduct toward the laws or Government of the country to which he (a consul) is sent, such consul may either be punished according to law, if the laws will reach the case, or be sent back, the offended Government assigning to the other the reasons for the same.'

"The position of the department in the present case is that, in its opinion, the laws or Government of Great Britain has been committed and that the only evidence of guilt which the British Government has produced in support of its charges consisted of three unsigned statements, which upon examination by the department were not regarded as at all sufficient."

British Move Puzzles Officials.

The communications from the Government of the United States to that of Great Britain, as given out, included the text of circular instructions sent to American consular officers on Dec. 30, 1922. These instructions deal with the attitude which American consuls should assume toward American shipping and instruct the consuls as to their work, having probably been inspired by the complaint in the Newcastle controversy.

Officials at the State Department could not understand why Great Britain's note of Dec. 27 was made public. They had regarded the incident as closed. In some circles the opinion prevailed that shipping interests in Great Britain had become very critical over the negotiations which brought about the closing of the American consular offices at Newcastle, and that the note was given out in London to satisfy this criticism.

It is not expected that this Government will recede from its position and it was said at the State Department that the negotiations would not be resumed unless the initiation came from London.

Statement by the Embassy.

Lord Curzon's note of Dec. 27 to the United States on the Newcastle incident was made public by the British Embassy simultaneously with its release in England. It was issued with the following explanatory statement:

"The official pronouncement on the subject of the United States Consulate at Newcastle, which appeared in the newspapers of the 4th inst., contained a statement to the effect that the British Government, by specifying the reasons why the American consular officers at that post had become unacceptable, had in effect invited a discussion of these reasons. In order to remove the misapprehension which appears to exist on this point, the British Foreign Office are causing a statement to be published in which they repeat the declaration already made in their published note of March 1, to the effect that in furnishing a reason for their action in withdrawing the exequaturs of the United States Consul they were not inviting a discussion of the grounds on which their decision was taken, but were merely complying with the terms of Article 4 of the commercial convention between Great Britain and the United States of July 3, 1815, which provides that the 'offended' Government shall assign to the other Government its reason for 'sending back' a consular officer.

"In order that the procedure followed by His Majesty's Government in this may be the better understood, the British Foreign Office are communicating to the press a note addressed on Dec. 27th last to the American Charge d'Affaires in London, the reply to which has already been published by the State Department."

Text of the Curzon Note.

This note is then given in full as follows:

Foreign Office, S. W. 1.,
27th December, 1922.

"Sir: I have the honor to acknowledge receipt of Mr. Harvey's note No. 446 of Nov. 9th on the subject of the closing of the United States Consulate at Newcastle-on-Tyne.

"As I had the honor to point out to His Excellency in my note of Aug. 28th last, the note addressed to the Secretary of State of the United States by His Majesty's Charge d'Affaires at Washington on July 18th, informing Mr. Hughes of the view taken by His Majesty's Government of the action of Mr. Slater and Mr. Brooks in making difficulties over the issue of visas for the United States to passengers not traveling by American lines, was intended as a friendly hint to the United States Government to transfer those officials to other posts since they were no longer personæ gratæ to His Majesty's Government. Instead of withdrawing the recognition of Mr. Slater and Mr. Brooks at once, as was their undoubted right, His Majesty's Government postponed action for one month in order to give the United States Government an opportunity, if they so desired, to transfer those officers to other posts.

"The purpose of this action was precisely to avoid that publicity which Mr. Harvey appears to deplore in the second and fourth paragraphs of his note and for which His Majesty's Government must entirely disclaim responsibility.

American Precedent in 1856.

"At the conclusion of the period of delay His Majesty's Government had no alternative but to exercise their sovereign right, as had been done by the United States Government in 1856 in the case of the British consuls at New York, Philadelphia and Cincinnati, and Mr. Slater's exequatur and the recognition of Mr. Brooks were accordingly withdrawn.

"In furnishing the United States Government with an indication of the reasons for their action and with copies of the statements submitted, the object of His Majesty's Government was to place the United States Government in possession of information which might show that no unfriendly motive underlay the decision of His Majesty's Government and which might at the same time permit the United States Government to conduct such enquiries as they might think fit, from the point of view of the internal administration of the United States consular service, into the charges brought against the two Consular officers.

"It was at the same time hoped that a frank exchange of views would enable the two Governments, in consultation, to frame whatever new regulations might be necessary on the one side or the other to prevent the occurrence at other places of difficulties of a like character. It was not thought, nor could it be admitted, that there should be any question of reviewing the conclusions to which His Majesty's Government had come after a full consideration of all the facts.

"I have taken due note of the intelligence conveyed in Mr. Harvey's note that, as a result of separate investigations, the character and scope of which are unknown to me, the United States Government has drawn conclusions different from those drawn by His Majesty's Government, but while regretting this difference of opinion, His Majesty's Government feel bound to adhere to their original position.

Harvey Contention Denied.

"You will have gathered from what have already stated in this note that I cannot admit the justification of the statement made in Mr. Harvey's note under reply, to the effect that innocent officers have been publicly and unwarrantably accused of serious misconduct and the good faith of the foreign service of a friendly nation has been openly brought into question upon inadequate and incorrect information. On the contrary, His Majesty's Government regard the information at their disposal as being entirely accurate in substance and consequently entirely adequate to warrant the cancellation of the officers' recognition.

"Mr. Harvey's note appears, however, to have been written on the assumption that a legal case had to be made out against the officers in question before the recognition extended to either of them by His Majesty's Government could be properly withdrawn. Such an assumption is at variance with the well established international practice in these matters and very distinctly at variance with the action of the United States in the precedents already mentioned above.

"It may well be admitted that affidavits made by persons who, for good reasons, prefer that their identity should not be publicly disclosed, would not be accepted as competent evidence in a court of justice, but it must be pointed out that the statements, with copies of which Mr. Harvey has been furnished, were presented to the Foreign Office by individuals whose truthfulness is not doubted by his Majesty's Government.

"As a result of those statements the confidence previously reposed by his Majesty's Government in the correct official conduct of Mr. Slater and Mr. Brooks was shaken and, in the circumstances, the continuation of their employment as consular officers in British territory could obviously be of benefit to neither country.

"I have the honor to be with high consideration, sir,

"Your Obedient Servant,
"CURZON OF KEDLESTON."

American Documents Given Out.

The correspondence given out by Secretary Hughes contains a note from the Secretary of State to Henry Getty Chilton, Charge d'Affaires of the British Embassy, dated Aug. 11, 1922; a telegram of Sept. 18, 1922, to the American Ambassador in London, the substance of which was transmitted to the British Foreign Office, and notes of Nov. 9, 1922, and Feb. 28, 1923, from the American Ambassador in London to the British Foreign Office.

The note to Mr. Chilton reads:

"Aug. 11, 1922.

"Sir: I beg to refer to your note of July 18, 1922, in which you inform me that the British Government contemplates withdrawing the exequatur of the American Consul at Newcastle-on-Tyne and the recognition of the American Vice Consul there, on Aug. 18. In your note, you state that this action is to be taken by your Government because the American Consulate at Newcastle-on-Tyne has been attempting to divert passengers from British to American lines by making difficulties over the issue of visas for the United States to passengers not traveling by American lines, and, further, by hinting that inconvenience is likely to be encountered in the United States unless the passengers travel by American lines. Your note further states that the action of the British Government is being deferred until Aug. 18, in the belief that this Government may prefer to remove these officers of its accord.

"In view of the fact that the British Government has seen fit to specify the reasons which have prompted its contemplated action in this matter, I have caused a careful investigation to be made of the alleged improper activities of these American consular officers.

"The reports, supported by affidavits, that I have received, as a result of this investigation, do not appear to substantiate the allegations against the American consular officers set forth in your note, and therefore, in justice to Mr. Slater and to Mr. Brooks, this Government will be unable voluntarily to transfer these officers from their present post.

"As the British Government, by enumerating its complaints against the American consular officers, apparently invited an investigation of these complaints by this Government, and a discussion of their sufficiency, I trust that the British Government will not follow the course of action suggested in your note before submitting to this Government specific evidence in support of the allegations that have been made and before an opportunity has been afforded for the presentation of the views of this Government in the light of such evidence.

"Accept, sir, the renewed assurance of my high consideration.

"CHARLES E. HUGHES."

Telegram Sent to Harvey.

The telegram sent to the American Ambassador in London was:

"Sept. 18, 1922.

"American Embassy, London.

"Please inform Lord Curzon, with reference to his note of Aug. 28, that since Slater and Brooks have categorically denied the truth of the affidavits enclosed with the last note from the Foreign Office, Consul General Nelson T. Johnson will arrive in England about Sept. 25, as the Department's representative, to conduct a searching investigation of the Newcastle affair; that this Government considers it important to go to the bottom of this matter now, so that future misunderstandings may be avoided; that to this end the department has selected Mr. Johnson, who has been attached to the department for the past four years, to review evidence on the ground and to submit a report on his findings to the Secretary of State and to the President.

"Please express to Lord Curzon [illegible] bearing on the settlement of the [illegible] Newcastle incident, which settlement should be determined on the basis of the truth of the charges preferred by the British Government against the two consular officers. It, therefore, declined to agree to a proposal for the issuance of identic instructions but indicated its willingness, after the Newcastle incident should have been disposed of, to discuss with Great Britain the conclusion of a consular convention defining the rights and duties of consular officers of the two countries.

"With a view to making clear the duties of consular officers of the United States in respect to American shipping, including Government-owned vessels, and avoiding an occasion for misunderstanding in regard to the position of the United States with respect to the activities of consular officers in behalf of American shipping, a general instruction was issued to all American consular officers and in conformity with the frank spirit in which the discussions in regard to the Newcastle incident had been carried on with the British Government, a copy of that instruction was promptly handed to the British Embassy in Washington."

Following is the text of the circular instructions to consular officers:

"Department of State,
"Washington, Dec. 30, 1922.

"To the American Consular Officers:

"Gentlemen—The activities in shipbuilding in the United States during the war period wrought marked changes in the position and outlook of the United States with respect to its merchant marine. The great increase in the number of American-owned and operated ships has not only provided the United States with adequate facilities for the transport of a large volume of its overseas trade, but also with a merchant fleet large enough to compete as an international carrier with the maritime countries of the world.

"The policy of the United States to encourage the formation of companies for the operation of steamship lines, to stimulate the opening up of trade routes and to prepare the way for American ships to compete on terms of equality with those of other countries is set forth in the Merchant Marine act of 1920 as follows:

"Be it enacted by the Senate and House of Representatives of the United States in Congress assembled that it is necessary for the national defense and for the proper growth of its foreign and domestic commerce that the United States shall have a merchant marine of the best equipped and most suitable types of vessels sufficient to carry the greater portion of its commerce and serve as a naval or military auxiliary in time of war or national emergency, ultimately to be owned and operated privately by citizens of the United States; and it is hereby declared to be the policy of the United States to do whatever may be necessary to develop and encourage the maintenance of such a merchant marine.

"The declared policy of the United States with respect to its merchant marine presents to the Consular Service an exceptional opportunity to assist in the building up of American shipping interests. With its representatives at all important ports the Consular Service is peculiarly equipped to render the American merchant marine direct assistance, similar in many respects to that which it now renders the American manufacturer and exporter, by collecting information which will enable American ship owners and operators to meet those conditions in all parts of the world which will affect the future of the cargo and passenger carriers of the United States.

Data of Merchants Sought.

"If American business men are promptly and accurately informed concerning the volume of international freight and passanger traffic, the extent to which such traffic is subject to seasonal fluctuations and the effect thereof on freight rates, the division of the trade between American and foreign shipping and the competitive conditions under which the trade is conducted; and if they are also informed of the cost of fuel at foreign ports, port facilities for handling cargo, repair and dry dock facilities, and the overhead charges connected with in and out of port movements such as port, light, pilotage and similar charges or dues, existing American steamship lines will be placed in a better position for development and profitable operation, and more consideration will unquestionably be given to the establishment of new American ship operating companies.

"The department expects consular officers to make a close study of the subjects covered by the foregoing paragraph in so far as they relate to their respective districts. While definite reports are to be submitted from time to time on these subjects, reports on other related matter should be submitted from time to time as material therefor may become available.

"Supervising Consuls General will, in so far as it is practical, assist officers under their supervisory control in the preparation of shipping reports and instruct officers at inland consulates to report on the relationships existing between railway and navigation companies, special rates, if any, on exports or imports covered by through bills of lading, or other matters affecting the movement of overseas merchandise to or from the interior. Copies of these reports from inland consulates will be transmitted to the officers in charge of the seaport offices or at the distributing centres through which the foreign trade of each district passes.

Facts to Be Given on Request.

"Several requests have been received by the department from consular officers for information as to the propriety of displaying advertising matter of American steamship lines in consulates. The department has no objection to the display on the walls of consular offices of attractively framed pictures or photographs of American steam or sailing vessels. Colored posters, however, and similar advertising matter should not be so displayed, as these deface the walls of the office.

"Applicants for consular services, such as certifying invoices, acknowledgments, authentications and passport visas, unless they inquire specifically for the information should not be approached on the subject of the facilities of American passenger vessels. Space should be provided in the commercial files of the consulate for pamphlets, folders and cards giving information relating to the facilities offered by American vessels, and consular officers should make this information readily available to interested inquirers in the same manner as is done with catalogues and advertising matter of American exporters. In this, as well as other respects, privately operated American vessels should be given the same consideration as that given to merchant ships owned or operated by the United States Government.

"The department believes the interests of the American merchant marine will be greatly promoted if consular officers carry out the instructions herein contained and confine their activities in behalf of steamship companies to investigating and reporting upon shipping matters and answering satisfactorily any proper inquiry relating thereto which may be received. The attention of the service is invited to the fact that in complying with proper requests for commercial or shipping information the confidential nature of the information contained in consular invoices and other records, as set forth in existing instructions, must be respected.

"I am, gentlemen,

"Your obedient servant,
"CHARLES [illegible]

Reasons for Circular to Consuls.

The announcement by the State Department concerning circular instructions sent to American consular officers, dated Dec. 30, 1922, reads:

"In the course of the negotiations in regard to the action of the British Government in revoking the recognition of the consul and vice consul at Newcastle, the suggestion was made that as a means of avoiding misunderstandings in the future in respect to the aid which consular officers of the United States and Great Britain should give to the merchant marine of their respective countries, the two Governments issue identical instructions to their consular officers. The British Government, in its note of Dec. 27, 1922, made the promulgation of identic instructions one of the conditions in the settlement of the Newcastle incident.

"The Department of State held that the question of identic instructions was a separate and distinct matter having a bearing upon the appropriate settlement of the Newcastle incident. My Government would be pleased, however, after final dispostition has been made of that incident to entertain proposals from the British Government looking to the conclusion of a consular convention inasmuch as no such convention at present exists between the two countries."

1856 Precedent Questioned.

The note of the American Ambassador at London to the British Foreign Office, dated Feb. 28, 1923, was:

"On behalf of my Government, I have the honor to inform Your Lordship of the receipt of Your Lordship's note of Dec. 27, 1922, in which you state the decision of the British Government with regard to the cancellation of the exequatur and recognition respectively of Mr. Slater and Mr. Brooks, Consul and Vice Consul at Newcastle-on-Tyne.

"In the circumstances, I am instructed to inform Your Lordship that orders have been issued not to reopen the Consulate and to dispose of the lease of the consular premises.

"May I call once more to your attention the fact that a thorough investigation, of which the British Government has been fully informed, was made of this case by officers of my Government and that the evidence secured convinced my Government that the charges preferred cannot be substantiated?

"My Government desires me, furthermore, once again to point out that although it has never questioned the right of the British Government to cancel the exequatur of an American Consul on the ground that he is persona non grati, it considers that when specific charges are advanced it is compelled to make the most thorough investigation in order to clear or to discipline the alleged offender. My Government must, moreover, call in question the accuracy of the parallel which Your Lordship found in the cancellation in 1856 by the Government of the United States of the exequaturs of the British Consuls at New York, Philadelphia and Cincinnati. The evidence against these Consuls was developed in judicial proceedings which showed them to be guilty of violating the laws and the sovereign rights of the United States."

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B. Altman & Co.

The Silk Department

is featuring (in stock) exceptional values in

Choice Black Dress Silks

at these special prices

Black Satin Charmeuse	per yard	$3.90
Imported Black Chiffon Taffeta,	per yard	3.68
Black Spiral Crepe	per yard	3.50
Black Crepe del Monte	per yard	3.45
Black Flat Crepe	per yard	3.35
Black Canton Crepe	per yard	2.90
Black Crepe de Chine	per yard	1.95
Black Crepe Georgette	per yard	1.78

In addition to the above, about 1,000 yards of fine-quality Black Dress Silks (in odd lengths) embracing a variety of the weaves in demand, have been marked at substantial price reductions

(First Floor)

Madison Avenue—Fifth Avenue, New York
Thirty-fourth Street — Thirty-fifth Street

BOYS' NORFOLK SUITS AND SPRING OVERCOATS

Wherever the boys of the best known families of the United States foregather, whether it be at the leading "prep" schools or in the city, our productions in correct English norfolk suits are the accepted standard of dress.

In addition to our standard models we present, for the older boys several sport models with sporting jackets and English knickerbockers, retaining in these suits the characteristics of the sport suits worn by their fathers and older brothers.

That our overcoats for boys from 8 to 17 years may possess a marked degree of distinction, we import for our boys topcoats the finest overcoatings woven in England, Ireland and Scotland.

DE PINNA

Fifth Avenue at 50th Street

An Important Item from Overseas!

A shipment of gloves has just come sailing in. Mousquetaire, white glace kid, from Tuscany, that Southern province where the skins that make them have been slowly whitened in the sunshine. They are sixteen button length, just as Paris would have them for her no-sleeve fashions.

This union of price and quality is a rare event:

2.95 a pair *Street Floor*

Pleated Skirts
For Women and Misses

—As Smart as They Are Modestly Priced—

At **18.75**

The demand for pleated skirts like these is increasing every day as the mode for jacquettes and overblouses increases in favor. Of Roshanara crepe, in brown, navy, black, or white, ready to play their part in a Spring costume. Waistbands from 24 to 40 inches.

At **11.50**

Pleated, as separate skirts should be, this group may be had in sessura cloth, Ukrainian repp, eponge or checked woolen fabrics. Very attractive wool Canton crepe skirts in black, navy, tan, gray, cocoa, green and white. *Fourth Floor*

An Offering of Exquisite

Bracelet Watches

—of White Gold or Platinum with Diamond Insets—

At **55.00**

In tiny white gold ovals with platinum trim. These watches are inset with four diamonds and four sapphires, with a cabochon sapphire crown. 15-jewel movement. Ribbon mountings.

At **110.00**

Platinum watches beautifully designed in oval or rectangular style, and set with twenty-two or twenty-eight diamonds. Excellent 16-jewel movement.

At **145.00**

A platinum case, sparkling with four beautifully cut sapphires and twenty-six diamonds, holds a 17-jewel oval movement. Six ligne.

Onyx Rings at 6.50

A solid green or white gold mounting, in engraved or filigree design, holds a square of real onyx inset with a genuine diamond. *Street Floor*

Women's English Ribbed Wool Hosiery

At **1.50**

The much wanted 2x1 ribbed hose with reinforced garter top, sole and heel. *Street Floor*

Misses' Silk Frocks

Printed Crepe, Flat Crepe, Crepe de Chine, Krepe Knit, Crepe Roma, Canton Crepe.

At **25.00**

The four silhouettes of the mode display their versatility — the draped model, the slim basque, the straight line affair, and the tie-at-the-side frock—delightfully varied by tiny tucks, tasteful embroidery, ribbons, ornaments and pleatings.

The colors resemble a garden in bloom — Madelon rose, almond green, bluebell, zinc, chestnut—and the always-favored navy, brown and black. Sizes 14 to 20 years. *Second Floor*

Specially Arranged for Today and Saturday

A Sale of Women's and Misses' Spring Suits

These smart Spring suits comprise every phase of the Spring mode, and, since jackets may vary considerably within the limits of the smart silhouettes, these present three types. The boxy, youthful jacket, flaring slightly from the shoulder or tying at the side—the three-quarter length tied, in approved Parisian fashion—the long and strictly tailored jacket. These come with wrap-around, straight, or pleated skirts.

in five distinct models and every Spring color

At **49.50**

The fabrics are those approved by leading designers for smart day-time wear—Poiret twill and cord twill—smooth, supple and tailored to perfection. In the smart three-piece suit, a blue twill skirt is attached to an upper part of brick red crepe de Chine, beautifully braided, as is the coat. Every one of these new models show novel details of strapwork, or of elaborate braid embroidery as advanced by the leading French houses.

One of the finest collections of women's and misses' suits we have ever featured at less than 60.00. Make your selection immediately. *Fourth Floor*

"Plastique" Corsets

—New Spring Models

Made Especially for Saks & Company

"Plastique" Corset Waists and Corsets for growing girls and misses are lightly boned and yet firm enough to mold the developing figure without a feeling of restraint.

At 1.50, 2.50 and 3.00

"Plastique" Brassieres and Bandeaux, designed for the new low girdle-top corsets. They effect a smooth contour above the waist-line by elastic side inserts and diaphragm section holding them comfortably in place.

At 3.00, 4.00 and 6.50

Third Floor

A WEEK-END OFFERING OF

Fibre Silk Sweaters

Lustrous Weaves in Gay New Shades

Coat Models	6.95
Slip-On Models	5.00

The slip-on model *sketched* is an exquisite pale green, the other fog gray, but either may be had in many Spring shades, and the weaves are very rich and attractive. Both are really wonderful values. *Third Floor*

11.50 9.50

Infants Coats

Tweeds, Polaires, Basket Weaves, Fancy Mixtures, Broadcloth, with Little Hats to match, featured Friday and Saturday.

At **11.50**

A Girl's polaire cloth coat in tan, blue or cypress green, will prove most becoming, especially when trimmed with stitching and round bone buttons. Sizes 1 to 6 years. Hats to match, 3.95.

At **10.95**

A Girl's raglan coat of polaire cloth with blocks of smart cable stitching. In golden rod, green and tan. Sizes 1 to 6 years. Hat to match, 3.95.

At **7.50**

Handsome and wearable Girls' coats of basket-weave cloth wear stitchings on sleeves and pockets. Blue, tan and cypress green. 2-6 yrs. Tam to match, 2.45.

At **9.50**

Tiny, but man-tailored of a truly mannish tweed are double breasted coats for baby boys. Notched collars and Norfolk back. In tan and oxford. 1, 2 and 3 yr. sizes. Hat to match, 2.85.

Infants' Department Fourth Floor

An Extraordinary Offering of

Misses' and Children's

Pumps and Oxfords

Formerly 7.00

At **3.95**

Of tan Russia, patent coltskin, white calfskin, colored kid and smoked elkskin, in a variety of models. Sizes 2½ to 7, but not in complete lines.

Also, dress shoes for children, in white and colored leathers, formerly 6.00 are now priced at 2.95. *Second Floor*

No C. O. D.'s Exchanges or Credits

The New March Versions of

Jacquette Blouses

Are Very Specially Priced at

2.00 and 2.95

You may choose them in crisp checked fabrics, such as blue and white with pipings of white, or soft prints with a black and terra cotta design suggesting Indian pottery.

Both models are not only fashionable but very practical as they launder perfectly. *Third Floor*

Just Received from Paris

Heels that Glitter with Jewels

What a fancy these Parisians have for jewels. Their newest evening gowns are fairly glittering. And as for heels!

But more exciting still is the news that jewelled heels are destined to patter up *our* paths of social prominence. They have just arrived from Paris—with sparkling colored stones and brilliants set in striking patterns on them. **5.00 to 10.00**

Friday and Saturday an Offering of

Smart Silk Bags

At the Unusual Price of

2.95

Rich moire and fancy silks gathered pouch fashion, or stretched smart and flat on dainty frames, comprise the most attractive bags offered this season at so low a price!

Small, yet convenient, a rich note for matinee or shopping, some have filigree frames holding fan-shaped bags, others have plain silk or metal frames with engraving or touches of color. *Street Floor*

Women's Cloth and Silk Frocks

Reduced to 25.00

Formerly 35.00 *to* 45.00

of crepe de Chine, printed silk and Poiret twill

The frock pictured is an excellent example of the values offered — fashioned of printed crepe in Egyptian motifs, with its straight lines relieved by a pleated apron in front, and two neck-to-hem straps. Its colorings are delightful.

For more conservative tastes, we suggest frocks of dark crepe de Chine, with just the right amount of contrast added in gold and silk embroidery. And for utility wear, the frocks of Poiret twill present a tailored, equipped-for-service appearance that the practical minded woman will appreciate. Sizes 36 to 44 represented. *Fourth Floor*

Boys' Serviceable Pajamas

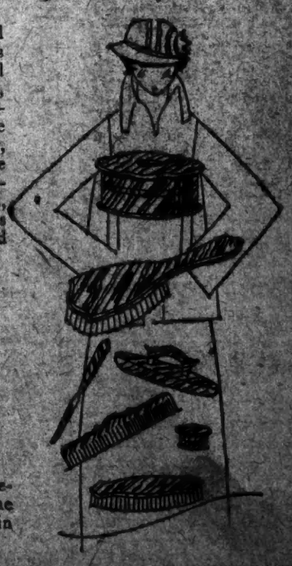
Special **1.25**

Roomily cut, and made of good quality cotton cloths that will launder perfectly. Plain colors and stripings. *Second Floor*

Boudoir Sets

Twelve Beautiful Pieces in Shell Tones

Special **8.95**



Only one hundred of these lovely sets in the graceful Louis XIV. pattern, so that the opportunity will not be for long. Mirror, comb, brush, cuticle knife, nail file, buffer, two salve boxes, hair receiver, clothes brush, puff-box, and button-hook.

Ivortus Hair Brushes

95c. each

Gracefully designed, with fine quality bristles in heavy solid backs.

Broadway **Saks & Company** at 34th St.

IRISH REBEL LEADER IS TAKEN PRISONER

Con Maloney, Deputy Chief of Staff, Is Captured in Glen Aherlow.

HEAVY FIGHTING IN KERRY

Free State Drives 400 Irregulars Into Mountains, Where They Offer Stiff Resistance.

BELFAST, March 8 (Associated Press).—Con Maloney, republican Deputy Chief of Staff, has been captured in Glen Aherlow. Maloney was the successor of Liam Deasy, whose peace proposals, made while a prisoner of the national army, were rejected by the republican leaders last month.

Thomas Connelly, an officer commanding the First Southern republican division, is also in custody after being wounded, and two republican leaders named O'Brien were taken in the Silvermines district of Tipperary.

In the course of operations by Free State forces around Newport, County Mayo, twenty-three armed republicans under a leader named Baker were captured, one republican was killed and 9,000 round of ammunition were taken.

Reports from County Kerry indicate that the heaviest fighting since last Summer is proceeding in the mountainous area near Garrane and Cahersiveen, where 400 irregulars were driven in by the nationalists. Receiving reinforcements, the irregulars offered stiff resistance and by counter operations forced the national troops to entrench themselves until relieved by an armored car.

The total casualties in Kerry since Monday, including fatalities through the explosion of trap mines, are given as eight national soldiers and twenty-one irregulars killed, with many on each side wounded.

DUBLIN, March 8.—Francis J. Lowe, Secretary of the Friends of the Irish Free State in the United States, who is visiting Ireland in an endeavor to bring about peace, has sought an interview with Eamon de Valera. De Valera, however, answered the request for a conference by expressing regret at his inability to see Mr. Lowe.

CORK, March 8 (Associated Press).—When Commandant Scott of the Free State troops knocked this evening at the residence in Cork of Mrs. Powell, a sister of Michael Collins, whom he had come to visit, the door was opened by men who, observing Scott's uniform, promptly opened fire on him. The officer was seriously wounded.

It happened that the house had been occupied by a party of incendiaries who were busily engaged in saturating the furniture with gasoline, preparatory to burning it. One of the men was arrested, the others escaped.

New Director for Jewish Charities.

The Directors of the Brooklyn Federation of Jewish Charities have elected Morris D. Waldman an Executive Director to succeed Max Abelman, retired. During February more than 1,000 new members were enrolled by the federation. It is expected that by the end of the calendar year at least 10,000 new members will have been enlisted.

FRANCE AND BRITAIN CUT NAVY PROGRAMS

Continued from Page 1, Column 6.

treaty should be ratified and was only awaiting the recovery of Deputy Guernier, Reporter for the Foreign Affairs Commission, whose illness has been delaying the reports on the treaties.

Deputy Locquin said the slowness of the ratification process had furnished arguments for Americans in accusing France of imperialism.

"America's failure to ratify the peace treaty was also a great vexation for France," interjected Deputy Balanant.

During the discussion it was stated that France would remain within the terms of the Washington accord in constructing a battleship of 25,000 tons to replace the lost battleship France.

Deputy Locquin sought to establish that the United States Navy was beginning to increase the tonnage of its small units to bring them in proportion with the capital ships.

Deputy Sevene, a naval captain, pointed out that it was France who demanded that the Washington agreements maintain freedom of construction as regarded the small units.

Deputy Locquin replied that hitherto the United States had not manifested any intention to increase this tonnage. He added that he considered it premature for France to come to any decision before knowing what decisions the Powers and the League of Nations would take on armament measures.

British Taxpayer Saves £8,000,000

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Special Cable to THE NEW YORK TIMES.

LONDON, March 8.—A reduction of more than £8,000,000 in expenditures on the British navy was announced today by Lieut. Col. L. S. Amery, First Lord of the Admiralty. But this is only possible, he said, as "an act of faith" in the spirit shown by the other countries in living up to the Washington treaties. The expenditure estimated for 1923-24 is £61,401,165, a reduction of a third as compared with the expenditure for 1921-22, which was £92,519,869.

More than £4,000,000 are to be spent on two new battleships, the Nelson and Rodney. These are the first to be laid by Great Britain since 1916 and the last which under the Washington agreements can be laid down before 1931.

In an explanatory statement accompanying the estimates, Lieut. Col. Amery draws attention to the fact that they bring out the full effects of the program of reductions initiated immediately upon the acceptance by the British Government of the Washington agreement.

"Ratification of the agreement has not yet been completed by all the great powers concerned," he said, "and none of them have so far followed the example of this country, which in anticipation of the general ratification and implementing of the treaty has already sold or broken up practically all the capital ships to be scrapped under the treaty. This act of faith, though involving risks to which the Board of the Admiralty have been fully alive, has secured for the taxpayer the immediate fruition of large economies which would otherwise have been deferred."

It is not proposed to lay down any new ships in 1923-4, but a small sum has been taken for preparatory work on one submarine, the construction of which will begin in 1924-5. By April 1 the fleet personnel will be reduced to 99,500. The discharge of 20,000 officers and men necessitated by this cut, in number will then be practically complete. As it is not yet decided, however, whether the Admiralty's recommendation will be adopted for the manning of the naval air force from the ranks of the navy, 180 officers and 1,000 men are being temporarily retained in case they are needed for this purpose.

British Air Estimates £18,605,000.

LONDON, March 8 (Associated Press).—The estimates for the upkeep of England's aerial forces for the fiscal year 1923-24, announced today, show a gross total of £18,605,000.

J. M. Gidding & Co.
FIFTH AVENUE 56TH & 57TH STS.

LONDON GREAT COATS, exquisitely tailored by expert English workmen in their Piccadilly shops for Gidding, are arriving each day and are admirably suited for a steamer voyage, or wear these first windy days in town, or for a morning in one's motor.

Of English and Scotch woolens—they achieve smartness—durability and comfort. Loose or belted models—all designed with deep pockets. $75—$95.

Gidding

OPPENHEIM, COLLINS & CO.
34th Street — New York

Spring's Particular Approval

Imported Mannish Greatcoats

HEAVY IMPORTED PLAIDS IN MODELS WIDELY FLARING OR SMARTLY BELTED. THE ALL-TO-BE DESIRED IN SPORTS FASHION.

59.75

Plaza Art Auction Rooms
Edward P. O'Reilly, Auctioneer
At Fifth Av. (5-7 & 9 E. 59th St.)
Telephone: PLAZA 8444-5108

Sale TODAY (Friday)
Also Tomorrow (Saturday) at 2 P. M. each day.
Two Important Collections
With Additional Property of Others
Estate of DANIEL T. GARRIE
By Order of Francis Coffey, Asty., 41 E. 42d St.
Also FURNISHINGS from PALM BEACH STUDIOS
Comprising Furniture, 4-Post Beds, Tables, Chairs, Electroliers, Draperies, Silver and Glassware, Porcelains, Pianos, Chinese Lamps and Flower Pots; Chinese Rugs.
Exhibition Until Hour of Sale.

Metropolitan Art and Auction Galleries
AUCTIONEERS and APPRAISERS, INC.
45-47 WEST 57TH STREET
SALE TONIGHT at 8:15
Also Tomorrow Afternoon at 2:30
The Important Collection of
OIL PAINTINGS
The Property of Mr. W. J. Cooke, D. Driscoll and others.
On Exhibition daily from 10 A. M. until hour of sale.
Catalogs on Request
S. G. RAINS, Auctioneer.

Special—
MEN'S SPRING OXFORDS
The utmost in shoe style, quality and sound value. All Leathers, Brogue tip or plain toe. For Business or Dress. A leader and a remarkable buy at
$7.50

ALFRED A. KOHN
505 Fifth Avenue at 42nd

The Shop of Original Models
RUSSEKS
FIFTH AVENUE
34th Street 35th Street

EXHIBIT
BEGINNING TO-DAY
★
AUTHORIZED ORIGINAL MODELS
FROM THE FIRST PARIS OPENINGS
of
PATOU CHANEL
LELONG BERTHE
CHERUIT CARA
JENNY PATOU
PREMET WORTH
DRECOLL ANNA
LANVIN RENEE
AGNES ROLANDE
MOLYNEUX
MILER SOEURS
★
A notable fashion premiere in which are exhibited the new Paris models for Spring in all their fascination of color—their luxuriousness of fabric—their Egyptian embroidery motifs & their graceful silhouettes.

The Tailored Woman INC.
622 Fifth Avenue at 50th Street

OUR collection of Spring suits which is now ready offers an unusual opportunity for the selection of very unusual woolens from both foreign and domestic looms.

Sports Suits Specially Priced Friday and Saturday
offering choice of four smart models in English fabrics, hand-tailored throughout.
$68.50

The Tailored Woman Shop is headquarters for Worumbo Camel's Hair Polo Cloth Coats, offering the largest selection and wide choice of models.
$98.50 to $128.00

BLACK OXEN
by Gertrude Atherton
Mary Zatianny's confession is unique in the world's history of love. What she told to Clavering no woman ever before told mortal man.
Everywhere $2.00
BONI & LIVERIGHT, N.Y.

Three-Part Rotogravure Section
NEXT SUNDAY
The New York Times Rotogravure-Picture Section next Sunday will appear in three parts. Be sure that your newsdealer delivers your copy complete.

Prairie WINDOW VENTILATOR
Fresh Air without Draft
New and Superior Prairie window ventilator completely solves ventilating problem in offices, institutions and homes.
Economically priced.
Adjustable stock sizes to fit any straight window. We will be glad to make a practical demonstration in your window without obligation.
Call, Write or Phone.
VANDERBILT 8410
Setley
126 E. 44 ST.

J. M. Gidding & Co.
Fifth Avenue, 56TH AND 57TH STS.
Will Close Out *Today and Tomorrow*
Odd Winter Fashions
30 Dresses—for all occasions . $35
Formerly to $95
12 Evening Wraps . $95, $125
Formerly to $250
6 Odd Suits—*at less than half their former prices*

Final Fur Offerings
$1500 Natural Mink Cape $875
$1250 Black Caracul Coat $595
Sitka Fox Trimmed
$495 Hudson Seal Coat—45-inch . . $395

Gidding

THE CABACHON BLOUSE
9.75
Rows upon rows of cream val lace form the cabachon and sleeves of this vari-colored silk blouse. Backgrounds, bittersweet and copen.
AVEDON
448 Fifth Ave. at Fortieth St.

Arnold Constable & Co.
FIFTH AVENUE AT FORTIETH STREET
Extraordinary Sale of Imported
Steamer Rugs
100, all wool from Ireland. 18 different plaid effects to choose from. Proofed against shower Today's landed cost, $11—
at 9.85
Sturdy, serviceable, colorful rugs, suitable for steamer use, when motoring, or in camp or bungalow.
Through and through plaids woven in Ireland from clear dyed and cleaned all wool yarns. Good weight, full size, with 4 inch fringe on ends.
Only 100 at this exceptionally low price.

Downtown Loft
TO RENT in this modern building, 10,000 or 20,000 sq. ft. Admirably suitable for wholesale showrooms, office or factory. B. R. T. (Broadway) Subway at the door. Sprinklers. Two passenger, two freight elevators. Light from three streets. Reasonable rent. Occupancy now. Apply on premises, 562 Broadway.

The Archbishop of Canterbury says:

"I am anxious again to call attention to the far-reaching importance of the gatherings of the League of Nations. I would earnestly press the subject upon the attention of all intelligent people who want to be abreast of the facts of contemporary life in the civilized countries of the world."

For 10c. in stamps the latest official "Monthly Summary" of the League of Nations will be mailed to any address. $1.00 for year's subscription.

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The Talk Of The Town

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A New John David TUXEDO SUIT
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For Dining, Dancing And The Theatre

All The Elegance Of An Evening Suit With All The Ease And Comfort Of A Lounge Suit. Remarkable Value. *Compare!*

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125 AND 127 WEST 42nd STREET
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Before Another Sunday YOU Can Own a Used

Studebaker

At a Price and on Terms to Meet Your Pocketbook

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Broadway & 54th St., N. Y.,
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McCRAY REFRIGERATORS
Prevent Waste
Protect Health
Save Money
SEE COMPLETE DISPLAY AT
NEW YORK SALESROOMS
26 WEST 40TH STREET,
Tel. Bryant 8661-8662

BIG RUSH EXPECTED FOR TREASURY ISSUE

Interest Rates of 4½ and 4¼ on $400,000,000 Certificates Appeal to Local Financiers.

MAY OFFER VICTORY BONDS

Which Would Reduce Amount to Be Refunded on May 20—Oversubscription Expected.

Special to The New York Times.

WASHINGTON, March 8.—It is believed that the double issue of $400,000,000 or thereabouts of Treasury certificates offered yesterday will be heavily oversubscribed and that a considerable number of Victory notes, which will be accepted at par and accrued interest, will be exchanged, which will probably avert any further operations in the open market by the Treasury Department until it becomes necessary to refund the outstanding Victory notes which mature on May 20.

It is the object of the Treasury Department to reduce, as far as possible, the total amount of Victory notes which will fall due to May 20. One recent estimate has placed the total at about $800,000,000, but this may be materially cut, and there are some who feel that the notes to be refunded will not exceed $700,000,000.

The $386,000,000 of certificates of indebtedness which are due on March 15 are the only maturities the Treasury must meet, except the Victory notes, before the end of the fiscal year. It is estimated that the income and profits taxes due on March 15 will more than cover that amount, although this, of course, cannot be definitely established at this time. The offering of new certificates of indebtedness to the extent of $400,000,000 therefore probably will leave a considerable margin, after current expenses are met, to reduce the total of the Victory notes not yet called.

The March program is another evidence of the fact that the Treasury Department is endeavoring to adjust its affairs so that its necessary financial operations can be handled without serious disturbance to the money market. The Treasury is now confident that this will be brought about and the nation's budget balanced at the end of the fiscal year. The interest rates of 4¼ and 4½ per cent. for the new certificates offered by the Treasury are believed to be in line with the money market and that they will invite heavy subscriptions.

There were no developments here today to indicate that an increase in the rediscount rates of the Federal Reserve Bank at New York was contemplated. So far as could be learned, Secretary Mellon's visit to New York had nothing to do with this situation.

The forthcoming issue of $400,000,000 of Treasury 4¼ per cent. and 4¼ per cent. certificates, which will be dated March 15, will be well oversubscribed, according to local banking opinion yesterday. It was pointed out in this connection that the interest rate which the new certificates would bear was in general line with the present money market, a situation which would result in large inquiries from institutions and individuals. It would not surprise bankers if the issue was oversubscribed in large proportions because of this condition.

Officials of the Federal Reserve Bank of New York indicated yesterday that they expected a large number of applications at an early date, and a canvass of the financial district showed that several financial institutions were whipping their demands into shape so as to file an early subscription for the certificates.

According to belief yesterday there will be a substantial amount of March 15 Treasury certificates turned over to the Treasury in exchange for the new certificates, and there is also expected to be a definable amount of Victory notes, maturing May 20, exchanged. These securities are to be accepted by the Treasury at par and accrued interest.

INDIAN BOY DISAPPEARS.

Leaves Luxury of Washington, It Is Believed, to Return to Old Haunts.

WASHINGTON, March 8.—Dissatisfied among the comforts of a new home on Massachusetts Avenue here, 14-year-old Dwight Madison, said to be the next in line to become Chief of the Chippewa Indians, has disappeared and is believed to be on his way back to the less restricted haunts of his first remembrance.

Dwight came to Washington some months ago with his father, who has been in consultation with Federal Government officers over affairs of the tribe. Their old home was in Independence, Mo., and the police believe Dwight is attempting to return there.

He had no money when he disappeared.

HITCH IS REPORTED IN PACKER MERGER

Armour Interests Are Said to Have Made a Big Cut in the Price to Be Paid Morris & Co.

Special to The New York Times.

CHICAGO, March 8.—Millions of dollars—reports in the financial and stock yards districts place the figure as high as $10,000,000—cut by Armour & Co. from the price shareholders of Morris & Co. expected to receive for their interests, is said to have thrown an unexpected stumbling block in the way of the merger of the two big packing concerns.

As a result of this unexpected hitch conferences, which on some occasions have run far into the night, are in progress between the financial representatives of the two companies. Definite figures on the price offered by the Armour interests for the Morris plant and business have never been given out, but it has been persistently reported, without contradiction, that the Morris family was to receive more than $30,000,000.

The sudden pruning of the indicated price is said to have aroused intense indignation in the Morris camp. Delay in the formal closing of the deal, with consequent uncertainty among officials and employes of the Morris Company, is said to be the cause of the departure of a number of valued men.

Charles M. McFarlane, Treasurer of Morris & Co., recently announced his acceptance of an offer to become Vice President of Wilson & Co. Hiram Bickett, manager of the provision department of Morris & Co., has also joined the ranks of Wilson & Co., and A. N. Maclaren, general manager of Morris & Co.'s traffic department, is to become Vice President in charge of sales of the Chicago Bearing Metal Company. There have been numerous other defections from the Morris ranks, it is said.

Representatives of Morris & Co. are said to be fighting either to conclude the merger with all possible dispatch or to break it off definitely. On the other hand, the powerful financial interests which have taken over the direction of affairs of Armour & Co. are declared to be bringing strong pressure to bear to force the deal through, but at the same time to cut millions from the price.

AMERICAN FASHIONS
Fashion models by New York designers next Sunday in The New York Times Rotogravure-Picture Section, including sport and dress models and several becoming hats.—Adv.

BEST & CO. CLOTHES FOR YOUNG MEN

An English Topcoat is Like an English Accent

—you can't mistake it. There's a trick of ease to the fit of an English coat, a studied carelessness of cut, a width to the sleeves and a depth to the pockets that betray its origin. You don't need to look at the label to know these are English coats!

Our latest shipment brings hundreds of smart ones at

$36 $41 $45

A splendid assortment of spring mixture suits

$36 $42

The Enlarged Department Is Better Equipped Than Ever Before To Serve You.

Best & Co.
Fifth Avenue, at 35th Street—N. Y.

Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE, 37th and 38th STS.

FOR MADAME AND MADEMOISELLE

Introducing the Fashion of Two Colors and Two Leathers in

PARFAIT SPORTS SHOES

Strap pumps or oxfords in beige buckskin with tan calf or gray buckskin with black calf. . . .

10.00

The fashion of combination leads the new sports oxfords or pumps to combine different colors, different leathers and even different uses, for they are as suitable for town wear as for country.

Fashioned for smartness, low heeled for walking, sturdily soled

SHOE SHOP—*Third Floor*

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A Store of Individual Shops
FIFTH AVENUE, 37th and 38th STS.

For Madame and Mademoiselle

The Bramley
Registered in the United States Patent Office
SPORTS SHIRT
OF ENGLISH BROADCLOTH

Adapted from the English cricket shirt and worn by all smart English women for active sports.

5.75

Exclusive with Franklin Simon & Co.

New sloping shoulders give absolute freedom; the soft turn-back collar and long cuffed sleeves are the perfection of English smartness.

Cut Extra Long

WHITE OR TAN ENGLISH BROADCLOTH 5.75
WHITE MEN'S WEAR SILK . . . 12.75

THE BLOUSE SHOP—*Third Floor*

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John Wanamaker
Broadway at Ninth, New York

IN THE FASHION SALONS

Women's Smart Frocks $38.50

New in line, color and fabric. Every feature of the Paris mode is here in frocks whose counterparts are *"found only in regular stocks at $55."* (From our critic's report.)

Embroidered Frocks

All over embroidery or just on the bodice, or again only at the neck or sleeves gives to exquisitely simple frocks much color and *chic.*

Pleated Frocks

This, if ever, is a year of pleats, and here are frocks that are pleated—both in blouses and skirt or the skirt alone, in tiers, panels or all around.

Draped Frocks

For these are so becoming to many women. The new fashions in drapery, the jabot and the flaring godet, the graciously soft drapile that has no special name but is very much the mode.

Crepe de chine, canton crepe, crepe satin, and Georgette crepe, and other fabrics in the browns, the grays, the soft green, the blues of fashion and in black.

Second Floor, Old Building.

New Topcoats in Plaided Camel's Hair

An exclusive feature with the Salons of Miss 14 to 20.

$55

This model in this particular fabric was made especially for us and when these are gone, we can order no more at this price.

Camel's hair cloth (100 per cent.) —in the natural color, plaided with a darker brown—in a new flaring model, lined throughout with crepe de chine.

Second Floor, Old Building.

Federal Standard Radio Head Sets $5

"—the isle is full of noises,
Sounds and sweet airs, that give delight and hurt not.
Sometimes a thousand twangling instruments
Will hum about mine ears; and sometimes voices."
(Tempest—Act III., Scene 11).

The Federal Head Set accurately and clearly reproduces the "sounds and sweet airs" that are broadcasted daily from Schenectady, Davenport, Newark, and other stations. And its distance range is truly remarkable.

New Federal Long Distance Receiving Set

Type 57—Single circuit, $98—with accessories, $163.
Type 58—Two circuit, $116—with accessories, $181.

Any loud speaker may be added to these sets, or they may be attached directly to any phonograph.

Seventh Gallery, New Building.

Holding Off Price Advances on

American A.T.C. CORD TIRES

Guaranteed for 8,000 Miles
All Full Oversize

30 x 3½ Size---$9.95

Carload of A. T. C. cord tires at the old prices, for February delivery.

In the meantime crude rubber has advanced sufficiently to run the manufacturer's cost up to $3.50 to $6 a tire.

This lot of tires, however, are here at the old prices. Not a cent advanced. Full over-size made of the best grade materials. Made for service.

Backed by the guarantee of the maker and John Wanamaker.

We have sold thousands of these tires and they have given entire satisfaction.

	Last Price	Sale Price
30 x 3½—Clincher	$16.50	$ 9.95
32 x 3½—Straight side	$25.80	$16.00
31 x 4 —Straight side	$29.75	$20.00
32 x 4 —Straight side	$32.80	$26.50
33 x 4 —Straight side	$33.80	$21.00
34 x 4 —Straight side	$34.70	$21.50
32 x 4½—Straight side	$42.40	$26.00
33 x 4½—Straight side	$43.35	$26.50
34 x 4½—Straight side	$44.45	$27.50
35 x 4½—Straight side	$45.50	$28.00
36 x 4½—Straight side	$47.15	$29.00
33 x 5 —Straight side	$52.80	$33.50
35 x 5 —Straight side	$55.45	$34.00
37 x 5 —Straight side	$58.35	$35.00

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Twice the speed, all the quality, half the price—

EXCHANGE BUFFET

a man's place

Breakfast Served

56 Restaurants—44 Cigar Stands

New York—Brooklyn—Newark

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Unanimously concede that the highest excellence in Harp Craftsmanship has been achieved by

LYON & HEALY

Only an instrument of the first order could have inspired such pronounced preference on the part of so distinguished a clientele.

They are predominant in the most famous orchestras — notably:

New York Philharmonic
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$5.00 ROUND TRIP

Washington OR Baltimore

SUNDAY, MARCH 11

SPECIAL TRAIN LEAVES

New York (Penna. Sta.) 12.10 A. M.
Stopping at Newark, Elizabeth and New Brunswick
Arrives Baltimore - - - 6.05 A. M.
" Washington - - - 6.10 A. M.
Returning leaves Washington 4.25 P. M.
Baltimore 5.35 P. M.

Tickets on sale Friday preceding excursion and Similar Excursions, Sundays, March 25, April 8, 22.

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The Route of the Broadway Limited

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[illegible] 813, 976, 1080 Madison Ave.
*Grand Central Terminal.
103 W. 57th St. (near 7th Ave.)
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BROOKLYN—*504 Fulton Ave.
*505-5 Nostrand Ave. (Cor. Park Pl.)
Hanover Pl. (Opp. Montauk Theatre)
NEWARK—*571 Broad St. (Opp. Broad St. Theatre).
*These branches open evenings.

'UNCLE JOE' CANNON QUITS WASHINGTON

Veteran's Departure Is as Unobtrusive as Was His Arrival Fifty Years Ago.

BIDS FAREWELL TO CAPITOL

Takes Last Stroll Through Corridors and Chants Old Verse to Show Policeman He Is Happy.

WASHINGTON, March 8.—A quiet little man with a gray beard and a slouch hat flattened so as to fit into a pocket got out of an automobile at the Union Station today, walked slowly through the crowded waiting room and boarded a train for Danville, Ill. One or two remarked "there goes Uncle Joe"; the train drew out, and with scarcely a ripple, the bustle of the railway terminal went along as usual.

The incident marked the final passing from official life of Joseph Gurney Cannon, who came to Washington 50 years ago to begin his legislative career. His departure was almost as unheralded as was his arrival during the days when the Civil War was as fresh in the memories of the people as the World War is today.

As though he were brushing aside all of the memories of the long years during which he had helped to direct the destinies of the nation as a member of Congress, Uncle Joe hardly cast a backward glance at the Capitol as he left for home. General Grant was president when he began his first term in the House and President Harding was a barefoot boy of eight. James G. Blaine, the "Plumed Knight," was speaker, and men with whom the new member from Illinois had to match wits included Alexander H. Stephens, Roscoe Conklin, James G. Garfield, John J. Ingalls and Ben Butler.

Some of Mr. Cannon's friends said he had been here too long to quit; that he had made farewell trips to Danville before, and always came back, but Uncle Joe said his official life had ended, and that he was going back to Danville to stay.

"All I was good for this session," he said, "was to make up a quorum."

Although not active in debate during the Congress just ended, Mr. Cannon was present at all sessions, day or night. His contributions to The Record were in a philosophical or whimsical vein. On the last night of the Congress he got permission to insert in the Congressional Record:

"What I do not know about the farm credits bill."

But the speech never appeared and those who looked for it finally became convinced that it was a farewell joke.

Uncle Joe's step as he walked to the train was not as jaunty as it was fifty years ago, but it was firm. He used a telephone to call his automobile; rode from his hotel room in an elevator and saw two airplanes flying overhead as he traveled through the crowded traffic of Pennsylvania Avenue. Street cars traveled to and fro, electric signs covered the store fronts and in the background towered the Arlington wireless.

All of these signs of progress had come into being since the day the ambitious young Congressman-elect arrived and rode through dusty streets in a one-horse carriage to begin a fight which ultimately carried him to the Speakership, made his name a national issue and brought him honors seldom accorded a public servant.

One of the last acts of Uncle Joe before his departure was to stroll for perhaps the last time about the corridors of the Capitol. He apparently was in buoyant spirits and to put aside all doubt as to whether he was happy at leaving he chanted a couple of verses of an old ditty to a policeman who had expressed regret at his departure.

"Doesn't that sound like I'm happy?" he asked.

PAROLED NEGRO SHOOTS FIVE IN ONE FAMILY

Returns With Gun After He Is Driven From Resting Place in Corn Crib on Tennessee Farm.

SPENCER, Tenn., March 8.—Posses from both this and White County this morning are searching the banks of the Calf Killer River near Sparta for Lewis Douglas, negro, paroled convict, who at 3 o'clock this morning attempted to wipe out the Haston family, at the family home at Cummingsville, three miles from here.

The wounded included Sam Haston, a brother of Ernest N. Haston, Tennessee's Secretary of State; Mrs. George Haston, Sr., his mother; Mrs. B. D. Shapero, a sister; Tullus Trogden, a boy living on the place, and another person, also living on the place but whose name is not known here.

Members of the Haston family were sitting up at the bedside of Mrs. Sam Haston, who was critically ill, when at 3 o'clock in the morning, some one paid a visit to the corn crib and is said to have found the paroled convict there. He was ordered away and left without creating a disturbance. Later, however, the negro returned and when near the house called out. Members of the family went to the door, and Douglas, who had armed himself with a shotgun, began firing.

IRVIN COBB HAS A FAST RIDE

His Taxi Chauffeur Sentenced to Fifteen Days in the Workhouse.

Charged with driving his taxicab recklessly and with failing to show his license badge, Albert J. Kimbecker, 25 years old, of 120 Roosevelt Avenue, Corona, L. I., was sentenced to fifteen days in the workhouse by Magistrate Norman J. Marsh, in Traffic Court, yesterday. Irvin Cobb, writer, was a passenger in the car at the time.

Saturday night Cobb hailed Kimbecker at Forty-seventh Street and Sixth Avenue and asked to be driven to his home at 830 Park Avenue. As the cab plunged through traffic he tapped at the window of the cab, he says, and asked the driver to slow up. When the cab neared his home, Cobb espied Patrolman William Sinnot of the East Sixty-seventh Street Station, who gave Kimbecker a summons. Probation Officer William J. McElroy reported to the Court that Kimbecker has been a persistent traffic violator.

NAVAL COMMANDER KILLED.

Lieut. Com. Fletcher Falls 80 Feet Into Hold of His Ship.

PORT-AU-PRINCE, Haiti, March 8 (Associated Press). — Lieutenant Commander John A. Fletcher, executive officer of the United States fuel ship Orion, died today as a result of an eighty-foot fall through an open hatchway of the collier.

Baltimore Garment Workers Win.

BALTIMORE, March 8.—Employers of more than one-half of the 3,800 clothing workers who struck yesterday have conceded the operatives' demands for increased wages and a forty-four-hour week and have agreed to remedy alleged unsanitary shop conditions, the leaders of the strike announced today. They predicted the strike would be over by the end of the week. Only the smaller shops were affected.

See What You Buy

Why "go it blind"? Why buy something you know nothing about simply because it promises big returns?

You can see the property that secures your Guaranteed First Mortgage and you can use some judgment as to its value. It pays 5% and cannot be re-organized away from you.

The Bond & Mortgage Guarantee Company guarantees your interest and the return of your principal.

No investor has ever lost a dollar.

Bond & Mortgage Guarantee Co.

Capital and Surplus $12,000,000

176 Broadway, New York. 175 Remsen St., Brooklyn.
271 West 125th St., New York. 160-08 Jamaica Ave., Jamaica.
370 East 149th St., New York. Bridge Plaza North, L. I. City.

Macy's Macy's

Ready for Spring, 1923

The "Lansdowne" Hat

$4.89

In the accepted Spring Colors and Styles. Made of all fur felt with all leather sweatband and silk grosgrain trimming. A variety of shapes to suit various preferences, all in the newer proportions for Spring.

The "Lansdowne" hat has always offered top value at the lowest-in-the-City price.

Main Floor, 35th Street.

R. H. Macy & Co. Inc.

Herald Square New York

Macy's Macy's

SALE

D. M. Fleming & Co., Inc.

THE ENGLISH SHOP

10 EAST 44th ST., NEAR 5th Ave.

New Arrivals

English Topcoats & Suits

Authentic Styles for Men & Young Men correct in every particular

Special 32.50

Important Special Presentation

London Style Suits

For Business and Sports Wear

SACK SUITS IN SAXONYS—TWEEDS AND BLUE UNFINISHED WORSTEDS 37.50 FOUR-PIECE GOLF SUITS AND NORFOLKS ALSO SILK-LINED TUXEDOS

Regular prices 45.00 to 70.00

THE FLEMING POLICY to present the best money can buy at the lowest prices consistent with quality and character. That is why our 3rd floor shop is always busy.

NO CHARGE FOR ALTERATIONS

ADVERTISEMENT.

AVOID "WATERY" IMITATIONS

Insist upon "Phillips", the original, genuine Milk of Magnesia, recommended by physicians since 1873.

PHILLIPS' Milk of Magnesia

25 and 50 cent bottles contain directions

STOUT WOMEN

Lane Bryant

26 West 39th St. Just off The Avenue 21 West 38th St.

Entrance on 39th St. Is More Convenient

A SPECIAL SALE

New Spring Dresses

In Time for Easter Selection

Charming Advance Modes appropriate for Afternoon wear. Redesigned along slenderizing lines for the woman of fuller figure.

44.50

Actual Value $59.75

44.50

MATERIALS are the latest Printed, Flat and Canton Crepes. Some feature panels or pleatings, others trimmed with small beads or hand drawn work. The neck lines are varied. Gray, Brown, Navy, Cocoa, Black and colored patterns.

The Dress pictured is just an example of the varied selection. It is of Flat Crepe, showing new three tier skirt; soft side fichu; lace combination sleeves.

ADAPTO Shoes

Lane Bryant Adapto Shoes, in all styles and sizes, and in our exclusive "combination last," are adaptable to any type of foot. This last features high arch and snug heel fittings, and evenly distributes the body's weight. Our new Spring styles are now on display in all leathers.

14.50

Sizes up to 11

Widths AAA to EEE

8.50 to 14.50

Dr. Schindler, noted Foot Specialist, will supervise your fitting

B. Altman & Co.

The Custom Shirt Department

is featuring new Spring fabrics, including French and Scotch madras, French percale, English taffetas and flannel; as well as American-woven silks,

for the making to order of

Men's Negligee Shirts

at $6.00 upward

Men's Dress Shirts

with imported bosoms of French pique or tucked linen, will be made to order

at $7.00 upward

Through years of progressive service the Custom Shirt Department has developed an organization peculiarly adapted to meet individual requirements.

Men's New Soft Hats

in the smart shapes and shades for the Spring season, are priced

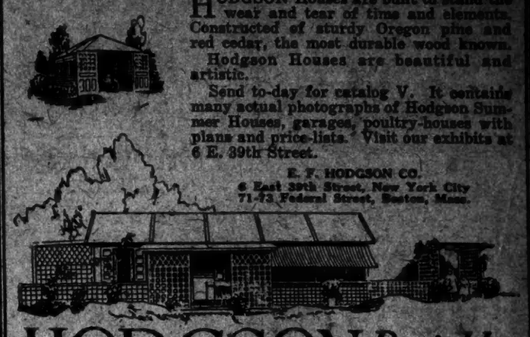
$5.00 to 20.00

(Departments on First Floor)

Madison Avenue - Fifth Avenue

34th and 35th Streets New York

Built to last for years



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HODGSON Houses are built to stand the wear and tear of time and elements. Constructed of sturdy Oregon pine and red cedar, the most durable wood known.

Hodgson Houses are beautiful and artistic.

Send to-day for catalog V. It contains many actual photographs of Hodgson Summer Houses, garages, poultry-houses with plans and price-lists. Visit our exhibits at 6 E. 39th Street.

E. F. HODGSON CO.
6 East 39th Street, New York City
71-73 Federal Street, Boston, Mass.

ADVERTISEMENT.

"Truth-In-Fabrics Bill Should Have Passed", Says Finkelstein.

"Yes, and also a Bill to Compel Truth in Advertising," says his Partner, Maisel.

"Take this clearance sale we are now running," continued Finkelstein "Imagine, we are not only giving the public the benefit of wholesale clothing prices, but also a bona fide 20 per cent discount on our entire line of men's and young men's suits and 15 per cent discount on our entire stock of overcoats.

"When we advertise these facts and also that we guarantee every suit and overcoat pure wool—the very best American mill productions—does everybody believe we are telling the truth? If they did, even the wonderful business we are doing would only be a flea bite. Fifty factories like this wouldn't hold the crowds."

"That's the pity of it," said Maisel. "All the people simply can't believe that they can buy a suit of the purest woolens here as low as $19.60 or an overcoat of like quality at $20.83 until they come here and see for themselves."

"If, as this bill required," said Finkelstein, "every merchant were compelled to print on his labels the percentage of wool in every garment there couldn't be any misrepresentation and consequently the sensational values we are offering would be fully realized by everybody and, as I said, fifty factories like ours wouldn't hold the crowds."

"We certainly need a law like that, yes, and also a law to compel truth in advertising," replied Maisel. "Every day we get people in here who show us garments which they say they bought elsewhere as all wool, but it isn't, and not worth half the price they paid.

"And the pity of it all," said Finkelstein, "is the fact that so many people are stuck this way and think, of course, we are in the same class. It's only when they come here that we can change their minds. However, let the public know our full scale of prices."

Here they are: $19.60, $23.60, $26.40, $30, $31.60 for ultra-fashionable suits of guaranteed pure wool serge, worsted, tweed, etc., and our special 2-trouser suits at $26.40.

A Reduction of 20% Off Wholesale Prices

On overcoats, belted and unbelted, Chesterfield and other latest models, these remarkably low prices prevail—$20.83, $25.08, $25.05, $31.88 and $33.58.

A Reduction of 15% Off Wholesale Prices

If you are hard to fit, a suit or overcoat will be made to order for a slight additional cost. Very complete line of Full Dress and Tuxedo Suits.

Finkelstein & Maisel

"Makers of Clothes of the Better Kind for Men and Young Men."

FACTORY AND SHOWROOMS (Take Elevator), ONE FLIGHT UP

810 Broadway, opp. 11th St., N. Y. Open until 7 P. M. Evenings

Stop Wasting Tea USE TAO TEA BALLS

FLOWERY ORANGE PEKOE BLEND

OLD WAY NEW WAY

TAO TEA CO. INC.

103 Park Avenue, New York

Special Event

FINAL WEEK OF SEMI-FINAL REDUCTIONS

Lasts and Patterns exclusively our own design.

BOTH SHOPS

THE JOHNSTON & MURPHY SHOE

WHITEHOUSE & HARDY

BROADWAY at 42nd STREET 144 WEST 42nd STREET

NEW YORK

Corns Go

The simplest way to end a corn is Blue-jay. Relieves the pain and the corn soon disappears. Made in clear liquid and in thin shields. The action is the same.

At your druggist

Blue-jay

SEES AID TO FRAUDS IN BROKER LICENSES

Stock Exchange President Cites Political Pressure Brought by Hughes & Dier.

DECLARES LAWS ADEQUATE

Tells of Sixteen Cases Placed With Deputy Attorney General for Prosecution Under Martin Act.

Stock swindlers are not all brokers, and the bill to license brokers now pending before the Legislature will only furnish a cloak for promoters of fake investments, according to Seymour L. Cromwell, President of the New York Stock Exchange, who addressed members of the Merchants' Association at a luncheon yesterday at the Hotel Astor. Describing the evil effects of State licensing as foreseen by the Stock Exchange, Mr. Cromwell said he was sure no licensing bureau could have resisted the pressure brought to bear by politicians and others who sought to force the Stock Exchange to restore the wire service of the firm of Hughes & Dier after quotations were stopped by the Stock Exchange.

Mr. Cromwell asserted that the "lethargy of unenforcement" was "even worse than the passion for legislation," and added that there was written into the statute books of New York every law necessary "to defeat the swindler, protect the investor, put the crook in jail and clean up not only what is called 'Wall Street' but every other section of the city."

"Let me say in that connection that from January 20 to February 20, the Better Business Bureau placed sixteen cases involving fraudulent transactions in securities in the hands of the Deputy Attorney General to be prosecuted under the Martin law."

Referring to a recent statement of District Attorney Joab H. Banton, who said that the public had lost $3,000,000,000 since the war through brokers, through the issue of spurious securities, through bucketing and through wash sales, Mr. Cromwell denied that spurious securities were issued by brokerage houses or that bucket shops were brokerage houses.

Mr. Cromwell outlined the necessary function of the Stock Exchange, said legislation that would destroy that market must not be permitted to pass and promised that as soon as bills discriminating between the operations of legitimate business men and the operations of crooks could be devised Wall Street would rally to the support of such legislation.

Didn't You Wish YOU Had a Car Last Sunday?

Before Another Sunday YOU Can Own a Used

Studebaker

At a Price and on Terms to Meet Your Pocketbook

The Studebaker Corp. of America

Broadway & 54th St., N. Y., and Bedford Ave. & Sterling Pl., Brooklyn.

FEAR A PEST HIDES IN SALVAGED COTTON

Federal Department of Agriculture Officials on Watch for Pink Boll Worm.

The upsetting of 1,377 bales of Egyptian cotton, valued at $300,000, into the Hudson River on Sunday has stirred up many complications. Officials of the Federal Department of Agriculture fear that this cotton may be infested with the pink boll worm and that salvaged bales may find their way into the cotton belt without the fumigation required by law. The owners of the cotton, who are responsible for seeing that the cotton is properly fumigated, are offering $15 a bale reward for salvage. The underwriters, for whom many bales have been recovered, say they cannot fumigate the cotton without drying it and that the officials will not allow them to dry it before it is fumigated.

Harry B. Shaw, pathologist in charge of the Horticultural Bureau of the Federal Department of Agriculture, said the Merritt-Chapman Company had recovered about 1,000 bales.

Mr. Shaw said he feared that some of the cotton might fall into the hands of junk dealers and, without being fumigated, get into the cotton belt.

Francis H. Weeks, of the Weeks Stevedoring Company, 8 Cortlandt Street, which recovered some of the cotton, said the owners were considering shipping the cotton to Canada.

Due to Inclement Weather

SPECIAL SALE CONTINUED

Until Saturday 9 P. M.

SEDANS
COUPES
TOURINGS

All Practically New

Many Run Less Than

500 MILES

New Car Guarantee

PRICES

Will Astonish You

WILLYS-OVERLAND, Inc.
Broadway at 50th St.
Phone Circle 8400

BROOKLYN BRANCH
Bedford Ave., cor. Eastern Parkway
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BRONX BRANCH
2436 Grand Concourse
Phone Fordham 5340

NEWARK BRANCH
526 Broad Street.
Phone Mulberry 4020

DEFENDS METERS IN GAS CUT-OFF SUIT

Charges of Property Owner Demanding Safety Device 'Loose Language,' Company Says.

Papers in the suit of Frederick Wingenbach, as a taxpayer, against the Consolidated Gas Company to compel the gas company to install a gas cut-off in four apartment houses which he owns in West 119th Street, were filed in the Supreme Court yesterday, and Justice Erlanger will hear the argument today. Robert A. Carter, Vice President of the Consolidated Gas Company, says in an affidavit that Wingenbach is not a consumer of gas in the house and that if the cut-off is installed it will be necessary to shut off the supply of gas from thirty families who have not complained about the meters now installed.

Mr. Carter says further that Wingenbach's buildings are not in the category of buildings which the Board of Aldermen decided should be equipped with cut-offs, and that he fails to show that there is not now installed suitable cut-off valves in front of each building to shut off the gas if necessary.

Recipe

#15

Deviled Eggs with Cheese

The cheese gives this a new flavor that will delight you—if it's Kraft. Make deviled eggs the usual way, only when mixing the yolk add Kraft American Cheese, rubbed through strainer, and work in till smooth. This makes a delicious novelty and adds to the nutritious value of the eggs. Kraft Cheese is what makes it so good.

4 varieties: American, Pimento, Swiss and Brick, sold by the slice, pound or loaf

8 VARIETIES IN TINS

KRAFT CHEESE IN LOAVES IN TINS

Look for This Label

"VINDICATES" LA FOLLETTE.

Wisconsin Assembly Condemns University's Censure of War Record.

MADISON, Wis., March 8.—The 450 University of Wisconsin faculty members who signed a round robin denouncing the attitude of Senator Robert M. La Follette toward the World War, stood condemned by the Wisconsin Legislature today, as the Assembly voted, 82 to 11, to concur in the Huber resolution adopted by the Senate yesterday, 17 to 12.

This action of the Legislature is taken by members to be a vindication of Senator La Follette, who was himself condemned by the two houses in the early days of the war.

While the resolution confines itself to condemnation of the University of Wisconsin faculty members who signed the document denouncing La Follette, speakers all alluded to it as a general vindication by the Legislature of the Senator's war attitude.

Denby and Party to Visit Jamaica.

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Special Cable to THE NEW YORK TIMES.

KINGSTON, Ja., March 8.—Secretary Denby and Senators and Congressmen proceeding to Colon this month have accepted the invitation of the Jamaica Development Board to visit the island. The party will land March 29 on the way from Colon and remain thirty hours. A reception and dance in their honor has been arranged and also a tour to different parts of Jamaica.

Dr. Lindsay Succeeds Houston.

Dr. Samuel McCune Lindsay of Columbia University was elected Chairman of the National Child Labor Committee at a meeting last night of the board of trustees, at the Henry Street Settlement. Dr. Lindsay, who is the President of the American Academy of Political Science, succeeds David J. Houston as head of the committee.

AFTERNOON FROCKS

Frocks for afternoon from Paris show draped and graceful lines. Several original models will be reproduced next Sunday in The New York Times Rotogravure-Picture Section.—Advt.

Macy's

R. H. Macy & Co. Inc.

Herald Square New York

Continuing the Sale of

Table Phonographs

$22.49

They are guaranteed for one year and will be kept in perfect playing condition by us during that period without charge.

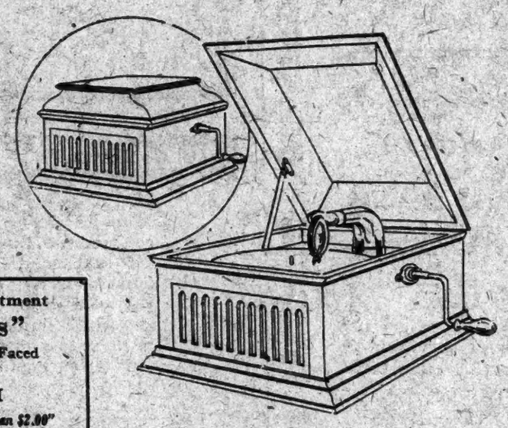
This sale is the culmination of a year's effort in scouring the market to find a quantity of phonographs with which to repeat or surpass the successful sale which we held last year. Although phonographs of this type are in constant demand at much higher prices, we finally secured a large quantity of table phonographs of even better quality than those we offered last year.

The Phonographs

are finished in genuine mahogany. 15½ inches high, 19 inches wide and 22 inches deep. They have high-grade, heavily constructed, double-spring motors; the latest type tone arms in the octagonal shape, with improved sound box, heavily nickel plated.

Make This Comparison Yourself

Come to our Music Department, look at this machine, and listen to it side by side with a machine of similar type which sells elsewhere for $75.00. Then form your own conclusion.



A Special Offer

A RECORD CABINET—$14.89—to fit this machine. Finished to match and fitted with seven shelves for record albums. 31 inches high.

In the Same Department

"Late Hits"

on 10-inch Double-Faced Records.

33c EACH

"A Half Dozen for Less than $2.00"

Macy's—Fourth Floor, 34th Street, Rear.

Sale Now In Progress

Macy's

BABY GRANDS

Brewster Model B

DIMENSIONS 4 FEET 8 INCHES

Specially Priced at $625

TERMS $5 WEEKLY

nominal initial payment

Uprights, Grands and Player Pianos accepted in exchange

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DANCING TO THE AMPICO—AN UNFORGETABLE THRILL

James McCreery & Co.
FIFTH AVENUE 34TH STREET

Modes of the Moment

Crystallized Rainbows

The crystallization of the vogue of color has been effected by the spun glass bracelets which adorn the wrists and arms of the woman of fashion. Numbers of them worn together run the gamut of rainbow hues—crystallized rainbows encircling the world of fashion.

The Necklace Shrinks

Like Alice in Wonderland, the necklace has shrunk and then found itself growing larger, after tasting much fashionable popularity. Today it just encircles the neck, but its beads are almost as large as olives.

A French Accent

This bag speaks with a pleasing French accent—its tapestried sides telling a quaint tale of life in the days of Louis XVI. No doubt some ingenious Parisian translated the scene from an old painting or tapestry of the period.

Every Frock has a Jacquette of its own

The frock and jacquette have become inseparable companions this season, and refuse to be parted by such problems as "when is a frock a suit?" This Roshanara Crepe Frock chooses a tapestried jacquette, faced, bound and sashed with wine colored Crepe de Chine. 59.50

(MISSES' DRESSES—FOURTH FLOOR)

James McCreery & Co.
FIFTH AVENUE 34TH STREET

U. S. PLANS TO GROW HER OWN RUBBER

Hoover, Automobile and Tire Makers Confer Here on Exploitation Work.

PHILIPPINES TO BE STUDIED

Congress Recently Appropriated $500,000 for Investigation of the Sources—British Control Output.

The automobile and rubber industries were asked yesterday by Secretary of Commerce Hoover to name a committee to work with Government representatives in investigating the possibilities of rubber growing in the Philippines and elsewhere. An appropriation of $500,000 has just been made by Congress in furtherance of the investigation, by which it is hoped to make the great American rubber industry eventually independent of the British rubber producers, who control 90 per cent. of the output of crude rubber.

The motor car manufacturers received the request from Mr. Hoover at a conference with him at the Automobile Chamber of Commerce, 366 Madison Avenue. There he met 131 members of the chamber and members of the Rubber Association of America. He was escorted to the meeting by a committee including Pierre S. DuPont, President of General Motors Corporation, one of the country's six billion-dollar corporations; J. J. Raskob, Vice President of the same corporation; Fred J. Haynes, President of the Dodge Motor Car Company; H. H. Rice, President of the Cadillac Motor Car Company, and George M. Graham, Vice President of the Chandler Motor Car Company.

To the leading representatives of the motor car industry who are the most vitally concerned with the production of rubber, Secretary Hoover outlined the scope of the investigation made possible by the Congressional appropriations. The possibility of growing rubber in the Philippines is considered great by some experts who have looked into the situation in that part of the world. Particularly in the southern part of the Philippine Islands are conditions said to be excellently suited to the industry's development.

Certain South American countries are also under consideration. They are said to offer great possibilities. It is believed that liberal concessions would be granted by those countries in view of the benefits to be derived. Burma and Ceylon are the great sources of supply for the British.

The rubber consumed last year by the American automobile industry was valued at more than $1,000,000,000, according to figures discussed at yesterday's meeting. This included 32,000,000 rubber tires and 34,000,000 inner tubes for American automobiles.

The demand for rubber is expected to grow by leaps during the current year, it was said at the conference, because the automobile industry is expecting to manufacture 3,000,000 automobiles, the greatest output in the history of the American industry. That figure is the estimate based on the production for February, a slack month, when 271,000 automobiles and trucks left the factories.

Of the great automobile output in America 114,000 cars and trucks were for export last year. Europe bought 112,000 passenger cars and trucks. The American producers supplied 85 per cent. of the world's motor cars in 1922.

The effect on the American rubber industry of the British export tax on crude rubber was the subject of a study by the British mission of rubber producers invited here by the American manufacturers. At the time of the arrival of the mission crude rubber had jumped to 37½ cents a pound, from 13 cents last August. Surplus stocks of rubber amounted to 300,000 tons — about a year's production—of which 72,000 tons were in London and the rest in America or in transit.

It was suggested that the Governments of the rubber producing countries might release part of the surplus, under authorization of the British tariff regulations, in order to stabilize the market.

Following the conference Secretary Hoover attended a meeting of the Child Health Association, of which he is President, and later a meeting of the American Relief Administration. Last night he was a guest at the reunion dinner of the American Food Administration at the Hotel Commodore.

MISSING PERSONS.

The following missing persons were reported yesterday to the police:

JACOB GUARGAVINO, 29 years old, barge John Boyle, foot of Fortieth Street and North River, 4 P. M., March 3; height, 5 feet 6 inches; weight, 135 pounds; brown eyes and hair; dark complexion; blue suit with white stripe, gray flannel shirt, black tie, brown laced shoes, black stockings, green cap.

MARY FEENEY, 63 years old, 512 West Twenty-eighth Street, 2:20 P. M., Jan. 6; height, 5 feet 2 inches; weight, 100 pounds; gray hair and eyes, light complexion; black and white waist, black suit, black laced shoes, white stockings, black satin hat.

TONY VANNUCCIA, 36 years old, 80 Meserole Street, Brooklyn, 8 P. M., March 3; height, 5 feet 7 inches; weight, 160 pounds; brown eyes, brown hair, dark complexion; blue serge suit, black laced shoes, black stockings, brown cap.

JENNIE MARRA, 21 years old, 32 East Hayes Avenue, Corona, L. I., 10 A. M. Feb. 28; height, 5 feet 2 inches; weight 128 pounds; blue eyes, blonde hair, fair complexion; black velvet overcoat, dark blue jersey dress, patent leather pumps, gray stockings, black hat.

SELMA COHEN, 18 years old, 1,154 De Kalb Avenue, Brooklyn, 8:30 A. M., March 7; height, 5 feet; weight, 115 pounds; brown eyes, light brown hair, fair complexion; black overcoat with fur collar, brown dress, black shoes, black silk stockings, blue taffeta hat.

RALPH VACCARA, 14 years old, 106 Christopher Street, 9 A. M. March 6; height, 4 feet 3 inches; weight, 100 pounds; brown eyes and hair, dark complexion; dark gray plaid coat, brown trousers, striped shirt, black laced shoes, black stockings, gray cap.

DELIA KNIGHT, 8 years old, 493 Second Avenue, 11 A. M. March 8; height, 3 feet; weight, 60 pounds; blue eyes, blonde hair, fair complexion; black laced shoes, black stockings, blue woolen hat.

Missing Persons Located.

CARNATION LOPEZ, 16 years old, 80 East 110th Street; reported Feb. 19; returned Feb. 25.

LUCY CIPRIANI, 18 years old, 61 Strong Place, Brooklyn; reported Feb. 22; returned Feb. 27.

NELS KLEFFE, 26 years old, 1,770 Sixty-third Street, Brooklyn; reported Feb. 22; returned Feb. 25.

ANNETTE WEBER, 89 years old, 422 Fifty-sixth Street, Brooklyn; reported Feb. 23; returned March 3.

JOSEPH FAZIO, 18 years old, 127 Pitt Street; reported Feb. 27; returned March 1.

PATRICK FLYNN, 39 years old, 342 Fifty-third Street, Brooklyn; reported Feb. 27; returned same day.

MIKE WACHUKA, 11 years old, 18 Clinton Street; reported Feb. 28; returned March 1.

JOSEPH KRALBERT, 17 years old, 4,728 Montague Street, Glendale, Queens; reported March 1; returned same day.

FRANK BALTONE, 13 years old, 434 Forty-eighth Street, Brooklyn; reported March 1; returned March 3.

Copeland a Drew Seminary Trustee.

Special to The New York Times.

CARMEL, N. Y., March 8.—Senator Royal S. Copeland has been elected a member of the Board of Trustees of Drew Seminary for Young Women here, according to announcement made by President C. McClelland today. Chester A. Smith of Peekskill was also elected a member of the board.

Saks & Company

Broadway At 34th Street

Announce A Special Presentation of

Men's Terry Bath Robes at 15.00

A very handsome collection of robes, immaculately tailored in an extensive variety of heather combinations. Shawl collar models, with silk girdles. Small, medium, large and extra large sizes.

Other attractive Terry Robes . from 5.95 to 18.50

Bath Robe Dept., Fifth Floor

Special Offering of MEN'S

High Shoes and Oxfords at 6.95

Brogue or conservative models, in plain or wing tip styles, unusually well made over gracefully proportioned lasts of black or tan imported Scotch grain leather, calfskin, Norwegian grain, and cordovan. Wonderful values. All sizes. *Fifth Floor*

"Superior" Union Suits

FOR MEN

will be offered today at the reduced price of

1.45

All fresh, crisp garments, in just the right weight for immediate Spring wear. Made of pure white cotton yarn of a durable character, in athletic, ankle or ¾ length styles. Long or short sleeves. All sizes. *Street Floor*

14-Kt. Gold-Mounted Wallets at 2.95

Hip or three fold models of genuine pin seal, are finished with four pockets and full length bill compartment; also 14 kt. gold-filled clips and corners. Every wallet is serviceably lined with leather. Very unusual values at 2.95. *Street Floor*

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BAYER Genuine

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ASPIRIN

SAY "BAYER" when you buy Aspirin.

Unless you see name "Bayer" on tablets, you are not getting the genuine Bayer product prescribed by physicians over 22 years and proved safe by millions.

Accept only "Bayer" package which contains proper directions. Handy "Bayer" boxes of 12 tablets—Also bottles of 24 and 100—Druggists.

Aspirin is the trade mark of Bayer Manufacture of Monoaceticacidester of Salicylicacid

NORFOLK

DESPITE ITS SPORTING ATMOSPHERE, THE FINCHLEY NORFOLK SUIT ADAPTS ITSELF SPLENDIDLY TO OFFICE OR SHOP USAGE, PARTICULARLY IN VIEW OF THE FACT THAT THE OUTFIT INCLUDES CONVENTIONAL TROUSERS, AS WELL AS KNICKERS.

FORTY-FIVE DOLLARS *AND MORE*

READY-TO-PUT-ON

TAILORED AT FASHION PARK

CUSTOM FINISH WITHOUT THE ANNOYANCE OF A TRY-ON

FINCHLEY

5 West 46th Street

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KNOX OVERCOATS · · KNOX CAPS · · KNOX NECKWEAR · · KNOX GLOVES

When the hour for luncheon arrives, and the Yale Club is thronged with its members and their guests, it is easily apparent to a man who knows that many of the men present are wearing hats from Knox.

A KNOX HAT can be bought for seven dollars and can be worn anywhere with pride.

You can pay as much as $40, but most men will find that the Knox hats at $7 & $10 are the most sensible hats in the world to wear.

The Knox Fifth Avenue Special
—a worthy soft hat at $7

KNOX HATS

Fifth Avenue at 40th Street
Singer Building, 161 Broadway

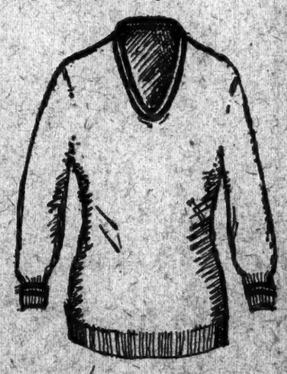
KNOX COUNTRY CLOTHES · · · KNOX SHOP FOR WOMEN

PECK & PECK

Woolen Slip-on Sweater

light in weight and white in color

IT'S A SWEATER light enough for comfort, but at the same time it's warm and snug—and good to look at. It's a white sweater, with contrasting colored bright stripes around the neck, and it is made of fine light weight wool. It is equally at home with men and women, for the women seem, this year, to desire sweaters of very mannish mould. Its price is only $10.00.



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10 to 50 Watt	25c	75 Watt	42c
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6th Edition—50,000 Copies in 6 Months!

"Etiquette" will be the last word in social matters, at least until such time as society has radically changed, for it covers with an almost incredible minuteness of detail every contingency into which a social being may be plunged."—*New York Evening Post.*

Illustrated with Private Photographs and Pen-sinnies of Social Forms. 336 Pages. $1.10, Net. At Bookstores or from the Publishers

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Each Time You Order "Direct from Wholesaler"

GILLIES' A-RE-CO COFFEE 29c lb

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(Between Fifth Ave. & Broadway. Opposite Waldorf Hotel)

In NEWARK: 807-813 Broad St. (Bet. Market St. & Branford Pl.)

The Home of 40 Famous Brands of Men's and Young Men's Clothes

Open daily till 6 P. M. Saturdays till 9 P. M.

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Ending Tomorrow Night at 9:00!

Your last chance to make the most of this opportunity of choosing from this season's stock of

Suits & Overcoats

for Men and Young Men

At **1/2** Their Former Prices

Only 1, 2, 3 and 4 of a kind, but all sizes are represented

Many of the Suits are medium weights (¼ and ½ lined) Ideal for Spring

All that were $30, now	$15.00
All that were $35, now	$17.50
All that were $40, now	$20.00
All that were $45, now	$22.50
All that were $50, now	$25.00
All that were $60, now	$30.00
All that were $65, now	$32.50
All that were $75, now	$37.50

Blacks and Tuxedo and Full Dress Suits are excepted.

NOTE: In both Suits and Overcoats there are plenty of large sizes—48, 50 and 52. Alterations charged for at cost.

Ready for Spring!

Our stock of spring suits and top coats represents the choicest and most distinctive creations of 40 nationally famous makers—the greatest display of style and quality to be seen in New York. Our low 2nd floor prices save you $5 to $15.

"SENIOR"

Georges

15 W. 34th St.

(Opposite Waldorf Hotel)

NEWARK 807-813 Broad St.

"JUNIOR"

American Fashions For American Women

The New York Times Rotogravure-Picture Section, next Sunday, will contain a full page of fashions for Spring, created in New York:

FOR EVENING, a draped dress of black moire without trimming.

FOR AFTERNOON, a frock of dark purple chiffon combined with moire ribbon in a violet tone.

FOR SPORTS, a white silk pleated skirt with a red orange silk velour coat embroidered with white braid and floss.

BLACK SATIN CREPE COAT entirely covered with Egyptian hieroglyphics, with straight collar of white Belgian hare.

RED SILK DUVETYNE COAT, embroidered in white, with a white felt hat faced with Georgette crepe.

WIDE-BRIMMED STRAW HAT in blood orange with draped crown and brown roses fastened at the side.

Three pages of exclusive fashion models from Paris will be shown.

The New York Times

Rotogravure-Picture Section

Issued in three parts

Next Sunday

Reserve a copy of The Times at your news stand.

COLLINS CAPTURES NATIONAL CUE TITLE

Regains Championship by Beating F. S. Appleby in Last Game of Tourney.

FINAL SCORE, 300 TO 237

Victor Previously Won Amateur Class A 18.2 Balkline Billiard Crown in 1920.

EDGAR APPLEBY IS FOURTH

Former Champion in Poor Stroke—Clinton Carries Off High Run and High Average Honors.

FINAL STANDING OF PLAYERS IN BILLIARD TOURNEY.
Final Round Figures Only.

Player.	W.	L.	H. R.	H. A.
P. N. Collins..	4	0	85	18 12-18
F. S. Appleby..	3	1	94	14 6-21
J. A. Clinton Jr.	2	2	154	37 4-8
E. T. Appleby..	1	3	95	26
E. A. Renner...	0	4	53	9 9-11

Percy N. Collins of the Illinois Athletic Club of Chicago was crowned national amateur billiard champion last night at the Crescent Athletic Club. He won the title for the second time by defeating Francis S. Appleby of the New York Athletic Club in the final game of the annual class A 18.2 balkline tournament. The score was 300 to 237.

Although the game was long drawn out, it developed some sensational playing, particularly on the part of Collins, who came to the front after he appeared to be badly beaten. With Appleby leading him by 109 points, the Chicago player started his long climb and with runs of 31, 79 and 69 in succession, he assumed the lead and went on to win. Appleby had 215 points when Collins finally found his stroke and he added but 22 while his opponent was running out.

Collins previously won the title in 1920. In the recent tournament he came through the final round without losing a game.

Collins played his poorest billiards at the start of last night's match. He appeared to have entirely lost confidence until he made his first good run of 46 in the seventeenth inning. In addition to winning the championship, Collins also won possession of a silver trophy on which he had previously won a leg.

The afternoon games resulted in victories for the finalists. Collins won from Edgar T. Appleby by 300 to 291, and Francis Appleby won from John A. Clinton Jr., by 300 to 240.

Collins Unsteady.

Collins was unsteady in the early innings of the final game and Appleby quickly gained a long lead, though not playing at his very best. At the end of the ninth inning Appleby was leading by 107 to 21. Two runs of 32 each helped to put him well in front, but in making these clusters he was constantly in trouble. He was unable to hold the balls together for any length of time. However, he was able as a rule to gather them again with difficult open table shots.

Collins had several good opportunities but could not take advantage of them. He missed repeatedly on either his first or second shot on simple carroms and did not register in double figures during the first ten innings. He appeared to be playing under a strain and was badly off his game. Appleby left him an easy chance in the tenth inning and, after making one carrom, the balls spread. He tried a bank shot and missed.

In the thirteenth inning Collins gathered a cluster of 18 and showed improvement but missed on an easy one-cushion bank. Appleby scored but one point and left the object balls less than an inch apart, a draw shot falling short, but Collins ran only six from this set up before he came a cropper.

Appleby made a run of 43 in his fourteenth inning, during which he had the balls under fine control. He escaped several lineups through fortunate kisses, but finally had to make a one-cushion bank in the corner and missed.

Collins steadied down and made a fine run of 46 points on his seventeenth run at the table and brought his score over the century mark. Three innings later he made a cluster of 31 and was playing steadily when he missed a draw shot. But he came right back and gave a fine exhibition when he ran 79 and got within one point of Appleby, the score being 215 to 214.

During this time Collins played brilliantly. He made a score of difficult shots and several times when the balls spread he quickly gathered them. He kept the gallery applauding and was at his ease. He had the balls in a corner at the foot of the table but they spread on the seventy-eighth shot and he finally missed a bank to the side rail.

Appleby failed to count, and Collins at once assumed the lead on his next turn at the table, when he ran 69.

The score by innings:

Percy N. Collins—1 0 0 1 7 5 0 1 6 1 3 1 18 6 5 1 46 0 2 31 79 69 6 11. Total, 300; average, 12 12-24; high runs, 79 69.

Francis S. Appleby—3 24 14 1 0 32 32 0 1 25 13 0 1 43 6 0 16 1 0 3 0 0 22. Total, 237; average, 10 7-23; high runs, 43 32.

Referee—W. J. Ryan.

Collins Hard Pressed.

Percy Collins earned the right to play in the final game for the title by defeating Edgar T. Appleby, former champion, in the first of the afternoon games. Though not particularly brilliant at any stage of the game, Collins played consistently well and was always able to take advantage of his opportunities. However, he was hard pressed near the end, as the score of 300 to 291 indicates.

Appleby had a chance to go out when he had brought his total up to 291, but he missed a masse shot and Collins ran out his string in his turn at the table. Appleby was not in good form at any time during the tournament. Only on occasions did he show the form that won the title for him a year ago. His high run of 89 yesterday was an exhibition of good billiards, but several times he lost control of the balls and had to resort to open table play to get them in position again. Collins kept steadily at the job of scoring and played with confidence. He had been in his best form all through the tournament.

The score by innings:

Percy N. Collins—9 27 9 1 0 27 48 1 0 1 23 15 48 1 37 0 8 18 17 10. Total, 300; average, 15; high runs, 48, 48.

Edgar T. Appleby—28 6 0 9 0 28 0 7 0 0 21 89 1 5 0 1 0 31 53 12. Total, 291; average, 14 11-20; high runs, 89, 53.

Francis Appleby kept his slate clean in the afternoon game by winning from John A. Clinton Jr., 300 to 240. Francis took the lead in the early innings with runs of 32 and 50. Clinton made a run of 75 in the sixth and threatened to take the contest, but he fell down badly in succeeding innings and Appleby drew away safely.

Clinton was one of the surprises of the tournament. He played remarkably well at times and his failure to win the title was due probably to his lack of experience in championship competition. This was his first attempt to win the title. He at least holds the record for high average of 37 4-8 and high run of 154.

The score by innings:

Francis S. Appleby—0 32 50 17 0 6 0 5 0 12 8 54 24 0 20 9 17 0 1 45 2. Total, 300; average, 14 6-21; high runs, 54, 50.

John A. Clinton Jr.—0 1 0 0 9 18 75 41 0 4 7 25 2 9 12 0 5 6 22 2 2 0. Total, 240; average, 11 9-21; high runs, 75, 41.

Official 1923 Racing Dates Named by the Jockey Club

The stewards of the Jockey Club yesterday approved the following race meetings and dates:

United Hunts—April 30 to May 1.
Jamaica—May 2 to May 23.
Belmont Park—May 24 to June 14.
Aqueduct—June 15 to July 6.
Empire City—July 7 to July 28.
Saratoga—Aug. 1 to Aug. 31.
Belmont Park—Sept. 1 to Sept. 15.
Aqueduct—Sept. 17 to Oct. 1.
Jamaica—Oct. 2 to Oct. 16.
Empire City—Oct. 17 to Oct. 31.

CLINE TO REFEREE TITLE CUE MATCH

Hoppe and Schaefer Approve Selection of Philadelphian, a Former Champion.

Harry Cline of Philadelphia will referee the 1,500-point match between Willie Hoppe and Jake Schaefer for the world's professional 18.2 balkline billiard championship. The Quaker professional, who once held the title, was definitely selected yesterday. Cline is conceded to be one of the best qualified men in the country to officiate at such an important affair. He will take the place of J. Herbert Levis, the Chicago amateur, who had been named originally to act as the third man at the table side.

Schaefer protested against Levis, and C. P. Miller, Vice President of the Brunswick-Balke-Collender Company, called a meeting of the players. Schaefer submitted a list of about ten names, but at the first session it was impossible for the rivals to agree. That session was followed by another formal conference and several informal confabs were held. When Cline was finally mentioned both men agreed that if he could arrange his affairs in Philadelphia so that he could officiate he would be acceptable to them. An offer to referee was sent to Cline and yesterday he informed Mr. Miller that he would be glad to referee the match, which is to start in the grand ballroom of the Hotel Pennsylvania next Monday night.

No meeting was held yesterday. As soon as Mr. Miller received Cline's acceptance he notified Hoppe and Schaefer, and the players said the selection was agreeable to them.

"Cline is one of the best men in the country," asserted Hoppe. "Not only has he been a player of the first flight himself, but he has had experience as a referee. I am glad that he has been obtained to act."

Schaefer previously had stated that he would be perfectly satisfied if Cline would accept the invitation to act as referee. "He is a competent official and knows the game thoroughly," was Schaefer's comment.

With the question of the referee satisfactorily settled, everything is now in readiness for the three nights' play. The players have been practicing for the last month and both report that they are in excellent stroke. The tickets have been on sale for a week and the demand has exceeded expectations. Arrangements have been made to seat 2,000 persons in the ballroom and it is evident that the supply will be insufficient.

Billiard Results.

In the second of the series of practice matches in which Willie Hoppe is preparing for his meeting with Jake Schaefer for the championship next week at the Hotel Pennsylvania, Hoppe last evening defeated Charlie Peterson at the Hoppe-Peterson Billiard Club by 500 to 146. A new set of balls was used and the players found them untrue and very difficult to control. Despite this handicap Hoppe ran out in ten innings, averaging fifty and getting a high run of 143. Peterson's high run was forty-four and his average 16 2-9.

The score:

Hoppe—3, 122, 0, 40, 143, 27, 1, 4, 60, 100—500
Peterson—0, 1, 18, 33, 15, 17, 0, 44, 18—146

In the continuation of the Bushwick Amateur League pocket billiards championship tournament at Lawler Brother's Academy, in Brooklyn, yesterday, matches were contested in four classes. In Class A, J. Hickey defeated T. Gill by 75 to 44. In the first of the Class B matches S. Eldridge won from G. Pate, 75 to 44, while in the other, S. Knowles won from C. Gonzales by 75 to 41. The first match in Class C resulted in a victory for C. Weber over G. Sheldon by 75 to 70, while in the second T. McNamara won from W. Hutchison, 75 to 69.

Two matches were played in the novice division. In the opener S. Magnes won from H. Von Posh, 50 to 45, while in the second J. Sheldon defeated J. Johnson by 50 to 43.

In the final round match in the three-cushion handicap tournament R. Blair won from F. Ryan by 25 to 13.

At the Recreation Billiard Academy, Nassau and John Streets, last evening, two games were played in the three-cushion billiard tournament for the Manhattan championship. L. R. Rowland met defeat in both contests. In the first his colors were lowered by J. Van Gelder, who won by 30 to 14 in sixty-one innings. Rowland dropped his second match to L. C. Leeker in fifty-two innings, the score being 30 to 20.

One match was played last evening at Thum's Billiard Academy in the amateur handicap three-cushion tournament, A. Isaacs defeating Z. Rosenberger in a hard-fought contest by a single tally, 35 to 34, in seventy-eight innings. Both played from scratch. Isaacs had a high run of three, while Rosenberger accumulated clusters of four and three.

At Cranfield's 181st Street Academy Martin Ackerman last night defeated Henry Frantzen, 35 to 29, in a New York State three-cushion title play match. The winner's high run was 6, while Frantzen's was 3. The game consumed sixty innings.

In the same tourney Herbert Jarett defeated S. Schoenfeld at Cranfield's 145th Street Academy, 35 to 32. Both players had high runs of 5 and the game was fifty-seven innings long.

Three games were played last night in the snooker tourney now in progress at the New York A. C. In the first game G. Larue defeated L. Paley 100 to 78. The second game resulted in a victory for G. Barton over L. Thomas 100 to 75 and the final game of the evening was won by I. Flynn, who defeated C. Wood 100 to 61.

RUMOR OF IMPENDING RED SOX SALE REVIVED

Frazee Reported to Have Discussed Project Recently With Bostonians.

BOSTON, March 8.—Rumors of the impending sale of the Red Sox by President Harry Frazee were renewed today in dispatches from the Hot Springs (Ark.) training camp quoting Representative James A. Gallivan of Boston as having said that Frazee was discussing such a project in New York with President Johnson of the American League, and that the prospective purchasers were Bostonians.

The pitchers and catchers of the Red Sox squad, led by Jack Quinn, who is beginning his twenty-third season in the box, had their first workout yesterday. From the St. Petersburg (Fla.) training camp of the Braves word came that Frank Gibson, Texan catcher, was the only known hold-out.

HOT SPRINGS, Ark., March 8.—Larry Graver, Secretary of the Boston Red Sox, said today that Representative Gallivan of Boston probably had been misunderstood.

"I know that Mr. Gallivan would make no such statement," Mr. Graves said.

He explained that Mr. Gallivan had no official connection with the club and asserted that he was without authority to issue statements concerning its affairs.

LOCAL TURF SEASON BEGINS ON APRIL 30

Two-Day Hunts Meeting to Start Campaign — Jamaica Track Opens on May 2.

OTHER DATES ALSO NAMED

Jockey Club Announces Complete Schedule for 1923 — Change in Selling Race Rule Discussed.

The thoroughbreds will come back to New York on Monday, April 30. This was decided yesterday at the regular monthly meeting of The Jockey Club, which was held at the club's offices in West Fortieth Street. On that date and the next the United Hunts Racing Association will hold its Spring meeting. On the following day, Wednesday, May 2, at the Jamaica course, the Metropolitan Jockey Club will open the season proper. The Jamaica meeting will continue until May 23, making nineteen days of racing in which three Saturdays are included at this popular track.

On May 24 the Westchester Racing Association will inaugurate a nineteen-day meeting at the beautiful Belmont Park track. From Belmont the horses will be sent to Aqueduct for nineteen days of competition, and when this meeting ends on July 6 the Empire City Association will entertain at the Yonkers course until July 28.

Then will come a three-day intermission, following which the Saratoga meeting will be held, as is customary, throughout the month of August. After leaving Saratoga the horses will return to the metropolitan tracks and thirteen-day meetings will be held in succession at Belmont, Aqueduct, Jamaica and Empire City, concluding at the last named course on Wednesday, Oct. 31.

Schedule Includes 157 Days.

In all, including the Saratoga and United Hunts meetings, 157 days of racing are in store for lovers of the thoroughbreds. There will hardly be a vacant moment from the time the first barrier lifts on the last day of April until the last horse trails home in the final event at Yonkers on Oct. 31. Not only will there be lots of racing, but lots of quality as well is promised, and 1923 should be one of the most prosperous years that the turf has known since racing was revived in New York State.

The standards under which racing has been conducted here since its revival, the enforcement of the rules and, in general, the rules themselves, have been of such high order that they have come to be accepted as a matter of course, but in the opinion of many followers of the turf the rules will be still further improved by the adoption of the Joseph E. Davis amendment to the selling race rule. This proposed change was discussed at yesterday's meeting and a special committee was appointed to study the matter thoroughly and recommend some action. This committee is expected to report the result of its findings within a week or ten days.

The general opinion among those best informed is that some decisive action will be taken on this troublesome rule before the season opens here, but this action need not necessarily take the form of adopting the proposals made by Mr. Davis. In brief, the trouble lies in the fact that under the present rule owners have been able to race handicap horses in claiming races and then protect them above the entered selling price.

Proposed Selling Race Rule.

To prevent this evil Mr. Davis has suggested the following amendment to the selling race rule:

No sweepstakes nor selling purse other than claiming shall be given.

In claiming races all horses are subject to claim by any one or their authorized agents, but for their own account only. A horse claimed shall not be delivered by the original owner until authorization be given by the Secretary, and the Secretary may require the proper amount to be deposited with the claim unless the claimant shall have such amount to his credit with the association. All horses may be claimed for the selling price. Each horse shall run for the account of the person in whose name it starts, but title to the claimed horse shall be vested win the claimant from the time it leaves the paddock for the post.

Every claim must be in writing, sealed and filed with the Secretary or Clerk of the Scales, at least fifteen minutes before post time, and if more than one person should enter claim for the same horse, they shall draw lots for priority in the presence of one of the Stewards, and the one determined by such lots to have the right of claim shall become the owner of the horse, whether it be alive or dead, sound or unsound or injured during the race or after it. The Secretary shall not open a bid nor inform an owner that a claim has been made until after the race is run.

No person shall claim his own horse nor more than one horse. If the Stewards should be of the opinion that any person is not claiming for his own account, they shall require him to make an affidavit he is doing so, and if, upon proof, it is ascertained that he made a false affidavit, he shall be ruled off.

No horse claimed out of a claiming race shall be allowed to start in a claiming race until thirty days have elapsed.

Those present at yesterday's Jockey Club meeting were F. K. Sturgis, George H. Bull, John E. Cowdin, Joseph E. Davis, Robert L. Gerry, A. H. Morris, R. W. Maxwell, Joseph E. Widener and William Woodward.

At a meeting of the Stewards of The Jockey Club the following were present: August Belmont, F. K. Sturgis, John E. Cowdin, J. E. Davis, J. E. Widener and William Woodward.

TIJUANA ENTRIES.

FIRST RACE—For maiden three-year-olds and upward; claiming; purse $500; one mile. *Calithump 108 pounds, *Glenzar 106, *Malzavena 106, *Wann Girl 106, *Dr. Cunard 102, *Little Smile 93, *Pattern 111, *Country 102, *Lomond Jr. 102, Wild Brier 105, *Kahani 102.

SECOND RACE—For three-year-olds and upward; claiming; purse $500; one mile and seventy yards. *Little Dear 113 pounds, Dora 116, Just Right 114, *Mrs. Pat 107, *Dehra 105, Camilla Muller 110, Maysville 110, Yorkshire Maid 101, *Dancing Star 105, *Dalwood 107, *Clearfield 107, *Marion Fluke 111, Chattan Court 112, Emelda 110.

THIRD RACE—For three-year-olds and upward; claiming; purse $500; five and a half furlongs. *Joe Campbell 107 pounds, *Big Indian 108, Bonnebelle 111, Tillotson 113, *Roscoe Goose 108, Freddie Fear 112, Dode Adams 111, Limerick 113, Elga 111, *Smiling Maggie 106, *Aunt Agnes 105, *Vera Wood 111, Tulane 113, Irish Reina 110.

FOURTH RACE—For three-year-olds and upward; claiming; purse $600; five furlongs. *Little Pointer 106 pounds, *Lobelia 106, Gallou-Berry 113, *Rosa Atkin 106, *Colonel Matt 108, Chrome 113, Clear the Way 113, Norford Honey 100, Eye Bright 112, Virge 111, Queencup II. 98, Cuba 111, Careen 111, *Martha L. 105.

FIFTH RACE—For three-year-olds and upward; claiming; purse $700; one mile and seventy yards. Purl 106 pounds, Reap 96, *Katherine Rankin 106, *War Penny [illegible], Regreso 117, Rouen 109, Missoula 103.

SIXTH RACE—Handicap; for three-year-olds and upward; purse $1,000; one mile and a sixteenth. East Indian 95 pounds, John Paul Jones 108, Buckhorn II. 90, Supercargo 105, Adonis 112, Prince Direct 94, Romany 107, Serapis 102, Van Patrick 99, Virginius 85.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $700; six furlongs. Dr. T. S. Dabney 108 pounds, *Trusty [illegible], *Athanna [illegible], Faber 97, *Honest George 103, Johnny Dundee 110, Harrigan's Heir 104, Endive 103, *Little Florence 101, Occidenta 101, *Missouri Boy 99.

EIGHTH RACE—For three-year-olds and upward; claiming; purse $700; six furlongs. Vibrate 109 pounds, May Maulsby 106, Fireplace 114, Tubby A. 116, Dalton 112, Herder 110, *Full Moon 99, *Delhimar 105, *Louanna 111, Silk Sox 110, *Barristane 98, Clip 100.

*Apprentice allowance claimed.
Weather clear; track fast.

McInnis Signs a Contract For Two Years With Braves

BOSTON, March 8.—John (Stuffy) McInnis of Gloucester signed a contract today to play first base for the Boston Braves for the next two years. The local National League club, in engaging McInnis after his release by the Cleveland Indians who found a $14,000 annual contract too much to carry, bid against most of the clubs in the major leagues and several minor league teams, it was understood. McInnis will go South within a week.

SCOTT JOINS GIANTS, BUT DOES NOT SIGN

McGraw Expects the Pitcher's Case to Be Settled Soon—Frisches Beat Groh's Team.

Special to The New York Times.

SAN ANTONIO, Texas, March 8.—Jack Scott reported to John McGraw today and put on a Giant uniform but he has not yet signed a contract or even accepted terms. Apparently the rule against hold-outs practicing here has been lifted in the case of the big right-hander from Ridgeway, N. C., for he was out with the other boys this morning and afternoon despite the fact that his case is still in the hands of President Stoneham.

However, it looks as if Scott's case will be speedily adjusted. He and the club are not so far apart as might be supposed. McGraw had a talk with the big fellow this afternoon, and after the conference John J. made the following optimistic remarks:

"Scott has not yet accepted terms, but his case has been greatly simplified. In our conversation today he made me a counter-proposition that struck me as fair and reasonable. In line with my understanding with President Stoneham I was not empowered to accept this new proposition, but I have telegraphed it to Stoneham and asked him for a decision. I look for no trouble in the matter."

According to Scott, McGraw wired him to come here and talk things over. This, of course, is flying straight in the face of the Giants' rule against hold-outs, but the rule, it seems, has its exceptions.

Rule Aimed at Bentley.

In fact, is it suspected that the rule was designed mainly for Jack Bentley. If the Baltimore star should be allowed to report here before accepting terms, that very act might invalidate the Giants' later claim that Bentley had made a bona-fide retirement from baseball. And it is on the latter technicality that the Giants will base their demand for the return of the $65,000 paid to the Baltimore Club, if Bentley persists in his stand. Quite naturally, therefore, the Giants do not want Bentley to report unless he is legally bound to them. Scott had a light workout at League Park today. He pitched a few, and then took a long jog several times around the park. Ryan was expected in today and did not arrive.

The first nine-inning game of the season was the big feature of the afternoon session. The Frank Frisches retaliated against the Heinie Grohs and massacred them, 7 to 4, in a free-hitting affair.

Home runs were as thick as mosquitos in New Jersey. Ralph Shinners playing left on the Frisch nine, started it in the second with a poke to the fence in left centre. In the third young Travis Jackson rammed a fly over the left field fence and tied the score. But little red-headed Lucas, the kid pitcher, put the Frisches ahead again in the fifth with a screaming liner to the same fence that Shinners reached.

Frisches Score Four More.

The Frisches followed this up in the eighth by prodding Virgil Barnes for four runs on singles by Frisch, Young and Higbee and a triple by Kernan.

Walberg, Voight and Virgil Barnes pitched for the losers, and Johnson, Lucas and Morrison for the triumphant Frisches. Lucas blanked the enemy for three innings and had a line single to add to his homer. Virgil Barnes showed the least of the six twirlers.

That Jackson boy can hit. His home run was solid and emphatic, and he had a single besides. Earl Smith got two doubles and a single. Jimmy O'Connell's lot was only one single.

Kitts, the added entry from Dallas, is no slouch as an athlete. Today he batted for Walberg and slammed a triple to deep right. He circled the bases like a young and ambitious greyhound. This lad, it develops, was All-Southwestern quarterback for two years at the Southern Methodist University in Dallas. You can't turn around now in the Giants' camp without bumping right into a collegian.

Willie Kamm, who cost the White Sox a cool and even $100,000, was here today to commune with his old chum, Jimmy O'Connell. Willie went out to the park in the afternoon, but only looked on. He says O'Connell will be a sure-fire hit, the same thing that Jimmy said of Willie last week. You can't beat these California boosters.

"If he only has the heart and courage he'll be a fine pitcher," says John McGraw of Earl Webb, the Memphis boy. "I can see he has speed, strength and a good build, and I know he has a nice curve, for he pitched against us last year at Memphis."

SIX MORE ROBINS AT TRAINING CAMP

Johnson, Griffith, Neis, Mullen, Stewart and Keeley Report to Manager Robinson.

Special to The New York Times.

CLEARWATER, Fla., March 8.—There were twenty-five members of the Robins working out at the Brooklyn team's training camp here this afternoon. The new arrivals in camp were Jimmy Johnston, Bill Mullen, Stuffy Stewart, Tom Griffith, Walter Keeley and Bernie Neis. They joined their mates in batting practice. Neis and Griffith succeeded in driving the ball over the right field fence. Johnston sent several drives against the barrier.

Manager Robinson watched the players closely as they worked. The rotund leader stood behind the batting cage and issued instructions to the athletes as they stepped to the plate. Burleigh Grimes, Harry Harper, Clarence Brown, Leon Cadore and Leo Dickerman took turns pitching to the batters. The hurlers did not try to throw any curves, but now and then turned on more speed than they showed in their previous workouts. Dickerman again made a decided impression on Robinson, and it now seems certain that the tall right-hander will be retained during the championship season.

Another practice game was played between the Yannigans and regulars. It was called at the end of the sixth inning with the score tied at 3 to 3. The regulars boasted of an infield that was composed of Decatur at first, Stewart at second, Johnston at short and Mullen at third. Griffith played right field, Neis was in centre and Clarence Brown covered left. Al Mamaux and George Smith each pitched three rounds for the Yannigans, and Dizzy Vance and Harry Shriver divided the mound work for the regulars.

A real first baseman has yet to report to Robbie. Fournier, who was obtained from the Cardinals for Hi Myers, has threatened to retire from the game, and Schleibner has not yet reported. He is expected to arrive here in time to take part in tomorrow's workout.

BENTON RESTORED TO GOOD STANDING

Landis Declares Former Giant Eligible to Play in Organized Baseball.

APPROVES TRADE TO REDS

Says American Association's Standards Are as High as the Majors'—Criticises Pitcher's Accusers.

CHICAGO, March 8 (Associated Press).—The controversy over Pitcher J. C. (Rube) Benton was settled tonight by a decision by K. M. Landis, Baseball Commissioner, declaring Benton eligible to play in organized baseball, approving his transfer to the Cincinnati National League team by the St. Paul club of the American Association, severely criticizing those who brought charges against Benton nearly two years after the alleged irregularities occurred.

The National League had objected to the transfer of Benton on the ground that he had knowledge of the 1919 world's series scandal and failed to bring it to the attention of the proper authorities and failed to sustain charges filed by him against another player.

The question involved, the Commissioner said, was whether Benton was eligible to play anywhere. The standards of the American Association were as high as those of the majors, he ruled, adding that if Benton was ineligible to play with the Reds he was ineligible to play with the St. Paul club.

It had never been contended, Commissioner Landis said, that Benton was guilty of dishonest ball playing. He said the charges against the player were known throughout the baseball world in 1920, but no disciplinary action was even considered while Benton played through the 1920 season and until August, 1921, with the New York Giants, and the succeeding year and a half with St. Paul. After two years these same matters had been brought forward in the form of charges, with no new facts involved, the decision said, concluding:

"This is at war with every conception of justice and fair play. Certainly the time to present and to act upon charges which seek to permanently deprive a man of his chief means of livelihood is at the time the matters alleged become known, not at the objectors' discretion upward of two years later."

TIJUANA RESULTS.

FIRST RACE—For four-year-olds and upwards; claiming; purse, $500; six furlongs. Joe Campbell, 107 pounds (Millerick), $3, $3, $2.80, first; Dode Adams, 110 (Long), $10.40, $7.20, second; Peerless One, 102 (Erickson), $7, third. Time—1:15 4-5. Pink Tenny, Dots, Annette's Sister, Thrills, Wilton Arrow, Dalwood, Mrs. Pat, Little Abe and Napam also ran.

SECOND RACE—For four-year-olds and upward; claiming; purse, $500; six furlongs. Clearfield, 102 pounds (Kensinger), $3.80, $3, $2.20, first; Dora, 110 (Thompson), $4.40, $2.80, second; W. C. Dooly, 107 (Stevens), $2.40, third. Time—1:15 2-5. Canvasback, Lorena Moss, Maudie Wilson, Perfect Day, Marion Fluke, Miss Frauland, Steve and Lady Betty also ran.

THIRD RACE—For three-year-olds and upward; claiming; purse, $600; five and a half furlongs. Vanessa Wells, 109 pounds (Garrett), $51, $12.80, $8, first; Little Pointer, 104 (Petzoldt), [illegible], $5.80, second; Fond Hope, 104 (Stevens), $6.20, third. Time—1:07 3-5. Sister Susie, Harry Rudder, Conichon, Stanley H., Jack Pot, Salgeorge and Neg also ran.

FOURTH RACE—For three-year-olds and upward; claiming; purse, $600; five and a half furlongs. Private Peat, 106 pounds (Dean), $7.20, $3.60, $3.20, first; Duc de Guise, 106 (Martin), $2.80, $2.60, second; Vera Rita, 109 (Maiben), $6.40, third. Time—1:07 4-5. Delancey, Thirty-Seven, Cannonball, Virge, Mayflower, Angelo, Cuba, Tutt and Lenieve also ran.

FIFTH RACE—For three-year-olds and upward; claiming; purse, $600; one mile and an eighth. Bacchus, 90 pounds (Hurn), $15, $7.80, $4.40, first; Balfour, 110 (Fator), $11.20, $3.60, second; Fireworth, 110 (Stevens), $2.80, third. Time—1:55 1-5. Tawasentha, Judge David, High Olympus, Gipsy Joe, Bessie Young, N. K. Beal, Rhymer, Montona and Argento also ran.

SIXTH RACE—Handicap; for three-year-olds and upward; purse, $1,000; six furlongs. Abadane, 128 pounds (Martinez), $4.20, $2.20, $2.20, first; Feylance, 117 (Claver), $2.60, $2.20, second; Prince Til Til, 107 (Kennedy), $2.40, third. Time—1:11 2-5. Krewer, Paisley and Ten Buttons also ran.

SEVENTH RACE—For three-year-olds and upward; claiming; purse, $700; one mile. McGee's Pink, 99 pounds (Millerick), $11.20, $8.40, $5, first; Power, 84 (Dean), $5.20, $4.40, second; Horinga, 90 (Martin), $8, third. Time—1:41. Nebraska Lad, Charley Boy, She Devil, Peace Flag, Roisterer, Woodie Montgomery and Mannikin II. also ran.

EIGHTH RACE—For three-year-olds and upward; claiming; purse, $600; four and a half furlongs. Kinglike, 114 pounds (Slaughter), $6.20, $3.60, $2.20, first; Dr. Johnson, 84 (Dean), $4.20, $2.60, second; Motor Cop, 110 (Martinez), $2.20, third. Time—0:54. Hazel Dale, Lady Tiptoe, Remit, Aryanna and Dick Terpin also ran.

Weather clear; track fast.

NEW ORLEANS ENTRIES.

FIRST RACE—For two-year-old maidens; purse $700; four furlongs. *Patsy Howe 115 pounds, A. J. Buja 115, Omasex 115, Lasses White 115, Blue Monday 115, Copperhead 115, Homer 115, Invictus 115, Lasting Love 112, Reply 112, Sunyar 112, Sun Lassie 112, Anne 112, Duelma 112, Anna Chestnut 112, Roman Girl 112, Gladys V. 112, Fehrah 112.

SECOND RACE—For three-year-olds and upward; claiming; purse $700; six furlongs. May Bodine 117 pounds, Firecracker 117, Youneed 115, *The Peruvian 113, *Guy'nor 113, Belgian Queen 111, *Charles J. Craigmile 110, *Sandalwood 110, *Feodor 110, Last Effort 109, *Orlova 106, *Reliability 105, *Ogarite 102, *Kirtle 99, *C. A. Reinhart 98, *Glenlivet 98, *Hillhouse 94, *Fernando 89.

THIRD RACE—For three-year-olds and upward; allowances; purse $700; five and a half furlongs. Stump Jr. 117 pounds, Majority 117, Better Times 117, Peter Brown 112, Macbeth 100, Raffles 100, Tender Seth 100, Jupiter 100, Prince of Umbria 100, Bodyguard 105, Billy Bern 105, The Colonel 105, Rock Garden 104, Bessie Leighton 104, Lady Myrr. 104.

FOURTH RACE—The Colesta; purse $1,000; for three-year-olds and upward; one mile and a sixteenth. Orcus 113 pounds, Mock Orange 110, Episode 106, Tan Son 106, Hermis Kemble 105, Fannie Bean 104, Chiva 100.

FIFTH RACE—For four-year-olds and upward; claiming; purse $700; one mile and an eighth. Primo 119 pounds, Tulsa 114, The Wit 114, Dumbfounder 113, Bermont 111, Serbian 111, *Balletcar 111, Wadsworth's Last 111, Devonite 110, Wylie 109, *Tom Cassidy 108, *Repeater 108, Our Birthday 108, *Scourgeman 108, *Blue Brush 108, *Topmast 108, Tex 107, *Lucy Kate 101.

SIXTH RACE — For four-year-olds and upward; purse $700; claiming; one mile and seventy yards. Challenger 114 pounds, Blazonry 114, Bolster 114, Billy Connor 114, Jake Feld 114, Little Ed 114, Fast Trial 113, Futen 113, Execution 113, Hotfoot 109, *Kebo 109, *Lively 109, Marse Jimmy 109, *Tricks 108, *Adventure 108, *Rib 104, *Sacajawea 104, *Nan McKinney 103.

*Apprentice allowance claimed.
Weather clear; track fast.

HAVANA ENTRIES.

FIRST RACE—For three-year-olds and upward; claiming; purse $500; five and a half furlongs. Bettie Mae 97 pounds, Bab 107, Josephine K., Little Niece, Two Eyes 110 each; Big Noise 112, Clark M., Infield, McMurphy, Tom Caro, Guardsman, Jack Healey, 115 each.

SECOND RACE—For three-year-olds and upward; claiming; purse $500; six furlongs. *Jennie C. 102 pounds, *Forewarn 103, Carrie Baker 114, *First Pullet 116, *Mambi 117, *Haran, *Lieutenant William J. Murray 121 each; Immokalee, Quanah, Don Pepe 123 each; Elmont, Frank Shannon 126 each.

THIRD RACE—The Hopeful Handicap; purse $800; six furlongs. Frank S. 98 pounds, Pony Express 102, Wild Cat 102, Lorena Marcella 107, Wida 112.

FOURTH RACE—For four-year-olds and upward; claiming; purse $500; one mile and a sixteenth. *Califa 97 pounds, Ferrum 102, *Brennan 103, *Edith K. 105, *Yankee Boy 105, Uncle Sonny 105, *Thomas F. McMahon 107, Harold K. 110, Bloomington 112.

FIFTH RACE—For four-years-olds and upward; claiming; purse $600; one mile. *Orris 95 pounds, *Lotta Speed 99, *Coscorron, *Accsta, Bobbed Hair 100 each; *Duke Ruff 107, Ike Mills, Top Rung 109 each.

SIXTH RACE—For four-year-olds and upward; claiming; purse $600; one mile. *De Bonero 100 pounds, *Far East, *Duke of Wellington, Medina [illegible] each; Stonewall 108, Sau Pablo 110, *Mallowmot 110, The Wag 111.

*Apprentice allowance claimed.
Weather clear; track fast.

Yale's Tribute to Owen Calls Him 'a Fighter All the Way'

NEW HAVEN, Conn., March 8.—Referring to last night's Harvard hockey victory over Yale, The Yale Daily News today printed in its editorial column a tribute to George Owen, Harvard athlete. The editorial read:

"We pause a moment over our cups—having sipped the vinegar of defeat and clinked our glasses to the health of the Crimson cohorts, we propose a toast to a man whose achievements have made history for the past four years of Yale-Harvard competition. An outstanding athlete, a clean sportsman, a fighter all the way, his prowess always to be feared and admired whether on gridiron, diamond or rink—George Owen."

M'LEAN IS WINNER AT SARANAC LAKE

Takes Two Firsts and a Second in Final Pro Races — McGowan and Lamy Tied.

Special to The New York Times.

SARANAC LAKE, N. Y., March 8.—Bobby McLean of Chicago defeated Edmund Lamy of Saranac Lake and Everett McGowan of St. Paul this afternoon in the final professional skating meet of the season, winning with 80 points. Lamy and McGowan tied for second with 50 points. McLean won the 220- and the 440-yard dashes. McGowan and Lamy were second and third, respectively, in both events.

The field kept the same order in the half mile until the last stretch when Lamy sprinted and beat McLean to the tape. The proceeds of the meet were given to the Saranac Lake Day Nursery.

The summaries:

220-Yard Dash—Won by McLean, Chicago; second, McGowan, St. Paul; third, Lamy, Saranac Lake. Time—19 1-5 seconds.

440-Yard Dash—Won by McLean; second, McGowan; third, Lamy. Time—38 4-5 seconds.

880 Yards—Won by Lamay; second, McLean; third, McGowan. Time—125 1-5.

HAVANA RESULTS.

FIRST RACE—For two-year-olds foaled in Cuba; purse $500; allowances; three and a half furlongs. *Pilades, 114 pounds (Fields), 8 to 5, 1 to 2, out, first; Ponce, 108 (W. Taylor), 5 to 2, out, second; Solomons Favor, 105 (Stutts), out, third. Time—0:43 4-5. Patsie S., *Hetty W. and Solomons Kilts also ran. *Calmito Stable entry.

SECOND RACE—For maiden three-year-olds; claiming; purse $500; five and a half furlongs. Pandine, 106 pounds (Burns), 8 to 1, 3 to 1, 7 to 5, first; Frankenja, 101 (Groos), 1 to 2, 1 to 4, second; Mammon, 106 (McDermott), 3 to 5, third. Time—1:09 3-5. Vueltabajo, Relox, Tender Foot, Mid-day, Charles Whitney, Nellida, Nutty, Gupton and Irish Dawn also ran.

THIRD RACE—For four-year-olds and upward; claiming; purse $500; five and a half furlongs. Big Son, 112 pounds (McDermott), 6 to 1, 5 to 2, 6 to 5, first; Ray Atkin, 107 (Greos), 4 to 1, 2 to 1, second; Red, 107 (Glick), even, third. Time—1:08 4-5. John Spohn, Mary Mallon, Capers, Mess Kit, Kentmere, West Meath, Dairyman Mannchen and Walter Whitaker also ran.

FOURTH RACE—For four-year-olds and upward; claiming; purse $500; five and a half furlongs. Cuba Encanto, 104 pounds (Stutts), 6 to 5, 2 to 5, 1 to 5, first; Toe the Mark, 112 (Burns), even, 2 to 5, second; Tan II., 112 (Connors), even, third. Time—1:07 4-5. Whispering, Brookfield, Titania, Humpy, Col. Murphy and Blaise also ran.

FIFTH RACE—For four-year-olds; claiming; purse $500; one mile and an eighth. Yankee Boy, 107 pounds (Kaiser), 3 to 1, 4 to 5, 1 to 3, first; After Night, 107 (Glick), 4 to 5, 2 to 5, second; Homan, 109 (Stutts), 1 to 5, third. Time—1:56 3-5. Yakimene, Wakefield and Bucknall also ran.

SIXTH RACE—For three-year-olds and upward; claiming; purse $600; one mile and fifty yards. Cromwell, 110 pounds (Gross), 7 to 5, 2 to 5, 1 to 5, first; Herron, 107 (W. Taylor), 2 to 5, 1 to 5, second; Black Top, 107 (Gray), 6 to 5, third. Time—1:44 3-5. Orris, Czardom, Chincoteague, Assumption and Felix M. also ran.

Weather, clear; track fast.

SIR THOMAS KEAN FIRST IN FEATURE

Wins Roamer Handicap at New Orleans—Long Shots Reward Backers.

Special to The New York Times.

NEW ORLEANS, March 8. — Long shots had another big afternoon at Jefferson Park today, but the feature of the card was exempt from their conquests. This was the Roamer Handicap and in it Sir Thomas Kean, son of Golden Maxim and Gulon, scored a popular and well-deserved victory. A. Thomas saddled the winner and he is the property of the estate of A. Voegeler. He was full of running this afternoon and, breaking with the leaders, was well up throughout the mile trip.

Jockey Owens had the leg up and he hustled Sir Thomas all the way and brought him past the judges a head in front of the wavering Mavourneen. The latter surprised the spectators by showing a high flight of speed, for she had not shown to much advantage in her previous efforts here. She was a serious contender all the way to the finish.

Mavourneen, which is owned by S. N. Holman, was coupled in the betting with Neddam and it was in the latter that the supporters of the entry placed their chief confidence, but Neddam unseated Jockey Murphy on his way to the post and then ran riderless for seven-eighths of a mile before he was caught. By the time he was returned to the barrier most of his energy was dissipated and he was allowed to canter most of his distance in the actual running of the race. E. K. Bryson's Setting Sun accounted for the short end of the $1,000 purse.

Long shots dominated the early events on the card. Amelia S. won in the opener and paid 12 to 1, Fusee captured the second at 18 to 5 and Golden Floss won the third at 10 to 1. The second was a five and one-half furlong dash for fillies and mares. Three entries with the word girl in their names, May Girl, Last Girl and Happy Girl, took part, but fifth was the closest any of them came to victory and Happy Girl was accorded the dubious honor of bringing up the rear in the field of twelve.

Kirklevington, which was held at the liberal odds of 8 to 1, raced home a winner in the day's finale. Burgoyne and Deep Sinker, the favorite, finished back of the leader in the order named.

The summaries:

FIRST RACE—For three-year-olds and upwards; maidens; purse, $700; six furlongs. Amelia S, 105 pounds (Thurber), 12 to 1, 5 to 1 and 5 to 2, first; *The Colonel, 110 (Wallace), 5 to 2 and 6 to 5, second; Fleeting, 105 (Majestic), 4 to 5, third; Billy Bern, 3 to 1, fourth. Time—1:15 3-5. Major Chilton, Alluring, Sweet and Pretty, Rochambeau, Dr. Little, Barbara Palmer, Warburton and Temptress also ran.

SECOND RACE—For fillies and mares; four-year-olds and upward; purse, $700; five and one-half furlongs. Fusee, 105 pounds (Costello), 18 to 5, 7 to 5 and 7 to 10, first; Amanda, 105 (Doyle), 13 to 1 and 8 to 5, second; Spring Vale, 115 (Pool), 8 to 5, third. Time—1:08 4-5. Mary J., May Girl, Fly Paper, Flip, Diana, Last Girl, Not Yet, Miss Sterling and Happy Girl also ran.

THIRD RACE—For three-year-olds and upward; claiming; handicap; purse, $700; five and one-half furlongs. Golden Floss, 110 pounds (McDermott), 10 to 1, 3 to 1 and 8 to 5, first; Rapid Day, 110 (Pool), 7 to 10 and 1 to 3, second; The Franciscan, 102 (Abel), 5 to 2, third. Time—1:07 4-5. Hadrian, Guv'nor, Day Lilly and Picnic also ran.

FOURTH RACE—The Roamer handicap; for three-year-olds and upward; purse, $1,000; one mile. Sir Thomas Kean, 114 pounds (Owens), 3 to 1, 6 to 5 and 1 to 2, first; Mavourneen, 95 (Majestic), 6 to 5 and 1 to 2, second; Setting Sun, 100½ (McCoy), even, third. Time—1:39 4-5. Blue Nose, Tony Beau, Blarney Stone, Crack o' Dawn, Eulalia and Neddam also ran.

FIFTH RACE—For four-year-olds and upward; claiming; purse, $700; one and one-sixteenth miles. Natural, 104 pounds (Harvey), 4 to 1, 8 to 5 and 4 to 5, first; Fluff, 109 (Pool), 4 to 1 and 2 to 1, second; Little Ammie, 112 (Mein), 8 to 5, third. Time—1:48 4-5. Loveliness, Bradley's Choice, Jack Fairman, Viva Cuba, Exhorter, Chateaugay, Blue Brush, Scottish Chief and Bright Trash also ran.

SIXTH RACE—For four-year-olds and upward; claiming; purse, $700; one and one-sixteenth miles. Kirklevington, 117 pounds (McDermott), 8 to 1, 3 to 1 and 7 to 5, first; Burgoyne, 111 (Pool), 6 to 1 and 2 to 1, second; Deep Sinker, 108 (Abel), 2 to 5, third. Time—1:49 3-5. Dark Hill, Bobby Allen, Lucy Kate, Tom Cassidy, Maize and Transient also ran.

*Disqualified for foul.
Weather clear, track fast.

BABE RUTH ARRIVES AT YANKEES' CAMP

Colonel Huston and McNally Also Join New Orleans Squad—Players in Brisk Drill.

Special to The New York Times.

NEW ORLEANS, March 8.—Looking in better condition than at this time last year, Babe Ruth arrived at the Yankees' camp this morning, accompanied by Mike McNally and Colonel T. L. Huston, part owner of the club, who made the trip from Hot Springs with the two players. The Babe, judged by his appearance, has experienced no ill effects, from his recent attack of influenza. Accompanied by Mrs. Ruth, baby Dorothy and Bob Meusel, the Babe toured the city in a taxi after getting settled in the Grunewald.

"I feel great," said Ruth, "but for the next few days I'll take things easy. I don't think I'll do any practicing before Saturday. I weigh about [illegible] pounds now and am ready for the training camp grind and the coming season. I haven't felt so fine in several years."

Colonel Huston expressed himself satisfied with Ruth's condition. The Yankee magnate plans to remain here with the team perhaps a week before returning to New York. Manager Miller Huggins was enthusiastic over Ruth's condition. "I have a hunch that the big fellow is going to have his best season with the club this year," said Huggins. "Something tells me that the Babe will be hitting the ball hard throughout the season. He looks fine right now and the training camp activities should bring him to his best form."

McNally Also Rests.

Like Ruth, McNally remained away from today's practice session at Heinemann Park. The Yankee infielder is still weak after shaking off a heavy cold contracted at Hot Springs. He expects, however, to be able to don a uniform tomorrow and join the rest of the squad. Meusel was another who remained away from the scene of training. Lanky Bob still has the little matter of finances to adjust before he becomes a 1923 Yankee. The first step in this adjustment was taken late this afternoon when Huggins and Meusel conferred in the manager's headquarters in the Grunewald. Nothing came of the conference, however. Huggins announced that he would consult with Colonel Huston tonight or tomorrow morning on the subject of Meusel's contract.

"I don't think we will have any trouble with Meusel," was what Huggins had to say about his interview with the Yankee fly chaser.

The arrival of Ruth and McNally today, with the addition of Earl Brucker, recruit catcher from the University of Southern California, to the squad brings the total of Yankee regulars and recruits in training to thirty.

Huggins sent his athletes through a stiff drill today. With a hot sun beating down upon them the players, to a man, enjoyed the spirited workout, which lasted from 11 to 1 o'clock.

Dugan on Second Base.

Huggins had Joe Dugan at second and Aaron Ward at third during the batting practice, and both athletes got along without a slip. Dugan shifted over to third when the fielding practice started with Charley O'Leary rapping out grounders to the infield. The combination of Ward, Scott and Dugan thrilled the select gathering of New Orleans fans with smart stops, pickups and throws on difficult chances. Schang and Hofmann worked behind the plate and, in the absence of Pipp, Hofmann shared first base with Harvey Hendricks.

When the regulars withdrew the rookies had a chance to exhibit their ability in the infield and outfield. Huggins watched his youngsters silently. At one stage of the proceedings he summoned Hinkey Haines and John Wight to his side for a little helpful instruction.

The batting practice was punctuated with many solid raps to the far corners of the ball park. Regulars and rookies shared honors in the distance of drives which kept the outfielders busy. To Outfielder Elmer Smith went the distinction of lifting the first home run drive out of the park. Smith lifted one of Carl Mays's underslung slants over the right field wall in the early part of the practice.

Final Sale Ends Tomorrow

ON tomorrow night, March 10, we will discontinue our current sale of suits and overcoats. The intervening days afford an exceptional opportunity to take advantage of the striking price reductions—reductions which are made all the more notable by the distinction of the fabrics and the exclusive character of the styling.

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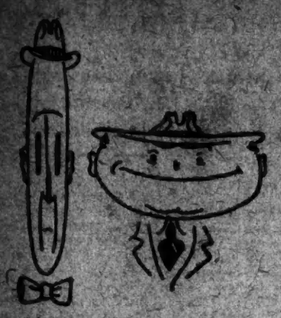

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ENGLISH POLO TEAM IS DEFEATED AGAIN

Americans Capture Second Match for Townsend International Cup by 11 to 2.

VISITORS BADLY OUTPLAYED

U. S. Trio Excels in Every Department of Game Before Big Crowd at Squadron A Armory.

TONIGHT'S POLO PROGRAM.

Class A—New York Athletic Club vs. Riding Club.

Class C—Riding Club vs. Squadron A "Y" team.

Class D—Riding Club vs. First Philadelphia City Troop.

America decisively outplayed England in the second match of the indoor polo tournament for the John R. Townsend International Challenge Cup at the Squadron A armory last evening, the defenders of the trophy emerging victors by a score of 11 goals to 2. The final figures represented fairly accurately the difference in the play of the two teams in about all departments of the game and indicated that the international trophy will remain in this country.

The second match was played before the largest and most enthusiastic audience which has graced the tournament and the individual performances of the players were greeted with unstinted applause. The international event was preceded by two contests in the national championship tournament. In Class C the Squadron A "Y" team defeated the 101st Cavalry by 9 goals to 5 and in Class B the Riding Club won from the Squadron A "Y" team by 6 goals to 5½. The latter victory puts the Riding Club trio into the final of the Class B event, in which it will meet the Squadron A "X" team.

It was nearly 10 o'clock, therefore, when the eight ponies in the strings of the contesting teams were paraded with their respective national colors preceding them. They were followed by the players, who were greeted with great enthusiasm as they rode about the great ring two by two. John R. Townsend, donor of the massive challenge trophy, threw in the ball at the opening of the first period.

Unfamiliar With Indoor Game.

As in the first contest on Tuesday evening, the British players plainly showed that they have not fully mastered the indoor game, although Egan, their field leader, made heroic efforts to rally his forces throughout the contest, coming up time and again into the play when his own goal was not in imminent danger, and dashing back at top speed when the tide of battle on the tanbark turned against the invaders.

Captain Kenneth McMullen, at No. 1 for the challengers, once more appeared not at home in his position. He lacked accuracy in his driving and did not work into the team combination with success at times when team play meant either the scoring or the saving of a goal. Blackwell, the American No. 2, was most successful in riding off the opposing No. 1 and the attention which the heavier American player devoted to putting McMullen out of the play whenever the opportunity offered undoubtedly played a large part in the Englishman's ineffectiveness in his position.

Captain Holman was much better than in the opening contest of the tournament, but it was Egan again who starred for the visitors. The most experienced of the English players at the indoor game, he was able to play much closer to his forwards than in previous matches and showed a world of speed in getting back to position on the defense after one of his sorties to the firing line. He still exhibited a fearsome wallop, both forehand and backhand, but his accuracy in placing did not compare with that of the American, back and in this respect the match was a repetition of the first.

Blackwell and Kinny, the American forwards, worked together much more effectively than in the opening contest. When one scored it was generally as a result of his partner's clever feeding up of the ball, and it also was usually as a result of long and accurate driving up by Granniss in the rear. The two forwards interchanged with speed and disconcerting understanding that was seemingly intuitive.

Granniss's Strokes Accurate.

Granniss at back did not shine so brilliantly as in the opening match, largely because the ball was more often in British territory, and he was not called upon to make so many long saving strokes in the territory of his own goal. His strokes, both backhand and forehand, however, were long and accurately placed, enabling his forwards to pick up and carry on toward the English goal.

In brief, the United States representatives outrode their opponents, were more accurate in their mallet work and appeared to fight harder in the pinches, playing the game out to the last whistle in every period.

Immediately after the first throw-in there was a scrimmage, into which Egan dashed and swung his mallet with such force that he hooked another and his stick was shattered. He rode to the side for another and returned to the play just as Blackwell took the ball up to his goal and scored on a rather soft shot from a sharp ankle in less than a minute of play.

The first period indicated that the game would be almost a runaway for the defenders of the trophy unless the English players braced tremendously. Shortly after the opening score Kinny and Holman engaged in a mix-up in which the American's mount came out second best. Kinny was unhorsed, but unhurt. The American player, none the worse for this experience other than a ruffled temper, entered the play again with such effectiveness that he scored the second goal after four minutes of play, taking the ball up the tanbark with two effective strokes. Only 35 seconds later he put over the third American goal, driving a backhander about 75 feet to the English goal.

Blackwell Scores Two More.

Blackwell brought the score of 5 goals to 0 before the whistle blew for the end of the first period. The first of his tallies in the closing moments was made from in front of the English goal. Egan had endeavored to carom the ball off the back wall, but the rubber rebounded straight off and Blackwell rode in and hit for the score. The next tally by the No. 2 was made after Captain Granniss had relayed the ball up from his own goal to the vicinity of the English goal. Egan backed it out of immediate danger, but Blackwell came up along the side and caught it with a forehander that drove true to a score.

America increased its lead at the opening of the second period. After the scrimmage immediately following the throw-in, Blackwell got on the ball and fed it to Kinny, who picked it up with a nearside forehand shot and scored fairly between the uprights.

Captain Granniss then came into the limelight for a tally after Egan had saved on a shot by Blackwell. The American field captain came up into a scrimmage at the side of the ring about a third of the distance from the English goal and shot accurately for the tally.

There ensued a long series of scrimmages with the honors about even. From one of these Captain Holman hooked the ball out and Egan came through from position and carried on to score England's first goal, while Holman effectively rode off Kinny to make a clear path to the American goal. It took Blackwell a little over a minute to score the ninth goal of the game and America's eighth on a forehand drive, after the ball had been relayed to him by his team captain. At some point in this period a foul was called against Captain Granniss for crossing, so that the score at half time was 7½ to 1 in favor of the United States.

English Team Stages Rally.

With this overwhelming lead at half time it was evident that the English case was almost hopeless. The challengers, however, grew stronger defensively in the last half of the game and in the fourth period, especially, were able to render the American attack almost ineffective.

At the opening of the third period Kinny scored in 35 seconds by taking the ball, relayed up by Blackwell, and driving a fairly easy goal. The second and last English goal was scored after a little more than a minute of play. Captain Egan brought the ball along on two good drives from his own territory and Captain Holman, cutting in from the side, picked it up and shot straight between the American goal posts.

The American players succeeded in working the ball down toward the English goal, where a scrimmage gave Kinny an opportunity to tap the ball between the English posts. Play alternated up and down the field, the British players striving desperately to improve their score and the Americans tightening their defense effectively. Near the end of the period Granniss drove up a long shot, which Blackwell forwarded to Kinny. The No. 1 played a carrom to the side wall and on the rebound shot the goal. During this period the referee detected Blackwell turning into the line of play and announced a penalty of half a goal against the United States after the play had stopped.

Only one goal was scored in the final period, the English defense preventing all scoring except one tally by Kinny. The latter hooked the ball out of a scrimmage, lost it and then regained it in a position to shoot for the final score. The challengers, for nearly five minutes, although their cause was hopeless, strove with all their might to stem the American tide and successfully blocked all further scoring efforts.

Among those who were spectators at the match were Mr. and Mrs. W. A. Harriman, Louis Stoddard, R. Lawrence Smith, Mr. and Mrs. James Marshall, Commodore and Mrs. Dallas Pratt, Mr. and Mrs. John Bloodgood, Mr. and Mrs. Roger Benjamin, Mr. and Mrs. Struthers Jones, Mr. and Mrs. Towar Bates, Mr. and Mrs. Walter Bliss and the Misses Bliss, Commodore and Mrs. Nash, Mr. and Mrs. Louis Haight, Maj.-Gen. John F. O'Ryan, Maj.-Gen. and Mrs. Bridgeman, Mr. and Mrs. W. E. Iselin, Major and Mrs. Burgoyne Hamilton, Mr. and Mrs. Charles Lane, Mr. and Mrs. Charles E. Danforth, Mr. and Mrs. George Sherman, Dr. and Mrs. Sherwood, Mrs. A. Grannis, Donald MacKay, Wilson M. Powell, Clarence Robbins, Frank Landon and Arthur Wharton.

Dispute After Class B Game.

The match between the Squadron A, "X" team and the Riding Club in Class B was anybody's game, even after the final whistle. There was a debate as to whether the final Riding Club goal by Jones was a full-fledged score or not. Referee Fahys decided that a goal was scored and the match went to the Riding Club. Captain Matthews, No. 2 for the Squadron trio, did some hard hitting. The Riding Club will meet the Squadron A "X" team in the finals of Class B next week.

In the Class C game the Squadron A "Y" team defeated the 101st Cavalry team, despite the fact that the latter team was leading by 4 to 3 at the end of the half. Drowne accounted for three goals in the last period, while Timmerman at No. 1 and Fanning at back made two and one tallies, respectively. The summaries:

International Match.

U. S. (11).	ENGLAND (2).
No. 1—A. W. Kinny.	No. 1—Capt. K. McMullen
No. 2—H. B. Blackwel	No. 2—Capt. W. F. Holman.
Back—R. A. Granniss	Back—P. W. Egan.

FIRST PERIOD.

Goals.	Time.
1—Blackwell (United States)	0:55
2—Kinny (United States)	4:00
3—Kinny (United States)	4:35
4—Blackwell (United States)	5:25
5—Blackwell (United States)	6:30

SECOND PERIOD.

6—Kinny (United States)	1:40
7—Granniss (United States)	2:30
8—Egan (England)	4:05
9—Blackwell (United States)	6:10
Foul—Granniss (for crossing).	

THIRD PERIOD.

10—Kinny (United States)	0:35
11—Holman (England)	1:15
12—Kinny (United States)	5:00
13—Kinny (United States)	6:30
Foul—Blackwell (for turning into line of play).	

FOURTH PERIOD.

14—Kinny (United States)	3:35

Time of periods—Four of 7½ minutes each.

Officials—Referee, Major W. D. Crittenberger; umpire, John C. Loud; goal men, Gordon Howard, Colonel J. R. Howlett; timer, A. G. Blaisdell; scorer, Basil Grant.

Class B, Semi-Final.

RIDING CLUB (6).	SQUAD. A "Y" TEAM (5½).
No. 1—Danforth.	No. 1—Kingsbury.
No. 2—Camp.	No. 2—Matthews.
Back—Jones.	Back—Klauaner.

Goals—Kingsbury (3), Danforth (2), Camp (2), Jones (2). Foul—Matthews. Referee—H. Joseph Fahys. Time of periods—Two of 10 minutes each.

Class C.

SQUAD. A "Y" TEAM (9).	101ST CAV. (5).
No. 1—Drowne.	No. 1—Marucchi.
No. 2—Timmerman.	No. 2—Brachtell.
Back—Fanning.	Back—McMahon.

Goals—Timmerman (5), Drowne (3), Marucchi (8), Brachtell (2), Fanning.

Time of periods—Two of 10 minutes each.

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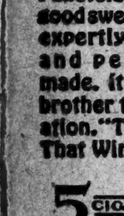

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Argentina Joins Ranks of Challengers for Davis Cup

BUENOS AIRES, March 8 (Associated Press).—The Argentine Lawn Tennis Association announces that Argentina will be one of the contestants for the Davis Cup this year. Notification to this effect will reach New York next week.

Argentina will probably be represented by Ronald Boyd and Carl Caminos, who are brilliant young players, and Alfredo Villegas, who learned the game in the United States and represented Argentina on the team which won the South American Olympic Games championship. The players are expected to leave for Europe about the middle of May.

MISS CADLE BOWS TO MLLE. LENGLEN

Mrs. Mallory's Conqueror Loses to French Star in Mentone Tennis Play, 6-0, 6-1.

MENTONE, March 8 (Associated Press).—Mlle. Suzanne Lenglen defeated Miss Cadle of England in the women's singles of the Mentone lawn tennis tournament today, 6—0, 6—1. Miss Cadle is the player who on Tuesday eliminated Mrs. Molla Bjurstadt Mallory, the American champion.

Mlle. Lenglen played a vigorous game against Miss Cadle, being apparently anxious to show how decisively she could defeat Mrs. Mallory's conqueror. She gave evidence of disappointment when the English girl succeeded in winning the eleventh game, which came about, however, through the champion's own errors.

Mlle. Lenglen repeatedly played her opponent up to the net and then scored with smashing drives down the sidelines.

Tomorrow Mlle. Lenglen will meet Mrs. Satterthwaite, who eliminated Mrs. Mallory from the singles in the Monte Carlo tournament last week.

Miss Elizabeth Ryan, the former Californian, won from Mrs. Beamish of England, 6—3, 6—3.

Mrs. Mallory and Miss Blake, the only all-American pair in the women's doubles, defeated Lady Denman and Mrs. Sanderson of England, 6—2, 6—1, reaching the fourth round. This was the first winning match in which Mrs. Mallory has figured at Mentone.

UNIVERSITY CLUB WINS AT SQUASH RACQUETS

Defeats Racquet and Tennis Club Players in All but One of Six Matches.

By the score of six matches to one, the University Club players defeated the Racquet and Tennis Club in squash racquets at the University Club yesterday afternoon. The only victory for the Racquet Club team was in the top match, in which A. G. McIlwaine defeated A. H. Lockett in straight sets.

The best contest was that in which R. E. T. Riggs defeated A. A. Gummill. Riggs took the first game 15—9. The Racquet Club player turned the tables in the second game, principally by good placing, and won by 15—12. The third game was a hard battle in which Gummill had the lead at 14—10. Riggs then came up, through his exceptionally fine driving, to win the game and match at 17—16. In the University Club handicap tournament final match yesterday Hoffman Nickerson, playing from scratch, defeated G. M. Sherman, plus 3, by scores of 15—12, 15—9, 15—12.

DARTMOUTH BEATS HARVARD

Green Five Wins in Extra Period on Watkins's Goal, 28 to 25.

Special to The New York Times.

CAMBRIDGE, Mass., March 8.—Dartmouth won a close basketball game from Harvard here tonight, 28 to 25, after playing an extra five minute period. Watkins, substitute centre, shot the winning basket for the Green one minute before the period was over. Dartmouth held the lead throughout the game, with the Crimson from two to four points away in the second half, but Captain Gordon tied the score with a basket from the centre of the floor just as the regular time ended. Goldstein and Moore played well for Dartmouth and McLeish and Captain Gordon starred for Harvard. Dartmouth was without the services of two regulars, Captain Cullen and Salter.

The summaries:

DARTMOUTH (28).	HARVARD (25).
Moore	R.F. Lowenthal
Goldstein	L.F. Gordon
Friedman	C. Miller
Hess	R.G. Rudofsky
Millar	L.G. McLeish

Goals from field—Friedman (4), Goldstein (2), Rudofsky, Lowenthal, Hoeg, Watkins, Black, McLeish, Millar, Gordon. Goals from foul—McLeish (12), Hoeg (2), Gordon (3).

Substitutions—Dartmouth: Goas for Millar, Watkins for Friedman. Harvard: Merriam for Lowenthal, Samborski for McLeish, Black for Rudofsky, McElroy for Millar, Stevens for Lowenthal.

Referee—George Hoyt. Umpire—Oswald Tower. Time—Three 15-minute periods and one extra period of 5 minutes.

SMITH TO PLAY VASSAR.

Annual Alumnae Basketball Game Scheduled for March 24.

The annual basketball game between the alumnae of Smith and Vassar colleges will be played at the Seventh Regiment Armory on the afternoon of March 24, it was announced yesterday. The winner of this game will meet Barnard on April 6. The proceeds of the Smith-Vassar game will be devoted to the endowment funds of the two colleges.

COMPLETES BASEBALL LIST.

Penn State Books Twenty-four Contests—Meets Army May 9.

Special to The New York Times.

STATE COLLEGE, Pa., March 8.—Georgia Tech, Penn, Army, Holy Cross, Syracuse, Pittsburgh and the University of Washington are feature games on the Penn State baseball schedule announced here today by Manager A. J. Musser.

The card includes twenty-four contests, equally divided between the home and foreign fields, a six game southern trip, including four games in Atlanta, Ga., has been arranged for the Nittany nine.

The complete schedule follows:

March 28 and 29, Georgia Tech, at Atlanta; 30 and 31, Oglethorpe University, at Atlanta. April 2, University of Virginia, at Charlotteville; 3, William and Mary, at Norfolk; 7, Susquehanna at home; 14, University of Pennsylvania, at Philadelphia; 20 and 21, Bucknell at home; 28, Gettysburg at home.

May 5, Syracuse at home; 9, Army at West Point; 10, Amherst, at Amherst; 12, Holy Cross, at Worcester; 15, Pittsburgh College at home; 18 and 19, Bethany at home; 25 and 26, University of Pittsburgh, at Pittsburgh.

June 2, Waynesburgh at home; 8, University of Washington at home; 9 and 11, University of Pittsburgh at home.

HARVARD ENTERS MEET.

Team Will Compete in Meadowbrook Games in Philadelphia Tomorrow.

Special to The New York Times.

CAMBRIDGE, Mass., March 8.—Six Harvard men will take part in the Meadowbrook Club track meet in Philadelphia on Saturday. The men will leave tomorrow. As Harvard has two legs on the Meadowbrook mile relay trophy, victory will mean permanent possession of the cup.

The Crimson runners will be Al Gorden, Jimmy Murphy, Jim Merrill and Captain Billie Burk. The latter will also take part in an invitation 600-yard run. Carl Haurea, intercollegiate high hurdles champion, and Charles Easton, hammer thrower, will also make the trip.

DICKINSON NAMES COACH.

Murphy Succeeds Killinger as Tutor of Football Team.

CARLISLE, Pa., March 8.—B. Russell Murphy, an assistant coach last season at the University of Pennsylvania, today was elected head coach for the coming season at Dickinson College, succeeding Glenn Killinger.

Murphy comes highly recommended from Penn, Union College and Johns Hopkins.

Miss Wethered, British Golf Champion, to Compete Here

Miss Joyce Wethered, British women's golf champion, will visit the United States next Fall to compete in the American women's title event at the Westchester-Biltmore Club, Rye, N. Y., according to information received here yesterday. Following the decision of Miss Glenna Collett, American title holder, to abandon her trip to England this year, Miss Wethered's proposed visit has revived interest in the possibility of a match between the rival women champions. Miss Wethered, a sister of Roger Wethered, British amateur star, won the women's title last year by defeating Miss Cecil Leitch.

MRS. HURD WINS BELLEAIR TITLE

Conqueror of Miss Glenna Collett Defeats Mrs. Caleb Fox by 1 Up.

Special to The New York Times.

BELLEAIR HEIGHTS, Fla., March 8.—In the final round of the Belleair championship Mrs. Dorothy Campbell Hurd of Merion Cricket, who defeated Miss Glenna Collett yesterday, won from Mrs. Caleb F. Fox of Huntingdon Valley today, by one up, winning when Mrs. Fox missed a two-foot putt.

Mrs. Fox played the first nine well, making a 41, and leading by one hole. She began to weaken on the eleventh and was two down on the thirteenth. The fourteenth was halved. On the short fifteenth, Mrs. Fox had a chance to gain, but she missed an 18-inch putt. After halving the long sixteenth, Mrs. Fox won the seventeenth when Mrs. Hurd drove into the lake and took a penalty shot.

In the second eight Miss Clara Krauter of Youngstown, Ohio, defeated Mrs. Albert MacDonald of the Engineers' Club by 3 and 1.

Mrs. Peter Boyd of Philadelphia defeated Mrs. R. A. Stranahan of Toledo, by 4 and 3 in the third eight.

Mrs. E. O. Challenger of the Westchester-Biltmore Club, defeated Mrs. R. A. Stranahan of Toledo, by 4 and 5 in the fourth eight.

FOWNES ELIMINATED ON PINEHURST LINKS

Medalist Loses to Scofield in Spring Tourney—Brown Reaches Semi-Final.

PINEHURST, N. C., March 8.—The second round of match play in the annual Spring golf tournament was disposed of at Pinehurst today by all of the thirty-six divisions and consolation divisions. The event was brought down to the semi-final stage. Chick Fownes of Pittsburgh, winner of the qualifying medal, was put out of the running by F. L. Scofield of Pinehurst and Stamford, Conn. Fownes went out against Scofield in 42, but lost seven of the first nine holes and was 6 down at the turn. Scofield went out in 35, beginning with a birdie 3 on the first hole, and the nine hole that he played over the par figure was the only one he lost to Fownes.

"Rusty" Brown survived at the expense of H. J. Blue, 4 and 3. Donald Parson, who will play against Brown in the semi-finals, defeated John D. Chapman of Greenwich, 2 and 1.

The summaries:

FIRST SIXTEEN.

Donald Parson, Youngstown, defeated John D. Chapman, Greenwich, 2 and 1; T. Russell Brown, Lake Champlain, defeated H. J. Blue, Aberdeen, 4 and 3; E. E. Merriman, Waterbury, defeated C. H. Jennings, Detroit, 3 and 2; E. L. Scofield, Moore County, defeated G. E. Fownes, Oakmont, 7 and 6; James D. Standish, Detroit, defeated J. T. Hunter, North Adams, 3 and 2; Joseph Bydolek, Buffalo, won from T. A. Kelly, Southern Pines, by default; F. Fuller, Sleepy Hollow, defeated J. M. Hall, Baltustrol, 3 and 2; F. C. Newton, Brookline, defeated J. A. Middleton, Beverly, 2 up.

ACCEPTS ENGLISH OFFER.

American Golf Team Will Be Guests of R. and A. Club.

J. F. Byers, President of the United States Golf Association, is in receipt of a cable from Henry Gullane, Secretary of the Royal and Ancient Club of St. Andrews, inviting the American team, which will go abroad to take part in the international match for the Walker Cup, to be the guests of the R. and A. while at St. Andrews. Mr. Byers cabled an immediate acceptance on behalf of the American team, which is now being rounded up. According to present plans, the American team will sail for Great Britain about the middle of April. The international contest is scheduled for St. Andrews May 14 and 15, a week after the British amateur championship at Deal. The members of the team will be at liberty to do as they please so far as the championship proper is concerned, playing as individuals if they do take part, but they will represent the U. S. G. A. in the team match.

DUNPHY TO PLAY LANGFORD

Palm Beach Medalist Qualifies to Meet Chicagoan in Final.

Special to The New York Times.

PALM BEACH, Fla., Mar. 8.—Christopher J. Dunphy, District of Columbia amateur champion, and medalist of the Palm Beach amateur championship Gold tournament, defeated Arthur Yates of Rochester, N. Y., in the semi-final round on the country club links today by 3 and 2. He will play William B. Langford of Chicago, in the final round of 36 holes tomorrow.

Langford advanced at the expense of R. S. Rose of New York, winning by two up.

H. C. Davis, Lynnfield, Mass., defeated F. H. Lindenberg, 7 and 6, in second flight. John Shepard, Jr., of Boston, defeated W. J. Glidden, Cleveland, 5 and 4.

DEFENDS I.C.A.A.A. STAND.

Southern California Coach Calls Membership Ruling Justified.

LOS ANGELES, Cal., March 8.—Intercollegiate A. A. A. A. executives were "quite justified in looking into scholastic requirements and athletic standards before admitting any schools to membership," and "in all probability the University of Southern California will forward the necessary data with a view of applying for membership in 1924," according to Elmer G. Henderson, head coach.

The attitude taken by the students because of the tabling of U. S. C.'s membership application was rendered calmer by the receipt of the text of the resolution passed and an explanatory statement by Secretary Abbott Southall. U. S. C. has not definitely called off plans to participate in Eastern meets, said Henderson.

ARRANGES INDOOR MEET.

Princeton Club Names March 17 for Annual High School Events.

On Saturday afternoon, March 17, the Princeton Club of this city will conduct the thirteenth annual Princeton indoor track and field championship meet for both private and public high school students at the 102d Regiment of Engineers, 168th Street and Broadway. The games will start at 2 o'clock. Fifty-eight schools have been invited to take part in the meet.

FIRPO INJUNCTION HEARING TODAY

Frank Coultry, Garden Official, Summoned to Appear in Supreme Court.

Papers in an action to show cause why an injunction should not be issued against Luis Angel Firpo and the Madison Square Garden Sporting Club to prevent the bout between Firpo and Bill Brennan at the Garden next Monday night were filed in the Supreme Court yesterday afternoon. The petitioner is Alfred M. Ernst, President of the Pioneer Sporting Club. Frank Coultry, general manager of the Garden, was served with a summons to appear before Supreme Court Justice Erlanger at 10 o'clock this morning. Firpo was served on Wednesday afternoon. Hyman Bushe, an attorney, will represent Firpo and the Garden.

The Pioneer Sporting Club claims priority to Firpo's services, asserting that Firpo agreed to box for that club last Fall before sailing for his home in Argentina. This agreement was reached, according to officials of the Pioneer S. C., when the club agreed to the transfer of a bout between Firpo and Jack Herman to Brooklyn. It is claimed that this transfer was agreed to with the understanding that Firpo would box at the Pioneer before appearing at any other club.

It is understood that Firpo and the Garden will enter a general denial of all the allegations, and in the event of an injunction being issued, Rickard will try to go through with the bout by posting a bond.

Coultry said yesterday that Rickard had gone ahead with the arrangements to hold the bout following the refusal of the New York State Athletic Commission to approve the complaint of the Pioneer Sporting Club and that the Garden officials were confident the bout would be held on Monday night.

HARVARD HOCKEY COACH RESIGNS

Claflin Says Business Considerations Make His Retirement Essential.

CAMBRIDGE, Mass., March 8.—The Harvard hockey players, returning to their studies as champions of the "Big Three" after defeating Yale at New Haven in the deciding game of the series last night, learned that Coach William H. Claflin was resigning. In the four years he has been head of Harvard hockey Claflin's teams have won every series with Yale and have lost only one game to the Blue—that by which Yale tied the series here last Saturday. Claflin said that business and family considerations make his resignation necessary.

It was indicated that Captain George Owen, whose goal in an overtime period won the game last night, might continue his connection with hockey at Harvard as coach or assistant coach next year. Coaching in this sport has always been on an amateur basis and will continue so under Owen or whoever is selected.

William E. Crosby Jr. of Newton was elected captain of the Harvard hockey team to succeed Owen this afternoon. He plays a defensive position, as does Owen.

BECKER VICTOR ON ICE.

Wins Handicap Class A Skating Race at Iceland Rink.

West Becker, the Iceland star, won from scratch in the mile and one-half Class A handicap race at Iceland last evening in the handicap races. Becker finished two yards ahead of McLaughlin of the Tremont Skating Club, who was about a yard ahead of Morris of the Peerless Skating Club.

In the women's quarter-mile race Miss Elsie Muller of the 181st Street Ice Palace found a difficult field to make her way through. She fought hard to gain the lead and just missed catching Miss Edna Carroll at the finish line. The handicap was just a trifle too much for Miss Muller.

The summaries:

Quarter-Mile Women's Handicap—Won by Edna Carroll, Women's Skating Association (85 yards); second, Elsie Muller, 181st Street Ice Palace (scratch); third, Ottoly Barth, Women's Skating Association (60 yards). Time—0:40 4-5.

Men's Class A Handicap, 1½ Miles—Won by West Becker, Iceland (scratch); second, Mike McLoughlin, Tremont Skating Club (70 yards); third, Louis Morris, Peerless Skating Club (75 yards). Time—4:40 4-5.

Class B, Half-Mile, Handicap—Won by P. O'Brien, unattached (70 yards); second, A. Shaffer, unattached (55 yards); third, P. Golden, unattached (60 yards). Time—1:52 3-5.

Half-Mile, Novice—Won by A. Wallace, unattached; second, A. Marshall, unattached; third, W. Perry, unattached. Time—1:49 1-5.

CAPTURE PISTOL TITLES.

Hansen and Lee Win Slow and Rapid Fire Honors Respectively.

WASHINGTON, March 8.—Albert Hansen of Rosebud, Mont., is the new .22-calibre, slow fire, gallery pistol champion and T. K. Lee of Birmingham, Ala., rapid fire pistol champion of the United States, according to results of matches announced today by the National Rifle Association under whose auspices the events were conducted.

Hansen's score was 560 out of a possible 600 in the slow-fire contest, and Lee, runner-up in this event, scored 571, while W. W. John of Cristobal, Canal Zone, was third with 561.

Lee won the rapid-fire pistol championship with an aggregate score of 588 out of a possible 600, John being runner-up with 490, and J. V. Cariffe, also of Cristobal, third with 489.

CALZA WRESTLES TONIGHT.

Italian Will Meet Cutler in 71st Regiment Armory Bout.

Four wrestling bouts will be held at the Seventy-first Regiment Armory tonight. In the principal bout Georges Calza of Italy will endeavor to throw Charley Cutler of Chicago within two hours. In the semi-final Hassan Ali of Turkey will grapple with Ernst Siegfried of Germany. A third clash will be between Charley Marchell, French middleweight, and Joe Turner of Washington. The opening bout will find Jimmie Dimetral of Greece pitted against John Kilonis.

RIVALS MAY MEET YET.

French Boxing Body Still Planning Carpentier-Siki Bout.

PARIS, March 8.—Georges Carpentier having repeated his offer to fight "Battling" Siki for "honor" and the owners of the Buffalo Stadium having tendered the use of the arena free of charge, the Boxing Federation has decided to ask the Paris Press Association to assume the patronage of the match, which must be fought between July 14 and Sept. 15.

BOXING BOUTS TONIGHT.

Pioneer Sporting Club—George Godfrey vs. Jack Renault, 12 rounds; Joe Sousa vs. Benny McCoy 10 rounds.

Rink Sporting Club—Amateur bouts.

Freeport Auditorium—Tommy Lynch vs. Wee Willie Spencer, 12 rounds.

INDOOR POLO TONIGHT 8:30

NATIONAL CHAMPIONSHIP GAMES

SQUADRON "A" ARMORY

94th St. and Park Ave.

Reserved Seats $1.50 Including Tax.

ANTI-RACING BILL PASSES.

Michigan Senate Approves Measure by Unanimous Vote.

LANSING, Mich., March 8.—The State Senate late today, by a unanimous vote, passed an anti-handbook bill after refusing to eliminate a section designed to prohibit publication of race track odds in daily newspapers and other publications. The bill now goes to the House where it is said a majority is pledged in favor of it.

The measure prohibits the publication or dissemination in any other manner of any information concerning the "making and laying of wages, or the selling of pools or evidences of betting odds on any race, contest or game."

GIFT TO REMOUNT SERVICE.

Army Accepts 13 Thoroughbreds From Miss Baldwin.

WASHINGTON, March 8.—Acceptance for the army remount service of a gift of thirteen thoroughbreds from Miss Anita Baldwin of California was announced today by Acting Secretary Davis of the War Department. The animals were a part of the stock on the California ranch of Miss Baldwin's father, "Lucky" Baldwin, which is being disposed of by his daughter and heir.

Holy Cross Five Triumphs.

Special to The New York Times.

WORCESTER, Mass., March 8.—Holy Cross closed its basketball season here tonight with a 29 to 16 win over the Albany law team. The Purple team showed superior floor work and was ahead throughout.

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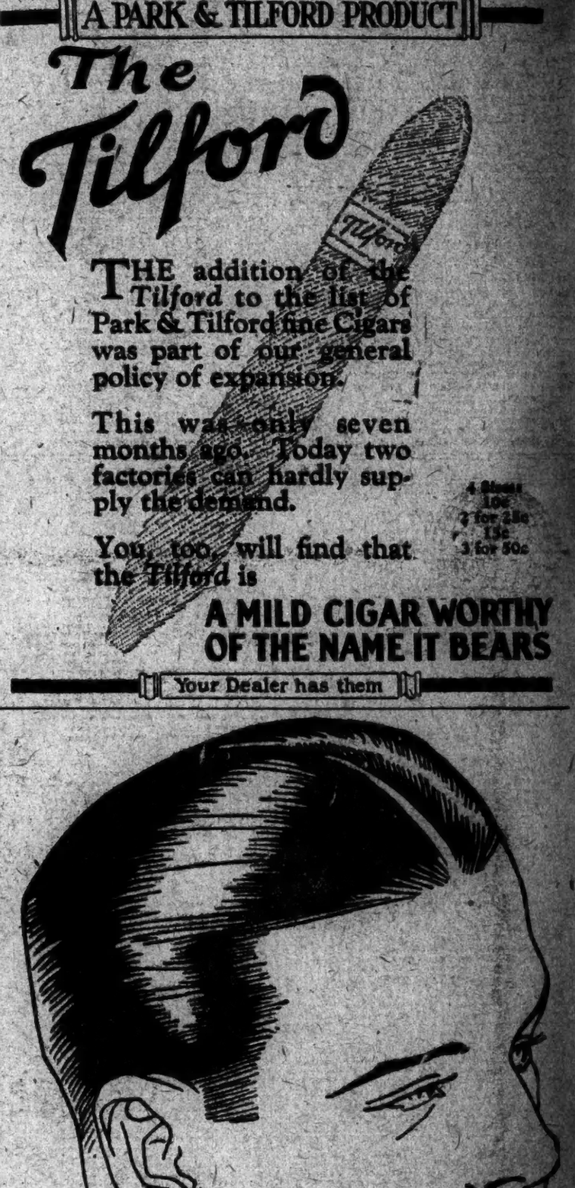

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This was only seven months ago. Today two factories can hardly supply the demand.

You, too, will find that the Tilford is

A MILD CIGAR WORTHY OF THE NAME IT BEARS

Your Dealer has them

4 Straight 10c
3 for 25c
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Hair Stays Combed, Glossy

"Hair-Groom" Keeps Hair Combed, Glossy, Well-Groomed—Few Cents Buys a Jar anywhere Drugstore—Not Sticky, Smelly

Even obstinate, unruly or shampooed hair stays combed in any style you like. "Hair-Groom" is a dignified combing cream which gives that glossy, well-groomed effect to your hair—that final touch to good dress both in business and on social occasions.

"Hair-Groom" does not show on the hair because it is absorbed by the scalp, therefore your hair remains soft, pliable and natural.

SIX TEAMS SURVIVE WILD BIKE RIDING

Eight Pairs Lapped in Thrilling Fifteen-Minute Jam at Six-Day Race.

EGG-VAN KEMPEN IN LEAD

Goullet and Grenda Gain in Points as Result of Victories in the Evening Sprints.

SCORE AT 2 A. M., 98TH HOUR.

Team.	Miles.	Laps.
Goullet-Grenda	1,735	5
McNamara-Horan	1,735	5
Gastman-Lands	1,735	5
Egg-Van Kempen	1,735	5
Brocco-Coburn	1,735	5
Hapley-Magin	1,735	5
Lorenz-Saldow	1,735	4
Thomas-Taylor	1,735	4
M. Buysse-L. Buysse	1,735	4
H. Wynsdau-T. Wynsdau	1,735	5
Oliveri-Drobach	1,735	4
Kockler-Stockholm	1,735	3
Kopsky-Osterritter	1,735	1
Fitzsimmons-Spencer	1,735	0

Leader — Brocco. Record — 1,945 miles, 2 laps, made by Goullet-Grenda in 1914.

During one of the greatest jams of the week starting shortly before midnight last night, eight of the fourteen teams remaining in the six-day grind at Madison Square Garden were lapped. At the end of the fifteen-minute session of wild riding, during which all the riders were on the track and the capacity crowd in the amphitheatre was yelling itself hoarse, it was announced that the following teams, which had been up with the leaders, had dropped back a lap: Oliveri and Drobach, the Wynsdau Brothers, the Buysse Brothers, Thomas and Taylor, and Lorenz and Saldow, as well as Kopsky and Osterritter, Spencer and Fitzsimmons and Kochler and Stockholm.

The result left six teams in the lead so far as mileage goes—Goullet and Grenda, McNamara and Horan, Brocco and Coburn, Egg and Van Kempen, Hanley and Magin and Gastman and Lands.

The jam was started by Henry Wynsdau, one of the Belgians. He had not opened up any distance before Coburn, who was in hot pursuit, set out on his own accord. He and Brocco, alternating, managed to pick up almost half a lap on the field. After a few whirls Brocco gave up the attempt and was overhauled by Horan who had ridden like mad, and the Wynsdaus.

Egg's Effort Fails.

Brocco again started out, and opened up distance on the field, but he was caught by Goulett and Van Kempen, who had relieved the tiring Egg. Before the cheers of the crowd had died out, Egg, returning to the track, started off again with Hanley and Lands in pursuit. The three were a quarter of a lap to the good when a poor pick-up by Van Kempen spoiled matters so far as the Swiss-Holland combination was concerned.

Then Reggie McNamara decided the time was ripe for an attempt. Shooting out of the field at the entrance turn of the track, he opened up yard on yard and sent his team-mate, Horan, off to a good start. On the following pick-up Jake Magin dashed alongside of McNamara, putting an end to the aspiration of the Newark pair.

A moment later, Goulett shot out but slowed up after a lap or so of hard riding. A few minor flurries, led principally by Stockholm, Spencer and Kopsky, followed before the riders settled down to their steady, monotonous plodding once more.

Goullet-Grenda Gain.

The rivalry approached animosity last night and, although Goullet and his partner, Grenda, won the majority of points in the two-mile dashes, the honors went to Van Kempen, who, on two occasions, clearly outsped Goullet.

The Goullet-Grenda pair collected 41 points in the sprints, bringing their total to 247, while Van Kempen and Egg gathered 24, which left them at the top with 378. Van Kempen won four sprints but was disqualified in one. Grenda accounted for three, while Goullet took two, in addition to finishing second twice and third once.

Kopsky and Osterritter regained the lap they lost in the earlier jam of the evening, shortly after 11 o'clock last night. Kopsky let out a burst of speed which gained him a quarter of a lap, and after one relief by Osterritter Kopsky pulled up on the heels of the pack, leaving the team only three laps to the back.

The "steal" was more or less of a gift, however, none of the other riders paying much attention to the yellow-jerseyed pair.

Brocco and Coburn experienced a bit of ill luck in the afternoon, when Magin, Saldow and Egg went down in a spill, ending a bid that the Italian-American pair were making for a lap. Brocco opened up a quarter of a lap, but the spill ended the drive.

Egg, who appears to be in poor physical condition, as is Goullet, had to have his ankle dressed before he could continue. None of the other riders received more than bruises.

Van Kempen Outrides Goullet.

The first evening sprint brought the two rivals, Van Kempen and Goullet, into competition again, and the Holland rider scored another victory. He jumped into the lead just before the bell-lap, with Goullet on his trail. Goullet tried to pass on the final lap, but failed. Magin took third and Gastman fourth.

Dave Lands scored an easy victory in the second sprint, defeating Thomas, Hanley and T. Wynsdau.

Van Kempen took Goullet's measure again in the third sprint, but was disqualified. He got the jump toward the close, and when Goullet tried to get past rode him high on the turn, for which he drew a disqualification, Goullet winning, with Taylor, Coburn and McNamara collecting the remaining points.

Saldow won the fourth heat in a close finish from Drobach. Egg was third and Grenda fourth.

The rivalry between Goullet and Van Kempen was evident in the fifth heat. With Goullet leading the pack at the bell-lap, the Holland rider tried to pass him on the back-stretch, but Goullet swerved and, according to the crowd, rode Van Kempen high. The judges took no notice of the incident, however, giving Goullet first place, with Van Kempen second. Other points went to McNamara and Coburn.

Grenda stepped into the picture in the sixth sprint. Taking the lead in the early part of the last mile, he was never molested. Hanley, Thomas and Lands followed him across the line.

Goullet Surprised Again.

Van Kempen got revenge on Goullet in the next sprint. This time Goullet got the jump and staved off the Van Kempen attack until the final turn, when the Hollander shot away from Goullet and won handily. He was applauded freely and seems to have displaced Goullet in popular esteem.

Grenda took the eighth sprint, which seemed spiritless in comparison with those in which Goullet and Van Kempen were the leaders.

Buysse spoiled matters for another Goullet-Van Kempen duel in the ninth sprint by assuming the lead on the third final lap. He dropped out of the pace-making task and Van Kempen won the contest. Coburn was second, Goullet third and McNamara fourth.

Grenda jumped the field for an easy victory in the final sprint, crossing the line with Brocco a wheel-length back, followed by Horan and Hanley.

Results of the evening sprints:

1—Van Kempen, Goullet, Magin, Gastman.
2—Lands, Thomas, Hanley, T. Wynsdau.
3—Goullet, Taylor, Coburn, McNamara.
4—Saldow, Brobach, Egg, Grenda.
5—Goullet, Van Kempen, McNamara, Coburn.
6—Grenda, Hanley, Thomas, Lands.
7—Van Kempen, Goullet, Coburn, McNamara.
8—Grenda, Horan, Hanley, Thomas.
9—Van Kempen, Coburn, Goullet, McNamara.
10—Grenda, Brocco, Horan, Hapley.

The total point standing after evening sprints and the evening points:

Teams.	Total.	Even-ing.
Egg and Van Kempen	378	24
Goullet and Grenda	247	41
McNamara and Horan	229	11
Hanley and Magin	119	11
Gastman and Lands	108	8
Wynsdau and Wynsdau	87	1
Thomas and Taylor	65	11
Brocco and Coburn	64	13
Lorenz and Saldow	61	6
Drobach and Oliverri	40	4
Buysse and Buysse	26	0
ONE LAP BEHIND.		
Kockler and Stockholm	28	0
FOUR LAPS BEHIND.		
Kopsky and Osterritter	46	0
Fitzsimmons and Spencer	7	0

Horan and McNamara Take Prize.

Harry Horan and Reggie McNamara took the $50 prize in team point scoring in the afternoon sprints, accounting for 32. Jake Magin and Willie Hanley were second with 21, and Sammy Gastman and Dave Lands third with 9. During the third sprint Goullet-Scat Horan for third place, but was disqualified for rough riding.

Previous to the start of the sprints, Brocco, Lands, Henry Wynsdau and Stockholm went down in a spill on the back stretch, but no one was seriously hurt.

Results of the afternoon sprints:

1—Drobach, Goullet, Coburn, Taylor.
2—McNamara, Hanley, Lands, Thomas.
3—Gastman, Osterritter, Horan, Magin.
4—Egg, McNamara, Hanley, Thomas.
5—Goullet, Van Kempen, Horan, Gastman.
6—Grenda, Egg, Saldow, Lands.
7—Horan, Gastman, Goullet, Taylor.
8—Hanley, Lands, Thomas, Egg.
9—Horan, Magin, Coburn, Gastman.
10—McNamara, Hanley, Thomas, Lands.

BAN ON GENARO LIFTED.

Champion's Manager Says Jersey Board Has Raised Suspension.

By The Associated Press.

The New Jersey Boxing Commission yesterday lifted the suspension of Frankie Genaro, New York boxer, who won the American flyweight title on March 1 from Pancho Villa, it was announced last night by Genaro's manager, Phil Bernstein. On the basis of precedents, Bernstein said he expected the New York commission to do likewise.

Catcher Myatt Is Ill.

CLEVELAND, March 8.—Glenn Myatt, the Cleveland Indians' $50,000 catcher, is laid up with a slight attack of pleurisy, according to advices received today from Lakeland, Fla. He had been suffering with a severe cold since his arrival at the training camp a week ago.

England's Olympic Athletes To Train by Correspondence

LONDON, March 3.—A correspondence course to train English athletes for the Olympic games at Paris is the newest word in British sport. Alec Nelson, who has instructed Cambridge and army athletes for many years, is conducting the mail courses. After the preliminary stages, selected men will be invited to spend a period of intensive training at the Royal Air Force Stadium, now under construction at Uxbridge, a few miles from London.

Today's Radio Program

March 9, 1923.
Eastern Standard Time.

Numerals after names of stations show wave length in meters.

WEAF, NEW YORK—400.

11:00 A. M.—" Art and Internationalism," by Louis K. Anspacher.
4:00 P. M.—Music direct from Gimbel Bros. radio show.
4:30 P. M.—James F. Nash, tenor.
5:00 P. M.—" Tales of King Arthur," by Minnie O'Donnell.
7:30 P. M.—Readings id music by Dr. Eleanor N. Moskowitz.

WJZ, NEWARK—360.

9:00 A. M.—Early morning reports; prices on farm products.
11:55 A. M.—Standard time signals; weather forecast.
12:00 M.—Opening prices on active bonds and stocks; grain, coffee and sugar; midday reports and prices on farm products; music.
3:00 P. M.—Ernest Schelling, pianist.
4:00 P. M.—Closing prices on stocks, bonds, grain, coffee and sugar; fashions.
5:40 P. M.—Youth's Companion story.
5:50 P. M.—Conditions of Leading Industries by the Magazine of Wall Street.
6:00 P. M.—Music.
7:30 P. M.—Dance music from the Hotel Pennsylvania Grill.
7:45 P. M.—" Canned Food Progress," by H. W. Phelps.
8:30 P. M.—Literary Talks.
9:30 P. M.—Sybil McDermid, soprano; John Duke, pianist.
9:55-10:00 P. M.—Arlington time signals, weather forecast.
10:01 P. M.—Sybil McDermid, soprano; John Duke, pianist.

WOO, NEWARK—400.

2:30 P. M.—Clara Atwell, harpist.
2:45-3:45 P. M.—Harriet Hubbard, soprano; Clara Atwell, harpist.
6:15 P. M.—Radio Syncopators concert.
6:30 P. M.—Man in the Moon Stories.
7:00 P. M.—Harmonica solos by Herbert Jackson.
7:10 P. M.—Unnecessary Fears About the Teeth.
8:00 P. M.—" China," by Professor J. D. Bush.
8:20 P. M.—Charles Wold, musical glasses concert.
8:40 P. M.—Talks by Mayors of several New Jersey cities; songs by Janet Hecht.

WGY, SCHENECTADY—370.

12:00 M.—Standard time signals.
12:30 P. M.—Noon stock market quotations.
12:45 P. M.—Weather reports on 485 meters.
2:00 P. M.—Music; household talk.
6:00 P. M.—Produce and stock market quotations; news.
6:30 P. M.—" Grimm's Fairy Tales," by Kolin Hager.
7:40 P. M.—Health talk.
7:45 P. M.—Concert program by Edison Club Orchestra; contralto, baritone and tenor solos; pallophotophone addresses by John A. Heydler, Colonel T. L. Huston and William McGeehan.
10:30 P. M.—Hawaiian music; soprano, piano solos, readings.

WRZ, SPRINGFIELD, MASS.—422

7:30 P. M.—Uncle Wiggly bedtime story; " Federal Income Tax," by Thomas McCarry.
7:45 P. M.—" Is That So?" by F. D. Thompson.
8:00 P. M.—Rose W. Greenleaf, pianist; Irving Barker, baritone.
8:30 P. M.—News.
8:35 P. M.—Musical program.

WGI, MEDFORD, MASS.—360.

2:00 P. M.—" What Is the Farm Dollar Worth?" by D. H. Goodwin; music; " The Bride's Own Cooking Primer," by Ruth E. Newman.
5:00 P. M.—Children's hour.
5:30 P. M.—Closing reports on farmers' produce market, live stock markets and butter and eggs (485 meters).
6:00 P. M.—News, sports.
6:15 P. M.—Code practice.
6:30 P. M.—Boston police reports.
9:30 P. M.—" What's What in the Spring Books," by John Minot; Carmela Vena, pianist, and Mrs. Stella Cushing, violinist; travelogue, by David M. Cheney.

WNAC, BOSTON—360.

11:53 A. M.—Time signals.
12:10-12:50 P. M.—Lenten noonday services.
4:00 P. M.—Musical education.
4:30 P. M.—Dance music by the Colonial Orchestra.
4:50 P. M.—Victrola selections.
8:00-9:30 P. M.—Cantata from St. Paul's Cathedral.
11:15-12:30 A. M.—Scenes from " The Fool."

WIP, PHILADELPHIA—400.

1:32 P. M.—" Soup," by Mrs. A. B. Scott.
2:30-3:30 P. M.—Rachel Stuempfig, soprano; Mildred Dreisler, soprano; Selma Davies, contralto; Lillian Leidy, contralto.
7:06 P. M.—Bedtime story; roll call.
7:30 P. M.—" After-Dinner Tricks," by Walter Gibson.
7:45 P. M.—Code lesson.
8:20 P. M.—Junior orchestra, concert.
10:10 P. M.—Kerr's Orchestra concert.

WFI, PHILADELPHIA—509.

1:15 P. M.—Late news.
2:00 P. M.—Meyer Davis concert orchestra.
3:30-4:30 P. M.—Bertha d'Albitos, contralto; John Vanderstoot, bass; Caroline Hoffman, pianist.
6:30-7:00 P. M.—Children's stories.

WOO, PHILADELPHIA—400.

11:00 A. M.—Grand organ.
12:00 M.—Weather forecast.
12:00 M.—Chimes and strokes of noon on organ bells.
4:45 P. M.—Organ and trumpets.
9:55 P. M.—Time signals; weather forecast.

WGR, BUFFALO—360.

12:15 P. M.—Weather and market report (485 meters).
2:00 P. M.—Music.
3:00 P. M.—Music.
4:00 P. M.—Ampico recital.
5:00 P. M.—Weather and market reports (485 meters).
7:30 P. M.—Digest of the day's news.
7:40 P. M.—Bedtime story.
7:45 P. M.—" Blasting Joe Jams."
8:00 P. M.—Opera, Madame Butterfly.

KDKA, PITTSBURGH—360.

10:00 A. M.—Music.
12:30 P. M.—Lenten Services of the Trinity Episcopal Church; weather forecast; river conditions report.
6:15 P. M.—Dinner concert by the KDKA trio.
7:00 P. M.—News; New York Stock Exchange report.
7:15 P. M.—Theatricals.
7:30 P. M.—A visit by the Dreamtime Lady.
7:45 P. M.—World trade conditions.
8:00 P. M.—Address.
8:30 P. M.—Scotch music; Naomi Struble, soprano; Elizabeth Inches, contralto; David Bell, tenor; James Bell, baritone; KDKA Little Symphony trio.

WWJ, DETROIT—400.

7:00 P. M.—The town crier, the Detroit News Orchestra, Anne Campbell, poet, music; Dr. W. Giltner, Michigan Agricultural College, speaker; Lenten speaker.

WCX, DETROIT—400.

8:30 P. M.—The Apollo Orchestra concert.

KYW, CHICAGO—536.

7:30 P. M.—Bedtime story.
9:00 P. M.—Isham Jones Orchestra.
10:00 P. M.—News, sports and weather report.
10:05 P. M.—Book review by Llewellyn Jones.

WOC, DAVENPORT, IOWA—400.

6:45 P. M.—Chimes concert.
7:35 P. M.—Sandman's visit.
9:00 P. M.—Orchestra selections.
9:00 P. M.—Educational lecture, " Selecting the Home Site," by John A. Ross.

WDAF, KANSAS CITY—460.

12:45 A. M.—" Nighthawk " frolic, Coon Sanders Orchestra.

KSD, ST. LOUIS—326.

9:00 P. M.—Weis Mitchell, tenor, Josephine Fipkin, and Marcus Epstein, pianists.

WHAS, LOUISVILLE, KY.—360.

8:30-10:00 P. M.—Fannie Evols, soprano; John W. Stults, baritone; Mary Sweeney, reader; Margaret Hammerstein, pianist; Lucile Swain, soprano; Byron Royster, baritone; historical episode. Official Central standard time announced at 10 o'clock.

WBAP, FORT WORTH, TEXAS—400.

8:15-9:00 P. M.—High school orchestra of Joshua, Texas.
10:30-11:30 P. M.—120-piece Boys' Band of Gainesville, Texas.

WSB, ATLANTA—400.

8:00 P. M.—WSB radio university.
8:15-9:00 P. M.—" Cornfield Chorus " concert.
11:45 P. M.—Radiowl concert.

WGM, ATLANTA—400.

7:10-8:00 P. M.—Concert by Warner's Seven Aces.
10:30-11:30 P. M.—Concert.

CFCA, TORONTO—400.

8:00-9:00 P. M.—Orchestra concert; cornet solos.

WLAG, MINNEAPOLIS—340.

9:15 P. M.—Minneapolis Symphony concert.

NAA—ARLINGTON, VA.—710.

8:00 P. M.—U. S. Navy Band concert.

KHJ, LOS ANGELES, CAL.—400.

3:30-4:15 P. M.—Vocal and instrumental music. News.
9:45-10:30 P. M.—Vocal and instrumental music. Bedtime story.
11:00-12:30 P. M.—Vocal and instrumental music, News items.

2LO, LONDON, ENGLAND—369.

12:00 Noon—Children's stories.
3:15-4:30 P. M.—Vocal and instrumental music.
4:30 P. M.—News.
4:40-5:15 P.M.—Vocal and instrumental concert.

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NEW YORK, FRIDAY, MARCH 9, 1923.

FINANCING THE TREASURY.

The Treasury's offer of $400,000,000 certificates brings the total Treasury operations in connection with the public debt to over six billions for the fiscal year. Treasury operations reach such large figures because they are mostly book credits and debits. The new debt pays the old debt, and the balance depends upon the proportion of the old debt that is paid. The welcome end of this churning process may be said to be fairly in sight with the approach of the last billion requiring to be paid or funded next May. The Treasury's total requirements on March 15 are about $700,000,000, against $400,000,000 estimated tax receipts. This year's taxes are the first under the new laws, which alter both the internal taxes and the customs. The latter have been running above the estimates, and business has shown marked revival, so that the Treasury may be able to pay off instead of renewing a considerable debt. It will be noted that the Treasury's offering is at the higher rate of interest corresponding to the increase in Federal Reserve discount rates.

The Treasury calculates closely, and pays no more than its conceded precedence as a borrower justifies. As for the banks, they deserved praise for financing the Treasury below the credit market during the war. The Treasury should always be treated generously and patriotically. Yet the banks, too, have a public function in seeing that the money market reflects money market principles. The exemption privilege which cheapens credit to the Treasury makes it dearer to other borrowers. That is one reason why it should be jealously reserved for wartime. No one has crusaded more zealously on that issue than the present Secretary of the Treasury. But necessity now makes him the largest offender against the rule.

THE COAL DEALERS' COUP.

The monarchist conspiracy which has just been thwarted at Munich shows some signs of the influence of the movies, like the recent attempted burglary of the German Embassy in Rome. Nevertheless, it was by no means a joke; and though on a smaller scale it suggests comparisons with the Kapp putsch of March, 1920. The Bavarian Government found out that "persons who stand outside of political circles had decided to bring about "a forcible change." Consequently fifteen men were arrested and seven of them locked up after examination. Of the eight released one promptly shot himself, which suggests that he at least took the affair seriously.

So far, that is all. No popular disturbances, no bloodshed. Rural Bavaria, at least, seems to be overwhelmingly monarchist; but this affair was a flash in the pan. General LUDENDORFF, living near Munich, is not even mentioned. ADOLPH HITLER and his goose-stepping gray shirts were as hard to find as Baal when his priests wanted him at Carmel. Monarchist Bavaria, ex-army officers, private armies, militarist refugees who swarm in Munich, all stood aside while these "persons who stand outside of political circles" were arrested for trying to realize the end which all these militant adventurers desire.

The leaders are said to have been a professor, who is a theatre manager on the side and owns stock in the leading Munich paper, a musical director, and the attorney for the Association of Wholesale Coal Dealers. This last conspirator was said to have opened communication with a brother coal merchant of Prague who was going to induce the Czechoslovak Government to invade Bavaria. The Czechoslovak Government is about as likely to invade the moon, but this Winter we can believe anything of coal dealers. At any rate, the Munich coal man, who has now committed suicide, was a brother-in-law of General Count VON BOTHMER, one of the most distinguished of Bavarian soldiers; and here at least we are getting near some of the men higher up.

It appears that the coal dealer and the musical director and the dramatic professor were going to set off a revolt next Monday. No doubt more distinguished personages intended to wait and see. Three years ago the unimportant WOLFGANG KAPP, with the help of some minor-league militarists, set out to overthrow the German Republic; and for about twenty-four hours he succeeded. But the general strike upset him before the eminent and cautious gentlemen who had more to lose, as well as to gain, thought it safe to get off the fence. Something of the same sort seems to have happened in Bavaria. To the generals and highnesses and serenities the fate of a coal dealer and a musical director is of no great consequence.

However, the conspiracy seems to have been broken up, so there will probably be no civil war in Bavaria. That will not discourage the pessimists. Yesterday's evening papers printed a list of six or seven European wars that are going to break out as soon as the mud dries up. Ex-Senator J. HAMILTON LEWIS does even better by tying them all up into one universal war. Turkey is going to start it, Russia and Germany and Hungary will help, even Austria will beat the martial drum and march out to reconquer Trieste and Prague; though the Senator admits, with inexplicable moderation, that he believes Austria would rather have peace "just at present."

Some of the rest of us also long for a little peace just at present, peace from the gloomy prophets who know that they can always get into print by predicting war, no matter how extravagant their combinations and permutations.

GOVERNOR SILZER'S FIGHT.

In the highways controversy in New Jersey between Governor SILZER and the Legislature it is not the Republican majority that appears to advantage. The Republicans are playing politics. Senator EDGE joined them in the capacity of leader, no longer having to divide honors or compete with his former colleague in the United States Senate, Mr. FRELINGHUYSEN. According to a Jersey Republican newspaper, Senator EDGE aspires to the absolute control of his party in the State. The Republican Senators having failed to confirm the appointments of Governor SILZER to a bi-partisan Highway Commission of four, and not being able to agree to reject them, Senator EDGE responded willingly to an appeal to break the deadlock. He came to the State House, and in the office of the State Treasurer consulted with the Republican Senators, two or three at a time being admitted to his presence. He was convinced that some of the Senators were tenacious in their belief that Governor SILZER's nominees should be confirmed. There are seventeen Republicans and four Democrats in the Senate.

The Senator had a plan to break the deadlock and acquire prestige as the skilled leader of his party. Admitting that the Governor's Republican selections for the Highway Commission, General HUGH L. SCOTT of Princeton and WALTER KIDDE of Montclair, were personally unobjectionable, "I think," he said, "one man should be in charge "of this work. He should be very "strong, and I have such a man in "mind." The putting of one man in charge involved the displacement of the commission created by the Republican Legislature since the inauguration of Governor SILZER.

Accordingly, a "ripper" bill to provide for a one-man commission was prepared in an Assembly caucus. Senator EDGE's choice for a road-builder turned out to be THOMAS H. MACDONALD of Iowa, who is now chief of the Bureau of Public Roads in the Federal Department of Agriculture. The caucusing Republicans sought support for their bill in the Senate, but got scant encouragement. On Wednesday the Legislature took a recess until next week without acting on Senator EDGE's solution of the highway problem. As the case stands, the Assembly accepts his leadership, but the Senate balks.

The "ripper" bill seems to be moribund. Eight Republican Senators have joined the Democrats in opposing it. This would seem to augur well for confirmation of the Governor's four appointments, but while the Democratic nominees, ABRAHAM JELIN of New Brunswick and PERCY H. STEWART of Plainfield, are acceptable to Republican Senators, the other nominees, General SCOTT and Mr. KIDDE, are condemned, ostensibly because they are not "outstanding Republicans." The true reason, of course, is that they could not be counted on to play the game to suit the politicians. Early in the controversy it was said that General SCOTT was not representative of the South Jersey Republicans nor Mr. KIDDE of the North Jersey Republicans. That let the cat out of the bag. The high character of these gentlemen, and particularly General SCOTT's fine record in the army as a man who did things, went for nothing. To the majority in the Legislature who want "outstanding" Republicans of New Jersey, Senator EDGE offers a man from Iowa, who would replace a bi-partisan commission. Confusion seems to be worse confounded by the Senator's intervention.

So far Governor SILZER has acquitted himself creditably and stands in an unassailable position. "My purpose," he has told the Republican Senators, "is to build good roads and "build honest roads. I do not care "who builds them; I do not care "whether the Democrats or the Republicans build them." He has protested against "the injection of politics." He intends to stand by his appointments. The Republicans of the Legislature, with honorable exceptions, want him to discard two men of their own party who have unblemished records. The people of New Jersey must understand who is in the wrong.

PICKEREL AND GUDGEONS.

Wednesday was a busy but not a wholly happy day in the State Senate. From divers committees were reported eighty-five bills, an unusually large crop even for that fertile field. More than twenty measures came from the Committee on Internal Affairs of Cities, the Democratic Chairman and several members of which were absent. A meeting of the committee had been called to report certain bills immediately required by the State Highway Department. Apparently, the Republican humorists on the committee saw their opportunity. Nearly all the measures that the committee had to report, except the highway bills, were reported; bill after bill, fathered by Republican Senators and Assemblymen for the advantage of Republican up-State communities, found its way to the calendar. Republican Senators grinned. Democratic Senators had sour faces.

Worse remained behind. The Chairman of the Committee on Conservation was caught in the act of poaching on the preserves of Senatorial privilege and courtesy. Taking advantage of the absence of Mr. THAYER of Franklin, this Chairman, Mr. RABENOLD of this town, moved to substitute for one of the former's bills an identical bill, passed in the Assembly, which bore the name of Assemblyman PRATT of St. Lawrence. It provided that pickerel less than twenty-eight inches in length must not be caught in the St. Lawrence River.

This attempt to rob a Senator of the honor of giving his name to a monumental piece of legislation that will go swimming down the ages was rebuked by Mr. PEARON of Onondaga, who showed that the sacred precedents and traditions of the Senate forbade the proposed substitution. An emergency message brought Mr. THAYER, fiery hot with haste and wrath, back to the chamber. In a voice quivering with wounded pride and love of fame, he cried that "he had an understanding "with Assemblyman PRATT under "which his bill was to pass and he "was to become father of the law to "protect pickerel in the St. Lawrence "against being caught young." Finally, Mr. RABENOLD, though "sick and tired of so much child's play," denied any intention of violating Senatorial courtesy and apologized. So, if the bill passes, Mr. THAYER will be inseparably connected with pickerel, not to say pike. That is his right, yet here was glory enough for two; and believers in fish protection and Senatorial protection will "beg to surround "with a rich halo of enthusiastic "cheering the united names" of PRATT and THAYER.

Speaking of fish, where is the bill to repeal the Mullan-Gage Prohibition Enforcement law? Where is the bill to investigate the Anti-Saloon League? In the deep bosom of the Assembly Codes Committee, of the Assembly Committee on Ways and Means, of the Senate Codes Committee, buried! Governor SMITH has sent to members of Congress the harmless beer and wine resolution passed by the Legislature. Thus the Democrats of New York have fulfilled their pledge of 1922. Where is the Wet hope and enthusiasm of last November? The politicians aren't going to monkey with the rum question any more than they can help till after 1924. The Legislature may be protecting pickerel, but it has done great ravage among gudgeons.

FRENCH PLANS.

Writing from Düsseldorf to The Daily Telegraph of London, about a month after the occupation of the Ruhr, Colonel REPINGTON paid a high tribute to the skill with which the movement had been conceived and executed, from the military point of view. But as much could not be said, he thought, for the civilian and technical aspects of the affair. The reason which he gave was that the French had been "obsessed" by the belief that the German inhabitants of the Ruhr would aid them in carrying out their task. Colonel REPINGTON was of the opinion that the French did not foresee the extent to which passive resistance would go, and that this had thrown their plans into confusion.

"Don't think us so short-sighted or so innocent," protested the Paris Temps in a comment upon this statement. It was true that the French Government had hoped that the Germans in the Ruhr would accept the situation and go on quietly with their productive work under French control. But from the first it was clearly perceived that they might not do this; and, accordingly, alternative plans were thoroughly studied long before the advance into the Ruhr took place. Engineers, railway men, telegraphers, postal clerks, customs officials, were ready to be thrown in behind the troops as soon as the need for their services might be demonstrated. Meanwhile, the military encirclement was to be drawn tighter, until the German Government should be brought to see the folly of indefinite resistance, and to ask for terms. That this steady and double French pressure in the Ruhr is having its designed effect in Berlin there is multiplying evidence to show.

It is also having its effect upon certain flighty sentimentalists in this country, who began by glorying in the German refusal to submit to the French demands, but who are now plaintively calling upon the German Government to recognize the fact that France is mistress of the situation, and to abandon the policy of futile resistance. So far as concerns the tenacity of the French purpose, even Colonel REPINGTON, with his pessimistic view of what had occurred, did not try to blink the truth. Nobody could say, he wrote, whether the Germans would hold out for three months or for six. But he added: "The "French have taken a position which "they cannot abandon; and if the "French press remain steadfast, "France will triumph."

HOME BOUNDARIES.

Europe is not alone in having boundary troubles. We have one of our own. Whether the "medial line" or the "south bank" of the Red River which extends for 539 miles along the border of Texas was the true northern boundary line has been in dispute since 1821. The United States Supreme Court found in 1921 that it was the south bank. But a later decision of the Court (1922) held that the title to the bed of the river did not pass to the State of Oklahoma on its admission to the Union, though a still later decision recognized the rights of certain riparian owners on the north bank down to the medial line. The result of all these decisions is that the United States itself still retains ownership of a narrow strip of land on the bed of the river between the medial line and the southern cut bank.

This strip is constantly on the move, but the shifting of the medial line, from flood to low water and back to flood, with all the "avulsion" and "erosion" and the consequent backing and filling, might have gone on for another century without exciting anything beyond neighborly quarrels and complaints of the capricious river, if oil had not been discovered beneath the floor of this narrow interstice between two States. This discovery was before the final decree of the Court awarding the United States the southern half. Meanwhile, various persons began to drill for oil on the land in dispute. And now they set up a claim that they ought to be considered as claimants "in good faith," despite the fact that some or all of them were gambling on the future award. And after all the labor to make the physiographic determination which assisted the Court in reaching its decision, and the care that the Court took to reach a just decision in the matter, Congress in the last hours of the session passed a bill (and the President promptly signed it along with ninety-eight others in the final rush) which practically sweeps away the greater part of the benefit, by providing for the return of certain oil wells to private claimants who, it is stated, knew what chances they were taking.

It is to be hoped that the report is well founded that hearings will be held before any leases are made or any moneys paid over to the claimants. This will perhaps furnish the first test of Secretary WORK's mettle in his new office.

THE NEW LEVIATHAN.

"The Leviathan," wrote President HARDING in declining the proposal that the great German liner and American Army transport should bear his name, "stands not only as a national sentiment but as a national symbol." The Leviathan made forty-two voyages during the war and after the armistice between New York and Brest. She carried as many as 10,000 soldiers on a trip when reinforcements were sorely needed in France; and she was so well convoyed as never to be in danger from the enemy's submarines. The American people had an affectionate regard for her; she will be forever associated in the minds of American soldiers with the big war. President HARDING showed his good sense and reflected the universal sentiment when he insisted that the great ship should not lose her name.

The reconstructed Leviathan, which is to compete with the Majestic, Mauretania, Berengaria and other great steamships on the Atlantic passenger route, will be faster than any of her rivals, according to Admiral BENSON. She will be "beyond question the most luxurious steamer on the seas." Moreover, she will be 50 per cent. safer than the old Leviathan. Between decks she has been restored to her pristine splendor, hand-carved pillars, leather furnishings, stained glass, brilliant mirrors. Her conversion to an oil-burner required the rebuilding of the bottom of the ship to provide space for 10,000 tons of oil and 3,500 tons of water. Her gross tonnage has been increased to 70,000. That of the Majestic, a longer vessel, is 56,000. The new Leviathan will have accommodations for nearly 4,000 passengers, and she will carry a crew of 1,100 officers and men. There will be space enough in her swimming pool for water sports. Her flower shop and restaurant are the last word in luxury. Her ballroom will rival that in many a New York hotel of the first class. No one who did not look on the disfigured interior of the transport when the army was done with the job of compressing soldiers into every foot of space by tearing out decks can realize the difficulties of making the Leviathan over.

The "reconditioning" will have cost $8,500,000 when she is ready for passenger service. Whether she will be available for her first trip on July 4, as has been planned, may be doubted. While the work on her has surpassed expectations, the finishing touches will take a considerable time. As reservations on Atlantic liners have to be made months ahead the Leviathan can hardly carry off the honors this season. Shipping men are divided on the point whether she can be operated at a profit. W. AVERELL HARRIMAN, head of the United American lines operating for the Shipping Board, has been quoted as saying that the Leviathan's greatest value would be as an advertisement. Taking into account the cost of reconditioning, he doubted whether a profit could be made on the full investment. The Westminster Gazette has said that "the United States will "never be a dangerous competitor in "the shipping world if her boats are "to be run with cargo in one direction only." It cannot be denied that the operation of the Leviathan will present a problem. With the proper management she might be made the most popular Atlantic liner.

TOPICS OF THE TIMES.

A Practice Open to Criticism. It is with something of a shock that the American friends of the Irish Free State read yesterday of a use to which their military authorities are putting some of their prisoners.

It seems that the so-called—and most inadequately called—"irregulars" have acquired the habit of making barricades across roads and bridges, not as defenses from behind which to fight their enemies, which, as guerrilla warfare goes, could pass for legitimate, but as devices for the killing of those who, coming after the barricades have been deserted, undertake the task of removing them. As soon as a stone or other material forming the obstruction is disturbed an explosion occurs, because a "trigger mine" has been concealed there. The work of removal, therefore, has become extremely dangerous, and the Free Staters have resorted to the expedient of compelling captured republicans to do it. In a single day this resulted in the death of eight prisoners at one barricade and four at another, with an incidental wounding of two national soldiers.

In considering these proceedings it must be remembered that the Free State Government is dealing with desperate men, who long since abandoned all respect for the laws of civilized warfare, men who have earned the names of assassins and bandits. Full explanation could be found for the use of any means to overcome them. Still, it is evident that the prisoners upon whom this work is imposed probably have not been guilty themselves of setting the traps, else would they know how safely to perform a service so perilous to all not in the secret of construction. That is what makes their use seem cruel and wrong, and, if a military necessity, it is a terrible and regrettable one.

Success Is the Only Good Excuse. Putting military prisoners in positions of danger, though distinctly reprehended by the laws of war, has been done in most if not all wars to some extent when the expectation or the hope was that thus the enemy could be deterred from doing something from which the other side suffered severely. One or more of them often have been placed on trains in danger of attack, so posted that they would be killed first if anybody was; and in many other ways the supposed disinclination of one side or the other to peril the lives of its own men has been taken advantage of. Always, however, such practices have in them a highly repugnant element, and, just as in the case of "reprisals in kind," they are commendable only when they are successful as a threat—when, that is, the threat alone compels the enemy to cease whatever he was doing to which just objection was made.

If forcing republican prisoners to remove republican barricades puts an end to loading the barricades with "trigger mines," then the deaths of a few of them would be defensible, from the military standpoint.

It Was No Day for Flying. Hardly a day passes that THE TIMES does not have to record the death of army aviators. The ever lengthening list of these accidents means the loss of men more than ordinarily valuable in the military service of their country, for all of them, of necessity, are possessed of courage in high degree and all of them have received in acquiring their special skill a long and expensive training.

To say that they should not be allowed to risk their lives would be absurd, for to do that is their business, their profession; but certainly they should not be compelled or permitted to take unnecessary risks, and the airplanes supplied for their use should represent the very highest state of the art of making those machines, and they should be equipped with all available devices for securing such degree of safety as is possible to achieve in aerial navigation.

In the case of the two fatalities reported yesterday from near the Philadelphia Navy Yard, the flying was done on a day of strong and gusty winds, and to this alone seems to have been due the killing of a noted pilot and his able mechanic. They were on no errand of importance—at least of none apparently important enough to justify battling with a storm—and while it has come to be a matter of pride with aviators nearly or quite to ignore the state of the weather, something of reasonable caution might be enforced when they are under military discipline.

These Jurors Showed Good Sense. In finding the Saludes woman guilty of murder in only the second degree the jurymen before whom she was tried exercised a power which, while not explicitly recognized by the law, yet is tolerated, and even commended as conducive to that "essential justice" which, after all, is the object for which courts are maintained.

Of course, this verdict does not mean that in the opinion of these jurors the killing of the man MASTELLERS was justified; it meant that in their opinion his slayer had so much provocation for what she did and the character and acts of her victim had been such that the imposition of the death penalty would have been an excessive punishment. But they very sensibly recognized the fact that a woman who thus takes into her own hands a right which the law properly reserves for itself cannot be left free to exercise her judgment in other cases; that at liberty she is an intolerable social danger.

In this instance, as in that of the Raizen woman, the much criticised jury system in action has earned general public approval. No immunity was granted to the "crime of passion," and there was no ferocity of vengeance. No doubt, in both cases, the fact that the defendant was a woman counted for something, but so it should have done, for about the wronging of women there is a special heinousness, and it is well that those who commit such wrongs should be in more than usual danger.

COST OF PUBLIC EDUCATION.

Not Too Much When Other Expenditures Are Considered.

To the Editor of The New York Times:

I have been struck by the subtle amusing qualities of the portions quoted in THE TIMES of the recent report of President Pritchett and his associates of the Carnegie Foundation as to their findings in regard to the cost of public education in the United States. I can't conceive that they seriously put before the public the billion dollars spent for education in 1920 as a burden when the same public is spending half a billion yearly for soft drinks alone (World's Work for March, p. 503). Surely President Pritchett and his associates are not making the mistake of taking themselves entirely seriously, which is so common an error among educators. They are, of course, simply displaying ordinary human bowels of compassion for a public so heavily taxed for its ice cream. They probably feel that the public should have its ice cream even at more than its half billion cost. Why shouldn't the public enjoy itself mildly since alcohol that used to cost so much more than education is now strictly prohibited? The poor public must have something in which to indulge itself.

Of course President Pritchett and his associates know that the public is taxed (pays) nearly as much for cigarettes as for education, but what of it? Let the public by all means enjoy itself, no matter if tobacco in its various forms costs more than education. Did not the crotchety English Colonial Governor of Virginia answer the plea of certain citizens of that colony for their soul's welfare with "Damn your souls! Grow tobacco!" Perhaps the next Carnegie Foundation report will recommend the growing of sugar, since the public is paying about an equal amount each for candy and for education. It is not fair apparently that the billion dollars burden of education keep pace with the billion for candy. It is too much for a hard-working public that spends seven billions a year on automobiles.

President Marion LeRoy Burton of the University of Michigan told the people of Michigan the other day that they spent in their State alone in one year $30,000,000 for admissions to moving pictures, $10,000,000 for soft drinks, and $65,000,000 for cigars and tobacco, exclusive of cigarettes. Again what of it? Haven't the people of Michigan a right to enjoy themselves? So have the people of any State. After all the Carnegie Foundation findings are probably correct. The public is, perchance, paying too much for the kind of education it is getting.

MELLINGER E. HENRY.

New York, March 8, 1923.

Bowlby and the Theatre.

To the Editor of The New York Times:

Just what is a religious performance? When is religion not religion? If the Book of Job were enacted upon the stage, would it be a religious performance? And if 2,000 years later a great dramatist dealt with the problems of the spirit in the light of present-day knowledge, is it less religious because it is more vital? The late Leonid Andreyev wrote "Anathema" and Dr. Bowlby of the Lord's Day Alliance caused the arrest of the manager of the Yiddish Art Theatre for giving a Sunday performance of it. Here was live religion, challenged because it was modern and interesting. How Andreyev, a keen appreciator of life's comedy, would have enjoyed the sardonic jest!

Dr. Bowlby issued a statement recently to the effect that, if people are not in sympathy with his blue laws, they should go back where they came from. If the blue law chief were omnipotent enough to enforce this it would mean a wholesale exodus of members of all denominations, including his own. Only the Lord's Day Alliance would be left, and if they were to go where they belong they would have to go back two centuries.

Dr. Bowlby has a new slogan—they're not blue laws, he explains, but red, white and blue laws. A blue Sunday isn't any more palatable because of Dr. Bowlby's arbitrary borrowing of two colors from the American flag. Nor is wrapping one's self in the American flag for his own purposes a new or a particularly clever device.

MAURICE SWARTZ,
Director Yiddish Art Theatre.

New York, March 6, 1923.

JASPER.

The silence of his fathers made him dumb—
Dour, toiling men who swept the mountain clean
And lived and died upon its acres mean,
To beauty blind, with laughter quarrelsome.
But Jasper loved the girl who had become
His wife when Spring's first wistful green
Burned on the hill, yet would, his longing keen
Die on his lips and leave him speechless, glum.

He feared for her, lest his dull ways should slay
The look he saw within her eyes that June;
And once at dusk he found the homestead still.
He called and listened, wept and tried to pray.
He found her safe, but not a step too soon
Upon the cliff that drops from Marlow Hill.

ARTHUR WALLACE PEACH.

OLD MASTERS EXHIBITION.

Dutch and Flemish Paintings to Be Shown at Anderson's.

Dutch and Flemish paintings, some four centuries of work of the familiar old masters and up to the modern work of today, nearly 200 pictures are in a collection which has just been hung at the Anderson Galleries. The exhibition will open with a private view on Saturday evening and following that will continue on view to April 7. It is a collection of many fine pictures and particularly interesting from the opportunity given of seeing the development and change in the work of the artists through the centuries.

It is the Goudstikker collection of Amsterdam, and comes to New York by way of the West, where it has been shown in several museums. It came to this country through the interest of Edward Mallinckrodt, Chairman of the Board of Trustees of the City Art Museum of St. Louis, who saw it in Amsterdam, and through his invitation and that of Director S. L. Sherer of the Museum it was brought to that city. Since then it has been shown in the Cleveland Museum of Arts and the Detroit Art Institute. It is being shown under the auspices of the Netherlands-American Affiliation, which is composed of the Netherlands-American Foundation, of which Edward W. Bok is President, and the Netherlands Chamber of Commerce, of which William C. Redfield is President. It will be formally opened by Dr. J. B. Hubrecht, Secretary of the Royal Netherlands Legation in Washington. It is expected that this will be the beginning of reciprocal exhibitions of art and other exchanges of courtesy between this Government and that of the Netherlands.

Merely a mention of the names of the artists represented in the exhibition is a sufficient introduction. There are three Rembrandts, one of these a great one, "Heraclitus and Democritus," in the Rembrandt golden browns, the standing figure the brother of the artist, originally from the van Vliet collection, Amsterdam, 1750, and in the after war sale of J. R. West, at Christies, June, 1920. One of the earliest and most interesting pictures of the collection is a little "Portrait of a Man," by Lucas Van Leyden, a panel, 9¾ by 8¾, a fine earnest face, the figure against a blue blackground.

Another old picture, brilliant in color and action, characteristic of the old Dutch artists, is the "Procession to Calvary," by Hieronymus Bosch, innumerable figures, each figure a portrait. Albert Cuypt is represented, there are Hobbemas; a strong face portrait of Prince William I., by Adriaen Thomas Key, is reproduced as a frontispiece to the large illustrated catalogue; Brouwer is there; Frans Hals, Van Dyck; there is an interesting small head of a girl by Rubens, three Brouwers, a Van Ruisdael landscape, Gerard Terborgh; Israels and Mauve among the later men and in a room by itself a gayly colored lot of the quite modern paintings, a self portrait by Van Gogh being one of the pictures by that artist.

On the committee of patronesses of the exhibition are Mme. A. C. D. de Graeff, Honorary; Mrs. Joseph Ferris Simmons, Chairman; and among the members, Mrs. Hamilton Fish, Mrs. Frederick A. de Peyster, Mrs. T. J. Oakley Rhinelander, Mrs. John King Van Rensselaer, Mrs. Howard Duffield, Miss Amy Schermerhorn and Mrs. William Jay Schieffelin.

O'RYAN CHOSEN AS COUNSEL

Senate Committee Retains General for Veterans' Bureau Inquiry.

WASHINGTON, March 8.—Major Gen. John F. O'Ryan of New York, who commanded the Twenty-seventh Division in France, has been retained as counsel by the special Senate committee which is investigating affairs in the Veterans' Bureau.

Announcement of the selection was made today by the committee, which is headed by Senator Reed of Pennsylvania. It is expected that the General will begin work at once, making a preliminary survey of charges made against the Bureau by American Legion officials and others, and will recommend to the committee later what questions are worthy of special treatment in the investigation.

A lawyer in New York City, General O'Ryan has had long experience as an officer in the National Guard, in which he enlisted as a private in 1897. He commanded the New York division on the Mexican border in 1916 and was one of the few National Guard Major Generals to go abroad at the head of a National Guard unit.

Senator Reed has left Washington for Bermuda, and it is expected that during his absence General O'Ryan will formulate a plan of procedure under which the committee can begin a series of hearings in Washington and other cities. The Senator will return about April 1.

Immediate action to provide for disabled soldiers who have just claims for immediate aid was promised yesterday by General O'Ryan in announcing his acceptance of the appointment as counsel for the Senate committee.

"Everything will give way to their needs," General O'Ryan said, "and all the interfering red tape will be set aside for the accomplishment of that purpose. General Hines, the new head of the Veterans' Bureau, will co-operate in every way to this end.

"The more general needs of the disabled in relation to hospitals and other facilities will come next, followed by an investigation to ascertain the facts in relation to the waste and extravagance which are said to exist. The committee may make recommendations looking to the elimination from the public service of all employes of the Veterans' Bureau who may be considered unnecessary or lacking in sympathetic understanding of the disabled soldiers, or who may be otherwise inefficient. It will be found, I think, that General Hines, who has just taken charge of the Veterans' Bureau, will be alert to perfect his organization in these respects and without loss of time."

OIL CASE IN SUPREME COURT

Contracts Covering Pumps and Tanks of Retailers Are Discussed.

WASHINGTON, March 8.—Contracts under which refiners and wholesalers of gasoline install pumps and tanks for retailers on the condition that they are not to be used for handling the product of competitors was under discussion in the Supreme Court today in four cases brought by the Federal Trade Commission against the Sinclair Refining Company, the Standard Oil Company of New Jersey, the Gulf Refining Company and the Maloney Oil Manufacturing Company.

These cases involved proceedings brought by the commission against about thirty wholesalers and sought to attack present gasoline retail practices prevailing throughout the United States. The commission contended that the contracts had the effect of restricting competition, because they deterred refiners from seeking the trade of retailers using apparatus installed by competitors.

The refiners and wholesalers asserted that in most instances the retailers were set up in business by them; that the retailers had the option of purchasing tanks and pumps; that such apparatus could be purchased by the retailers in the open market, and that the contracts did not prohibit the dealers from installing the apparatus of more than one refiner. It was asserted also that the business was devoid of all interstate commerce features, because the gasoline distributed had ceased to be in interstate commerce, and that, therefore, it was not a matter under the control of the Federal Trade Commission.

The decisions of the lower courts in all the cases were adverse to the contentions of the Federal Trade Commission.

WANT TAX REVISION IN FOREST POLICY

Steps Must Also Be Taken to Reduce Fires, Senate Committee Is Told.

BILL FOR NEW CONGRESS

Compton Says Lumber Men Will Help — Oxholm Describes Swedish Methods.

Special to The New York Times.

WASHINGTON, March 8.—The elimination of forest fires and the reform of local laws on the taxation of forest lands were urged as the keys to the American wood and pulp problem, so far as privately owned lands are concerned, by witnesses today before the Senate committee which is investigating the lumber and pulp situation.

It is certain that reforestation will be one of the projects that will come up early in the first session of the Sixty-eighth Congress. The Senate committee, of which Senator McNary is the chairman, is going thoroughly into the question. Not only will a complete report dealing with the situation be ready when Congress assembles, but a bill, based on the results of the investigation and embracing the views of forestry experts, is expected to be ready for introduction before the next New Year.

The witnesses before the committee today were Wilson Compton, Secretary-Manager of the National Lumber Manufacturers Association, and Axel H. Oxholm, chief of the Lumber Division of the Bureau of Foreign and Domestic Commerce, of the Department of Commerce.

$4,000,000,000 Production Now.

Mr. Compton called attention to the fact that 360,000,000 of the 500,000,000 acres of forest lands in the United States are privately owned and that any future policy must take into consideration the problems confronting the private owners, particularly local taxation. He urged the extension of Federal and State forest holdings. Mr. Compton estimated the value of the lumber industry of the United States, at this time, to be about $10,000,000,000, with an annual production in excess of $4,000,000,000.

"The present forest lands include," said Mr. Compton, "approximately 500,000,000 acres or about one-fourth the total area of the nation. About 30 per cent. of this forest land is covered by virgin or first-growth timber; 25 per cent. by second growth in fair reproducing condition; 30 per cent. by a second growth of relatively inferior reproducing condition, while approximately 15 per cent. is waste land, without suitable seed trees, most of it having been burned over several times and totally lacking the means of natural reforestation."

One-third of the virgin growth, mostly in the national parks, is owned by the Federal and State Governments. Four-fifths of the cut-over timberlands are privately owned.

General Policy Is Wanted.

"The lumber manufacturers and timber owners," said Mr. Compton, "have stated their opinion that private enterprise cannot wisely be counted upon for the reforestation on a commercial scale of the cut-over lands which have been so fire-swept as to be now lacking in the means of natural reforestation, that is, reforestation without artificial planting or reseeding; and that for forestation of these lands, acquisition and reforestation by public agencies, either State or Federal, must be looked to.

"The opinion of the lumber manufacturers and timber owners has been publicly stated that certain fundamental investigations should be promptly undertaken by suitable agencies for the ascertainment of more exact information regarding the quantity of merchantable timber; the quantity and quality of the annual growth; the essential facts upon which a sound classification of lands into agricultural and non-agricultural lands may be based; experiments and observations in planting and regrowing timber; investigations in conservation and wood utilization and along other lines of public interest outlined by the United States Forest Service.

"The lumber industry of the United States wants to help in this work. It looks upon this committee's undertaking as one of the most promising and constructive indications of an early and a sound solution of this national economic problem."

Swedish Standing Timber Untaxed.

Mr. Oxholm, who has made a special study of the European forest system, said that in Sweden the Government's policy was not to tax standing timber and in this way owners were encouraged to conserve their forest holdings. Timber lands in that country, he added, were taxed only when the timber was cut. If a forest owner desires to clear his land, an official commission must first decide whether the land was better fitted for agriculture than for timber growing.

Since 1916, Mr. Oxholm said, he had visited every State in the Union, and he was of the opinion that the forests in most of the States, if the chance were given, would replace themselves. Planting, in his opinion, would not be a problem in this country.

The situation at this time was such, he added, that all the indications were that the United States would be importing in ten years even a very considerable part of the ties needed by the railroads.

The hearing will be continued tomorrow.

OPPOSE BUILDING PURCHASE

Citizens Union to Fight $800,000 Item for Bronx Borough.

The Citizens Union announced last night its opposition to the proposed purchase by the city of the Bergen building in the Bronx for public offices. The matter will come before the Board of Estimate today. It is estimated that the building will cost the city $800,000 and to spend that amount of money for it the Union believes will be an inexcusable waste of public funds.

"The Union has received an opinion of the value of the property from qualified experts of the highest standing, who place the value at only $600,000, or $200,000 less than the price proposed," says the statement.

"The valuation of this property for tax purposes since the completion of the latest addition to the building never exceeded $500,000 up to and including the 1922 assessment. Suddenly the assessment was raised to $700,000, the increased valuation being placed altogether on the building notwithstanding its depreciation."

Not only is the property not worth the price now asked, but city ownership of the building will effect no economy over its occupancy under lease, the statement adds. It is suggested that a new addition to the Bronx Borough Hall be constructed if funds are available.

RIDICULES LITERARY BAR.

Leacock Favors a Bond of Letters Between Canada and U. S.

MONTREAL, March 8.—The recent proposal in the House of Commons for a tax on American books, magazines and periodicals as a means of stifling competition with Canadian literature was criticized today by Professor Stephen Leacock, of McGill University, noted novelist and economist.

He declared that the proposal smacked of spite work and expressed the belief that commercial interests were behind it. Such a tariff, he added, would render impossible the efforts of literary men and women to weld a bond of letters and science between the United States and Canada.

MRS. NEILSON GIVES LUNCHEON FOR NIECE

Entertains at the Plaza for Miss Isabelle Kemp, Who Sails Tomorrow for Rome.

PRINCESS BORGHESE GUEST

Italy-America Society Gives a Reception, and the Princess Talks on "Women in Italian Life."

Mrs. Frederic Neilson gave a luncheon yesterday at the Plaza for her niece, Miss Isabelle Kemp, who is sailing tomorrow for Rome.

Among her guests were the Misses Adele Kelley, Jean Potter, Diana Dalziel, Barbara Brokaw, Julia Brokaw, Marianne McKeever, Marjo Brock and Renee Carhart.

The Italy-America Society, of which Paul D. Cravath is President, gave a reception yesterday at the Plaza for Princess Santa Borghese. The Countess di Robilant received. The Princess gave a talk on "Women in Italian Life."

Among those attending were Mrs. F. Gray Griswold, Mrs. Whitney Warren, Mrs. Laurent Oppenheim, Mrs. James Cummings Barr, Mrs. George Barton French, Mrs. John A. Drake, Mme. Bernardi, wife of the Italian Consul General, and William Fellowes Morgan.

Mrs. Reginald T. Townsend entertained yesterday at Sherry's at luncheon. Her guests were Mrs. Francis O. French, Mrs. James Lenox Banks Jr., Mrs. Henry Poor, Mrs. Henry Ripley, Mrs. Morton L. Schwartz, Mrs. Richard S. Corbin, Mrs. Alfonso P. Villa, Mrs. Gibson Maupin and Mrs. Clement Barnewell.

Other luncheon hostesses at Sherry's were Mrs. Herman D. Kountze, Mrs. James A. Farrel and Mrs. Charles Townsend Baisley, who entertained ten guests.

Mrs. Ferdinand Kuhn of Langstone, Bernardsville, N. J., gave a tea yesterday afternoon in the grill room of the Lorraine. Her guests included Mrs. Herbert L. Satterlee, Mrs. Donald Carr, Mrs. Charles E. Greenough, Mrs. Percy Le Roy Fearn, Mrs. Douglas Alexander, Miss Kate Darlington, Mrs. Bradford G. Weekes and Mr. and Mrs. Oswald Bifley, Lady Muir Mackenzie, and others.

Miss Mary Alice Van Ella also entertained at tea in the Lorraine grill room. Her guests included, among others, the Misses Alice Gerli, Yvonne Brulatour, Lillian de Merton, Helen Van Ells, Ethel W. Mitchel, Ednita Shanley and Tempy Joyner.

MISS GLADYS POLLOCK WEDS

The Bride of John Reynolds Atterbury at Oakland, Fla.

The marriage is announced of Miss Gladys Louise Pollock, daughter of Mrs. Charles Manice Pollock of Pittsfield and New York, to John Reynolds Atterbury of this city, which took place Wednesday at the little village of Oakland, Fla., at the Winter residence of Mr. and Mrs. Edward Pollock of Chicago.

The families of both the bride and bridegroom are well known in New York. The bride's father was one of four brothers, the late George and William Pollock, the former having been, until his death, Vice President of the New York Herald, and Edward Pollock of Chicago, a former Vice President of the Rock Island Railroad. The bride's mother is a daughter of the late William Jarvis McAlpine, a well-known civil engineer.

Mr. Atterbury is the son of the late George Atterbury and Mrs. Atterbury of New York.

Loebl-Harris.

The marriage of Miss Dorothy Harris, daughter of Mr. and Mrs. Abraham E. Harris of 601 West 112th Street, and Edgar A. Loebl, son of Mr. and Mrs. William Loebl of 140 West Sixty-ninth Street, took place Wednesday evening at the St. Regis.

Eising-Kleeman Engagement.

Mr. and Mrs. Harry Eising of 1 West Seventieth Street have announced the engagement of their daughter, Miss Dorothy Frances Eising, to F. Julian Kleeman of this city, son of Mr. and Mrs. Morris Kleeman of Terre Haute, Ind.

NOT ON MAJESTIC'S LIST.

R. C. Vanderbilt and Bride Not Expected to Sail Tomorrow.

Steamship officials of the White Star Line revealed last night that Reginald C. Vanderbilt and his bride, the former Miss Gloria Morgan, were not expected to sail tomorrow for Europe on the Majestic. All they would say, however, was: "The names of Mr. and Mrs. Vanderbilt are not on the passenger list of the Majestic."

THWART FRESHMAN PLANS.

Columbia Sophomores Go to Class Dinner in Vans—Police Guard Them

Two hundred and fifty sophomores of Columbia College had themselves delivered last night in front of the Golden Glades, formerly Healy's, at Sixty-sixth Street and Columbus Avenue, in three huge moving vans, into which they had been loaded in widely separated sections of the city. The three vans arrived together, the doors swung open and an avalanche of sophomores swept across the pavement and into the restaurant, where covers were laid for their annual class dinner.

Freshmen raged behind rigid police lines, baffled in their hope of preventing (or eating) the dinner of their natural college enemies. A half-dozen freshmen who were swept in in the rush were imprisoned for a while, but finally let loose. The officers of the sophomore class, for whom the freshmen hunted diligently all day, had been safely inside the restaurant since daybreak.

MORE SLEEPING SICKNESS.

Fifteen New Cases and Two Deaths Are Reported.

Fifteen cases of encephalitis lethargica, or sleeping sickness, were reported to the Health Department yesterday, comparing with five reported Wednesday. There were two deaths yesterday, while four were reported Wednesday. Since Jan. 1 this year there have been [illegible] cases and 112 deaths, as compared with [illegible] cases and 110 deaths reported during the same period last year.

Charles Delagi, 17, son of Michael Delagi, former Assistant District Attorney of the Bronx, living at 2,283 Southern Boulevard, is reported in a critical condition from the disease. He is a student at Fordham High School and was stricken about ten days ago.

Princess Mary Names Her Son.

LONDON, March 8.—It was officially stated today that Princess Mary's son will be named George Henry Hubert, after the King, Viscount Lascelles and the late Marquis of Clanricarde, respectively.

St. Patrick's Day Entertainment.

The annual St. Patrick's Day entertainment of the Marquette Club will be held at the Plaza on Saturday evening, March 17. In addition to a musical program, there will be dancing.

SOCIAL NOTES

New York.

Mr. and Mrs. A. Perry Osborn of 998 Fifth Avenue will sail for Bermuda tomorrow for a fortnight's visit.

Senator and Mrs. Hiram W. Johnson have joined their son, Hiram W. Johnson Jr., at the Ritz-Carlton.

Mr. and Mrs. Charles A. Kip were among those who entertained yesterday at luncheon at Delmonico's. Cornelius Vanderbilt Jr. was also a host there at luncheon.

Mrs. E. H. Harriman, Mrs. M. Orme Wilson, Mrs. Andrew Carnegie, and Mrs. W. M. McAlpin are among those who have taken tickets for the musicale to be held at Mrs. Vincent Astor's, 840 Fifth Avenue, next Monday afternoon, for the committee for men blinded in battle.

Miss Gloria Gould will dance in the "Review of Reviews 2d," to be presented by the Catholic Junior League on April 2, at the Plaza, for the benefit of the New York Foundling Hospital.

Miss Elizabeth Kountze entertained at luncheon yesterday at the Ambassador.

Colonel and Mrs. William Thaw have returned from Pittsburgh and are at the Vanderbilt.

Mr. and Mrs. Cass Gilbert are at the Bon Air-Vanderbilt, Augusta, Ga., for a visit.

Mr. and Mrs. William C. Langley entertained at dinner last evening at Pierre's, where Mrs. W. Strother Jones Jr. gave a luncheon party for young people yesterday.

Mrs. John W. Herbert, Mr. and Mrs. M. L. Fouquet and Mrs. Samuel J. Wagstaff will entertain tonight at the dinner dance at the Lorraine.

Edwin de Clifford Chisholm and family have left for Savannah, Ga., where they will spend a month.

A fancy dress party will be given tonight at 8 o'clock at the Dug Out at 20 East Fifty-eighth Street, a clubhouse for disabled ex-service men. Miss Fanny Cottenent and Wallis Sturtevant are in charge of the entertainment, and Miss Belle Gurnee, Mr. and Mrs. Francis Rogers and Mlle. Roshanara are among those who have volunteered to appear in the cabaret.

Mrs. John S. Sheppard of 965 Park Avenue is spending a month at Pine Crest Inn, Tryon, N. C.

The Duncan sisters will appear as a special attraction at the cabaret performance of the Friday Lenten Dance at Sherry's tonight for the benefit of the Manhattanville Nursery Association.

An extra dinner dance is to be held on Tuesday evening, April 17, at the Plaza by special request of the patronesses and subscribers to the series of three dinner dances held during the Winter. Miss Florence James of 22 East Eighty-ninth Street is in charge.

Ludwik Ehrlich entertained informally at luncheon at the Astor yesterday for the Polish Minister, Dr. Ladislas Wroblewski.

The Duke and Duchess de Talleyrand entertained a party of six at the Plantation last night.

RARE BOOK BRINGS $3,150.

Is Only Known Copy of First Volume Printed in San Francisco.

What is believed to be the only known copy of the first book printed in San Francisco brought $3,150 last night at the sale in the Anderson Galleries of the American library of the late William H. Winters, formerly librarian of the New York Law Institute. The afternoon session brought $5,584. The total for the evening sale was $6,886.75. The sale will be concluded this afternoon.

The book which brought the high price was "Laws for the Better Government of California," published by S. Brannan, San Francisco, 1848. It was bought by L. C. Harper. The copy bears an autograph inscription across the title page by Captain Joseph L. Folsom, Assistant Quartermaster under Colonel R. B. Mason, who was Governor and by whose authority the book was issued. It contains the code of laws for the transition period between the conquest of California and the adoption of the State Constitution.

The Howard University Law Library paid $815 for "Laws for the Government of the District of Louisiana, passed by the Governor and Judges of the Indiana Territory," Vincennes, 1804. This is said to be very rare.

"The Laws of Her Majesties Colony of New York, as They Were Enacted by the Governour, Council and General Assembly," New York, 1710, were bought by Mrs. F. W. Morris, agent, for $775. This is the second revision of the laws of New York. A note in a nearly contemporary hand in the margin, after "An Act for Prohibiting the Distilling of Rum," reads: "In consequence of yellow fever which had prevailed in the city and supposed to be caused by the lime kilns and rum distillers."

HER 16TH DAY AT 114°

Michigan Girl Apparently Undisturbed—Doctors Puzzled.

ESCANABA, Mich., March 8.—Miss Evelyn Lyons chatted cheerfully with her friends today, apparently undisturbed by her temperature of 114 degrees, which has persisted for sixteen days. She seemed to be resting better today, the physicians said, and her pulse was nearer normal. Dr. Harry Defnet reported that there was no decrease in the thermometer readings.

To reassure doubters in regard to Miss Lyons's temperature, Dr. Defnet and Dr. G. W. Moll, Secretary of the Delta County Medical Association, today issued signed statements to The Associated Press.

"No mistake has been made," Dr. Defnet said. "The reports are accurate and taken in every way known to medical science, and the temperature has been 114 or more for sixteen days. The girl is rational in every respect and has control of all her faculties."

"I found the temperature to be the maximum of a thermometer which I estimated at 114 or more," Dr. Moll said. "The patient is rational. The odd case is not exaggerated and is true to the letter."

EDISON GOES TO FLORIDA.

Inventor Convalescing From Recent Erysipelas Attack.

Thomas A. Edison, noted inventor, left his West Orange, N. J. home last night for his winter home at Fort Myers, Fla.

It became known for the first time yesterday that his recent illness was not a cold, as previously reported, but an attack of erysipelas, which confined him to his bed four days. He has practically recovered and has been up since March 2, but has not been permitted to leave the house.

Offers $5,000 for Sargent Painting.

An offer for the Sargent picture "Artist Sketching," which is one of the features of the new art gallery of the Painters and Sculptors Association at the Grand Central Station, was received by telegram, yesterday, from a Boston woman who wired that she would send a check for $5,000 immediately if her offer was accepted. Her request could not be accepted for the Sargent painting is one of the "gift" pictures, each artist who belongs contributing one painting a year for three years as his membership dues in the organization.

The Sargent painting is an attractive one, it is in the nature of a portrait, the "artist," being one of his friends and he is perched upon a rock busily at work.

Card Party to Aid Kansas Dormitory

A card party for the benefit of the Kansas dormitory in the National Navy Club, at 15 East Forty-first Street, will be given by the Kansas Women's Club next Wednesday afternoon at the home of Mrs. M. W. Levy, 150 West Seventy-ninth Street. Mrs. David B. Luckey is State Chairman in charge of the committee raising the $10,000 necessary for the dormitory.

TRUCKDRIVER ENDED MONTENEGRIN WAR

Hoover Tells How Youth in Food Administration Brought Foes Together.

DESCRIBES WORK ABROAD

Says $9,000,000,000 Food Was Distributed Without a Charge of Mishandling.

The way in which war was ended in Montenegro through the instrumentality of the United States Food Administration was described in detail for the first time last night by Secretary Herbert Hoover at a reunion at the Hotel Commodore of the workers of the Food Administration, of which he formerly was the head. Among other things he asserted that plans were under way to translate for the benefit of American children the problems of child nutrition solved by Food Administration workers during and after the war in Europe, and further that an investigation had showed there was not one charge of mishandling of funds growing out of the United States Food Administration's distribution of $9,000,000,000.

The part of international arbiter was thrust upon the United States Food Administration, said Secretary Hoover who explained that the organization's distribution of relief supplies in Montenegro was accomplished largely through an enterprising young truck driver with a couple of trucks.

"When we went into Montenegro with relief supplies," continued Secretary Hoover, "this truck driver asked many questions concerning the origin and cause of the war. When it was explained to him he straightway drove off in his truck to the grand headquarters of the commanding general of one of the armies.

"The young truck driver must have used a strong argument, for he managed to persuade the General that an armistice should be arranged, and before he had left the commanding officer he had obtained a commitment contingent upon certain conditions to be accepted by the General of the opposing army.

"Off he drove in his relief truck to the headquarters of the General of the other army. The truck driver had a long talk with the second General, and the upshot of it was that he won that officer's consent to sign a peace agreement.

"The truck driver met a great stumbling block when he started to find a third party as signatory to the proposed peace agreement. The relief driver wore an American uniform and probably the Generals supposed that peace negotiations were launched through the good offices of the United States.

"But the young truck driver was afraid to affix the signature of the United States to the peace document in view of international complications that might result, so as the third signatory he wrote the name of the United States Food Administration, and an indenture to that effect, given to me by the young truck driver, is one of the most prized possessions of the United States Food Administration."

As part of the evening's celebration the Boy Scouts, through their commander, Dan Beard, presented a trophy to Secretary Hoover and conferred upon him the tribal name of "Thunder-Bird."

BISMARCK THREATENED TO COMMIT SUICIDE

Adopted This Means, Successfully, to Prevent Son's Marriage to Princess Carolath-Beuthen.

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BERLIN, March 8.—It seems hardly credible that Prince Bismarck ever seriously considered suicide, and, what is still more surprising, for sentimental reasons; but that is the tale told by Prince Philipp zu Eulenburg in his memoirs, which will be published within a few days. There was a woman at the bottom of it all, the handsome Princess Elisabeth von Carolath-Beuthen, daughter of Prince von Hatzfeldt zu Trachenberg, whose portrait by Richter, with a gigantic dog at her feet, was reproduced hundreds of times in Germany and still graces nearly every old-fashioned home in Berlin. The story, gathered from Count Herbert Bismarck's letters addressed to Eulenburg, is as follows:

The Chancellor's eldest son Herbert was madly in love with Princess Elisabeth, who at that time (1881) was still the wife of the Prince von Carolath-Beuthen. It was agreed that she should obtain a divorce and then marry Herbert. After the divorce was obtained Elisabeth went to Venice to await her fiancé in the seclusion of an old palace which she had rented.

Meanwhile the story got out, and all Germany was discussing the love affair. Herbert pressed his father for permission to go to Venice and marry Elisabeth. This caused an almost catastrophal shock to Bismarck, who till then seems not to have taken the affair seriously. On April 28, 1881, Herbert writes to Eulenberg, who was then his intimate friend:

"With tears running down his cheeks my father sobbed that he had decided not to live any longer if I married the daughter of Hatzfeldt, who had been his bitter enemy for twenty years. To the few persons with whom father discussed my love affair he expressed himself even more desperately."

On April 30 Herbbert writes again:

"It is a terrible thing to think that this marriage may cost my parents' life; for my mother is suffering from severe heart disease and would surely die from the shock if anything happened to father. But what pains my heart no less is that Elisabeth, too, has threatened suicide if that marriage cannot take place. Poor girl! She has only enemies here, and the few persons whom I have asked to tell father who Elisabeth really is have only repeated the worst kind of gossip to him. With teeth and nails, said father, in his exasperation, would he fight against that marriage. If I marry Elisabeth against father's will I shall have no means for her support, because, according to our house laws, any son married to a divorced woman loses his rights of primogeniture, and I could not bring myself to live on the alimony paid to the Princess by her first husband."

In another letter Herbert says his father had repeated his threat to commit suicide if the Princess ever named herself Bismarck; and again: "My father said if I must go to Venice he would accompany me, because the prevention of this marriage was of higher importance than the business of the Empire and his life."

Herbert, too, contemplates suicide, but finally decides to sacrifice his love to his father.

Eulenburg says Elisabeth despised him after that and never answered his farewell letter.

Ex-Queen Milena Critically Ill.

LONDON, March 8. — A dispatch to The Times from Milan says former Queen Milena of Montenegro is critically ill and that slight hope is held out for her recovery.

CHARLES D. NORTON BURIED.

Noted Financiers at Services for Banker in Grace Church.

Funeral services for Charles Dyer Norton, the banker, who died on Tuesday, were held yesterday at Grace Church, Broadway and Tenth Street.

The Right Rev. Charles Lewis Slattery, former rector of Grace Church and now Bishop Coadjutor of Massachusetts, officiated. Among the mourners were J. P. Morgan, Thomas W. Lamont, George F. Baker, George F. Baker Jr., Herbert Hoover and James W. Gerard. Chief Justice Taft, to whom Mr. Norton was Secretary during his Presidency, was unable to be present.

Burial was in the family plot at Orange, N. J. Members of the family accompanied the body by special train after the services in the church.

MRS. E. H. BLASHFIELD'S WILL.

Leaves Estate of $806,820 to Her Artist Husband.

Mrs. Evangeline Wilbour Blashfield, wife of Edwin H. Blashfield, artist and president of the National Academy of Design, left an estate appraised yesterday at $806,820, all of which she gave to her husband. Mrs. Blashfield, who died Nov. 15, 1918, was a native of Rhode Island and married the artist on July 5, 1881.

The bulk of the estate was in securities valued at $716,427 a large part of which were Standard Oil stocks. Her jewelry included a necklace of 100 pearls worth $6,000. A canvass, "Autumn," painted by her husband, was valued at $1,000. A penalty of 5 per cent. was imposed on the estate because some securities were not registered under the state law passed in 1917.

Mrs. Cecilia Rosett.

Mrs. Cecilia Rosett, wife of Moritz Rosett, and a founder and Directress of the Hebrew Guardian Orphan Asylum, died Wednesday night at her home, 607 West 180th Street. Mrs. Rosett was interested actively in many charitable and welfare movements and institutions. She was a member of the Guardan Mothers' Society of Pleasantville, N. Y., founder of the Sea View Synagogue at Rockaway, a member of the Board of Directors of the Hebrew Seaside Sanitarium, the Orphan Osylum of Peltstine, Jerusalem, and the Hospital for Consumptives and Convalescent Home at Denver, Col. Mrs. Rosett has been ill for two years, but during that time has kept up her many activities. She was 81 years old.

Dr. Charles M. Freeman.

METUCHEN, N. J., March 8.— Dr. Charles M. Freeman, husband of Mary E. Wilkins, the novelist and writer of New England stories, died suddenly here last night at the home of his secretary, Harry C. Morhing, after an illness of more than a year. He was 65 years old.

Dr. Freeman's physician, Dr. Alfred L. Ellis, was with him and they were talking over the symptoms of his illness just before he died.

Dr. Freeman was married to Miss Wilkins in 1902. He was a graduate of Rutgers College in the class of 1880 and the College of Physicians and Surgeons. He practiced for a short time and then took over his father's extensive lumber business.

Mrs. Susan Teackle Moore.

Mrs. Susan Teackle Moore, widow of Thomas S. Moore, a Brooklyn lawyer, and sister of the late F. Hopkinson Smith, author and artist, died in her eighty-third year on Wednesday at her home, 91 Willow Street, Brooklyn. Mrs. Moore was twice decorated during the war for her volunteer service and for her work for the Brooklyn Chapter of the Red Cross. She collected more than 22,000 volumes and shipped them overseas to the American forces, for which she was commended by the Red Cross. She is survived by a son, D. Thomas Moore, and a daughter, Miss Ethel Moore.

Matthew H. Taylor.

Matthew H. Taylor of Erie, Pa., Chairman of the Board of Directors of the Pittsburgh Coal Company and one of the most prominent of the bituminous coal operators, died yesterday at Ritz-Carlton Hotel in Atlantic City, of pneumonia. Mr. Taylor was also President of the Pittsburgh and Erie Coal Company. He had gone to Atlantic City to rest after having had a bad cold. He was 76 years old.

George Willard Plum.

George Willard Plum, formerly Treasurer of the Central Leather Company and one of the most prominent members of the Larchmont Yacht Club, died yesterday of apoplexy at the clubhouse, where he had made his home. He was 62 years old, the son of James Rankin Plum of this city. Mr. Plum was a member of the St. Nicholas Society, the New York Yacht Club and the New York Athletic Club. He was a graduate of Columbia in the class of '84.

William Ralston Balch.

BOSTON, March 8.—William Ralston Balch, a newspaper man of wide experience in Europe and this country and author of the War Chronicle in the columns of The Boston Transcript during the World War, died at his home here last night. He was 71 years old, a native of Leetown, W. Va., and son of Rev. L. P. W. Balch, who was Secretary of the House of Bishops of the Protestant Episcopal Church.

Emil Zerkowitz.

Emil Zerkowitz, banker and well-known European financier, formerly connected with a number of Austrian steamship companies, who died recently at Mount Sinai Hospital after a short illness, was before the war Royal Hungarian Commissioner of Immigration in this country. He came here in January on a visit and was taken ill a few days ago.

Professor Van der Waals.

AMSTERDAM, March 8.—The death was announced today of Professor Van der Waals, who received the Nobel prize for physics in 1910. He was a member of the Institute of France, Professor of Physics in Amsterdam University and an honorary member of the Royal Institute of Great Britain.

Obituary Notes.

CASPER BOSTERLE, one of the oldest members of the Masonic Order, died yesterday at his home in North Plainfield, N. J., in his ninety-third year. He was born in Switzerland and was a Mason for more than sixty years. He was a member of Jerusalem Lodge and Chapter, Trinity Commandery Knights Templar, and the Shrine.

HENRY B. CLEARY of Mamaroneck, 61 years old, a department manager for the Acker, Merrall & Condit Company, died of heart disease in the Grand Central Terminal yesterday morning.

JOHN MORRIS, for twenty-seven years an employe of the United Beef Company, died at his work yesterday at 409 East Forty-third Street of heart disease. He was 45 years old and lived at 834 First Avenue.

Mrs. ANNA L. KERRIGAN, widow of former Assemblyman James Kerrigan, died yesterday of heart disease at her home, 251 West Fifty-first Street, just seven weeks after the death of her husband. She was 61 years old.

Special County Judge HENRY B. FULLERTON of Orange County died in St. Francis's Hospital at Port Jervis, N. Y. yesterday. He was 55 year old.

WARREN HILL, 59, an actor, at one time with John Barrymore in "Justice," died on Wednesday at Harlem Hospital. Funeral services will be held tomorrow at Broadway and Sixty-sixth Street. Burial will be in Greenwood Cemetery.

CLAUDIUS CRAWLEY PHILLIPS, for many years a commission merchant in Washington Street, died Wednesday of apoplexy in his apartment at the Hotel St. Andrew, Broadway and Seventy-second Street. He was 57 years old.

Born.

ROBINSON—Mr. and Mrs. Benjamin Robinson of 884 West End Av. announce the birth of a son on March 8.

Married.

ATTERBURY—POLLOCK—On March 7 at Clanhohn, the Winter residence of Mr. and Mrs. Edward Pollock and Jarvis McAlpine Johnson, Gladys Hense Pollock, daughter of Mrs. Charles Pollock and the late Charles Manice Pollock of Pittsfield and New York to Mr. John Reynolds Atterbury, son of Mrs. George Atterbury, New York.

KAY—HEINEMAN—Mr. and Mrs. Isaac Heineman announce the marriage of their daughter, Fannye Florence, to Mr. Sidney Garner Kay of Harrisburg, Pa., on March 8, 1923.

ROTTENBERG—LIEB—Mr. and Mrs. Henry Lieb, 1,429 President St., Brooklyn, announce the marriage of their daughter Adele Ruth to Mr. Leon M. Rottenberg, son of Mr. and Mrs. Samuel Rottenberg, 1,377 President St., Brooklyn.

VANDERBILT—MORGAN—On Tuesday, March 6, 1923, at 6 East 92d St., by Rev. John Haynes Holmes, Reginald Claypoole Vanderbilt and Gloria, daughter of Henry Hays Morgan, United States Consul General at Belgium, and Mrs. Morgan.

Died.

ALLEN—At Brockport, N. Y., March 7, Joseph Morgan, in his 58th year. Funeral at Brockport, 3 P. M., Friday, March 9.

ARNOLD—Annie M., widow of L. Hastings Arnold, March 8, 1923. Friends and relatives are invited to attend the funeral services Saturday, March 10, 1923, at 3 P. M. from the First Presbyterian Church, Henry, near Clark St., Brooklyn, N. Y. Interment at the convenience of the family.

AYER—At Meredith, N. Y., on March 8, 1923, F. Wayland Ayer, in the 75th year of his age. Funeral services at the North Baptist Church, Camden, N. J., Saturday, March 10, at 2 o'clock P. M. The body will lie in state at the church from 12 to 2 o'clock preceding the services. Interment private.

BALMAIN—On March 8, 1923, Robert Balmain, beloved husband of Annie Dunn, in his 69th year. Funeral from his late residence, 44 Shipley St., Woodhaven, L. I., on Saturday, March 10, at 8 P. M. Interment Evergreen, Sunday morning.

BAMBERGER—On Tuesday, Feb. 27, in San Francisco, Maurice Bamberger. Funeral services will be held in the Chapel of Mount Sinai Cemetery, North Philadelphia, Friday, March 9, 1923, at 11:30 A. M. Special cars will be attached to train leaving Pennsylvania Station at 9 A. M. for North Philadelphia. Automobiles will meet the train.

BEACH—On Wednesday, March 7, Mary Stewart, daughter of the late Evan and Lucy Beach. Funeral service at Christ Church, Clinton and Harrison Sts., Brooklyn, on Friday, March 9, at 11:30 A. M. Kindly omit flowers.

BECK — Harriet L. Campbell Funeral Church, Broadway, 66th St., Friday, 8 P. M.

BLAKE—Gustavus A. Campbell Funeral Church, B'way-66th St. Notice later.

BLEECKER—Anna Parks, wife of John Stearns Bleecker, at Nashville, Tenn., March 8. Funeral service at Nashville. Interment at Morristown, N. J., Saturday, March 10, upon arrival of train leaving Hoboken at 10:45 A. M.

BLOCK—Daniel, beloved father of William, Mrs. Rose Friedman, Yetta, Bussie and Schiff, on March 7, in his 69d year. Funeral services at Martin Pick's Chapel, 227 Lenox Av., on Friday, March 9, at 10 A. M.

BROSS—On March 7, 1923, Elizabeth Sims Bross, widow of William Colyer Bross, in her 92d year, at the home of her granddaughter, Mrs. James W. Eaton, West Islip, L. I. Funeral services at Grace Church, Babylon, on Saturday morning at 10:45, on arrival of train leaving Penn. Station 9:17 A. M. Interment Woodlawn Cemetery.

BROWN — Wolaston Richmond. Campbell Funeral Church, Broadway, 66th St., Saturday, 11 A. M.

CANTOR—Laura, on March 8, beloved daughter of Sigmund and Bertha Cantor and sister of Emma Cantor. Notice of funeral hereafter.

COHN—Yetta, dearly beloved mother of Louis Isidor Cohn and beloved grandmother of Israel, Jacob I., Abraham L. and Dora Berman. Funeral from her late residence, 55 West 110th St., on March 8, 1923.

COOPER—Louise. Campbell Funeral Church, Broadway, 66th St., until Friday.

CROPPER—May. Campbell Funeral Church, Saturday, 10 A. M., auspices Actors' Fund.

CUDDIHY—On Wednesday, March 7, at her residence, 302 West 79th St., in her 87th year, Anne Cuddihy, beloved mother of Margaret B., the late Edward J. Cuddihy, Mrs. Mary C. Donohue and Robert J. Cuddihy. Funeral Friday, March 9, at 10 A. M., from the Church of St. Gregory the Great, 90th St., east of Broadway. Interment Calvary Cemetery. Automobile cortege.

DELANEY—On March 8, 1923, Peter T., beloved son of Peter and Catherine (nee Duffy). Funeral from his late residence, 712 West 180th St., on Saturday; thence to the Church of the Incarnation, where requiem mass will be offered for the repose of his soul at 9:30 A. M.

EDWARDS—At Greenwich, Conn., March 7, 1923, Ruth Benson, beloved wife of Charles Hebard Edwards. Funeral services at Christ Church on Saturday, March 10, at 11 A. M. Kindly omit flowers.

ENGALITCHEFF—On March 6, 1923, at his residence, 907 5th Av., Prince Vladimir N. Engalitcheff, son of Prince Nicholas Engalitcheff and Mme. Evelyn Partridge, suddenly, of heart failure. Funeral services at his residence, Friday, March 9, at 2 P. M. Interment private.

GOLDBERG—Morris, in his 71st year, died March 8, 1923, beloved husband of Carrie Goldberg (nee Peterson) and brother of Louis and Aaron. Funeral Sunday, March 11, at 10 A. M., from his late residence, 1,316 St. John's Place, Brooklyn. Olympic Lodge 86, K. of P., invited.

GOLDMAN—Bessie, beloved wife of Rev. Julius B. and darling mother of Al B., Jesse W., Lilie Horodas, Bert, Paul, Arthur and Ira G., and devoted sister of Simon Cohen, in her fifty-eighth year. Funeral services were held at her late residence, 92 St. Nicholas Av., Thursday, March 8, at 1 P. M., and at the Hebrew Convalescent Home, 235 West 120th St.

GRAHAM — Helen P. Campbell Funeral Church, Broadway, 66th St., until Friday.

GREENE—At his residence, 65 East 72d St., on Thursday evening, the 8th instant, of pneumonia, Alister, son of the late Martin and Matilda Zabriskie Greene. Notice of funeral hereafter.

HILL—Warren. Campbell Funeral Church, Broadway-66th St., Saturday, 2 P. M.

HOPKINS—At Yonkers, N. Y., March 7, Henry, son of the late Rev. Judson Hawley Hopkins and Elizabeth Mairs Freeman. Funeral services at his late residence, 40 Fairview St., Yonkers, Friday, March 9, at 2:15 P. M. Automobiles will meet train leaving Grand Central Station at 1:10 P. M.

HUNTINGTON—At his residence in Plainfield, N. J., on March 8th, Samuel Huntington in his 81st year. Funeral private. It is requested that no flowers be sent.

JEAVONS—Thomas H., on March 7, beloved husband of Katharine, at his residence, 3,126 Hull Av. Funeral March 10 at 8 P. M. at the Church of the Holy Nativity, 204th St. and Bainbridge Av. Pantelpha Lodge 744, F. and A. M., invited to attend. Please omit flowers.

JOSEPH—Esther, beloved mother of Louis, Michael and Joseph Joseph, Mrs. Elizabeth Woodbridge, Fannie Goldman, Bluma Clayton, Bella Kronman and Esther Joseph, at her residence, 148 West 111th St., on March 7. Funeral services will be held March 9, 1:30 P. M., at Martin Pick's Chapel, 227 Lenox Av. Chicago and London papers please copy.

JOHNSTON—Herbert McLeod, at his home, Stewart Manor, L. I., March 8, in his 49th year.

JUGLA—Emilie A. Jugla, mother of the late Marie McMillan, March 7, 1923. Low mass at Church of the Blessed Sacrament, 71st St. and Broadway, on Friday, March 9, at 9 A. M.

KANTOR—On March 8, 1923, Laura, beloved daughter of Sigmund and Bertha Kantor and sister of Emma Kantor. Funeral Friday, March 9, at 2:30 P. M. from her late residence, 84 Fair St., Paterson, N. J. Please omit flowers.

KELLY—On March 8, Catharine Kelly of 24 City Hall Place, Manhattan. Remains at 17 City Hall Place. Requiem mass at St. Andrew's Church, City Hall Place and Duane St., Saturday at 10 A. M. Automobile cortege.

KERRIGAN—On March 8, at her home, Anne L. Kerrigan, beloved wife of the late John Kerrigan. Notice of funeral hereafter.

KOPPER—At Plainfield, N. J., Margaret Graff, in the 77th year of her age. Services private. Friends are requested not to send flowers.

KRUSE—Anna T., on March 8, 1923, dearly beloved sister of Albert T. Kruse. Funeral service at her late residence, 17 West 94th St., Saturday afternoon at 2:30 o'clock.

LAIR—At Katonah, N. Y., Wednesday evening, March 7, 1923, of pneumonia, Melanie E. Lair, daughter of James and Lena Lair. Funeral services at Johnson & Lindsay Funeral Parlors, Amsterdam, N. Y., Saturday, March 10, 1 P. M.

LAMSON—Suddenly, at Andover, Mass., Mrs. Everett St. John (Emilina Lamson). Services at Christ Church, Sharon, Conn., 1:30 Friday.

LAWRENCE—Dr. William S., 1,215 Grand Concourse, suddenly on March 8, beloved husband of Esther and brother of Albert H. Notice of funeral later. St. Louis papers please copy.

LOUGHREY—On March 7, Augustine J., beloved son of Caroline and the late Charles Loughrey and brother of John J. and Mary C. Wilson. Funeral Saturday, March 10, at 9:30 A. M., from 550 West 180th St., thence to Church of the Incarnation, West 175th St. and St. Nicholas Av. Interment Calvary. Auto cortege.

LYNCH—On March 7, 1923, William Francis, beloved husband of Ellen and son of the late Dr. P. J. Lynch. Funeral from his late residence, 3,211 Park Av. Requiem mass at the Church of the Immaculate Conception, East 150th St., at 10 A. M., Saturday, March 10. Interment Calvary Cemetery.

MANSHIP—George E., son of the late John and Eliza, of pneumonia, on March 7, at his residence, 150 East 91st St., in the 51st year of his age. Funeral services at the Church of the Incarnation, 35th St. and Madison Av., on Saturday, March 10, at 10 A. M.

MICHEL—Jacob W., aged 53 years, on March 7, 1923, beloved husband of Marie (nee Beck) and devoted father of Irene. Funeral service on Friday evening, 8 o'clock, at the Chapel of Jacob Herrlich's Sons, 382 East 86th St. Interment private.

MOORE—Susan Teackle, widow of Thomas S. Moore, at her residence, 91 Willow St., Brooklyn, N. Y., on Wednesday, March 7, in her 83d year. Funeral services Friday, March 9, at 10 A. M., 91 Willow St. Interment at Newburgh, N. Y. Newburgh (N. Y.) and Baltimore (Md.) papers please copy.

MURPHY—Mary E. (nee Carmody), widow of William and beloved mother of Michael J. and Edward. Funeral from her late residence, 74 Beach St., Saturday, March 10, at 9:30 A. M. sharp; thence to St. Alphonsus Church, 310 West Broadway, where a solemn mass of requiem will be offered for the happy repose of her soul. Interment Calvary. Auto cortege. Relatives and friends, also members of Holy Family and Rosary Societies, are respectfully invited to attend.

NICHOLS—Suddenly, of pneumonia, at his residence, 145 East 35th St., Herbert Beecher Nichols, beloved husband of Helen Eaton, and son of the late Edward Arthur and Katharine Young Nichols. Notice of funeral hereafter.

OESTREICHER—Benjamin, on Wednesday, March 7, in his 76th year, beloved husband of the late Henrietta and loving father of Rose Costuma, Byrdie Hymes, Beckye Wollman, Florence Wollner, Barney Mortimer and Sylvan. Funeral Friday, March 9, 1:30 P. M., from Temple Rodeph Sholom, 63d St. and Lexington Av.

OESTREICHER—Benjamin. Members of Daniel Webster Lodge 24, I. O. F. S. of I., please pay last respects to our late brother. Funeral from the Temple Rodeph Sholom, 63d St. and Lexington Av., today, 1:30 P. M.
A. ROSENTHAL, President.
MAX MEYER, Secretary.

OKKERSE—Peter, the beloved husband of Theresa Partlin Okkerse, on March 7, in his sixty-sixth year. Mass 10 A. M., Saturday, St. Catherine's Church, Pelham, N. Y.

OSBORN—Entered into rest on Wednesday, March 7, at her home, 97 Wolcott Av., Beacon-on-the-Hudson, after a short illness, Mary Williams, daughter of the late Ezra A. and Sarah C. Osborn of Middletown, N. J. Services will be held Friday, March 9, at 4 P. M., at her late home. Carriages will meet train at Beacon leaving New York at 2 P. M.

OVERTON—At Amityville, N. Y., on March 8, in his 81st year, Alfred E., husband of Carrie S. Overton. Services at his late residence, 97 County Line Road, Sunday, March 11, at 2 P. M.

PARKE—William A., aged 80 years, on Thursday morning. Funeral services 4 o'clock Saturday, March 10, at his late residence, Sherman Square Hotel, Broadway and 71st St., New York City. Interment private.

PERKINS—At Stamford, Conn., on Thursday, March 8, 1923, Marion, wife of the late Henry A. Perkins, in her 81st year. Funeral services will be held at the home of her daughter, Mrs. Malcolm R. Pitt, 61 Glenbrook Road, on Friday afternoon at 3:30 o'clock. Interment at Mount Auburn Cemetery, Boston, Mass. Kindly omit flowers.

PILLER—Albert A. Board of Directors and members of the Associated Traveling Salesmen of New York are requested to attend the funeral of our late associate, Albert A. Piller, which will take place Sunday, March 11, at 10 A. M., from Meyers's Funeral Parlors, 228 Lenox Av.
HENRY SOBEL, President.
SIG MORITZ, Secretary.

PINNIGER—Herbert W., on Wednesday, 7th of March. Funeral from his late residence, 189 De Witt Av., Belleville, N. J., Saturday, 2 P. M. Interment Christ Church Cemetery, Belleville, N. J.

PLUM—On March 8, 1923, at Larchmont Club, George Willard Plum, son of the late James Rankin Plum and Margaret Townsend. Funeral from St. Thomas's chantry on Saturday, March 10, at 2 o'clock.

POLLEMS—On Thursday, March 8, 1923, Carrie, mother of L. Maude Pollems. Funeral service at St. James's Methodist Church, 126th St. and Madison Av., on Sunday at 2 P. M.

RICHTER—Christine Therese (nee Koch), on Wednesday, March 7, in her 87th year, widow of Herman Richter and beloved mother of Albert G. and Fred W. and Therese M. Vohl. Funeral from her late residence, 253 East 68th St., on Saturday, March 10, at 2:30 P. M. Auto cortege.

RIED—On March 8, Katie Keller Ried, mother of Franklin J. Keller and sister of Mrs. William H. Dickermann and daughter of Mrs. Katherine Stetser. Services at the home of her son, 968 Anderson Av. Notice tomorrow.

ROSSETT—Cecilia (nee Rosenthal), aged 81, dear wife of Moritz Rossett, at her residence, 601 West 180th St., on Wednesday, March 7, 1923. Funeral private. Kindly omit flowers.

ROSSETT—Mount Neboh Sisterhood announces with regret the death of Sister Cecilia Rossett. Members are requested to attend services at her late residence, 601 West 180th St., Friday, March 9, at 1 P. M.
Mrs. DAVID E. GOLDFARB, President.

RUBIDGE — At Riverdale-on-Hudson, on Thursday, March 8, 1923, David Rubidge, aged 76 years. Funeral service at the home of his daughter, Mrs. Wallace P. Cohoe, Riverdale-on-Hudson, Saturday morning at 11 o'clock. Interment at Denver, Col.

SANDS — Entered into rest on Thursday, March 8, Amelia, widow of Horatio Sands. Funeral services at her late residence, 402 West 153d St., Sunday, March 11, at 2 o'clock.

SAUER—Mathilde E. B., daughter of the late Christian and Dorothea Sauer, on March 8, 1923. Funeral services at her late residence, 113 East 31st St., Saturday, March 10, at 8 P. M.

SCHOLS—March 7, 1923, Louise, widow of Herman Schols, aged 76 years. Funeral service Stephen Merritt's Harlem Chapel, 304 West 126th St., Sunday, 2 o'clock.

SCHONFELD—Moses, at the residence of his daughter, Ida Kantrowitz, 1,115 Lafayette Av., Brooklyn, on Thursday, March 8, 1923. Survived by his sons, Nathan Schoenfeld, Philip Shonfeld and Samuel Schoenfeld, and by his daughters, Anna Handel of Baltimore, Md.; Esther Margulies, Ida Kantrowitz and Frances S. Grossman. Funeral services at 1,115 Lafayette Av., on Friday, March 9, 1923, at 10 A. M. Interment at New Mount Carmel Cemetery, immediately following service. Take Broadway "L" to Kosciusko St. station.

SHEPHERD—March 7, Charles Owsley. Services Stephen Merritt's Chapel, 223 8th Av., near 21st St., Friday, 8 P. M.

SMITH—On Thursday, March 8, Charles, beloved husband of Emma and devoted father of Bernard and Queenie Smith. Funeral services at his late residence, 41 West 82d St., Sunday, March 11, at 8 A. M.

STEINTHAL—Suddenly on Tuesday, March 6, 1923, Herman J., beloved husband of Hannah and father of Milton, Irwin E. and Edna Hammerslaugh, brother of Albert E., Lena, Mrs. Ida Adam and Mrs. Milton Lubelski. Funeral service at Universal Chapel, 597 Lexington Av., at 52d St., on Friday, March 9, at 11 A. M.

STEINTHAL—The Thursday Hospital After Care especially requests the presence of members and directors at the funeral of Herman Steinthal, brother of our beloved directress, Lena Steinthal, Friday morning, March 9, at 11 o'clock, 597 Lexington Av.
ADELE REGENSBERG, President.
VIRGINIA M. BERG, Secretary.

SULLIVAN—On March 8, 1923, at her home, 293 Mount Hope Boulevard, Hastings-on-Hudson, Bridget, beloved aunt of Leo, Mary, Agnes and Helen Sullivan, in her 84th year. Funeral services at St. Matthew's Church, Saturday, March 10, at 7 A. M. Interment at Elmira, N. Y. Kindly omit flowers.

SUTPHEN — Of pneumonia, at Rochester, Minn., Wednesday, March 7, 1923, Carlyle Edgar Sutphen, M. D., husband of the late Edna B. Blanchard of 31 Roseville Av., Newark, N. J., and son of the late Carlyle Edgar Sutphen and Jeanette Johnston. Services at the Roseville Avenue Presbyterian Church, Roseville and Sussex Avs., on Saturday, March 10, at 3:30 P. M. Interment Mount Pleasant Cemetery. Train leaves Hoboken, Lackawanna Railroad, 1:52, for Roseville Av. station.

SUTPHEN — The Holland Society of New York announces with sorrow the death on March 7, 1923, of Carlyle Edgar Sutphen, M. D., a member of this society.
EDWARD DE WITT, President.
FREDERIC R. KEATOR, Secretary.

SWAN—On Wednesday, March 7, 1923, Dr. William Swan. Funeral service at his late residence, 2,387 Grand Av., Bronx, Saturday evening, 8 o'clock.

TAYLOR—At Atlantic City, N. J., Matthew Henry Taylor, in his 78th year. Funeral at Erie, Pa. Notice later.

THORNE—On March 8, 1923, Levi E. Thorne, in his 83d year. Funeral services at the Chapel of the Intercession, Broadway and 155th St., Saturday, March 10, at 3:30 P. M. Interment private.

TREANOR—Agnes C., beloved wife of Frances P. Treanor, on March 8. Funeral from her late residence, 2,676 Marion Avenue, Friday, March 9. Requiem mass at Church of Our Lady of Mercy, Marion Av., near Fordham Road, at 10 A. M. Interment private.

TRIER—March 7, in Berkeley, Cal., Josephine Trier, beloved mother of Mrs. Max Lowenthal (nee Betty Trier).

TUOTI—Mrs. G., on Thursday, March 8. Funeral Saturday, March 10, from her late residence, 20 West 104th St., thence to St. Nicholas of Tolentine's Church, Andrews Av. and Fordham Road, where a requiem mass will be offered for the repose of her soul at 10 A. M.

VAN ALST—On Wednesday, March 7, 1923, at her home, 481 14th St., Brooklyn, Christina Malcolm, beloved wife of the late James Van Alst, aged 77 years. Funeral private. Kindly omit flowers.

VAN DEUSEN—Suddenly, at Mount Kisco, N. Y., Feb. 6, 1923, Robert A. Van Deusen. Funeral private. Interment Woodlawn.

VASS—At Upper Montclair, N. J., March 8, 1923, Siffrein Maury Vass, in his 70th year. Funeral services at his late home, 9 Laurel Place, Upper Montclair, Saturday evening, March 10, at 8 o'clock.

VON HELMOLT—Charles, in his 68th year, after a serious operation. Funeral services Saturday, March 10, at 10 A. M., St. Paul's Lutheran Church, South 5th and Rodney Sts., Brooklyn. Pastor Brueckmer will officiate.

WALLER—On Thursday, March 8, at his residence, Morristown, N. J., Frank Waller, in the 81st year of his age. Notice of funeral hereafter.

WHITNEY—March 8, 1923, Vivien E., beloved daughter of Marion C. and the late Walter L. Whitney, aged 12 years. Services Stephen Merritt's Harlem Chapel, 304 West 126th St., Friday evening, 8 o'clock. Interment Oneida, N. Y. Utica papers please copy.

WIELINS — Suddenly, Tuesday, March 6, 1923, Minnie Levacher Wielins, most devoted and beloved wife of Charles Wielins and daughter of the late John B. and Mary Levacher. Funeral services at Fresh Pond Crematory, Fresh Pond, L. I., on Friday, March 9, at 2:30 P. M. Kindly omit flowers.

WILLIAMSON—Tuesday night, March 6, at Colorado Springs, Butler Williamson, in the 60th year of his age. Funeral services at Colorado Springs.

WILLIAMSON—Society of Ninth Company Veterans, 7th Regiment. Announcement is made with deep regret of the death of Butler Williamson on March 6, at Colorado Springs.
FRANCIS L. GOULD, President.

WILLIAMSON—Veterans of the Seventh Regiment, N. G. N. Y.: With sincere regret announcement is made of the death on March 6 at Colorado Springs, Col., of Butler Williamson (Ninth Company).
WILLARD C. FISK, President.

WILSON—On Wednesday, March 7, 1923, at his residence, St. John's Rectory, Boonton, N. J., the Rev. Henry Blauvelt Wilson, beloved husband of Theresa Louise (nee Martens). Funeral from St. John's Church, Boonton, N. J., Saturday, March 10, 1923, on arrival of train leaving D., L. & W. Station, Hoboken, at 1:10 P. M. Please omit flowers. Washington papers please copy.

WINTER—Petronella Works (Pepi), of [illegible] Cathedral Parkway, beloved foster mother of Samuel Winter, Dr. Nathan Winter, Dr. Leo Winter, Mrs. Lottie Livingston and Mrs. Estelle Maggin, on Wednesday, March 7, after a brief illness, in her 58th year. Sent by God to nurse, love and educate a large family of children bereft of their parents and of a faith different from hers, her work completed, He has recalled her unto his own and to our inexpressible sorrow. Funeral from Rothschild's Funeral Chapel, [illegible] St. and Amsterdam Av., on Friday at [illegible] P. M. Interment at Woodlawn Cemetery.
HER HEARTBROKEN CHILDREN.

WOOD—March 8, 1923, at Wildwood, N. J., Susan A., widow of Caleb Wood Sr. Funeral services and interment private. Friday afternoon, March 9, from the apartments of F. S. Simmons Co., Camden, N. J.

In Memoriam.

BROWN—Frances. In loving memory of our dear daughter on her 23d birthday.
If we could hold our grief in calm control
And look its blinding terror in the face,
If we could welcome it in its own place,
Deep in our hearts if we could sweep the whole
Of this fierce pain, Frances dear,
That seems to drown our souls.
You have always been our comfort
And our hearts' greatest pride.
Your faithful love is always near
Whenever sorrow or trouble doth abide.
With mother thou art ever at my side.
Your cherished words and loving heart
Will always be engraved in memory
Of the past, as long as life shall last.
Each night we breathe your name in prayer
And ask God to keep you ever near.
YOUR LOVING MOTHER, FATHER AND SISTER.

GEGAN—In fond and loving memory of Helen E. Gegan, who died March 9, 1920. Third anniversary mass Friday, March 9, 1923, 8 A. M., St. Brendan's Church, Brooklyn.

HAFNER—In memory of our beloved sister, Kate G. Hafner, who died March 9, 1921. May she rest in peace.

LEWIS—Charles H. Gone but not forgotten.
M. ROTH.

McNAMEE—Members of the Alumnae Association, College of Mount St. Vincent, New York City, are requested to attend month's mind mass of requiem for the repose of the soul of the Rev. John J. McNamee, the late beloved Chaplain of the college, at 10 A. M. on Saturday, March 10, 1923, at Holy Cross Convent, 343 West 42d St., New York City.
NORA COTTER BROSNAN, Pres.
BARNADETTE DANNIN,
IRENE DUFFY,
Secretaries.

Advertisements of Births and Deaths for insertion in The New York Times may be telephoned until midnight to Bryant 1000.

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LOST AND FOUND

Advertisements for tomorrow received up to midnight. Telephone Bryant 1000.

LOST.

BAG—Lost, Pennsylvania Station, March 7, containing fur piece, clothing, &c.; $75 reward, no questions asked. Columbus 3614.

BANK BOOK No. 816, Chatham & Phoenix National Bank, Broadway and 144th St., Interest Department.

BRIEF CASE, brown leather, left in last car 3d Av. elevated, off at 149 E. 86th St.; suitable reward. 15 William St., Room 1903.

BRIEF CASE—Large, tan leather, lost Feb. 27, St. Reward. Richmond Hill 10064.

SHOES—Lady's, in taxi, "Itos," between 59th St.-Biltmore, March 8; reward. Return Oak Shoe Co., 623 5th Av.

WALLET—Black leather, gold mounted, containing papers, pictures, money, vicinity 107th St. and Broadway, Wednesday; liberal reward. S. Weller, 300 4th Av.

WALLET—Newspaper ball, Friday, March 2, Rits-Carlton; reward for return of papers. Ray Ball, 276 4th Av.

Jewelry.

BAR PIN—Diamond and platinum; lost at the Moulin Rouge about midnight. Reward without question if returned to Foth & McNamara, Room 90, Marcus Building, 542 5th Av.

BARGIN—Large diamond bowknot, lost at Comedy Theatre or en way to Madison Av. Liberal reward, no questions. Telephone Rhinelander 0177.

BAR PIN, diamond, platinum, between Brooklyn, Long Beach; Sunday; reward. Decatur 6338.

BRACLET—Platinum, diamond and pearl, Broadway subway or street, between 91st and 94th; liberal reward. 4086 Riverside.

BROOCH—Oval shape diamonds set in platinum with two lines of onyx at each end, Feb. 20; liberal reward. John Benjamin, 60 Wall St.

DINNER RING, platinum, diamond, 2 pearls and sapphire, lost on 44th St., between University Place and 5th Av.; reward. Hanover 7961.

EARRING—Lost, Wednesday night at Belmont Theatre or thereabouts, long steel earring; suitable reward. 280 West Broadway, Room 506. Telephone 6238 Canal.

FRATERNITY PIN, gold, set with pearls, letters A. D.; reward. Miss Ranny, Cathedral 4820.

LORGNETTE, platinum and diamond, lost March 8 between Plaza Hotel, 58th St. and 5th Av.; has sentimental value. Return Castler, Hotel Plaza, and receive liberal reward.

RING—Diamond, Childs' men's lavatory, 194 Broadway; reward. C 1175 Times Harlem.

STRING OF PEARLS—Lost between 50th St. and 5th Av. and 59th St. and Madison Av. Liberal reward. Madison Square 4491.

WATCH—$100 reward, no questions asked, for return of an onyx and diamond pendant watch with monogram, lost in or near the Plaza Hotel or 58th St. and Madison Av. Driscoll & Co., 560 5th Av.

WRIST WATCH—White gold, initials "E. F.," lost between Casino Theatre and 99th St., Riverside Drive. Longacre 1000, Miss Friedman.

WRIST WATCH—White gold, 6th Av. L, Cortlandt St. or Grand Concourse, Feb. 28; reward. Phone Spring 2300.

WRIST WATCH, platinum, between Penn Station and New Amsterdam Theatre; liberal reward. J. Breininger, 425 Amsterdam Av.

$1,000 REWARD will be paid, no questions asked, for the return of a steel beaded bag containing one 4-carat emerald ring, one sapphire ring set with two pear-shaped diamonds, one pendant watch studded with diamonds, one platinum chain studded with small diamonds, one bunch of keys and $20 in cash; lost in EDGEITS Restaurant, 59th St. and Broadway, on Saturday, March 3, 1923, about 11 P. M. Finder will please communicate with Lewis A. Abrams, attorney, 347 5th Av., New York City. Telephone Ashland 6063.

$10,000 REWARD, no questions asked, for information leading to the recovery of a package containing two wallets of unset diamonds lost on Feb. 21 between 57 Nassau St. and Grand Central Station; all communications will be strictly confidential. Luisi Investigation Co., 16 Exchange Place. Phone Bowling Green 4025.

$400 REWARD
for return of platinum chain containing 15 diamonds, lost Feb. 12 at or between East 39th St., Metropolitan Opera House, Club Royale and East 71st St. Gillot & Co., 557 5th Av.

$250 REWARD
for return of diamond and onyx bow knot brooch, lost March 6, at or between Hotels Chatham and Rits-Carlton. A. C. Bennett, 15 William St. Broad 2764.

$500 REWARD.
Brooch, diamond, lost between 114th St., 7th Av. and Hotel Astor. No questions asked. S 88 Times.

Cats, Dogs and Birds.

BULLDOG (Boston)—Answers to name of Patsy; liberal reward. Dr. Lief, 3 West 76th.

CAT—Black and white, name Major; reward. Mrs. L. W. Boynton, 129 West 11th St. Phone Watkins 1554.

POLICE DOG, large, March 2, male, black and tan, name Prince; liberal reward. W. L. Harriss, 66 Greenway Terrace, Forest Hills, L. I.

POLICE DOG — Stocky build; hind leg twitches; name Fritz. Liberal reward. 2,145 80th St., Brooklyn. Bensonhurst 6695.

YORKSHIRE TERRIER, GRAY, BLACK TAN, 9 P. M. TUESDAY, BETWEEN 116TH-120TH-RIVERSIDE DRIVE; LIBERAL REWARD. PLAZA 7806.

$300 REWARD
for information leading to recovery of police dog, stocky build, tan markings, hind leg twitches; lost from 2,145 80th St., Brooklyn. George G. Wilson, 1 East 42d St. Vanderbilt 8299.

$100 REWARD
for return of small female Pekingese, light reddish tan, lost March 5, vicinity Broadway and 97th. Phone Riverside 6962.

Found.

LADY'S HANDBAG—Tuesday, Broadway-109th St.; owner may have same upon identification and payment of ad. Apply Rosser, 301 West 109th St., between 8 and 10 in the evening.

BROOCH, oval, Broadway, 111th and 112th; give description. 8614 Times Downtown.

PUBLIC NOTICES.

I, DAVID WEISBURGER, LOCATED AT 220 5th Av., bought, March 1, cigar stand at 220 5th Av., from Harry Sands, at said address. Not responsible for any debts incurred by Harry Sands.

STORE PURCHASED FROM ABRAHAM Engelsberg, 674 East 180th St., not responsible for debts incurred by Him. Herman Simpson.

NOTICE TO CREDITORS OF MAY SYME, 208 East 181st St. All claims must be filed on or before March 10 with A. Svarts, 208 East 181st St.

WANTS ORIENTALS BARRED.

Shortridge Says They Might Make More Trouble Than Slavery.

BOSTON, March 8.—Senator Samuel M. Shortridge of California, addressing the Women's Republican Club of Massachusetts today, asserted that "unrestricted introduction of Orientals to the United States would breed more discontent and strife and cause more trouble than did slavery."

"We of the Pacific Coast are opposed to further immigration of Japanese, Chinese or other Orientals of any kind," the Senator said. "We do not want a mongrel race in America. They do not assimilate and add no strength to our nation."

He added, referring to radicals, that "the doors of the Atlantic should be closed to any man or woman who enters this country not to build up but to destroy."

PARKER SEES KLAN ISSUE.

Louisiana Governor Expects Fight in Next Campaign There.

The Ku Klux Klan will be the issue in the next Louisiana election, Governor John M. Parker of that State predicted yesterday in an interview at the Hotel Astor. He declared, however, that the Klan rapidly was losing strength as a result of the Mer Rouge murder investigation and that "all thinking men and good men" were resigning.

Governor Parker declined to comment directly upon the Mer Rouge inquiry, saying that this was in the hands of the courts. He came here to attend a meeting of war time State food administrators.

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Prosecutor Says He Has No Evidence to Connect Her With Schneider Murder.

SURETY CUT FROM $25,000

Woman Declares She Will Spend Her All to Help Run Down Contractor's Slayer.

Mrs. Anna Buzzi, held ten days as a material witness in the investigation of the slaying of Frederick Schneider, wealthy Bronx contractor, was released yesterday in bail of $5,000. District Attorney Glennon, after a conference with ex-Sheriff James F. Donnelly, agreed to a reduction of the bail from $25,000 and allowed Mrs. Buzzi her freedom in the custody of her counsel. Through Mr. Donnelly she said:

"I am absolutely innocent of this crime, and I am sorry that I cannot give the reporters an interview, but that is on account of my condition and the surprise of my release. I will spend every dollar I can get to aid the authorities in running down the slayer of Frederick Schneider, and I will also aid them personally."

With the liberation of Mrs. Buzzi the inquiry into the killing of Schneider by two bullets as he sat at the wheel of his automobile, took a shift. District Attorney Glennon said that he had no evidence to warrant him going before the Grand Jury, which is in session today, but he said he was "hopeful" that the mystery eventually would be cleared up.

Official activity on the case yesterday began with consideration of the report of Dr. A. O. Geottler, toxicologist at Bellevue Hospital, which showed that Schneider had eaten a full meal about an hour and a half before he was killed. Mrs. Buzzi's statement to the investigators was that a short time before his death Schneider had come to their apartment at 1,153 Grand Concourse, the Bronx, and had eaten coffee and eclairs with her. Mr. Glennon didn't attach much importance to the apparent contradiction and Mr. Donnelly pointed out that a man of Schneider's physique and activity would assimilate so slight a meal in a matter of minutes.

The District Attorney's office was occupied yesterday with a story woven around a "mysterious blond woman," described as the mother of several children. She was said to live in the Classon Point section, and that Schneider had been on friendly terms with her. Mr. Glennon said that as he was not passing anything by in his inquiry he had directed that the story be investigated, but he indicated that he was not sanguine of success.

Color to the narrative was lent by the visit of a tall, fur-coated woman with fair hair, who was closeted with Mr. Glennon for a short time early yesterday afternoon. She was taken to the Bronx County Courts Building in a limousine of the District Attorney's office and turned her fur collar up to hide her face as she hurried through a lane of clicking cameras. This woman, it developed, lived near the scene of the murder, but her only contribution to the history of the case was the statement that, riding on the trolley car to her home on the evening of the murder, she had noticed Schneider's car stalled in the snow close to the trolley tracks, and that she had pointed it out to the motorman.

While Mr. Donnelly was seeking a bondsman for his client, the District Attorney said to reporters:

"At no stage of the proceeding have I had any evidence that would connect Mrs. Buzzi with the murder. As a matter of fact, she never has been charged with any crime. She was held merely as a material witness and we haven't been able to find anything against her, and I believe that it is only fair that we should agree to a reduction in bail in view of the lack of developments connecting her with the crime."

Mrs. Buzzi, when she appeared with Mr. Donnelly, was dressed in a brown suit and coat topped by a small black turban. After her release by Judge Gibbs, Mrs. Buzzi went to her home. She announced that she would give an interview to newspapermen today at noon at her home, and would answer all questions.

MRS. SALUDES ISOLATED.

Kept in Straitjacket in Tombs to Prevent Suicide.

Mrs. Paulette A. Saludes, who three times tried to kill herself on Wednesday after she was convicted of murder in the second degree for the shooting of Oscar Martelliere, an insurance broker, was kept in a straitjacket in her cell in the Tombs yesterday to prevent her from attempting further harm to herself.

Warden John J. Hanley explained that Mrs. Saludes seemingly had regained her composure during the night, but added, "I shall take no chances with her." He said that she showed no ill effects from having swallowed what Dr. Perry M. Lichtenstein, the prison physician, described as brass polish, containing arsenic, as she was being led from Judge Koenig's part of General Sessions after her conviction.

She was placed in an isolated cell in the women's section of the prison after she had been attended by Dr. Lichtenstein, and the warden said that a constant guard of keepers and matrons would be kept over her until she is arraigned for sentence before Judge Koenig on March 14 and started for State prison. She faces a term of from twenty years to life.

Dr. Lichtenstein said yesterday that ever since Mrs. Saludes was committed to the Tombs the latter part of last October he knew that she wanted to kill herself. He added that several times during the trial she asked for sleeping powders. He suspected that she wanted to accumulate them with a view to killing herself if she were convicted, so he mixed the powders with drugs that would have a counteracting effect.

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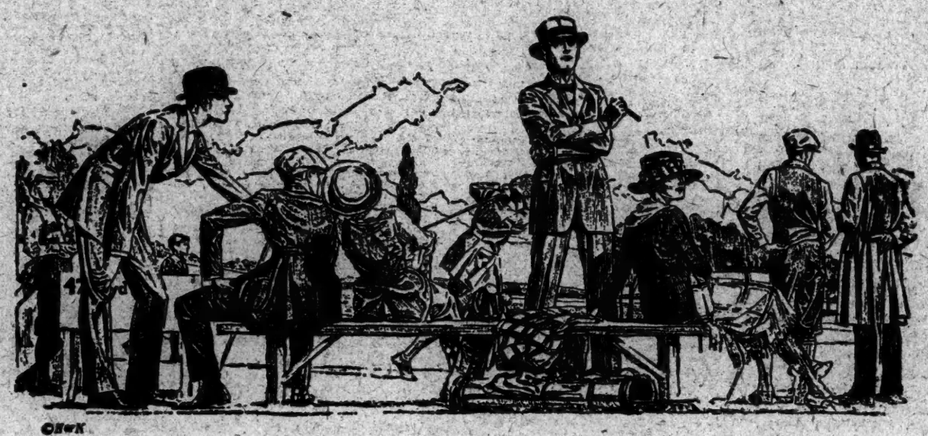

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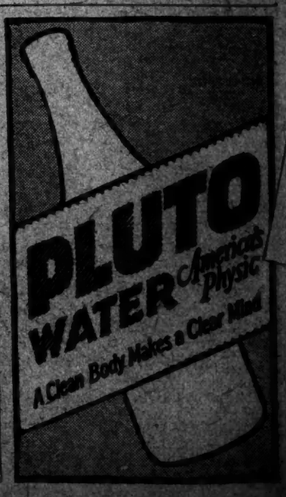

BURRELL CHARGES WAR ON DRY BOARD

Anti-Saloon League President Calls Anderson Accusation Attack on Directors.

HE DEFENDS $27,400 BILL

Admits, However, That He Does Not Know How Money Was Obtained or Where Spent.

CALLS INQUIRY 'RECKLESS'

Insists That Superintendent Does Not Have 'to Prove Innocence'—Forty Pastors Vote Confidence.

The Rev. Dr. David James Burrell, President of the Anti-Saloon League of this State and pastor of the Marble Collegiate Church, issued a statement yesterday in which he declared the charge that William H. Anderson, Superintendent of the league, had presented a fictitious bill for $24,700 to the league in 1918 really was aimed at himself and other Directors of the league. He admitted in the statement, however, that he did not know how Mr. Anderson got the $24,700 or how he spent it.

"I have wanted all along to certify as to facts known to me with reference to the charges made against Mr. Anderson," Dr. Burrell's statement began, "and as I am now obliged to leave here for an indefinite time I must speak out." Dr. Burrell then explained that Mr. Anderson had been authorized to conduct a publicity campaign which was to be financed at his own risk, the outlay to be ultimately repaid, providing it could be done so as not to interfere with the running expenses of the league.

"I know that the campaign did begin immediately after Mr. Anderson's selection, and was carried on effectively thereafter continuously by him. I knew that none of the league money was being spent for this purpose, and the only person who could possibly be behind the campaign was William H. Anderson; moreover, that the money was being secured and spent by him at his own personal risk.

"I know that (in pursuance of my personal urgency) Mr. Anderson presented his claim of $24,700 to the board, that his statement was placed in the hands of a special committee (of which I was personally a member) and that the committee reported five years ago that in its opinion Mr. Anderson's statement presented a 'true and valid contingent claim against the Anti-Saloon League of New York' and, further, that this claim should be paid under the terms of the original agreement as the finances of the league would permit, without the crippling of its work.

"I do not know where Mr. Anderson secured the $24,700, and I have never asked him. I do not know how he spent that money, nor have I ever asked him. In selecting him as our superintendent we so distinctly emphasized our personal confidence in him that neither I nor, so far as I am aware, any other members of the board have ever presumed to question his methods in a personal matter which he undertook by our authority and at his personal risk."

Referring to Mr. Anderson's examination by Acting District Attorney Ferdinand Pecora in the preliminary investigation which preceded presentation of the charge to the Grand Jury, Dr. Burrell continued:

"I do not know why a man, either in court or out of court, should be required to prove his innocence. For weeks this man has been under fire, questioned and cross-questioned, with the avowed purpose of having him prove his own innocence of charges that have been recklessly made against him.

"I know, as the reading public must know by this time, that the charges against Mr. Anderson are not really aimed at him but at the board (which holds itself responsible for everything that he, as its agent, has done), and through that board at the churches of the State which stand behind it, and back of everything else, at the general cause of prohibition.

"Ask me a year from now what I think of this case against William H. Anderson and I will refer you with a smile to the financial report of the Anti-Saloon League of New York for the year 1923."

Dr. Burrell is about to take a trip in search of health.

The pastors of the Brooklyn South District of the New York East Annual Conference of the Methodist Episcopal Church made public a resolution adopted on Feb. 27 last in the New York Avenue Methodist Episcopal Church declaring that their confidence in Mr. Anderson and the league could not "be disturbed except by the clearest legal evidence of wrong-doing, of which thus far the published reports of investigations and charges do not seem to substantiate." Forty members of the conference signed the resolution.

WOULD PUNISH DRY RAIDERS

Cuvillier Proposes a $1,000 Fine for Search Without Warrant.

Special to The New York Times.

ALBANY, N. Y., March 8.—Under a bill introduced by Assemblyman Cuvillier today, peace officers or dry agents would be prevented from searching a private home or any other building without a search warrant issued by a Judge of a court of record. Violation of the proposed law, which would amend the civic rights law, would be a misdemeanor, and punishable by a fine of $1,000.

A bill which would permit a Judge to turn over to homes for the aged, charitable institutions and public hospitals all confiscated liquor for medicinal purposes was introduced by Assemblyman Robert Livingston, a dry Democrat from Columbia County.

ORDERS LESS TRAIN NOISE.

Pennsylvania System Issues Rules for Sleepers' Protection.

The Pennsylvania Railroad system issued the following last night:

"In order to insure that passengers occupying sleeping cars may be undisturbed the Pennsylvania Railroad system, in notices just issued, asks the cooperation of all employes in preventing unnecessary noise in the operation of trains. All employes are specifically requested to avoid the following:

"1. Loud conversation on the part of railroad men and others on the outside of occupied cars parked or standing in stations.

"2. Rough handling of trains in starting and stopping at stations and in switching operations.

"3. Unnecessary use of the engine bell or whistle while passing sleeping cars parked for occupancy or in passing trains containing sleeping cars.

"4. The lighting of ceiling lights at night or too early in the morning when the lights at the ends of the cars are sufficient."

Poillon Sisters Too Busy On Income Tax to Go to Trial

When the Poillon sisters were called for trial in Judge Mulqueen's part of General Sessions yesterday, their lawyer had the case postponed until March 22 on the statement that they were "very much concerned with the making up of their income tax."

They were released from the Tombs several days ago on $2,500 bail each on an indictment charging them with the theft of $1,500 from Charles Dusenbury, 72 years old, of 81 West 101st Street, formerly an agent for religious publications. Dusenbury alleged that Catherine Poillon made love to him and induced him to give her some bonds and deeds to property to show to her brother.

NEW CONGRESSMEN SHUN STAND ON BEER

Acknowledge Receipt From Governor Smith of Legislature's "Wet" Memorial.

UP-STATE COHORTS ANXIOUS

Assemblymen Make Public Letters Indicating Disappointment at Attitude of Governor and Leaders.

Special to The New York Times.

ALBANY, March 8.—Governor Smith announced tonight that every mail was bringing him letters from members of the new Congress throughout the country, acknowledging receipt of the "mandate" from the New York Legislature in favor of light wines and beer which the Governor sent out on Monday.

"Almost invariably the letters have been non-committal," the Governor said. "The answers show that they are taking an interest in the frank statement of our position that the memorial to Congress embodied."

Preparing to make their last stand next week for the bills repealing the Mullan-Gage State Enforcement act, the "wets" in the Assembly today began making public letters received from cities up State which indicate that beer and wine advocates are beginning to feel that Governor Smith and the Democratic leaders in the Legislature are doing nothing to fulfill hopes they kindled during the campaign.

Assemblyman Cuvillier, who is leading the forlorn hope of the "wets," made public this evening a letter he had received from Leon V. Lyons, a Rochester city official, in which the latter said:

"Last year Monroe County and Rochester went Democratic for the first time within my memory because the thousands of broad-minded Republicans admired the stand of Governor Smith on the prohibition question.

"Word is being passed around this section that Governor Smith does not want the repeal of the Mullan-Gage law for fear it will hurt his prestige in the Southern States if he runs for President.

"While I do not remember of his having said he was for its repeal, I firmly believe that the thousands of voters who split their ticket in the last State election expected him to be for its repeal.

"I cannot comprehend how Assemblymen Lewis and Austin can support any dry measure after the vote here last Fall. Certainly their actions are being closely watched. It seems they should cater to the expression at the polls rather than the sinister lobbying of the church crowd."

Governor Smith was asked this afternoon when he received the newspaper correspondents if he had any comment to make on the attempt of Senator Edge of New Jersey "to steal your thunder by advocating 3 per cent. beer."

"He can have all of my thunder he wants," said the Governor with a laugh. "I will be glad to go down and help him put over his bill if that will get us somewhere where we can put a foot on the rail again and blow off the froth."

NEW YORK 'EVIDENCE' IN WASHINGTON RAID

Rum, So Labeled, Is Found in Big Liquor Stock Seized in Fashionable Apartment.

WASHINGTON, March 8.—Evidence that liquor seized in other cities is finding its way back into the bootleg trade of Washington was said by the police to have been discovered in a raid early today at the Château Thierry apartment house in the fashionable Northwest section of the Capitol.

In two adjoining apartments occupied by William E. Swainson the raiders uncovered one of the biggest liquor stocks ever confiscated in Washington. Cases of champagne, gin and whisky were piled ceiling-high, and some estimates of their value ran up to $15,000. In the collection, the police said, were several cases which had been taken some months ago in a raid in New York and had disappeared later from a warehouse where they were being held as evidence.

In addition the police seized a list of customers which was said to contain the names of many of those in the select circles of capital society. Swainson was released on $2,000 bond.

Police officials said the liquor previously seized in New York was a consignment of rum, and that each bottle had this label pasted around the neck:

"Evidence in case of Timothy Shine, arrested April 19, 1922, at 428 Seventh Avenue for violating State Liquor law, by E. McGillicuddy. 4884 H. D."

Timothy Shine last night advanced an explanation of how the liquor seized in last April's raid on his restaurant figured in the Washington raid.

He said that after the police had raided his living apartments over the restaurant and seized $20,000 worth of choice pre-Volstead liquors, he won the case in the courts and the liquors were ordered returned to him. Mr. Shine said that he sent an automobile truck to the warehouse in Sheriff Street, where the police stored the liquors, to bring back his private stock.

"I went on back to my restaurant in my automobile," he said, "and when the truck loaded with the liquor arrived half an hour later the driver told me he had been held up on the way by armed bandits who had loaded fifteen cases from the truck on to their own automobile and escaped. Since the loss was not great, and I considered myself fortunate to get back as much of the liquor as I did, I did not report the robbery to the police.

"I stored the rest of the liquor in my apartment, and was much surprised when I heard that the missing part of it had been found in Washington."

Two Named for Detroit Mayoralty.

DETROIT, March 8.—Frank E. Doremus, former Democratic Representative from the First Michigan District, and James W. Inches, former Police Commissioner, will be candidates for Mayor of Detroit at the April election, when a successor to James Couzens, now United States Senator, is chosen. They were the successful candidates in yesterday's non-partisan primary, Doremus leading Inches by nearly two to one and the latter maintaining a still greater lead over his nearest opponent, David L. Brown, a business man.

RUM ORDERS TRACED BY WRITING EXPERT

Declares Permits and Certifications Were Filled Out in Owen Murphy's Office.

POINTS OUT TYPE DEFECTS

Identifies Withdrawal Blanks Alleged to Have Been Stolen From Hart's Office.

Expert testimony was introduced yesterday at the trial of ex-Judge Harold L. Hart, former Federal Prohibition Director for this State; William A. Orr, once Secretary to Governor Whitman, and fourteen others, charged with conspiracy to defraud the Government and violate the Volstead act, for the purpose of showing that a number of the liquor withdrawal permits and verifications of permits, now in evidence, were made out in the office of Owen B. Murphy, Bronx politician and one of the defendants.

The principal witness yesterday was Albert S. Osborn, writing expert, of 233 Broadway. Another witness was Edna Klett, stenographer in Murphy's office during August, 1921, when, it was alleged, 300 withdrawal permits of the 247,000 series disappeared from the local prohibition office during Judge Hart's incumbency as Director.

As the first witness of the day, Miss Klett testified that at one time during her employment in Murphy's office there were three typewriting machines there. One was on her desk, one on a large table in the room she used and a third in Murphy's private office. She was not further questioned yesterday, as she had previously told of writing certain letters already in evidence.

Mr. Osborn testified that he had previously examined the twenty-four liquor withdrawal permits, which were handed to him, all alleged to be of the missing series, and said that in his opinion they were all filled out on one of the typewriting machines which typed several of the letters which Miss Klett had testified had been written by her. Next Mr. Osborn was handed a batch of sixteen permits, the numbers ranging from 247,219 to 247,272, all being part of the missing 300, and testified that they were filled out on the machine that wrote the letters bearing dates of Aug. 22 and 23 and Sept. 7 and 29, 1921.

Points Out Typewriter Defects.

He then identified thirty-two letters of verification relating to that number of permits, the numbers of these ranging from 247,010 to 247,236. He said that these letters of verification had been typed on the same machine that was used for the first group of permits and the June and October letters. He added that these two groups of letters and permits, together with the group of verifications, comprised all of the documents he had been able to determine were written on certain typewriters. The others of the Government's exhibits were apparently typed on other machines, the expert said.

The witness explained his system of identifying typewriting, saying that certain typewriters had qualities and characteristics not found in other machines, and that documents were traced to a particular machine through comparison of these distinctive characteristics. The typewriter on which he claimed the second group of permits and letters of the "August-May" group were written was described as the "No. 1 machine" for identification of the jury. He said this typewriter had one very marked defect, apparently a mechanical one, which caused the machine to make an extra space after a capital letter. In the word "August," as it appeared on the letters and on the permits, there was a space between the "A" and the "u," and in the phrases "[Five Dollars]" spaces occurred after the bracket and before the letter "F" and between the "D" and the "o" in "Dollars."

Objections to the testimony were made at this point by Robert Rubin, counsel for William A. Orr, and Millard H. Ellison, counsel for C. J. Steinberg and the Reliance Distributing Company. These were overruled by Judge Winslow.

Uses Blackboard to Show Defects.

After identifying photographic enlargements of the specimens of typewriting contained in the letters and permits, placed in evidence by the Government, the witness demonstrated to the jury on a blackboard some of the distinguishing defects of the typewriters which had caused him to reach the conclusions he had given in his testimony. He drew sixteen illustrations of the defects he had found in various letters of the so-called "No 1 machine." He declared these defects were found both in the "August-September" letters and in the sixteen permits he had previously identified.

The letters of the "June-Octover" series, the witness said, were typed on what was described as "machine No. 2," and so were the permits, already identified by him, beginning at 247,106. He said that the "August-September" letters were, in his opinion, written on "machine No. 1."

Many objections were entered by counsel, and Judge Winslow explained to the jury that Mr. Osborn's testimony relating to certain letters and permits being written on certain machines was in "Mr. Osborn's opinion as an expert."

At the afternoon session Mr. Osborn testified that he had found sixteen variations from perfect in the typing done by "machine No. 1" and fifteen in that done by "machine No. 2."

While the witness was still on the stand, Abel I. Smith, of counsel for the defense, requested adjournment in order that counsel for the defense might have ample opportunity to study the specimens of typewriting and be prepared to cross-examine Mr. Osborn today.

After adjournment Judge Winslow arranged to have the Government's exhibits turned over to the defense counsel for perusal. The blackboard used by Mr. Osborn was placed in the custody of a Deputy Marshal. Either the blackboard or a photograph of it will be placed in evidence, Assistant United States Attorney Mattuck said.

THREE OFFICERS SLAIN, DRY AGENT WOUNDED

Shootings Occur in Two Georgia Towns When Officers Seek to Make Arrests.

ATLANTA, Ga., March 8.—Three policemen were shot and killed and one prohibition officer wounded in Lulu and Blackshear, two South Georgia towns, late today, according to reports received here. Vilas Martin and Jack Ryan, marshals at Lulu, were shot and killed by Robert Hope, a mail carrier, and I. C. Brooks was slain in a battle with S. I. Sharpe at Blackshear. Prohibition Officer J. A. Monroe being wounded.

Reports from Lulu said Hope had been placed under arrest by Martin and Ryan and was being taken to jail when the shooting commenced. Martin and Ryan were said to have been killed instantly. Hope surrendered to the Sheriff.

Brooks was killed in a battle when he and the prohibition officer attempted to arrest Sharpe at his home near Blackshear, authorities said. The officers had a warrant charging Sharpe with violation of the prohibition law. Monroe was badly wounded. Sharpe, reports said, made his escape.

SAVANNAH, Ga., March 8.—J. W. Griffin, Chief of the South Georgia prohibition forces, accompanied by a Deputy United States Marshal, left tonight for Blackshear. Griffin announced that he had ordered all of his agents to Blackshear and that two machine guns had been shipped from Macon.

Hylan Buses Going to Albany to Show Lawmakers What Mayor Thinks City Needs

The city administration will send two buses to Albany for the hearing on the Walker-Donohue bill to abolish the Transit Commission and create a city Department of Transportation there next Wednesday. The buses, appropriately placarded, will be started from City Hall by Mayor Hylan Monday morning and will take two days to make the trip. On Wednesday they will meet at Albany a special train carrying Mayor Hylan and other members of the Board of Estimate and delegates from civic and taxpayers' organizations and lead them in procession up Capitol Hill to the Assembly chamber.

"The reason for dispatching these buses is to show the legislators the kind of surface transportation that the people of New York City want," said Grover A. Whalen, Commissioner of Plant and Structures, in charge of the municipally supervised bus lines. "The idea was suggested by the Yorkville Chamber of Commerce and we are using two buses operated on the Eighty-sixth Street crosstown (Yorkville) line."

THINK KLAN VICTIMS CRUSHED BY TRACTOR

Huge Machine Is Located Near Bastrop, Believed to Have Figured in Mer Rouge Killings.

TO OBLITERATE IDENTITY

Cleats on Wheels Are Set at Distances Corresponding to Mutilations on Victims' Bodies.

BASTROP, La., March 8 (Associated Press).—Persons who have examined carefully the report of the pathologists on the condition of the mutilated bodies of Watt Daniel and T. F. Richard, found in Lake Lafourche on Dec. 22 last, and who are familiar with mechanical devices, declare they believe they have identified the so-called "torture machine" as one of many road or farm tractors in use throughout Morehouse Parish.

Daniel and Richard were kidnapped on Aug. 24 and nothing was heard of them until four months later, when two bodies were found in the lake and identified as those of the missing men. The head of each was crushed, the hands and feet of each had been crushed off, and at equal distances the lower legs, thighs, upper arms and forearms were broken. The chests had been crushed in, the ribs torn from the breastplates under the pressure, the body identified as that of Daniel bore indications of having undergone a serious surgical operation before death.

The pathologists testified at the open hearing here in January that an examination indicated the wounds had been inflicted before or just at death.

About three miles from Bastrop, on the Bastrop-Collingston-Monroe Highway, is a huge tractor used to pull a road scraper, a typical machine of its kind, propelled by a heavy duty gasoline motor. The iron wheels are seven or eight feet in diameter, while their rims have a width of approximately three feet. Riveted to the rims to prevent the wheels from slipping in soft earth are steal cleats the width of the wheels, and about fifteen inches apart.

The bodies apparently had been stretched full length, with the arms brought above the head. Fractures of the forearms were on a level with the heads, and those who assert the bodies must have been broken with a tractor believe they were stretched on the ground and the machine run or pushed over them. Such a machine as the one near here, it is contended, would inflict such injuries, the heavy cleats on the wide wheels fracturing the arm and leg bones, crushing the heads and chests and severing completely the hands and feet at the wrists and just above the ankle where little flesh protects the bones.

The authorities have received numerous anonymous letters from plantation owners and farmers in all sections of the State suggesting that a tractor must have been used, and the arguments to sustain the theory are similar to those advanced here. It is believed the tractor was used to make identification of the bodies impossible.

The Morehouse Parish Grand Jury continued today its investigation of the kidnapping and slaying, with "Tot" Davenport, made captive with the two men near here last Aug. 24, as the principal witness. Of the five men made prisoners by the masked band, Davenport was the only one unharmed.

All of today's witnesses, with the exception of J. W. Norsworthy, were among the persons stopped on the Mer Rouge-Bastrop Highway on Aug. 24.

ANITA STEWART PARTS FROM HER HUSBAND

Film Actress Says They Have 'Agreed to Disagree,' but Do Not Want a Divorce.

LOS ANGELES, March 8.—Anita Stewart, motion picture actress, and her husband, Rudolph Cameron, director, have "agreed to disagree for a little while and live apart," Miss Stewart said, according to a story The Los Angeles Times published today.

"I am not contemplating a divorce," she added, "and I am sure my husband isn't. There is no co-respondent—at least I know of none. If I ever do get a divorce I shall make all the details public, for motion picture patrons are entitled to know the truth about their entertainers."

HEARING IN ALIMONY SUIT.

Schlemmer Says His Wife Took $50,000 Furniture, $4,000 Liquor.

William F. Schlemmer, head of the wholesale hardware firm of Hammacher, Schlemmer & Co., was a witness before Supreme Court Justice Wagner yesterday in the suit for separation brought by Mrs. Mary A. Schlemmer, to testify concerning his financial means.

Mr. Schlemmer said he married his wife in 1914 and left her in February, 1921. For the first three years they lived at 315 Central Park West at the rate of $10,000 a year, and from 1917 to 1921 when they occupied his $200,000 residence at Great Neck their expenses were $16,000 a year. He now owns 6,609 shares of preferred stock out of 10,800 in the hardware company, and 2,208 of the 3,600 shares of common, receiving $20,000 a year salary. He sold the Great Neck home last year for $125,000, he said, and gave his wife half. He stated that his wife removed $50,000 worth of furnishings and $4,000 worth of liquor from the house without his knowledge.

Justice Wagner reserved decision.

Will Rogers and Religion

IN a whimsical way Will Rogers writes about the decision of his close frend, Fred Stone, to take up religion. He approves Stone's act and describes the charm of his home, his family and his art.

The New York Times

Next Sunday

Order in advance from your newsdealer.

TO READ BAD BOOKS AND TELL OF THEM

Committee of Prominent Men Will Pass on Fitness of New and Old Works.

FORD SPONSORS CAMPAIGN

Civic and Welfare Societies Join in Organizing Clean Book League.

The Clean Books League was formed yesterday by representatives of many civic and welfare organizations called together by Justice Ford at his chambers. The objective of the league, as announced by Justice Ford, is to make the law morally "horse high, pig tight and bull strong."

One of the features of the league, announced after yesterday's meeting, was the establishment of a committee of prominent men to read dubious and suspected books and report their impressions to the public.

Justice Ford, who was made President of the league, was charged with the duty of selecting this jury, which will hold literary assizes on many publications now in the windows of book stores and on the shelves of circulating libraries.

"The reason for this Publication Committee," he said, "is that there seems to be no other way to make the average citizen understand the horrible character of these works which are now filling our bookshops. The ordinary man does not see them and it is difficult to make him appreciate them. The character of some of them is so atrocious that they cannot be read before mixed company; neither can they be read before a company of males.

"Jury of Hardened Sinners."

"The idea is, therefore, to form a coterie of men who are well known and whose opinions will have weight—not churchmen and not goody-goody men, but hardened sinners like myself, representative fathers of families. They will read these books and pass judgment on them and vouch it to the world if they are found objectionable or shocking."

This will apply to newly issued books as well as to a great many that are now being sold, according to Justice Ford, including "Women in Love," the volume which originally stirred up this movement. A bill would soon be introduced in the Legislature, Justice Ford said, to make the old law effective.

"When I was a boy on a farm," said Justice Ford, "I once heard an old farmer describe the fence about his garden plot as 'horse high, pig tight and bull strong.' That is the kind of moral fence the old statute provided. Now the pigs have rooted away the ground under the bottom rails and, wiggling through have invaded not our garden merely but our homes and firesides. We must drive them out, stop up the holes and make the law pig tight again. The sound, moral sentiment of the people, effectively expressed and brought to bear on literature, will procure for us the requisite statutory amendments to protect the children of the State from the contamination of indecent publications."

Ford Criticises Courts.

Justice Ford said that the strong stand taken by the number of organizations which had joined his crusade and the offers of support received from all sides convinced him that no great difficulty would be found in passing a satisfactory amendment of the bill. Discussing the present state of the law and blaming the higher courts for it, Justice Ford said:

"The good old statute has been substantially repealed by judicial decree for the Judges of the criminal courts have followed the example set by the Appellate Division and have assumed the right to override indictments and dismiss complaints according to their personal views as to the merits of the publications atacked. Indeed, in some cases they have not been content with merely dismissing the charge, but have gone out of their way to characterize some of the most revolting books in such commendatory language that it has been widely published to advertise the books which have been judicially approved."

Dr. Charles K. Gilbert, who represented Bishop Manning at the meeting, was elected Secretary, after Justice Ford had been elected to preside. John S. Sumner, Assistant District Attorney John C. Myers and A. P. Atterbury were appointed to make a final draft of the proposed amendment. Letters were received from Rabbi Stephen S. Wise and from Monsignor M. J. Lavelle, representing Archbishop Hayes, agreeing to act on the General Committee. Other organizations represented yesterday included Boy Scouts, the New York Federation of Churches, the Salvation Army, the Catholic Club, the Knights of Columbus, the Y. M. C. A., the New York Society for the Suppression of Vice, the Lord's Day Alliance, the Social Service Commission of the Episcopal Church.

BIG FIRE IN PROVIDENCE.

Shepard Department Store Suffers Million Loss in Record Blaze.

PROVIDENCE, R. I., March 8.—Damage estimated by insurance men at more than $1,000,000 was caused by fire and water to the Shepard Stores in the heart of the shopping district here tonight. Every available piece of fire apparatus was called to the scene by four alarms.

Starting at about 8:20 P. M., the flames by midnight had swept to and engulfed the greater portion of the sixth floor of one section of the building and were not under control. Insurance men said the fire was the largest in the city's history.

L. R. STEEL STORES IN RECEIVERS' HANDS

Buffalo Move Seeks to Avert Crash of $20,000,000 Corporation Operating in 18 States.

FOUNDER OF THE FIRM OUT

Steel Is Said to Have Quit Without a Dollar—Seven Subsidiaries Affected.

BUFFALO, N. Y., March 7.—Twenty corporations comprising the Leonard R. Steel Company enterprises, into which the public has poured more than twenty million dollars in the last three years, were placed in the hands of receivers today by Federal Judge John R. Hazel. Ancillary receivers will be named for every store and branch of the Steel corporations in this and other States.

The receivership, it was said by officials of the company, is a friendly one and designed to avert a crash of the entire financial structure by the hostile attitude of certain stockholders and creditors, which, it was declared, had become apparent during the last twenty-four hours. The petitioner in the case is the National Toy and Tinsel Manufacturing Company of Manitowac, Wis.

The principal companies named in the receivership proceedings are the L. R. Steel Company, Inc., the parent organization; L. R. Steel Company, Ltd., operating chain stores in Canada; the Federal Stores Company of Youngstown, Ohio; the F. L. Nelson Stores Company of Massachusetts, in which the steel companies had a 75 per cent. interest; the Mary Lincoln Candy Company, Inc., stores and factory; the Steel Department Stores Holding Corporation of Delaware and the Steel's Department Stores, Inc., with branches in Colorado, Illinois, Utah, Massachusetts, Minnesota, New Jersey, Washington, Maryland, New Hampshire, Connecticut, Rhode Island, Ohio, Maine, Alabama, Idaho, Florida and Arkansas.

In addition to department stores, the corporation owned or controlled restaurants and cafeterias. A statement issued last October indicated ownership of about ninety stores, ten of which have since been sold or discontinued.

A report that the receivership would be followed immediately by an inquiry into the manner in which the stockholders' money was disbursed found no confirmation either at the District Attorney's office or from the receivers. District Attorney Guy B. Moore said he had not been asked to take a hand in the proceedings.

The receivers issued this statement:

"It is the purpose of the receivers, first of all, to become familiar with the affairs of the Steel properties. The receivers have no other purpose than to conserve the interests of the creditors, the stockholders and all others who have equities or holdings in connection with these properties. Assurance is given that every effort will be made to assemble the assets and bring about the best possible result in the management and operation of the interests placed in the receivers' hands."

The receivers signing the statement are William W. Reilly and former Representative Charles B. Smith of Buffalo and Dave M. Lewis of New York.

No statement of present assets and liabilities is available, auditors now at work on the finances of the various corporations not having completed their work. The petition submitted to the Federal Court placed the assets of the twenty corporations at about $13,000,000.

This figure, it is understood, was based on a partial financial statement issued on Feb. 3 by W. M. Wilkins, Chairman of the Executive Board, who has been in charge since Leonard R. Steel's retirement in January.

The February statement was from the consolidated balance sheet of the L. R. Steel Company, Inc., and its merchandising subsidiaries, and showed total assets of $13,401,671 and a surplus of $1,196,711. Cash on hand and in banks was $394,000, and merchandise inventories, $2,122,000. Other assets listed were: Investment in subsidiary companies, $2,339,943; organizing, financing and advertising, $3,229,000; leaseholds, good-will, trade marks, &c., $1,070,500.

Leonard R. Steel, who has been living at his country home near here since his retirement, refused today to comment on the receivership.

The methods of the corporation were criticised recently by bankers and financial experts, but these attacks apparently had no effect in checking the rise of the Steel financial star. Frequent conventions of the Steel stock salesmen were held at which Steel was lauded as "a wizard in chain store management," and the force was enthused to greater effort in the disposal of stock in Steel enterprises.

The first sign of distress, so far as the public was informed, came on Jan. 27, when it was announced that Leonard R. Steel had surrendered the Presidency of the L. R. Steel, Incorporated, the L. R. Steel Service Corporation and the L. R. Steel Realty Development Company and had placed his stockholdings in these and other subsidiaries in the hands of an Executive Board. This board, it was announced, would drop a number of promotions and endeavor to place all going merchandising branches on a sound financial basis.

Mr. Steel, it was intimated, left his enterprises without a dollar except what was represented in his Steel security holdings. His home in the city had been previously sold and a beautiful country residence where he now lives was in his wife's name. Mr. Steel's health was shattered by his three years' devotion to the business bearing his name, it was stated.

SPRINGFIELD BANK LOSS KNOWN TO BE $800,000

A. H. Penfield, Cashier, Is Arraigned and Pleads Not Guilty, Despite Alleged Confession.

SPRINGFIELD, Ohio, March 8.—A. H. Penfield, cashier of the Springfield National Bank, from which he confessed, according to officials, to having taken $800,000 in Liberty bonds, was arraigned tonight on a Federal charge of embezzlement and pleaded not guilty.

The arraignment took place at Penfield's home, where he is recovering after an attempt to commit suicide by slashing his wrists with a penknife. Bond set at $25,000 was not furnished, and he will have a hearing before United States Commissioner Floyd Johnson here on March 20. A policeman was stationed at the Penfield home tonight.

The bank, which closed its doors Tuesday, immediately after the discovery of the shortage, is "gone," according to a statement today by George S. Dial, director and one of the principal stockholders. He declared he saw no way of saving the institution and that a settlement with available assets would have to be made with depositors.

Additional examination of the bank's records today showed that the entire shortage was $800,00 instead of $600,000, the figure first announced.

CINCINNATI, March 8.—Checks aggregating $30,000 were on their way back to taxpayers in and around Springfield, Ohio, today, having been refused by Charles M. Dean, Internal Revenue Collector. They were sent in as payment on taxable incomes and drawn on the Springfield National Bank, which closed its doors after the discovery of the alleged defalcation of its cashier.

Collector Dean explained that the persons paying their income taxes on checks drawn on the bank would have to find some other means of paying the Government before March 15, or be declared delinquents and subject to penalties.

Industry Supplants Beauty, Taking Paris Carnival Crown

PARIS, March 8.—Industry, instead of beauty, was crowned Queen of Paris at today's celebration of the traditional Mi-Carême (mid-Lent) fête.

Working girls, selected on merit from various sections of the city, were dressed as "bees," and in carriages decorated with leaves and flowers, were paraded through the principal streets and boulevards. Later a "Queen Bee" was elected, and, escorted by the cortege, went to the Elysée Palace, where she was received by President Millerand.

Mid-Lent was observed informally as a half-holiday, with traffic diverted from the main thoroughfares, which, despite a light rain, were thronged with crowds of Parisians to watch the gambols of boys and girls dressed in carnival attire.

STUDENTS SOUGHT TO KIDNAP ASQUITH

Telegram, Sent to Cambridge, Roused Suspicion and Friends Upset the Plan.

AMBUSH AT THE STATION

Undergraduates Lay in Wait for the Ex-Premier—Bodyguard Saved Him.

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By Wireless to THE NEW YORK TIMES.

CAMBRIDGE, England, March 8.—If a plot by undergraduates to "kidnap" ex-Premier Asquith had succeeded last night, his speech on Liberal unity would not have been delivered at the University Liberal Club. A skillful attempt to get him sidetracked went wrong at the last minute.

Mr. Asquith boarded the 5 P. M. train from London, not knowing that two of the kidnappers were at the station working the London end of the plot. One kidnapper got on the train and the other went to Nottinghill Post Office and sent this wire to the Treasurer of the University Liberal Club:

"Mr. Asquith presents his compliments and regrets that he is unable to come to the dinner, owing to indisposition. He wishes the Cambridge University Liberal Club all success."

Astonishment and dismay struck at the hearts of the organizers of the meeting, but a second reading of the telegram roused their suspicions. Some one suggested that it might be a hoax and it was decided to meet the train according to plan. When they got to the station they observed a large number of undergraduates waiting about with cars and the suspicions were confirmed.

The Asquithians took up their position on the platform, to wait until Mr. Asquith came in. The moment he got out of the train a bodyguard was formed around him. His friends got him into one of two cars that were waiting and he was driven to Kings College.

The foiled kidnappers made a second blunder at this point. Instead of following the car in which Mr. Asquith rode away they chased the second car, which contained a number of officials of the University Liberal Club.

ROSENBLUTH WON $41,512 FOR STATE

As Forestry Worker He Unearthed Tree Cutting on State Land—Penalty Just Affirmed.

Special to The New York Times.

ALBANY, March 8.—The persistence of Robert Rosenbluth, a former State employe, who later entered the Army has been the object of charges in connection with the death of Major Alexander Cronkhite, has finally led to the recovery of $41,512.40 by the State. This amount has been paid to State Treasurer Shuler by the Chateaugay Ore and Iron Company as a penalty for cutting 49,382 trees on land, owned by the State near Clinton Prison in Essex County. The Court of Appeals recently affirms the judgment of the courts below which made the recovery possible.

Rosenbluth entered the State's service in 1911 after he was graduated from the Yale Forestry School. He was keenly interested in forest management on lands of the State institutions. When he went to Dannemora and looked over the 15,000 acres of land he found that the Chateaugay Company was trespassing on State lands and had cut trees.

Judge Vann heard the case and the Attorney General appeared for the State. When the award was made an appeal was taken, but the Court of Appeals has now affirmed it.

TO ELECT SESSIONS JUDGE.

Albany Bill Proposes Change on Chief Justice Here.

Special to The New York Times.

ALBANY, N. Y., March 8.—If Mayor Hylan has his way the next Chief Justice of the Court of Special Sessions will be elected at the polls in November for a term of ten years, with the additional proviso that he can be removed by the Mayor after hearing upon charges.

Special session judges are appointed by the Mayor under the present system. The Mayor has the power of removal now. A bill providing for filling the position of Chief Justice through election was put in today by Senator Carroll of Brooklyn. It would amend the Inferior Criminal Courts Act.

MYSTERY IN MAN'S DEATH.

Officer Finds Him Dying in 8th Av. Poolroom—Had Been Shot.

Patrolman Michael Harris at Eighth Avenue near 110th Street late yesterday afternoon noticed a crowd of young men in front of a building at 2,004 Eighth Avenue pointing to a poolroom, known as Bernie's, on the second floor there.

The policeman found the poolroom deserted except for one man who lay on the floor with a bullet wound in his stomach. An ambulance came from Harlem Hospital. The man died there.

The dead man was identified as Jacob Lane, the identification being made by his sister, Miss Elsie Lane of 203 Woodlawn Avenue, New Rochelle, who said she did not know her brother's address in this city.

Meanwhile Patrolman Harris learned that Lane had entered the poolroom shortly after 4 o'clock and had started to play pool with another man; but beyond that no one could be found who had seen anything of the trouble.

CITY'S BORROWING POWER $175,000,000

Mayor Likely to Receive Authority to Undertake $600,000,000 Transit Plan.

GAIN FROM ASSESSMENTS

Increase in Unreserved Margin by New Valuations Put at $440,000,000.

EXPERTS PREPARE REPORT

Accountants Have Been Working on Analysis of the City's Financial Condition.

Accountants of the Finance Department who are preparing an analysis of the city's financial condition will fix the city's total unreserved margin of borrowing power within the debt limit in the neighborhood of $175,000,000, it was learned yesterday.

The information became public as the result of the publication of a report of Controller Charles L. Craig in The City Record showing the total unreserved margin on Jan. 1, 1923, to have been $128,514,871. In view of the likelihood that Mayor Hylan and the Board of Estimate will receive authority to go ahead with his $600,000,000 transit plan by the passage of the Walker-Donohue bill abolishing the Transit Commission, and because of the frequent assertions that the city would be unable to find the money to finance the Mayor's program, the city's unreserved borrowing margin has become of more than usual interest.

The increase in the unreserved borrowing margin has come about almost wholly through the increase in assessed valuations of taxable property, it was explained at the office of the Controller. This increase, amounting to approximately $440,000,000, is now effective and automatically added 10 per cent., or $44,000,000, to the city's borrowing power since Jan. 1. Since Jan. 1 the Board of Estimate has authorised $15,000,000 for the construction of schools, but this has been practically balanced by the maturity of old obligations which have been canceled. It was said that no further authorizations for school purposes within the debt limit would be necessary this year.

The report of the city's financial condition on Jan. 1, 1923, showed a debt incurring power, 10 per cent. of the assessed valuation of real estate of $1,024,999,123, a total indebtedness within the debt limit of $851,818,233 and a constitutional debt incurring power at that time of $173,180,950. This debt incurring power was actually reduced by authorizations of $741,756 for rapid transit, $6,900,575 for dock improvements, $7,214,785 for schools, $29,299,961 for other purposes and $500,000 of assessment bonds authorized and unissued, a total of $44,666,079, which left the total unreserved margin within the debt limit available for additional specific appropriations $128,514,871.

This was less than the total unreserved margin on Jan. 1, 1922, which was $133,645,969. The unreserved margin on March 1, however, is expected to show a substantial increase, it was said. This unreserved margin was only $137,000,000 on April 1, 1922.

BABY AND DOG AT PLAY LEFT TO PERISH AT FIRE

Parents, Fleeing Different Ways, Each Thinks the Other Has Child Until Too Late.

When flames routed Stanislau Zankowski and his wife from their flat at 616 East Sixteenth Street at 7:30 o'clock last night, Mrs. Zankowski took to the fire escape, while Stanislaus led his four-year-old son Stanislaus and his six-year-old daughter Mary to the street by way of the stairs. Each parent thought the other had rescued their two-and-a-half-year-old son Frank, last seen playing with his pet collie in the front room.

When flames shot through the roof Sergeant John Mulligan and Policeman Wals happened by in a police flivver and darted away to send in an alarm. As Engines 14, 5 and 16 have in sight, Stanislaus got a glimpse of his wife descending the fire escape without the baby. Almost simultaneously Mrs. Zankowski saw her anxious husband and the two children on the opposite sidewalk, surrounded by excited tenants. When she could not see little Frank, she screamed, but in the confusion her cries were unintelligible.

Zankowski a moment later begged Firemen Lynch and White of Engine 16 to brave the flames and rescue little Frank. Ascending the stairs in dense smoke the firemen plunged into the fire-swept tenement, and after a quick search found the baby under a burning bed. Beside him was the collie.

Both the baby and the dog were carried to the street, where the collie revived, and it was thought for a few minutes that the child was only overcome by smoke. Dr. McGraw of Bellevue, who arrived with an ambulance, however pronounced the baby dead. The flames were soon extinguished and the grieving family got permission to re-enter the charred flat, taking with them the body of little Frank.

TWO LODGES WILL BUILD.

Knights of Columbus and Elks Buy New Sites in Brooklyn.

Two Brooklyn fraternal orders announced yesterday the closing of deals for sites for two new clubhouses. The real estate and the buildings to be erected are to cost more than $4,000,000.

At a meeting held at the Academy of Music the members of Brooklyn Lodge No. 22, B. P. O. E., approved the selection by the Building and Sites Committee of a plot of ground measuring 162 feet on Livingston Street. The plot is to cost about $600,000. The building will cost about $2,000,000.

Columbus Council, Knights of Columbus, has taken title to a plot of ground on Prospect Park West. The property was purchased from the Prospect Park Realty Corporation, of which William Hamlin Childs is President, at a cost of $225,000. The building to be erected will be ten stories high and will cost about $1,275,000. When the Rt. Rev. Bishop Thomas E. Molloy was informed of the purchase of the plot he wrote a letter of approval and congratulation to Grand Knight John J. [illegible]

MUSIC

By RICHARD ALDRICH.

The Philharmonic Society.

It was perhaps desirable and even necessary that Mr. Mengelberg should put Mahler's seventh symphony upon the program of the Philharmonic Society's concert last evening in Carnegie Hall. It was, we believe, the last remaining symphony of the composer that had not been played here, and it is at the same time the final reduction ad absurdum of Mahler's pretensions to be a composer.

It is most ambitious, as all his symphonies are; most elaborate. He needs five movements to say his say, and very near an hour and a half. Mr. Mengelberg gave a remarkably fine and finished performance of it, as a performance. The better it was, the more pitiless was the disclosure of the poverty of the work in ideas, its weakness in structure and workmanship, its unskillfulness in orchestration. This is a shocking term to use about Mahler the symphonist; but every movement enforced its truth. Unskillfulness in orchestration results in sound that is by turns hollow, thin, airy, overladen, raucous, fragmentary, noisy and strident. There were moments when Mahler's orchestration had none of these qualities; but they were not many.

As for the musical quality of the work, there is much of the pseudo-naiveté that was Mahler's chief stock in trade. There is a painful and laborious logic in the tedious development of the striking theme given by the brass in the first movement, in which it is presented in every possible aspect, at intolerable length. There is appalling emptiness in the movements that follow; strange scraps from different sources make their appearance even to a start made in the waltz in "The Merry Widow." There is more of the spurious naiveté; there are cowbells for no reason stated—can it be for a purely musical reason? There are the guitar, the mandolin, evident only to attentive listening; there are bells; "morning bells of the valley." There are march themes. And throughout there is the laborious manipulation of trivial ideas that have no issue in musical beauty or musical significance or expression.

It was well, we say, to know all this; to know it once for all; and it should lead to the hope that the times and labor and funds of the Philharmonic Society shall not further be expended upon this sort of music, Dead Sea fruit that turns to ashes in the hands of him who would grasp it.

The record requires the statement that at the end there was much applause, and that Mr. Mengelberg caused the orchestra to rise to share it with him. So far as this was intended for the performance, it was well deserved.

The only other number on the program was Beethoven's triple concerto for piano, violin and violoncello, with orchestral accompaniment, Op. 56. It was played by the New York Trio, Messrs. Adler, Guidi and Van Vliet. It is one of the rarely played works of Beethoven; the Beethoven Association presented it last season, but before that it had not been heard here for some time. Like most of the works of Beethoven that are rarely played, there is a reason for it. It is not strong, and it is not characteristic of the master. It was well played by the three solo artists.

'LOHENGRIN' REVIVED AT THE METROPOLITAN

Wagner's Melodious Opera Lavishly Staged, With Kemp, Claussen, Harrold, Bohnen.

The season's first "Lohengrin" within earshot of Broadway brought a large attendance for Wagner's most popular and melodious work at the Metropolitan last evening. It was an imposing spectacle that Mr. Gatti-Casazza offered his subscribers, the scenery being the spacious settings made by Urban for the opera's post-war English revival, in which Harrold and Whitehill of last night's German cast had appeared here. Except for Mme. Claussen also, who returned in her first appearance of the year as Ortrud, the singers otherwise were all new to their roles in New York.

As on the stage, so in the orchestra pit, the performance was projected along lines of prodigality. Mr. Bodanzky's orchestra, with the bulk of the year's more than three dozen productions now accomplished, turned to the old, familiar score in almost holiday mood, throwing its mass weight a hundred strong into the hurled thunders at the conductor's nod. The very pace of the pageant seemed quickened, often to advantage of general effect, sometimes to obvious relief of Wagner's overburdened singers.

Michael Bohnen alone of the cast dominated scene and orchestra in sheer mightiness of appearance and of voice. The Russian bass-baritone's King Henry the Fowler, of Germany, was a regal figure, even when standing unhelmeted among his thronged subjects on the banks of the Scheldt. He sang gloriously, without reserve or constraint, an "instrument" such as the Bayreuth master perhaps conceived when he wrote the King's prayer before combat into its rich texture of multitudinous woven strands of supporting choral and orchestral harmony.

Barbara Kemp, a young and slender Elsa, was less happy in like circumstances; an appealing figure, she sang less in lyric than in a light, dramatic manner, that floated perilously on the orchestral flood. Mr. Harrold may have suffered with her, for both artists were better heard in the later, quieter love scenes. Mme. Claussen, though hers is not the typical darkly colored contralto for an Ortrud's plotting, managed her resources admirably in more turbulent episodes.

Behind the scenes, where realities of artists' lives rarely concern their audiences, an explanation was made on behalf of two who sang under difficulties, for which they asked no apology and needed none. Mr. Whitehill, informed during the evening of the death of a sister in Iowa, finished his role, while preparing to leave for the West immediately after. Mr. Schuetzendorf, heard for the first time as the King's Herald, had been in daily attendance on his wife, Delia Reinhardt, critically ill of mastoiditis, but reported convalescent at last.

BREAK FOX-TROT RECORD.

Scotch Couple Dance 15 Hours and 25 Minutes Without Halt.

LONDON, March 8.—Scotland, cradle of the Highland fling, has gone so wild over fox-trotting that couples are losing sleep and going without eating in numerous efforts to establish long-distance records. Cliff Houghten and Miss Edie Cole wore out several sets of musicians last night in a continuous trot of 15 hours 25 minutes at Ayr, extending the non-stop record by forty-nine minutes.

Statisticians estimated that if these dancers' steps were placed end to end they would reach almost from Glasgow to Edinburgh.

Puyrredon Named Ambassador Here

Special to The New York Times.

WASHINGTON, March 8.—Honorio Pueyrredon, former Minister of Foreign Affairs of Argentina, has been appointed Ambassador of that country to the United States, it was made known officially at the State Department today. Senor Pueyrredon will succeed Dr. Tomas A. Le Breton, who last year was elected a Senator from the Buenos Ayres district and later was named a member of the Cabinet of President Alvear.

Erie Denies Any Control of Ships.

With reference to a resolution passed by the Senate just before Congress adjourned which called for information regarding the ownership and control of ships by railroads, the Erie Railroad Company yesterday issued a statement that several years ago it gave up all ownership, control and operation of lake steamers, and now has no connection whatever with any such vessels or water lines. Neither has it any ownership, control or interest in the operation of any ocean, lake or river vessel.

$69,025 CIVIL SUIT LANDS BROKER IN JAIL

Abraham Stein Arrested in Action Based on Alleged Misrepresentation.

Abraham Stein, who has been running a brokerage business under the name of the Stein, Ellis Company, was arrested yesterday on a civil process issued by Supreme Court Justice Guy in a suit of Samuel Clark of 173 Clinton Avenue, Newark, for $69,025 damages on the ground of misrepresentation. Stein was found by Deputy Sheriff Murphy at 157th Street and Riverside Drive and taken to the Sheriff's office. He could not give $69,000 bail fixed by the court and went to Ludlow Street Jail.

Clark alleged that between November, 1918, and January, 1919, Stein represented that stock of the Kentucky Producers Refining Company would advance and that he could pick up certain blocks of it at 40 to 50 cents a share, and that if Clark would advance the money Stein would return all sums in excess of what he had to pay. Clark alleged that he gave Stein $82,000 in notes, part of which the latter had discounted, and all of which Clark says he expects he will have to pay. He alleges that Stein paid not more than 7½ cents a share for the stock.

Mrs. Minnie V. C. Gifford of 601 West 136th Street said Stein in February, 1919, bought from her 200,000 shares of the stock, giving her $3,000 and four of Clark's notes for $3,000 each, which Clark paid.

Frederick A. G. Ellis of 1,558 East Twenty-fourth Street, Brooklyn, whose name is used in the firm, said that he was not a partner of Stein but merely had been employed as salesman and had quit because he did not like the way Stein was doing business.

150 TRUCKS RUINED IN FIRE.

Four Alarms Call Nearly Entire Department of Manhattan.

Fire destroyed the Horatio Street Garage on the lower west side last night, ruining from 126 to 150 motor trucks which were stored there, many of them loaded with produce and other merchandise.

The garage runs from Horatio to Jane Street, between Washington and West Streets. On one side is a big warehouse and on the other a tall tenement. Fear that the blaze would spread to those buildings led to four alarms in quick succession, bringing most of the men and apparatus in Manhattan. By midnight, with the fire under control, both those buildings appeared to have been saved.

Unable to penetrate the building despite the deluge they poured upon the flames, the firemen were unable to estimate the damage, though they believed the contents would be a total loss.

The fire started from an explosion in some quarter of the one-story structure not yet located. Two big buried gasoline tanks failed to explode. For a time it was feared they would do so with serious consequences. The Jane Street wall collapsed and three firemen were slightly seared by the flames that belched as the wall gave way.

Among the firms which had trucks in the garage were the West Virginia Pulp and Paper Company, the Tower Trucking Company, the Froment Steel Corporation, the Gansevoort Produce Company and the Frank J. Russell Company.

'DIE WALKUERE' SUNG AGAIN.

Mr. Lussmann the Siegmund and Miss von der Osten Sieglinde.

"Die Walkuere" was sung for the fourth time at the Manhattan last evening, Wagner's music drama unfolding with a smoothness won perhaps not in vain by repetition in the recent "Ring" cycles there, and with most of the Berlin company's leading singers then heard. In place of Urlus, Mr. Lussmann was the Siegmund last evening. Miss Von der Osten as Sieglinde was in beautiful voice, a fact magnified in turn by the Manhattan's intimate acoustics, while Mr. Lehmann as Hunding completed the human triangle.

Schorr as the god Wotan and Mme. Metzger as his spouse, both of noble voices, again were noteworthy. The Brünnhilde was Mme. Lorenz-Hoellischer, heard in other "Ring" dramas before, as Miss Alsen had been in this one. Mr. Blech conducted with authority, as always, and with increased response from the instrumentalists and general ensemble now for over a month under his almost daily command.

Wagner's works in these "festival performances," closing so far as the Manhattan is concerned with three more tonight and tomorrow, must be counted among the season's blessings that "brighten as they take their flight." Whether the leading singers return overseas whence they came, or continue in a new series announced at the Lexington, it was evident last evening that they have won individual and collective favor with a large public in New York.

SIGRID ONEGIN SINGS.

Metropolitan Contralto Appears With N. Y. Symphony Orchestra.

Sigrid Onegin sang with the New York Symphony Orchestra in Carnegie Hall yesterday afternoon, the matinee comprising with tonight's repetition the last pair but one that Dr. Damrosch gives there this season. The Metropolitan's admired contralto sang a familiar air from Mozart's "Titus," and was accompanied by Damrosch at the piano in three songs of Beethoven, two simple love lyrics and "Die Himmel Ruehmen," this last with a voice of majesty and power.

Mr. Damrosch led the orchestra in a performance, marked by singular clarity and beauty, of Schubert's "heavenly length" symphony in C, and again with mirror-like translucence of tone in Liszt's first rhapsody at the close. Midway, by contrast, came Debussy's "Afternoon of a Faun," which oddly caught the fancy of an applauding house amid the classics of an earlier day.

Francesca Marni in Debut Here.

Francesca Marni sang in English, French, Italian, German and Russian at her first New York recital in Aeolian Hall last evening. She revealed a soprano voice of pleasing quality, limited power and flexibility in Orlandini's "Caro son tua cosi," and the sincerity of her manner of singing held the close attention of her hearers. The audience enthusiastically expressed its enjoyment. Frank Braun provided accompaniments which were in close sympathy with the singing.

MOTION PICTURE NOTES.

New photoplays on Broadway beginning next Sunday will be "Brass," an adaptation of Charles G. Norris's novel of the same name, at the Strand, and "Jazzmania," with Mae Murray, at the Capitol.

"The Covered Wagon," based on Emerson Hough's story of the same name, and directed by James Cruze, with Lois Wilson, J. Warren Kerrigan, Ernest Torrence, Tully Marshall and others in the cast, will begin an indefinite engagement at the Criterion Theatre on Friday of next week. It will be shown at the Hotel Plaza under the auspices of The Film Mutual Benefit Bureau on Sunday evening.

"Othello," the German production, with Emil Jannings and Werner Krauss in the leading roles, will move from the Criterion to the Rivoli at the beginning of the week, and Cecil B. De Mille's "Adam's Rib" will move at the same time from the Rivoli to the Rialto.

"Fury," with Richard Barthelmess in the principal part, will be shown at the George M. Cohan Theatre on Sunday.

The annual Paramount Ball, at which stars of the stage and screen will provide entertainment, will be held at the Hotel Commodore this evening.

Among the musical numbers on the new programs next week will be "A Balkan Episode," with the orchestra and ballet corps, at the Capitol, and "Lilies of the Field," a return of Walt Kuhn's dance travesty, at the Strand.

CARUSO ART SALE YIELDS $151,147

Late Tenor's Gold-Fitted Traveling Bag Brings $1,800—Caricatures Average $17 Each.

It is an event in the art world when a collection of Limoges enamels is dispersed, and yesterday, the closing one of the Caruso sale, with the enamels, fine bronzes and watches going in the afternoon, the returns were greater than for all the previous sale taken together, $87,609, for numbers from 963 to 1,137, making a total of $146,168. The evening sale of caricatures and books yielded $4,979, making the full total for the sale of 1,350 numbers $151,147.90.

Caruso's famous 18-karat gold fitted traveling bag was No. 1,131 in the sale and went to Sigmond Wyler for $1,800.

Among the higher prices of the afternoon's sale No. 1,007, a famous late sixteenth century Florentine bronze by Giovanni Bologna, "Figure of Morgante," sold to H. Parke, agent, for $2,000. No. 1,000, bronze inkstand, Venetian, late sixteenth century, went to Thomas Wilson for $2,100, and to the same buyer went No. 1,011, a pair of bronze candlesticks, Venetian sixteenth century, from different famous collections, for $2,900, and No. 1,013, a bronze door knocker of the same city and period, by Sansovino, for $2,000. Henry Symons paid $2,800 for No. 1,015, a bronze statuette, equestrian, North Italian sixteenth century, from the Morgan collection.

"Adoration of the Magi," in a Limoges enamel 7½ by 6¾ inches, from the atelier of Nardon Pénicaud, was bought by Thomas Wilson for $2,300. There was close competition for this, as for Nos. 1,060 and 1,061, scenes from the life of Alexander the Great, in the Limoges enamels, by Jean III, Pénicaud, which went to H. L. Sherer for $8,000.

Buyers of the caricatures, which opened the evening sale, were largely Italians with unfamiliar names, presumably from among the singer's audiences of the past. The average price per caricature was about $17. Self-portraits brought the highest prices. No. 1,165, an original caricature of the tenor, full length, in evening dress, in India ink, went to Henry Esprichee for $56. No. 1,175, three original caricatures of Caruso, one in "La Traviata," in colored crayon; one in "Pagliacci," in pen and ink, and a signed portrait head in pencil, sold to A. W. Cohen for $40.

Dr. E. Cadgene, E. Weyat and Thomas Wilson were among the book buyers paying the best prices. No. 1,259, a fine copy of "Les Trois Mousquetaires," a limited number edition in blue levant, finely illustrated, went to Cadgene for $350. Weyat paid $310 for No. 1,268, 33 aquatint plates by Goya of "The Bull Fight," in a half red morocco binding.

Collection of Boxes to Be Sold.

A great number of small boxes, bonbonieres, patch boxes, snuff boxes, sweetmeat boxes and small boxes for innumerable purposes, some 500 of them, are to be sold at the Walpole Galleries, with a few snuff and other bottles, this afternoon and evening. It is the collection of Daniel Sidney Brown of St. Louis, Mo. The boxes are of silver, chased and engraved; gold and enamel; tortoiseshell, lacquer, carved bronze and wood, with miniatures on ivory and Battersea enamel, and there are boxes in more primative form from Alaska and the Philippines and others of prehistoric ivory. It is seldom that so many boxes are brought together in a single collection. The snuff bottles are of jade, crystal, amethyst, painted and carved glass, porcelaine agate, &c.

THEATRICAL NOTES.

"The Love Habit," instead of "A Fast Worker," will be the title of the play that Brock Pemberton will produce at the Bijou next Monday night.

"Roger Bloomer" will be withdrawn from the Forty-eighth Street Theatre tomorrow night and "The Chastening" will become the regular bill at that playhouse next Monday night.

"Merton of the Movies" will be produced at the Shaftesbury Theatre in London this Spring, with Tom Douglas in the role acted here by Glenn Hunter. George C. Tyler will sail for London on the Majestic tomorrow.

"Where the Subway Ends" will be the first offering of the newly formed Theatrical Producing-Financing Corporation. James V. Auditore and Joseph Noel are the authors.

Reginald Pole's first matinee of "King Lear," with Genevieve Tobin as Cordelia, will be given at the Earl Carroll Theatre today.

Irene Triesch, well known as a German actress, will give a dramatic recital at the Princess Theatre on Sunday night.

Performances of "The Crooked Square" in Pittsburgh, which were interrupted on Tuesday, were resumed Wednesday night. The play will open in Chicago next week.

"Mister Malatesta," the play at the Princess, will be known hereafter as "Papa Joe."

MOTION PICTURES

TELEGRAM
Washington, D. C.
JESSE L. LASKY
The best wishes of the nation should be accorded to "The Covered Wagon," which is to have its first showing shortly I understand. You deserve much credit for this film.
Arthur Capper
U. S. Senator from Kansas

Paramount Pictures
Second Big Week
RIVOLI BROADWAY & 49th ST.
"ADAM'S RIB"
From Fig Leaf to French Frock
DeMille Did It!
Coming—"BELLA DONNA," an American production worthy of its star—POLA NEGRI.

RIALTO B'WAY at 42nd St. WALTER HIERS in "Mr. Billings Spends His Dime" NEW KEATON COMEDY "EINSTEIN THEORY OF RELATIVITY"—Daily 11 A. M.

LYRIC 42nd St., West of B'way. Twice Daily, 2:30-8:30.
H. A. SNOW'S
HUNTING BIG GAME IN AFRICA WITH GUN AND CAMERA
RUN ENDS SUN., MAR. 18th.

B. S. MOSS' CAMEO 42d, Just East of Broadway. ELMER CLIFTON'S Down to the Sea in Ships. Smashing all attendance records from the first day it opened. Eight Shows from 10 A. M.

CRITERION 44th & 2:30 & 8:30 P. M. B'way. All Seats Res'd. LAST 4 TIMES "Shakespeare in the Movies." EMIL JANNINGS and Great Cast in OTHELLO

CAPITOL POLA NEGRI in "MAD LOVE." B'way at 51st. Capitol Grand Orchestra.

DECREED FOR EVENING
A sumptuous brocaded wrap with sable trim, a gown with expansive widths of chiffon, silver petaled, and a velvet frock with caps of crepe, are Parisian offerings for evening wear, to be shown in The New York Times Rotogravure-Picture Section next Sunday.—Advt.

AMERICA'S FOREMOST THEATRES AND HITS—DIRECTION OF LEE & J. J. SHUBERT.

New Winter Garden Broadway at 50th. NO SMOKING. MAT. TOM'W BEST SEATS $2. Eve. 8:15. DANCING GIRL. Best Seats Evenings (Except Saturday) $3.00.

AMBASSADOR 49th, W. of B'y. Eve. 8:25. Mats. Tom'w & Wed. 2:15. TESSA KOSTA in the Caroline. Season's Musical Gem.

44TH ST. Thea., W. of B'way. Eve. 8:25. Mats. Tom'w & Wed. 2:15. MUSICAL COMEDY SENSATION. Sally, Irene and Mary. With EDDIE DOWLING and Great Cast.

49TH ST. Thea., W. of B'way. Eve. 8:30. Mats. Tomorrow & Wed. 2:15. Louis MANN and George SIDNEY in "GIVE and TAKE"

PLAYHOUSE 48th, E. of B'way. Eve. 8:30. Matinees Tom'w & Wed. 2:30. UP SHE GOES. BIGGEST MUSICAL HIT IN NEW YORK.

LAST 3 TIMES "RITA COVENTRY" BIJOU THEATRE, 45th St., West of B'way. Eve. 8:30. Last Mat. Tom'w, 2:30.
Beginning Wednesday Night, March 14th. Brock Pemberton will present the London and Paris success "THE LOVE HABIT" *A farce from the French of Louis Verneuil by Gladys Unger.* BIJOU THEATRE, W. 45th St. Bry. 0430. Seats Now.

LONGACRE 48th St., W. of B'way. Eve. 8:30. Mats. Tom'w & Wed., at 2:30. ARTHUR HOPKINS Presents ETHEL BARRYMORE in "THE LAUGHING LADY" By Alfred Sutro.

RITZ, W. 48th St. Eve. 8:30. Mts. Tom'w & Wed. EMILY STEVENS in "The Sporting Thing to Do." With H. Reeves Smith & Typical Morosco Cast.

Maxine Elliott's 39th St., E. of B'y. Eve. 8:15. Mats. Tom'w & Wed. at 2:15. SAM H. HARRIS Presents JEANNE EAGELS in "RAIN" Staged by John D. Williams.

225TH PERFORMANCE TONIGHT. AL'S HERE! "The Old Soak" By DON MARQUIS. PLYMOUTH 45th, W. of B'way. Eve. 8:30. Mats. Tom'w & Thurs., 2:30.

SHUBERT-RIVIERA. Eve. 8:15. Mat. Tomorrow. BERTHA KALICH in "JITTA'S ATONEMENT." Next Week, Pauline Lord in "Anna Christie."

REPUBLIC 42 St., W. of B'y. Eve. at 8:30. Mats. Wed. & Sat. at 2:30. ANNE NICHOLS' LAUGHING SUCCESS "ABIE'S IRISH ROSE" THE PLAY THAT PUT U IN HUMOR.

SHUBERT VAUDEVILLE CENTRAL THEATRE 47th & B'way. Twice Daily, 2:15 & 8:15. LEW FIELDS in "SNAPSHOTS" and Star Vaudeville.

Shubert Vaudeville HARLEM Opera House 125th & 7 Av. Mon. 4650. GEORGE JESSEL & COURTNEY SISTERS in "TROUBLES OF 1922"

39TH ST. Thea., E. of B'way. Eve. 8:30. Matinees Tom'w and Wed. 2:15. MARY THE 3rd. RACHEL CROTHERS' MODERN COMEDY.

BROADHURST 44th, W. of B'y. Eve. 8:30. Mats. Tomorrow & Thurs. 250th TIME Tonight. Whispering Wires. HEADLINER OF MYSTERY PLAYS.

CASINO THEA., B'way at 39th St. Eve. 8:30. Mats. Tom'w & Wed. 2:30. MUSICAL HIT OF THE SEASON! WILDFLOWER with EDITH DAY and Hammerstein All Star Cast.

"SNAPPIEST FARCE IN TOWN"—Burns Mantle. EDGAR SELWYN'S COMEDY SUCCESS. Anything Might Happen. With ROLAND YOUNG, ESTELLE WINWOOD, LESLIE HOWARD. COMEDY Theatre, 6th Av., 41st St. Eve. 8:30. Mats. Tom'w & Thurs. (Pop.), 2:30.

BELMONT 48th, E. of B'way. Eve. 8:30. Mats. Tom'w & Thurs., 2:30. H. B. Warner in YOU and I with Lucile Watson & perfect personnel.

Garrick 65 W. 35th. Eves. 8:10 sharp. Matinee Tom'w 2:10 sharp. PEER GYNT By IBSEN. MUSIC BY GRIEG. MOVES TO SHUBERT THEA. MON., MAR. 12.

R. U. R. FRAZEE THEATRE LAST 3 TIMES 42d, W. of B'y. Eve. 8:30. Last Mat. Tom'w, 2:30. FRAZEE—NEXT MONDAY—SEATS NOW. 'BARNUM WAS RIGHT' AN AMERICAN FARCE.

TIMES SQ. WEST 42D ST. Mats. TOM'W, Sat. & Tues., 2:30. Eve. 8:30. THE FOOL. The Great Lenten Play.

SELWYN MATS. Tom'w & Wed. (Pop.), 2:30. LAST 2 WEEKS. NAZIMOVA (HERSELF) as "DAGMAR" NOT A MOTION PICTURE.

YIDDISH ART THEA., 27 St. & Madison Av. PRESENTED ON Fri. Eve., 8:30, Sat. & Sun., 2:30-8:30 EACH WEEK. "ANATHEMA" By Leonid Andreyev. Directed by MAURICE SWARTZ.

ASTOR, 45th & B'y. Eve. 8:25. Mts. Tom'w & Wed. SUN SHOWERS Lew Cantor's Musical Comedy.

CENTURY 62d St. & Cent. Pk. W. Eve. 8:30. Matinees Tomor'w & Wed. 2:30. International Musical Success. The Lady in Ermine. With Wilda Bennett and Walter Woolf.

F. Ray Comstock and Morris Gest present THE MOSCOW ART THEATRE Today, Tomorrow Matinee and Night. TSAR FYODOR IVANOVITCH AT JOLSON'S 59TH ST. THEATRE MATINEE TODAY AT 2 (By Request of American Stage Artists.) Evenings at 8. Matinees Today & Tom'w, 2. Next Week: THE LOWER DEPTHS.

Century Roof 62d & Cent. P. W. Ev. 8:30. Mats. Tom'w & Tues. 2:30. F. Ray Comstock and Morris Gest present Balieff's Chauve-Souris IN REPERTOIRE.

LITTLE THEA., 44 St., W. of B'y. Eve. 8:30. Mats. Tom'w & WED. at 2:30. F. Ray Comstock & Morris Gest Present POLLY PREFERRED with GENEVIEVE TOBIN.

SHUBERT Th., 44, W. of B'y. Eve. 8:30. Last Mat. Tom'w. Last 3 Times. GREENWICH VILLAGE FOLLIES. Fourth Annual Production. *Moves to Shubert Monday.* SEATS NOW. PEER GYNT With JOSEPH SCHILDKRAUT.

PRINCESS Thea., 39th, E. of B'y. Eve. 8:30. Mts. Tom'w & Thurs. 2:30. PAPA JOE Formerly "MISTER MALATESTA." "As good as 'Abie's Irish Rose.'"—Herald.

BOOTH WEST 45 ST. MATINEE TODAY, 2:30. NIGHTS, 8:30. JOHN GOLDEN presents 7TH HEAVEN.

NATIONAL 41st St., W. of B'way. Penn. 0386. Eve. 8:30. Mts. Tom'w & Wed. 2:30. WHY NOT? "Season's Best Comedy."—World.

NATIONAL THEATRE, 41st St., W. of B'way. THE AFTERNOON THEATRE OFFERS 4 MATINEES AT 2:30 P. M. MONDAYS, Mar. 12th, 19th, FRI., Mar. 16th, 23d. 'The SCHOOL for SCANDAL' Theresa Maxwell Conover, Violet Benson, Marie Shotwell, Julius McVicker, St. Clair Bayfield, Arthur W. Row, Lawrence Hanray (Courtesy of Charles Dillingham.) SEATS $1, $2 & $2.50 AT BOX OFFICE.

MOROSCO 45th St., W. of B'y. Eve. 8:30. Mats. WED. & SAT. at 2:30. "A SPLENDID ROMANCE."—Eve. Telegram. FLORENCE REED in "Hail and Farewell."

METROPOLITAN OPERA HOUSE
Today—Sp'l Mat. at 2, $1 to $5. No War Tax. Romeo et Juliette. Bori, Delaunois; Gigli, De Luca, Rothier, Didur, Bada, Ananian, Hasselmans.
Eve. 8, Cavalleria Rusticana. Ponselle, Perini; Lauri-Volpi, Picco, Moranzoni. Pagliacci. Mario; Salazar, Danise, Bada, Reschiglian. Papi.
Sat. Mat. 2, Mona Lisa. Kemp, Peralta, Delaunois; Taucher, Bohnen, Meader, Bodanzky.
Sat. 8, Pop. Prices, Trovatore. Peralta, Gordon; Kingston, Danise, Martino, Papi.
Sun. Eve. Concert 50c to $2. Josef Hofmann, Pianist. Chase, Sabanieva; Meader, Warnke, 'Cellist. Orch. Cond. Bamboschek.
Next Mon. 8, Mefistofele. Alda, Peralta; Gigli, Chaliapin, Bada. Moranzoni.
WED. AFT'N. March 14, at 2. BORIS GODUNOFF. Gordon, Delaunois; Chaliapin, Diaz, Rothier, Bada, Ananian. Papi.
Wed., 7:45, Tristan. Kemp, Onegin; Taucher, Whitehill, Bohnen, Burke, Bodanzky.
Thurs., 8:15, Anima Allegra. Bori, Howard, Mario, Galli; Lauri-Volpi, Tokatyan, Didur. Moranzoni.
Fri., 8:15, Mona Lisa. Kemp, Peralta, Delaunois; Taucher, Bohnen, Meader, Bodanzky.
BROOKLYN ACADEMY OF MUSIC TUES., Mar. 13, at 8, Boheme. Sabanieva, Anthony; Volpi, Scotti, Mardones. Papi.
Seats at Academy and Metropolitan. HARDMAN PIANO USED.

Manhattan Opera House 34th St. & 8th Ave. Wagnerian Opera Festival. TONIGHT at 7:00, "Tristan & Isolde"; Sat. Mat., Mar. 10, at 1:30, "Tannhaeuser"; Sat. Eve., 8:15 (last time), "Das Rheingold."
—ANNOUNCEMENT—
Performances Transferred to the LEXINGTON THEATRE 51st St. & Lex. Ave.
Beginning next Monday, March 12. Monday Eve., at 7, Gala Performance with a chorus of 500 of "Die Meistersinger"; Tues. Eve., 7:30, "Siegfried"; Wed. Eve., 7, "Goetterdaemmerung"; Thurs. Eve., 7:30, "Tannhaeuser"; Fri. Eve., 7:30, "Walkuere"; Sat. Aft., 1:30, "Siegfried"; Sat. Eve., 7:30, "Lohengrin."
—PRICES $1.50 to $5.00—
Seats for all performances now on sale at the Manhattan Opera House and Lexington Theatre. Mail Orders Received. KNABE PIANO USED.

NEW YORK SYMPHONY
WALTER DAMROSCH ... Conductor
CARNEGIE HALL, TONIGHT, AT 8:15
Soloist: SIGRID ONEGIN
Symphony in C ... SCHUBERT
Aria from "Titus" ... MOZART
L'Apres-midi d'un Faune ... DEBUSSY
Group of Songs ... BEETHOVEN
Hungarian Rhapsody No. 1 in F ... LISZT
AEOLIAN HALL, Next Sun. Aft., at 3. Soloist: ALBERT SPALDING
DOHNANYI Violin Concerto (first time in N. Y.), conducted by the Composer. Suite "Through the Looking Glass." DEEMS TAYLOR (first time in N. Y.) Tickets at Box Offices. GEORGE ENGLES, Mgr.

Carnegie Hall, Sun. Aft., Mar. 18 at 3—Violin Recital—ALBERT SPALDING. ANDRE BENOIST, Accompanist. (Steinway Piano.)

CARNEGIE HALL, TOMORROW AFT. at 2:30—Piano Recital—BENNO MOISEIWITSCH (Mason & Hamlin Piano.)

Aeolian Hall, Tomorrow (Sat.) Aft., at 3. MYRA HESS. Mgt. ANNIE FRIEDBERG. Steinway Piano.

TOWN HALL, Sun. Aft., Mar. 11, at 3. MME. WOLFE-RASHKIS (Joint Recital) AND LAJOS SHUK. Soprano—Violoncellist. (Mason & Hamlin.)

TOWN HALL, Mon. Eve., Mar. 12, at 8:15. Song recital—CARMEN REUBEN (Mason & Hamlin Piano.)

COLUMBIA Burlesque. 47th & B'way. Twice Daily, 2:15 & 8:15. Pop. Prices. FLASHLIGHTS OF 1923

OPERA TICKETS Phones Bryant 7877 7878. Choice Seats Mat. & Eve. Subscriptions Bought Sold, Exchanged. All Operas. All Parts of the House. CONSOLI 130 West 39th St. Casino Theatre Building.

MOTION PICTURES
MARK STRAND B'y & 47 St. Charles Chaplin in "THE PILGRIM" Strand Symphony Orchestra.
PLAZA Mad. Ave. & 59th St. JOHNNY HINES in "SURE FIRE FLINT." Also SINCLAIR LEWIS'S "THE GHOST PATROL."

BROOKLYN AMUSEMENTS.
BROOKLYN ACADEMY OF MUSIC
NEW YORK SYMPHONY
WALTER DAMROSCH, Conductor
SATURDAY AFT., MARCH 10, AT 3
Soloist: Albert Spalding
Academic Festival Overture ... Brahms
Suite, "Through the Looking Glass." Deems Taylor
Concerto in D Minor for Violin and Orchestra. Dohnanyi
a. Polka-Mazurka, "The Dragon Fly"; b. Perpetuum Mobile; c. Waltz, "Roses from the South" ... Johann Strauss
Tickets at Institute Box Office.

NEW YORK'S LEADING THEATRES & SUCCESSES

EMPIRE B'way & 40 St. Eve. 8:20. Last Matinee Tomor'w, 2:30. LAST 3 TIMES. BILLIE BURKE IN BOOTH TARKINGTON'S "ROSE BRIAR." Next Monday Night—Seats Now. HENRY MILLER in "PASTEUR" by SACHA GUITRY.

JANE COWL as "JULIET." HENRY MILLER'S THEATRE, 124 W. 43d St. Eves. 8:30. Matinees TOMORROW & THURS. (Pop.) at 2:30.

LYCEUM 45th St., near B'way. Eve. at 8. Last Mat. Tomorrow at 2. LAST 3 PERFORMANCES. DAVID BELASCO Presents DAVID WARFIELD as SHYLOCK in THE MERCHANT OF VENICE. TUESDAY at 8:15. SEATS NOW ON SALE. DAVID BELASCO will present LIONEL ATWILL in "THE COMEDIAN" By SACHA GUITRY (Adapted by Mr. Belasco).

GEO. M. COHAN THEATRE B'WAY & 43D ST. MATS. TOMORROW & WED. at 2:30. THE LOVE CHILD.

ELTINGE 42d St., W. of B'way. Eves. 8:30. Mats. Tom'w & Wed. at 2:30. HELEN MACKELLAR in "THE MASKED WOMAN" with LOWELL SHERMAN. ELTINGE THEATRE SPECIAL MATINEES TOMORROW, MON., TUES., FRI. LOWELL SHERMAN in "The Most Artistic Performance of His Career."—Times. MORPHIA with OLIVE TELL.

EQUITY 48th ST. Bryant 0178. Eve. 8:30. Mats. Tom'w & Tues. Equity Players, Inc., Present 'ROGER BLOOMER.' An American Play by John Howard Lawson. Seats Four Weeks in Advance. SPECIAL MATS. TODAY at 3, TOM'W at 11. EDITH WYNNE MATTHISON in The CHASTENING, by Chas. Rann Kennedy.

GAIETY B'way 46 St. Evgs. 8:30. Matinees Tom'w & Wed. at 2:30. Loyalties By JOHN GALSWORTHY.

BETTER TIMES AT THE HIPPODROME. EVES. 8:15. MATS. 2:15. 1000 Seats, Daily Mats. 25c. Nights 50c.

New Amsterdam Theatre, at 8:10. POP. PRICE MATS. TOM'W & WED. ZIEGFELD FOLLIES.

VANDERBILT Thea., W. 48 St. Eve. 8:15. Mats. Tom'w & Wed. at 2:15. "A great performance."—Mr. Broun, World. LAURETTE TAYLOR in FANNIE HURST'S new play 'HUMORESQUE.'

KNICKERBOCKER, B'way & 38th St. Eve. 8:30. Matinees Tomor'w & Wed. at 2:15. NIGHTS, INCL. SAT. BEST SEATS $2.50. HENRY W. SAVAGE offers "Best Musical Comedy of Season."—Post. THE CLINGING VINE With PEGGY WOOD.

EARL CARROLL Thea., 7th Av. & 50 St. Mats. Tom'w & Thurs. THE GINGHAM GIRL with EDDIE BUZZELL & Star Cast. NIGHTS Except Saturday $1 to $2.50. "Best musical comedy in town."—Alan Dale.

EARL CARROLL THEA.—SPEC'L MATS. TODAY & TUES., Mar. 9 & 13, at 2:15. REGINALD POLE presents 'KING LEAR' With GENEVIEVE TOBIN.

LIBERTY 42d St., W. of B'way. Eve. 8:10. Mats. Tomorrow & Wed. at 2:10. GEORGE M. COHAN COMEDIANS in The New American Song and Dance Show "LITTLE NELLIE KELLY."

MERTON OF THE MOVIES with Glenn Hunter—Florence Nash. CORT 48th, E. of B'way. Eves. at 8:15. MATS. TOM'W & WED. AT 2:15.

Klaw, W. 45th St. Eve. 8:37. Mats. Tom'w & Wed. (Pop.), 2:37. THE LAST WARNING with Wm. Courtleigh. 6th Month.

MOVES NEXT MON. TO BAYES THEATRE. LIZA LAST WEEK AT DALY'S 63D ST. Eve. 8:30. Mat. Tom'w, 2:30.

DALY'S NEXT MON. NIGHT. SEATS NOW. GO-GO A New Musical Comedy by the Authors of "LISTEN LESTER."

BELASCO West 44th St. Eves. 8:30. Mats. Tomor'w & Thurs., 2:30. 534th PERFORMANCE TONIGHT. DAVID BELASCO Presents LENORE ULRIC as KIKI.

HUDSON 44th St., E. of B'way. Eve. 8:30. Mats. Tomorrow & Wed. at 2:30. GEORGE M. COHAN Presents THE HIT OF THE TOWN "SO THIS IS LONDON!"

GLOBE B'way, 46th St. Mats. Tom'w & Wed. at 2:30. LADY BUTTERFLY. Morosco's Musical Hit Staged by Ned Wayburn. Music by Werner Janssen.

SAM H. HARRIS THEATRE, WEST 42D ST. EVENINGS at 8:15. SAM H. HARRIS Presents "ICEBOUND" by Owen Davis. Staged by Sam Forrest. Mats. Tomorrow & Wednesday. Seats at Box Office, $1, $1.50, $2 & $2.50. Love can make people friends, but it makes Jane Crosby an angel in "Icebound."

SAM H. HARRIS Presents MARGARET LAWRENCE in "SECRETS" Staged by Sam Forrest. FULTON THEA. W. 46th St. Evgs. 8:30. Mats. Tom'w & Wed. Seats at Box Office 4 Weeks Ahead: $1, $1.50, $2, $2.50.

SAM H. HARRIS Presents IRVING BERLIN'S MUSIC BOX REVUE. Staged by Hassard Short. MUSIC BOX THEATRE W. 45th St. Evgs. at 8:15. Mats. Tom'w & Wed. at 2:15.

"THE FOOL'S REVENGE" At BRAMHALL PLAYHOUSE 27th St. and Lex. Ave. FREE THEATRE. TOMORROW MATINEE & EVERY EVENING. Adm. Free.

EARL CARROLL THEA. 50th ST. 7th AVE. Sunday Afternoon at 3:30. MICHEL FOKINE will speak on Russian Ballet & Drama. Auspices New York Drama League Inc.

HANS BARTH PIANIST. CAPITOL THEATRE Broadway at 51st St. Knabe Piano. AMPICO Recordings.

THE CHILDREN'S THEATRE of the Heckscher Foundation, 105th & 5th Av. PAMAHASIKA'S TRAINED ANIMALS. MONKEY—PONY—DOGS—CATS—BIRDS. Saturday, March 10th, at 10:30 A. M. Tickets $1.50, on sale at Dobbs Alumnae Association, 342 Lexington Ave., and at the door.

PHILHARMONIC. MENGELBERG, Conducting. THIS AFTERNOON at 2:30. Beethoven Triple Concerto. MAHLER 7TH SYMPHONY. NEXT SUN. AFT., ALEXANDER SILOTI. Arthur Judson, Mgr. Steinway Piano.

DANCING Every Afternoon and Evening. ROSELAND *The Home of Refined Dancing* B'way at 51st St.

Carnegie Hall, Wed. Ev., Mar. 14, 8:15. Schola Cantorum. KURT SCHINDLER, Conductor. Soloists ANNA CASE, Soprano; CARL SCHLEGEL, Baritone. FIVE CHORAL SONGS BY BRAHMS (1st Perf. in N. Y. of Complete Cycle). Italian Folksongs from Sicily, Sardinia and Trieste (by Miss Case). 1st Performance GRIEG'S NORWEGIAN FOLK DANCES. French & Italian Madrigals. Spanish Music. Seats at Box Office Now. (Knabe Piano.)

OPERA TICKETS PHONE FITZROY 4189. METROPOLITAN & MANHATTAN. JACOB'S Ticket Office, NORMANDIE Hotel, B'way, 38th St., S. E. Cor.

S. HUROK Announces
AEOLIAN HALL, TONIGHT at 8:30 P. M.
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TICKETS 85c. TO $2.75 AT BOX OFFICE NOW. (Steinway)

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$10 Day and up.	$50 Week and up	$4 Day and up.	$21 Week and up
Parlor, Bedroom and Bath		Parlor, Bedroom and Bath	
$12 Day and up.	$60 Week and up	$6 Day and up.	$35 Week and up
Parlor, 2 Bedrooms and Bath		Parlor, 2 Bedrooms and Bath	
$14 Day and up.	$90 Week and up	$8 Day and up.	$49 Week and up

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Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, March 8.—The War Department published the following orders today:

Air Service.

Toulois, Maj. B. D., promoted to be Lt. Col. Gildya, Capt. R., from Hawaiian Dept. to U. S.

Simpson, 2d Lt. F. W., to 30th Art. Bn. Ft. Crocker.

Medical Corps.

Huber, Maj. E. G., to Boston.

Starnes, Capt. W. L., to Ft. Sam Houston.

Cavalry.

Berry, Capt. L. B. S., to 9th, Ft. Riley.

Daugherty, Capt. W. F., transferred to Fd. Art.

Miscellaneous.

Downey, Brig. Gen. G. F., is retired from active service.

Timberlake, Col. E. J., C.A.C., West Point, transferred to Qm.C.

Lemmond, Maj. W. W., Judge Adv., to Boston.

Dowling, Capt. E. J., Qm.C., to Ft. Sam Houston.

Resignations.

Vasquez-Bruno, Capt. A., Inf.

Coe, 1st Lt. N. M., F.A.

Leaves.

Prell, Maj. H. H., Adjt. Gen., 2 mos.

Streng, Maj. A. G., C.A.C., 1 mo.

Donoghue, Chaplain W. J., U. S. A., 1 mo. 5 days.

Fleisher, 1st Lt. R. E., Qm.C., 15 days ext.

Marine Corps Orders.

Special to The New York Times.

WASHINGTON, March 8.—These Marine Corps orders have been issued as of the dates indicated:

MARCH 1.

Meade, Maj. J. J.; Vandergrift, Maj. A. A.; Rupertus, Capt. W. H.; Brewster, Capt. J. B., to Quantico.

Walker, Capt. W. W., to Norfolk.

Guymon, 1st Lt. V. M., to Buffalo, N. Y.

MARCH 5.

Fegan, Maj. J. C., to 2d Brig., Santo Domingo.

MARCH 6.

Cottrell, 1st Lt. A. C.; Hardie, 2d Lt. J. B., to Gendamerie d'Haiti.

MARCH 7.

Kingman, Capt. M. H.; Scott, 1st Lt. W. W.; 2d Lts. McQueen, J. C., and Kenyon, H. N., to 1st Brig., Haiti.

March 2 and 3—No orders issued.

Naval Orders.

Special to The New York Times.

WASHINGTON, March 8.—The Bureau of Navigation published the following orders today:

REAR ADMIRAL.

Barber, G. H., to Inspr. of Med. Dept. activities 12th Nav. Dist.

COMMANDER.

White, N. H., to Naval Intell., Washington.

LIEUTENANTS.

Briggs, O. H., to Asiatic sta.

Junkin, G. B., to the Richmond; on board when commissioned.

Porter, R. L., to Navy Yr., Phila.

Harper, J., to Virgin Ids.

Moynan, W. T., to Nav. Traing. Sta., Hampton Rds.

Conrad, W. G., to Instruction Sup. Corps School of Application, Washington.

Harriman, J. N., to Recg. Barr., Hampton Rds.

Hirschorn, M. S., to Navy Yd., Phila.

Musil, C., to member Bd. of Survey, Appraisal and Sale, Navy Yd., Washington.

Peoples, B. R., to the Chaumont as Sup. Offr.

Police Department.

Commissioner Richard Enright issued this order, special No. 57, yesterday:

Transfers and Assignments.

LIEUTENANT Thomas J. Gleason, from Headquarters Division, health squad, to 18th Precinct, assigned to desk duty; to take effect 8 A. M., March 7.

PATROLMEN.

Charles Nashan, from 67th Precinct to Traffic Precinct E; to take effect 8 A. M., March 8.

William T. Wells, 1st Precinct, assignment changed from special day squad to regular patrol duty.

From 1st Precinct to precincts indicated, assignment changed from special day squad to regular patrol duty—Joseph F. Siess, 14; William F. Wallace, 23; Harold F. Gallagher, 14; Albert E. Gutshok, 23; to take effect 8 A. M., March 9.

Temporary Assignments.

SERGEANT Robert J. Schroy, 112th Precinct, to Detective Division, to duty in office of the District Attorney, Queens, for 1 day, from 4 P. M., March 7.

PATROLMEN.

Jacob C. Gumbel, 112th Precinct, to Detective Division, to duty in office of the District Attorney, Queens, for 1 day, from 4 P. M., March 7; George Schmitt and Clarence Wiese, 116th Precinct, to Detective Division, to duty in office of the District Attorney, Queens, for 1 day, from 8 A. M., March 8.

From precincts indicated to Detective Division, to duty in office of the District Attorney, Bronx, for 5 days, from 8 A. M., March 8—Frederick J. Ryan, 4; Charles W. Kleine, 58; Vincent F. Durning, 23.

Sick Leaves Granted.

PATROLMEN Joseph McElligott, 33d Precinct, for 15 days, from 8 A. M., March 8; Henry Hackier, 45th Precinct, for 30 days, from 12:01 A. M., March 5.

Pay on Sick Report Approved.

PATROLMEN.

Edmond A. Power, 21st Precinct, from 7 A. M., Dec. 23, to 12 noon, Dec. 27; Patrick J. Brennan, 35th Precinct, from 6 P. M., Dec. 30, to 12 noon, Dec. 31; William J. Quinlan, 28th Precinct, from 8 P. M., Jan. 14, to 12 noon, Jan. 27; John J. McLaughlin, 28th Precinct, from 1:40 A. M., Jan. 17, to 12 noon, Jan. 26; Edward O'Leary, 29th Precinct, from 3 P. M., Jan. 31, during disability; William Lynch, 40th Precinct, from 11:50 P. M., Jan. 20, to 12 noon, Jan. 26; Peter G. Scherrer, 46th Precinct, from 1:30 A. M., Feb. 4, during disability; James R. O'Brien, 51st Precinct, from 11:40 P. M., Dec. 26, to 12 P. M., Jan. 3; Michael F. Monigan, 63th Precinct, from 5:20 P. M., Dec. 10, to 12 noon, Dec. 14; Leonard E. Martin, 66th Precinct, from 3:15 P. M., Jan. 22, during disability; Robert Cunningham, 75th Precinct, from 11:35 A. M., Jan. 17, to 12 noon, Feb. 1; Charles Lang, 77th Precinct, from 1:40 P. M., Jan. 14, to 12 noon, Jan. 21; Victor A. Munster, 79th Precinct, from 10 A. M., Jan. 1, to 12 P. M., Jan. 21; James J. Hendry, 79th Precinct, from 10:10 P. M., Jan. 1, to 12 P. M., Jan. 16; Peter F. Smith, 83d Precinct, from 1 P. M., Jan. 26, to 12 P. M., Feb. 2; William Neubauer, 83d Precinct, from 6:05 P. M., Jan. 2, to 12 P. M., Feb. 5; George F. Muehleck, 96th Precinct, from 9:50 P. M., Dec. 23, during disability; Walter V. Ambros, 101st Precinct, from 12:20 P. M., Jan. 22, to 12 P. M., Feb. 21; Daniel J. Liebman, 101st Precinct, from 5:10 P. M., Jan. 6, to 12 P. M., Jan. 16; Edward A. Ruppel, 102d Precinct, from 7 A. M., Jan. 21, to 12 noon, Feb. 1; Thomas G. Fox, 103d Precinct, from 11:50 A. M., Dec. 19, during disability; George H. Meyer, 105th Precinct, from 9:20 P. M., Dec. 17, during disability; Samuel Rosenblatt, 109th Precinct, from 8:45 P. M., Jan. 22, to 12 P. M., Jan. 26, and from 12 noon, Jan. 31, to 12 P. M., Jan. 30; Louis Levine, 118th Precinct, from 8 P. M., Nov. 14, to 12 P. M., Dec. 5; George Erickson, 118th Precinct, from 6:10 P. M., Oct. 30, to 12 P. M., Nov. 22; Timothy F. Clancy, Traffic Precinct A, from 12 noon, Jan. 25, during disability; Joseph M. Gorton, Traffic Precinct A, from 6:10 P. M., Jan. 12, to 12 P. M., Jan. 29; Adolph H. R. Brune, Traffic Precinct A, from 11:15 A. M., Jan. 15, to 12 P. M., Jan. 28; Edward M. Cassidy, Traffic Precinct A, from 2:45 P. M., Jan. 2, during disability.

Fined on Charges.

PATROLMEN.

William P. Holland, 47th Precinct, Oct. 24, while assigned to raided premises permitted men in rear room with racing sheets—3 days.

David A. Barry, 47th Precinct, Aug. 7, absent from inspection of uniforms and equipment, outgoing roll call and patrol duty 1 hour and 10 minutes—2 days.

Edward Coleman, 47th Precinct, Nov. 7, neglected to enter certain telephone alarms in his memo. book—½ day.

James Gosheny, 47th Precinct, Nov. 7, failed to enter certain telephone alarms in his memo. book—½ day.

Laurence O'Connell, 47th Precinct, Nov. 7, neglected to enter certain telephone alarms in his memo. book—½ day.

Angelo T. Saltalamacchia, 47th Precinct, Sept. 29, failed to return to post relieving point at expiration of duty at school crossing—1 day.

Richard A. Schindler, 47th Precinct, Nov. 7, neglected to enter certain telephone alarms in his memo. book—½ day.

William K. Henry, 49th Precinct, Oct. 30, failed to signal as per schedule—½ day.

George Bell, 49th Precinct, Nov. 6, failed to return to relieving point at expiration of meal period—½ day.

Frederick H. Rose, 49th Precinct, July 24, absent without leave 4 hours and 41 minutes—3 days.

August L. P. Ring, 49th Precinct, Oct. 28, did not properly patrol posts and could not be found thereon 10 minutes; failed to leave post meal period from designated relieving point; failed to notify Sergeant of location where he was to eat, was seen coming from a barber shop—1 day.

Frank J. Carmody, 49th Precinct, Aug. 11, failed to signal promptly, 16 minutes late—½ day.

George Bruckner, 50th Precinct, Dec. 1, absent from posts and school crossing, was in butcher shop—1 day.

John J. Powers, 50th Precinct, Aug. 12, was sitting on chair in booth—1 day.

William Anderson, 50th Precinct, Sept. 14, absent without leave 49 minutes—1 day.

John F. Woods, 51st Precinct, Nov. 26, failed to have certain telephone alarms entered in his memo. book—½ day.

Stephen Heisel, 51st Precinct, Nov. 15, made false statement relative to box from which he was signaling—1 day.

Robert F. Connelly, 53d Precinct, Nov. 14, failed to enter alarms in memo. book—½ day.

John F. Stafford, 53d Precinct, Nov. 11, failed to report dead animal in street—½ day.

Thomas W. Donigan, 53d Precinct, Nov. 8, failed to promptly return statement of votes cast at general election and did not

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return same until 40 hours and 40 minutes after close of polling place—2 days.

George C. Weigold, 58th Precinct, Sept. 25, was inside of booth with door closed—1 day.

William H. Dwyer, 57th Precinct, Sept. 19, absent from reserve duty 1 hour and 50 minutes—1 day.

Resignation Accepted.

PATROLMAN—Jeremiah S. Drew, 51st Precinct, to take effect 12 P. M., March 7.

Wills for Probate.

New York.

FONGERET, MADDELENA NAPOLITANA (Feb. 24). Estate, under $5,000, to daughter, Renata F. Francis. Caesar E. F. Barra is executor.

MARKS, JOSEPH E. (Feb. 13). Estate, over $40,000, equally to Simon and Goldie Marks and Dora M. Strauss, children. Arthur E. Strauss and Goldie Marks are executor and executrix.

METZGER, JOSEPH (Feb. 11). Estate over $15,000. To Isaac, son, $5,000; residue to wife, Lena, executrix.

OUTCALT, MARY H. (Feb. 22). Estate, over $5,000, to children, Ida M. Clayton, Mary Evans and Elizabeth van Tuyl. Executrix, with Charles E. Clayton, son-in-law, executor.

STORTZ, AMELIA (Feb. 11). Estate under $1,400. To each living relative, $1; residue to Roman Catholic Church of St. Francis Xavier, Sixteenth Street and Sixth Avenue. Agnes A. Mitchell, executrix.

VESEY, JOHN (Feb. 22). Estate, over $40,000, to wife, Julia A., executrix.

WAXBERG, LOUIS (Feb. 25). Estate, over $2,000, to wife, Bessie, executrix.

WEINSTEIN, JOSEPH (Feb. 10). Estate over $10,000. To Marion Duechnek, maid, $500; Margaret Batchelder (also Hoey), nurse, $250; residue to wife, Riva K., executrix, with Samuel M. Kaplan, brother-in-law, and Max Schwarz, friend, executors.

WHEELER, ALICE M. (Jan. 14). Estate over $100,000. To Woodlawn Cemetery, $1,500; personal belongings to Eugene Smith Jr. Memorial Library, Sugar Hill, N. H.; Grace A. Dwenger, Marie H. Keeley, Jennie C. Stilson, Mary E. Ogden; to Laura S. Ford, sister, $20,000; Arthur C. Stilson, brother, $50,000; Byron Pierce, brother-in-law, income from $50,000 in trust; Mary E. Ogden, half-sister, income from $50,000 in trust; Erwin C. Hanford, half-brother, $50,000; Jennie C. Stilson, cousin, $25,000; Harry Stilson, cousin, $50,000; Mary A. Berckmans, $50,000; Marie Keeley, $25,000; Grace A. Dwenger, $50,000; Roy J. Hardstaff, $50,000; William J. Parslow, $25,000; Clayton Mayo, $50,000, and automobile; Odette Braquehais, $5,000; Charles E. Wheeler, brother-in-law, and Sarah C. Carpenter, sister-in-law, $25,000 each; Mary V. Cauley, nurse, $15,000; Servants of Relief for Incurable Cancer, $10,000; Haines Normal and Industrial School, Augusta, Ga., $10,000; Cart S. Hoskins, friend, Summer residence and contents, except books, at Sugar Hill, N. H.; residue to Laura S. Ford, sister; Arthur C. Stilson, brother; Byron Pierce, brother-in-law; Mary E. Ogden, half-sister, and Erwin C. Hanford, half-brother, to be divided in the proportions which their legacies bear to the total residuary estate. United States Trust Company is executor.

Kings.

BUTLER, CATHERINE—Estate of $13,500, to Bridget Halloran, a cousin, County Clare, Ireland.

CANDIDUS, SARAH—Estate includes realty, $4,500; personal property, $10,000; to Charles H. and Ebenezer Sandford, grandsons.

GOODYEAR, WILLIAM H.—Estate, $1,000, to daughters.

HOLLROCK, HENRY F.—Estate, $25,000, to four daughters.

KLEMPNER, BESSIE—Estate, $5,500, to children.

PERSHALL, HENRY LEROY—Estate, 14,000, to widow and children and father.

ROSENBLUM, ROSE—Estate, about $2,500, to husband and children.

STREMBEL, GEORGE—Estate, $14,000, to widow and four sons.

Bronx.

AITCHISON, JENNIE (Nov. 16, 1922)—Estate, over $1,000; to Alexander, husband, executor.

CLEVERDON, MARGARET M. (Jan. 25)—Estate, real property, $3,000; personal, $20,000 in trust for Priscilla, daughter, and John F. and Robert N., sons and executors.

FLAHERTY, JAMES (March 2)—Estate, real property, $500; personal, over $1,500; to Helen McMahon, Mary A. Corkey, daughters; James, John, Bernard and Francis, sons, and Mary Logan, a niece, in equal shares. John Flaherty and Helen McMahon are executors.

HIRSHFIELD, ABRAHAM (Jan. 2)—Estate, personal, $2,000. A number of small bequests to relatives and charities.

Queens.

DE ANGELIS, PASQUALINA, of Long Island City (Jan. 21)—Estate, $300. To a daughter, Anna, $200; residue to husband, Angelo, executor.

GROSS, WALTER, of Laurelton (Feb. 23) Estate $13,000, to Albin V. and Walter M. Gross, sons.

KUHLMANN, ANNA, of Woodhaven (Dec. 18)—Estate "over $2,000." To daughter, Charlotte Kuhlmann of Woodhaven, household goods; residue equally, to Charlotte and another daughter, Caroline A. Baats. The daughters are executrices.

McGINNIS, MARY, of Far Rockaway (Jan. 23)—Estate, $8,000 real and $500 personal. To Elanor McGinnis, a daughter, and Charles J. McGinnis, a son, one-third each. The remaining third to Elanor McGinnis, in trust, for the support of a son, Gerald McGinnis. Elanor McGinnis and Charles McGinnis are executrix and executor.

MEAKIM, SAMUEL W., of Flushing (Feb. 28). Estate $25,000 real and $75,000 personal property. To Jane E. Evans, $2,000, a niece; Cornelia F. Bedell and Mary M. Seward, nieces, $2,000 each; nephews, Stephen Bedell, $1,000; William Meakim, $500; Peter F. DeBevoise, $2,000; nieces, Malvern H. Meakim, $2,000; Mary Q. Murphy, $500; Eva F. Quintard, $500; Carrie A. Coe, $500; Lizzie Knox, $500; Lottie Hubbs, $500; nephews, George Meakim, $2,000; Nelson Meakim, $3,000. The executors are to place $10,000 on interest, the interest to be paid to Alice Tamplin, during her life, and at her death it reverts to heirs; residue to be equally divided amongst the heirs. Arthur J. Van DeWater, Elijah F. Nummeand and Frederick M. Van Nostrand are executors. A codicil directs that Alice Tamplin, "my housekeeper who has served me long and faithfully, be permitted to live in the house at 94 Madison Avenue, Flushing, rent free for the rest of her life," executors to pay the taxes, &c.

Richmond.

McGEHAN, ROSIE (Feb. 18, 1921). Estate more than $21,000, including real estate of $15,000, which goes to Mary Arnold, a niece; $500 to St. Mary's R. C. Church at Rosebank, and remainder to nephews and nieces.

MICKEL, CAROLINE (Feb. 16, 1921). Estate, $23,000, to seven children.

Estates Appraised.

New York.

BLASHFIELD, EVANGELINE W. (Nov. 15, 1918). Edwin H. Blashfield, husband, is executor and sole heir of estate of $808,820, of which $716,427 is in securities.

BRITTON, EUGENE (Sept. 28, 1922). Adeline Britton Snyder, executrix of estate of $563,665, of which he gave $376,143 to his wife and the rest to five daughters and four grandchildren. He had $541,952 in securities.

CLARKE, WILLIAM (Sept. 23, 1922). James L., brother, is executor and shares the estate of $172,579 with Emma A. Burrell, sister. He had bonds worth $120,617, chiefly in war issues.

ENGEL, IGNATZ (Feb. 8, 1922). Alexander, executor of estate of $38,789, left to two sons and a daughter. His foreign-money business at 64 West 125th Street was worth $23,348.

LEVY, CHARLOTTE (Feb. 21, 1922). Rudolph Langfelder, executor of estate of $5,075 left to mother, sister and nieces.

Kings.

BEHREND, ALBERT (March 7, 1921)—Estate, $147,218, includes cash of $30,897; mortgage, $37,287 on premises 54 and 56 Van Dam Street, Brooklyn; bonds and stocks, $76,734; copartnership interests of $13,575 and $10,140 in the separate firms of Behrend and Rothschild, 54 Van Dam Street, Brooklyn, and at 353 Broadway, Manhattan, and household and other personal property of $5,295.

BRISBANE, ROBERT (April 29, 1922)—Estate, $5,748, to widow $1,014, and to granddaughter, Mary E. Denamore, $5,828.

GALER, ALFRED J. (Nov. 1, 1922)—Estate, $18,851, to brother, James Galer, $9,000; Cypress Hill Cemetery, $1,500, and remainder to friends.

KELLY, ANN (Dec. 31, 1922)—Estate, $1,435, of which $914 was divided to a brother and a sister and remainder to friends.

PROWLER, ROSE (May 27, 1922)—Estate, $4,188, to Simon M. Prowler, husband.

Public School Notes.

A rumor that Ku Klux Klan literature was being distributed in Queens high schools was brought to the attention of District Superintendent Tildsley, in charge of high schools, by Dr. Ettinger yesterday. Dr. Tildsley was unable, he said, to confirm the rumor.

The Committee on the Formation of a City-wide Association of Teachers announced yesterday that voting blanks will be sent out during the next ten days on which teachers may express their opinions of the undertaking. These votes will be counted after March 17, and the results published.

The Brooklyn Continuation School has designated the week beginning March 12 as "Boost Brooklyn Week." The 4,000 pupils are learning a parody on the song "Funiculi, Funicula." Prominent citizens will address special assemblies to be held, ten in number, at the school during that week. The children will recite together an "Oath to Brooklyn." Civic pride is the aim of the boosting week.

President Ryan announced yesterday that a special meeting of the Board of Education will be held next week to consider the recommendations of William H. Gompert, architect of the Building Bureau, for improvements in its administration.

SHERIFF'S SALES.

Henry Brady, Sheriff's Auctioneer, SELLS this day, Friday, March 9th, 1923, at 12 o'clock noon, at No. 435 West 26th St. (Chelsea Storage Warehouse), ONE PERSIAN RUG, size 10x18; ONE GHEROVAN RUG, size 9.8x14.8. Terms cash. Immediate removal.

PERCIVAL E. NAGLE, Sheriff.
WALTER T. FITZSIMMONS, Deputy Sheriff.

THE WEATHER.

WASHINGTON, D. C., March 8.—The coast storm has passed beyond the field of observation and another disturbance of wide extent was over the Western half of the country Thursday night, with the centre of minimum pressure over Northwestern Nebraska, while high pressure prevailed from the Hudson Bay region southward to the East Gulf and South Atlantic Coast. Generally fair weather prevailed during the last twenty-four hours, except for light local snows in portions of the lower lake region, North Dakota and the northern Rocky Mountain region and rain along the North Pacific Coast. The temperature was higher Thursday in the great central valley, the Plains States and the West Gulf States, and it was lower in the plateau and northern Rocky Mountain regions, while the temperature continued considerably below normal in the Atlantic States, the upper Ohio Valley and the lower lake region.

COUNTRY-WIDE WEATHER CONDITIONS.

Observations at United States Weather Bureau stations during the twenty-four hours preceding 8 P. M. yesterday:

Station.	Temperature High.	Low.	Barometer.	Rainfall.	Weather.
Abilene	72	40	29.94	..	Cloudy
Albany	28	16	30.22	..	Clear
Atlanta	56	36	30.20	..	Clear
Atlantic City	36	26	30.32	..	Clear
Baltimore	38	28	30.32	..	Clear
Bismarck	44	14	29.74	..	Cloudy
Boston	24	16	30.16	..	Clear
Buffalo	26	10	30.36	.14	Cloudy
Cincinnati	42	22	30.30	..	Clear
Charleston	58	44	30.26	..	Clear
Chicago	34	26	30.26	..	Clear
Cleveland	32	22	30.34	.02	Cloudy
Denver	60	32	29.64	..	Clear
Detroit	30	24	30.34	..	Clear
Galveston	64	56	30.20	..	Clear
Helena	34	20	30.00	..	Cloudy
Jacksonville	58	42	30.24	..	Clear
Kansas City	56	30	30.04	..	Cloudy
Los Angeles	62	54	29.96	..	Cloudy
Milwaukee	32	20	30.24	..	Clear
Minneapolis-St. Paul	34	14	29.98	..	Cloudy
New Orleans	64	48	30.24	..	Clear
New York	33	22	30.27	..	Clear
Oklahoma	66	36	29.96	..	Cloudy
Philadelphia	36	24	30.30	..	Clear
Pittsburgh	32	20	30.30	..	Cloudy
Portland, Me.	20	10	30.16	..	Clear
Portland, Ore.	40	36	29.90	..	Cloudy
Salt Lake City	46	36	29.90	..	Cloudy
San Antonio	72	48	30.06	..	Clear
San Diego	62	54	29.96	..	Cloudy
San Francisco	53	46	30.02	..	Clear
Seattle	42	36	29.98	.08	Snow
St. Louis	52	32	30.16	..	Clear
Washington	36	30	30.32	..	Clear

FORECAST TODAY AND TOMORROW.

Southern New England—Fair and continued cold Friday. Saturday, increasing cloudiness with slowly rising temperature.

Eastern New York—Fair and continued cold Friday. Saturday, increasing cloudiness with slowly rising temperature, probably becoming unsettled by night.

Eastern Pennsylvania and New Jersey—Fair Friday. Saturday, increasing cloudiness with rising temperature, probably becoming unsettled by night.

Western Pennsylvania—Fair with slowly rising temperature Friday. Saturday, cloudy and warmer, probably followed by rain.

Western New York—Fair with slowly rising temperature Friday. Saturday, unsettled and warmer, probably followed by snow or rain.

NEW YORK CITY WEATHER RECORDS.

Official Temperature.

5 AM	23	12 M	30	6 PM	31
6 AM	22	1 PM	30	7 PM	30
7 AM	24	2 PM	32	8 PM	28
8 AM	27	3 PM	32	9 PM	28
10 AM	27	4 PM	34	10 PM	27
11 AM	29	5 PM	33	11 PM	27

Average temperature yesterday, 28.
Average same date last year, 38.
Average same date for 46 years, 35.

Barometer, 30.07 at 8 A. M.; 30.27 at 8 P. M.

Humidity, 80 at 8 A. M.; 63 at 8 P. M.

Wind at 8 A. M., northwest, velocity 22 miles; at 8 P. M., northwest, velocity 23 miles.

Weather, clear at 8 A. M.; clear at 8 P. M.

Fire Record.

A. M. Loss.

1:15—21 7 Av. Not given
1:40—334-336 Bowery; David Brobeskin. Not given
3:10—439 W. 41 St.; Schario Bros. Not given
4:15—2,305 8 Av.; Condia & Bonnie. Trifling
5:30—513 E. 17 St.; Ackerman Printing Co. Not given
6:25—235 William St.; J. Snyder. Not given
9:05—340 E. 1[?] St.; auto, in garage; Sam Finkenberg. Not given

P. M.

12:45—2,118 Mohegan Av., Bronx; Solomon Mundes. Not given
1:05—291 Henry St.; Israel Kramer. Not given
1:15—3 W. 21 St.; Chelsea Cigar Company. Not given
1:30—413 Greenwich St., Morris Bonnet. Not given.
1:35—350 Union Av., Ike Comesky. Trifling.
2:05—230 Eldridge St.; Jacobs & Gumansky. Not given.
2:30—178 LaFayette St., J. Russo. Not given.
2:45—30 E. 4th St., Simon Migger. Trifling.
4:00—Foot of W. 30th St., scow Romer Light, O'Brien Brothers. Trifling.
4:30—2,103 Amsterdam Av., Budget Robertson. Not given.
5:15—1,330 Park Av., Nathan Kaplan. Not given.
6:00—111 Orchard St., Tillie Hischkowitz. Not given.
6:05—Tremont and White Plains Avs., auto. Slight
6:05—Avenue D and 20 St., automobile, Charles Cordts. Slight.
6:15—200 E. 78th St., Theresa Hemms. Not given.
6:40—800 Broadway, John Cookson. Not given.
6:40—363 Beagle Av., Helen Reynolds. Not given.
6:40—16th St. and Avenue B, automobile. Not given, slight.
7:05—501 W. 172d St., L. Rosenberg. Not given.
7:10—206 Elizabeth St., George Stier. Slight.
7:30—618 E. 16 St.; Zeit Zamkowski. Not given
8:50—156 Fulton St.; Victor Nathan Radio Supply Co. Not given
9:00—20 W. 126 St.; M. W. Clothing Co. Not given
9:10—250 E. 148 St.; James Sarase. Not given
9:40—103 Horatio St.; Davis & Rappaport. Considerable
9:50—95 Monroe St.; Sam Cohen. Not given
10:35—206 W. 95th. Slight

U. S. SUPREME COURT.

Special to The New York Times.

WASHINGTON, March 8.—In the Supreme Court of the United States today these proceedings were had:

307—The U. S., appt. vs. American Linseed Oil Co. et al.—Passed.

316—The U. S., plff. vs. New River Colliery Co.—Argument continued for plff. and concluded for deft.

679—The State of Texas, plff. vs. Eastern Texas R. R. Co. et al.; and 680—The State of Texas, appt. vs. Eastern Texas R. R. Co.—Argued.

213—Federal Trade Comm., petr. vs. Sinclair Refining Co.; and 637—Federal Trade Comm., petr. vs. Standard Oil Co. (New Jersey); 638—Federal Trade Comm., petr. vs. Gulf Refining Co.; and 639—Federal Trade Comm. vs. Maloney Oil Manufacturing Co.—Argument commenced.

Adjourned until tomorrow.

Call for March 9: Nos. 213 (and 637, 638 and 639), 301, 303, 305, 306, 308, 309, 312, 314 and 315.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of FLORENCE LUCILLE EAHLER, doing business under the trade name and style of LUCILLE GOWN SHOP, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Wednesday, Mar. 14th, 1923, by order of the Court, at 10:30 A. M., at 3539 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of ladies' cloaks, suits, dresses, fixtures, etc.
WALTER L. BRYANT, Receiver.
SAMUEL LEWITTES, Attorney for Receiver, 276 5th Av., New York.
Inspection Mar. 12th and 13th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of CHARLES RICHMAN & CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, March 15th, 1923, by order of the Court, at 10:30 A. M., at 633 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of cotton duck, denim, ladies' hose supporters, underwear, notions, furniture, fixtures, etc.
LOUIS J. CASTELLANO, Ancillary Receiver.
SILVER & MOSKOWITZ, Attorneys for Ancillary Receiver, 299 Broadway, New York.
Inspection Mar. 13th and 14th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of KELLER MILLS WOOLEN CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Friday, March 9th, 1923, by order of the Court, at 2 P. M., at 267 4th Av., and immediately thereafter at 71 2d Av., Borough of Manhattan, assets of the above bankrupt, consisting of silks, woolens, fixtures, etc.
IRWIN KURTZ, Receiver.
ALLEN R. MEMHARD, Attorney for Receiver, 120 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of WILLIAM WEISBROTT, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Friday, March 9th, 1923, by order of the Court, at 10:30 A. M., at 960 E. 163d St., Borough of Bronx, assets of the above bankrupt, consisting of hosiery, dry goods, notions, underwear, caps, dressing gowns, fixtures, etc.
EDWIN LEVISOHN, Receiver.
J. LEON ISRAEL, Attorney for Receiver, 27 Cedar St., New York.

SHIPPING AND MAILS

THE TIDES.

	Sandy Hook. A. M.	P. M.	Governors Island. A. M.	P. M.	Hell Gate. A. M.	P. M.
High water	12:38	1:05	1:04	1:37	3:46	3:38
Low water	7:07	7:23	7:43	8:00	9:58	10:17

THE SUN. Rises. A. M. 6:19. Sets. P. M. 5:56.

Incoming Steamships Carrying Mail

ARRIVED YESTERDAY.

Steamer.	From.	Sailed.
Rosalind	St. John's	Mar. 1
Fort St. George	Bermuda	Mar. 6

DUE TODAY.

Steamer.	From.	Sailed.
Araguaya	Bermuda	Mar. 6
Maraval	Granada	Feb. 26
Carrillo	Colon	Mar. 1
Manchuria	Antwerp	Feb. 25
Gen. W. C. Gorgas	Cristobal	Mar. 1
Toba	Cristobal	Mar. 2
Carna	Curacao	Mar. 1
Virgil	Para	Feb. 23
President Garfield	London	Feb. 24
Munargo	Nassau	Mar. 6

DUE TOMORROW.

Steamer.	From.	Sailed.
France	Havre	Mar. 3
Monterey	Havana	Mar. 7
Presidente Wilson	Naples	Feb. 27
Yorck	Bremen	Feb. 24
President Roosevelt	Southampton	Mar. 1
Haco	Cristobal	Mar. 2

DUE SUNDAY.

Steamer.	From.	Sailed.
Columbia	Glasgow	Mar. 3

DUE MONDAY.

Steamer.	From.	Sailed.
Fort Victoria	Hamilton	Mar. 10
Baltic	Liverpool	Mar. 3
United States	Christiania	Mar. 3
Porto Rico	San Juan	Mar. 7
Santa Ana	Valparaiso	Feb. 21
Bolivar	Kingston	Mar. 5
Maracaibo	La Guayra	Feb. 28
Tolos	Port Limon	Mar. 5
Providence	Naples	Feb. 27

DUE TUESDAY.

Steamer.	From.	Sailed.
Albania	Queenstown	Mar. 4
American	Gibraltar	Feb. 28
President Adams	Queenstown	Mar. 4
Lituania	Copenhagen	Mar. 2
Orizaba	Havana	Mar. 10
Albania	Queenstown	Mar. 4

DUE WEDNESDAY.

Steamer.	From.	Sailed.
Thuringia	Hamburg	Mar. 3
Montevideo	Cadiz	Feb. 28
Bourdonnais	Bordeaux	Mar. 3

Other Incoming Steamships

ARRIVED YESTERDAY.

Steamer.	From.	Sailed.
Inca	Macoris	Feb. 27
Oria	Matanzas	Mar. 3
Port Antonio	Port Antonio	Mar. 2
Roman Prince	Hull	Feb. 15
City of Corinth	Aberdeen	Feb. 19
Edith	Fajardo	Mar. 1
Baltic	Lobos	Feb. 23
Almora	Cardenas	Feb. 23
Comanche	Jacksonville	Mar. 5
Hamilton	Norfolk	Mar. 7
Monadnock	Philadelphia	Mar. 7
Birkenhead	Port Antonio	Mar. ..
Nitonian	Philadelphia	Mar. 7
M. & J. Tracy	Norfolk	Mar. 6
Archimedes	Liverpool	Feb. ..

DUE TODAY.

Steamer.	From.	Sailed.
William Green	Tampico	Feb. 19
W. S. Rheem	Colon	Feb. 20
Wynnote	Leith	Feb. 12
Cabo Creux	Gibraltar	Feb. 17
Mississippi	London	Feb. 17
Comerio	Gibraltar	Feb. 11
Bolivian	Liverpool	Feb. 17
Primero	Tarragona	Feb. 13
Zarembo	Rotterdam	Feb. 18
Katrinka	San Francisco	Feb. 10
West Eldara	Bordeaux	Feb. 10
Clan Ross	St. Vincent	Feb. 19
Sam'l Q. Brown	Cristobal	Feb. 20

DUE TODAY.

Steamer.	From.	Sailed.
Port Lyttleton	Liverpool	Feb. 24
Sheridan	Buenos Aires	Feb. 16
Tarantia	Glasgow	Feb. 24
Kristianiafjord	Gibraltar	Feb. 22
Valacia	London	Feb. 23
West Camak	Santos	Feb. 8

DUE TOMORROW.

Steamer.	From.	Sailed.
City of Shanghai	Oran	Feb. 22
West Saginaw	Dakar	Feb. 25
West Inskip	Antwerp	Mar. 3
Carna	Curacao	Mar. 1
Emelia	Malaga	Feb. 19
Maryland	London	Feb. 25
Robin Hood	Montevideo	Feb. 16
Songvaar	Azores	Feb. 28

DUE SUNDAY.

Steamer.	From.	Sailed.
Algic	Gibraltar	Feb. 20
London Corporation	Leith	Feb. 24
Saratowan	Calamares	Feb. 27

DUE MONDAY.

Steamer.	From.	Sailed.
Anniston City	Cristobal	Mar. 5
Vinecent	Dunkirk	Feb. 27
Wray Castle	Port Said	Feb. 15

DUE TUESDAY.

Steamer.	From.	Sailed.
W. M. Tupper	Port au Prince	Mar. 5

Outgoing Steamships Carrying Mail

SAIL TODAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Ardennia, Nassau	8:00 A.M.	12:00 M.	Bahamas. (Specially addressed only.)

SAIL TOMORROW.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Ryndam, Rotterdam	7:00 A.M.	11:00 A.M.	Europe, Africa and West Asia. (Specially addressed.)
Majestic, Southampton	7:00 A.M.	11:00 A.M.	Europe, Africa and West Asia. (Great Britain, Ireland, Germany, Denmark, Sweden, Norway, Finland, South Africa and Madeira must be specially addressed.)
George Washington, Bremen	11:00 A.M.	3:00 P.M.	Great Britain, Germany, South Africa, Madeira and Cape Verde Islands. (Other countries must be specially addressed.)
Cedric, Liverpool	8:00 A.M.	12:00 M.	Great Britain, Ireland, Germany, South Africa and Madeira. (Other countries must be specially addressed.)
Eastern Star, Helsingfors	9:00 A.M.	12:00 M.	Latvia, Esthonia and Finland. (Specially addressed only.)
Drottningholm, Gothenburg	8:30 A.M.	12:00 M.	Sweden, Denmark, Norway and Finland.
Nitonian, Antwerp	12:00 M.	4:00 P.M.	Belgium and Luxemburg. (Specially addressed only.)
Rosalind, St. John's	7:00 A.M.	11:00 A.M.	Newfoundland.
Fort St. George, Bermuda	7:30 A.M.	11:00 A.M.	Bermuda.
Siboney, Havana	8:00 A.M.	12:00 M.	Cuba. (Specially addressed only.)
Ponce, San Juan	8:30 A.M.	12:00 M.	Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, San Pedro de Macoris and Santo Domingo City.
Caracas, P'rto Cabello	8:30 A.M.	12:00 M.	Curacao and Venezuela. (Porto Rico specially addressed.)
Camamu, Santos	10:00 A.M.	2:00 P.M.	Pernambuco, Parahyba, Natal and Macelo. (Other parts of Brazil must be specially addressed.)
Ulua, Port Limon	9:00 A.M.	12:00 M.	Costa Rica. (Cuba, Jamaica, Canal Zone and Panama must be specially addressed.)
Araguaya, Hamilton	9:00 A.M.	11:00 A.M.	Bermuda.
Turrialba, P'to Castilla	9:00 A.M.	12:00 M.	Jamaica, Guatemala, El Salvador and Honduras.
Leighton, Buenos Aires	1:00 P.M.	3:00 P.M.	Argentina, Uruguay and Paraguay. (Specially addressed only.)
Inca, S'to Domin. City	9:30 A.M.	1:00 P.M.	La Romana, San Pedro de Macoris and Santo Domingo City.
Colombia, San Jose	10:30 A.M.	2:00 P.M.	Canal Zone, Panama, El Salvador and Nicaragua.
Tyrrhenia, Southampton	——	12:00 M.	No mails.
Assyria, Glasgow	——	12:00 M.	No mails.
Baracoa, Kingston	9:30 A.M.	12:00 M.	Haiti and parts of Colombia. (Jamaica must be specially addressed.)
Denis, Bahia	8:00 A.M.	11:00 A.M.	Pernambuco, Parahyba, Natal and Macelo. (Other parts of Brazil must be specially addressed.)

SAIL SUNDAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Denis, Bahia	5:00 P.M.		Pernambuco, Parahyba, Natal and Macelo. (Mails go via rail to Norfolk for this steamer.)

SAIL MONDAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Montserrat, Cadiz	8:00 A.M.	11:00 A.M.	Spain.

SAIL TUESDAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Bergensfjord, Bergen	8:30 A.M.	12:00 M.	Norway, Sweden, Denmark and Finland.
Red Man, Vera Cruz	9:00 A.M.	12:00 M.	Mexico. (Specially addressed only.)

Other Outgoing Steamships

Steamer and Destination.	Date.	Hour.
Eastern Coast, Danzig	Mar. 9	12:00 M.
Arkansas, Copenhagen	Mar. 9	12:00 M.
Bessemer City, Oran	Mar. 10	12:00 M.
City of Tokio, Kobe	Mar. 10	12:00 M.
Eclipse, Shanghai	Mar. 10	12:00 M.
Archimedes, Manchester	Mar. 10	12:00 M.
City of Brisbane, Australia	Mar. 10	12:00 M.
Edith, San Juan	Mar. 10	11:00 A.M.
Hog Island, Alexandria	Mar. 10	12:00 M.
Liberty, Havre	Mar. 10	12:00 M.
Francisco, Hull	Mar. 10	12:00 M.
Collamer, St. Nazaire	Mar. 10	12:00 M.
Bristol City, Bristol	Mar. 12	12:00 M.
West Cheraw, Antwerp	Mar. 12	12:00 M.
Truro City, London	Mar. 14	12:00 M.
London Mariner, London	Mar. 14	12:00 M.
Cornish City, Liverpool	Mar. 14	12:00 M.
Eastern Knight, India	Mar. 15	12:00 M.
Primero, Cadiz	Mar. 15	12:00 M.
Carenco, Marseilles	Mar. 15	12:00 M.
City of Canton, Ft. Alma	Mar. 15	12:00 M.
Bereby, West Africa	Mar. 15	12:00 M.
Elkton, Manila	Mar. 15	12:00 M.

Reported by Radio

SS Yorck (North German Lloyd Line), incoming from Bremen, was reported yesterday; no distance given; due at pier foot of Sixth Street, Hoboken, Saturday forenoon.

SS President Roosevelt (United States Line), incoming from Bremen, was reported yesterday; no distance given; due at Pier 3, Hoboken, Saturday forenoon.

SS President Garfield (United States Line), incoming from London, was reported yesterday; no distance given; due at Pier 5, Hoboken, late Friday.

SS France (French Line), incoming from Havre, was reported yesterday; no distance given; due at Pier 57, North River, Sunday forenoon.

SS Araguaya (Royal Mail), incoming from Bermuda, was reported yesterday; no distance given; due at Pier 42, North River, Friday forenoon.

SS Carrillo (United Fruit Line), incoming from Colon, was reported yesterday; no distance given; due at Pier 16, East River, Friday forenoon.

SS Presidente Wilson (Phelps Bros. & Co.), incoming from Trieste, was reported yesterday; no distance given; due at Bush Terminal, Brooklyn, Sunday forenoon.

SS Monterey (Ward Line), incoming from Cuba, was reported yesterday; no distance given; due at Pier 15, Brooklyn, Saturday forenoon.

SS General W. C. Gorgas (Panama Line), incoming from Cristobal, was reported yesterday; no distance given; due at Pier 67, North River, Saturday forenoon.

SS Maraval (Furness-Withy Co.), incoming from Grenada, was reported yesterday; no distance given; due at Pier 24, Brooklyn, Friday forenoon.

SS Maracaibo (Red D Line), incoming from Mayaguez, was reported yesterday; no distance given; due at Pier 11, Brooklyn, Monday forenoon.

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At	Date.
Baltic	Stockholm	Mar. 5
Westwego	Rouen	Mar. 5
York Castle	East London	Mar. 7
Idaho	Newcastle	Mar. 7
Northwestern Miller	London	Mar. 8
West Hesseltine	Grand Bassam	Mar. 3
West Nohno	Secondee	Mar. 3
Ampetco	Antwerp	Mar. 5
Bradavon	Liverpool	Mar. 8
Hansa	Hamburg	Mar. 6
Eastern Crown	Reunion	Mar. 4
Volendam	Rotterdam	Mar. 8
West Humhaw	St. Vincent	Mar. 7
Metapan	Cristobal	Mar. 7
Agapenor	Cristobal	Mar. 7

SAILED.

Steamer.	From.	Date.
Buchanan	Malta	Mar. 6
Ningchow	Colombo	Mar. 6
Clan Mackellar	Calcutta	Mar. 6
Laertes	Batavia	Mar. 1
Ivar	Shields	Mar. 5
Nieuw Amsterdam	Plymouth	Mar. 8
Thuringia	Hamburg	Mar. 2
Toba Maru	Hongkong	Mar. 7
Virgilia	London	Mar. 7
Scythia	Halifax	Mar. 7
Calgarolite	Cristobal	Mar. 7
Boswell	Buenos Aires	Mar. 7
Hannover	Bremen	Mar. 6

Transpacific Mails

Connecting mails close at G. P. O. and City Hall Station at 8 P. M. as follows:

Destination	Steamer	Date
Hawaii, via San Francisco	Wilhelmina	Mar. 9
Netherlands East Indies (specially addressed only), via San Francisco; also parcel post mails for Netherlands East Indies	Bondowoso	Mar. 9
Japan, Korea, China, Siam, Siberia, French Indo-China, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Sarawak and Philippine Islands, via Seattle; also parcel post mails for Japan, Korea, China, Siam, French Indo-China, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements	President Jackson	Mar. 10
Tahiti, Society Islands, Marquesas, Cook Islands, New Zealand and Australia, via San Francisco; also parcel post mails for Society Islands, Cook Islands, New Zealand and Austria	Tahiti	Mar. 11
Japan, Korea and China (specially addressed only), via Seattle	Toyooka Maru	Mar. 11
Hawaii (except parcel post mail), via San Francisco	Matsonia	Mar. 13
Japan, Korea, China, Siam, Siberia, French Indo-China, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Sarawak and Philippine Islands, via San Francisco; also parcel post mails for Japan, Korea, China, Siam, French Indo-China, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements	President Wilson	Mar. 17
Philippine Islands and specially addressed correspondence for Japan, Korea and China, via Vancouver and Victoria, B. C.	Empress of Russia	Mar. 17

Pacific Mails

Postmaster Morgan announces that mails of the following dates—Singapore, Feb. 8; Manila, Feb. 11; Canton, Feb. 13; Hongkong, Feb. 15; Shanghai, Feb. 18; Mukden, Feb. 20, and Yokohama, Feb. 24—which arrived per steamer Jackson at Seattle on March 6, and mails dated Mukden, Feb. 17; Kobe, Feb. 20, and Yokohama, Feb. 21, which arrived per steamer Protesilaus, were dispatched east from Seattle on March 7. The mails from the steamer Jackson are due in New York tomorrow morning and those from the steamer Protesilaus on the morning of Monday, March 12.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of HYMAN SMITH, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Friday, March 9th, 1923, by order of the Court, at 11:30 A. M., at 35 Jackson Av., Nyack, N. Y., assets of the above bankrupt, consisting of milk bottles, cases, cans, bottle filler, boiler, ice boxes, pasteurizer, sterilizer, separator, churn, horses, harness, wagons, sleighs, Nash touring car, 1 Chevrolet ¾-ton truck, 1 Chevrolet delivery wagon, etc. Also the receiver's right, title and interest in and to the unexpired term of the lease of the said premises.
F. STEARNS EDICK, Receiver.
JOSEPH KRINSKY, Attorney for Receiver, 320 Broadway, New York.

UNITED STATES DISTRICT COURT, Southern District of New York.—In the matter of MAX SPIEGEL, Bankrupt. Notice of sale.

Charles Shongood, Auctioneer for the Southern District of New York, will sell this day, Friday, March 9th, 1923, at 10:30 o'clock in the forenoon at No. 327 West 37th Street, in the Borough of Manhattan, City of New York, certain assets of the bankrupt, consisting of theatrical scenery, theatrical costumes, trunks and miscellaneous items, and the auctioneer will sell on the same day at 11:30 o'clock at No. 1,575 Broadway, in the Borough of Manhattan, City of New York, certain assets of the bankrupt, consisting of office furniture and fixtures.
EDWARD HYMES, Trustee.
LEO OPPENHEIMER and OTTERBOURG, STEINDLER & HOUSTON, Attorneys for Trustee.

To Hawaii
From Los Angeles
S.S. City of Los Angeles sailing March 24 and S.S. Caliwaii sailing April 7 are among the finest and most luxurious vessels afloat.
Write for full information about the new U. S. Government service direct from Los Angeles to Hawaii.
Write today for full details.
For information regarding reservations, address
Los Angeles S. S. Co.
517 S. Spring St., Los Angeles
or 1012 BROKAW BLDG. New York City
Managing Operators for
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Why not get away from the tormenting gales of March and have a wonderful outdoor holiday in Nassau. You will find it a wise investment in health and recreation. Splendidly appointed MUNSON Line Oil Burners sail weekly. *Easter Season Tours* at special rates including hotel accommodations, commencing with the Sailing of March 21.
MUNSON STEAMSHIP LINES
67 Wall St., N. Y.
THE NEW COLONIAL
Nassau-Bahamas
Open Until April 14
A Splendid New Fireproof Hotel of a first rank—reservations.
J. W. GREENE,
243 Fifth Ave., N. Y.

WHITE STAR
TO CHERBOURG, SOUTHAMPTON
Majestic (new) 11 A.M. Mar. 10 Mar. 31 Apr. 21
Olympic, 10 A. M. ... Apr. 7 Apr. 28 May 19
Homeric (new) 11 A.M. Apr. 14 May 5 May 26
TO COBH (QUEENSTOWN) & LIVERPOOL
Cedric, Noon ... Mar. 10 Apr. 7 May 5
Baltic, Noon ... Mar. 17 Apr. 28 May 26
Megantic, 10 A. M. ... Mar. 21
Celtic, Noon ... Mar. 24 Apr. 21 May 19
Regina (new), Noon ... Mar. 31
Adriatic, Noon ... Apr. 14 May 12 June 9
CHERBOURG, SOUTHAMPTON, BREMEN
Canopic, Noon ... Mar. 21 Apr. 24
Pittsburgh (new) 12 N. Apr. 10 May 15

RED STAR LINE
PLYMOUTH, CHERBOURG, ANTWERP
Zeeland, Noon ... Mar. 23 Apr. 26 May 23
Lapland, Noon ... Mar. 27 May 2 May 30
Belgenland (new) 3 p.m. Apr. 18 May 16 June 13
*St. Paul, 3 P. M. ... May 9 June 6 July 4
*Cabin and 3d class.
TO HAMBURG, DANZIG
Gothland, Noon ... May 9

AMERICAN LINE
PLYMOUTH, CHERBOURG, HAMBURG
*Manchuria, 3 P. M. ... Mar. 15 Apr. 19 May 24
*Mongolia, 3 P. M. ... Mar. 29 May 3 June 7
Minnekahda (3d class) 3 P. M. Apr. 5 May 10
*Finland, 3 P. M. ... Apr. 26 May 31 July 5
*Kroonland, 3 P. M. ... May 17 June 21 July 26
*Cabin and 3d class.

ATLANTIC TRANSPORT
TO LONDON
Minnewaska (new) ... Aug. 18 Sept. 15 Oct. 13
International Mercantile Marine Company
117 Steamers—1,218,000 Tons
1 Broadway, N. Y., or Local Agents.

CUNARD AND ANCHOR LINES
N. Y. to Cherbourg and Southampton
AQUITANIA ... Mar. 20 Apr. 10 May 1
MAURETANIA ... Apr. 17 May 8 May 29
BERENGARIA ... Apr. 24 May 15 June 5
N. Y. to Plymouth, Cherbourg and Hamburg
TYRRHENIA (new) Mar. 10 Apr. 18
SAXONIA ... Mar. 31
N. Y. to Cobh (Queenstown) and Liverpool
CARMANIA ... Mar. 24 †Apr. 21 May 19
SCYTHIA ... Apr. 7
CARONIA ... May 5 June 2
Boston to Cobh (Queenstown) and Liverpool
ANDANIA (new) ... *Mar. 17
LACONIA (new) ... *Apr. 7 May 12
N. Y. to Londonderry and Glasgow
ASSYRIA ... Mar. 10 Apr. 28 May 19
COLUMBIA ... Mar. 17 Apr. 14 May 12
CAMERONIA (new) ... Mar. 31 Apr. 28 May 26
TUSCANIA (new) ... Apr. 7 May 5 June 2
N. Y. to Plymouth, Cherbourg and London
ALBANIA (new) ... Mar. 24 Apr. 28 June 2
AUSONIA (new) ... Apr. 5
ANDANIA (new) ... Apr. 14
ANTONIA (new) ... *Apr. 21
SAXONIA ... May 19 June 30 Aug. 4
N. Y. to Mediterranean
TUSCANIA ... June 30
*Via Halifax. †Calls at Boston.
25 Broadway, New York, or Local Agents.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of SHAMES & FISHMAN CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Tuesday, March 20th, 1923, by order of the Court, at 10:30 A. M., at 552 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of trimmings, woolens, cutting machines, etc.
LEO E. ADOLPH, Trustee.
HAROLD B. COFFIN, Referee in Bankruptcy, 217 Broadway.
JOSEPH B. BOUDIN, Attorney for Trustee, 110 W. 40th St., New York.
Inspection March 17th and 19th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of GEORGE BENDER, EDWARD ECKHARDT and ARTHUR RIEGER, trading as EMPIRE FURNITURE CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Friday, Mar. 16th, 1923, by order of the Court, at 10:30 A. M., at 3100 3rd Ave., Borough of Bronx, assets of the above bankrupt, consisting of retail stock of furniture, fixtures, etc.
JOSEPH T. STEARNS, Receiver.
ALEXANDER L. LEVINE, Attorney for Receiver, 1328 Broadway, New York.
Inspection Mar. 14th and 15th.

BANKRUPTCY NOTICES.

BANKRUPTCY NOTICE.

IN THE DISTRICT COURT OF THE U. S. for the Northern District of Texas, at Dallas, Texas. Notice is hereby given that I will offer for sale on March 15th, 1923, at 10 o'clock A. M. at the bankrupt's place of business, 1110 Commerce St., Dallas, Texas.

All of the assets of the Wholesale Dry Goods House of the L. H. LEWIS COMPANY CORPORATION, bankrupt, separately and collectively, at public outcry to the highest bidder for cash. All bids being subject to the approval of the Honorable E. M. Baker, Referee in Bankruptcy.

Said assets consist of a complete stock of Notions, Novelties, Ladies' and Misses' Ready to Wear and Gents' Furnishings, etc. Inventory value of merchandise $166,357.57; furniture and fixtures in all departments, $38,238.53; automobile equipment, $6,850.35; short time trade acceptances, notes, and accounts, $99,570.55. This is a clean, well assorted stock of merchandise. The business is in operation and has been enjoying a nice trade.

Each bidder will be required to deposit with the trustee before bidding a certified or cashier's check in the sum of $10,000.00. Store is open for inspection to prospective bidders and invited to inspect the merchandise. Inventory can be seen at the office of Referee in Bankruptcy or at the office of L. H. LEWIS COMPANY.
H. A. JANDREW, Receiver.
L. H. LEWIS COMPANY, Bankrupt.

EUROPE
on U.S. Government Ships
Sailings from Piers 3 and 4, Hoboken
To Plymouth—Cherbourg—Bremen
First Class Ships
GEORGE WASHINGTON
March 10
President Roosevelt .. Mar. 17
President Harding .... Apr. 7
To Plymouth—Cherbourg—Bremen
Cabin Ships
President Arthur .... Mar. 24
President Fillmore .... Mar. 31
To Cobh (Queenstown)—Plymouth—Cherbourg—London
PRESIDENT POLK APR. 11
President Adams .... Apr. 25
To Plymouth—Cherbourg—London
President Garfield .... Mar. 14
President Monroe .... Mar. 28
President Van Buren ..... Apr. 4
United States Lines
45 Broadway, N.Y. Tel. Whit'll 3240 or Local Agents
Managing Operators for
U.S. SHIPPING BOARD
For Booklet Address U.S. Lines

ORIENT from Seattle
on U.S. President Ships
New American-built oil-burners, 535 feet long, 21,000 displacement tons.
PRESIDENT JACKSON
March 15
President Jefferson ...... Mar. 27
President Grant .... April 8
President Madison .... April 20
President McKinley ...... May 2
and every 12 days thereafter
These ships make the fastest time from the United States over
The Short Route to
Yokohama, Kobe, Shanghai, Hong Kong and Manila.
Admiral Oriental Line
L. C. Smith Bldg., Seattle
17 State St., New York, or local agents
Managing Operators for
U.S. SHIPPING BOARD
Owners of the Vessels

SAN FRANCISCO
to the Orient
on U. S. "President Ships"
New American-built oil-burners, 535 feet long, 21,000 displacement tons.
The Sunshine Belt
Honolulu, Yokohama, Kobe, Shanghai, Hong Kong and Manila
PRESIDENT WILSON
MARCH 22
President Lincoln .... Apr. 5
President Taft .... Apr. 19
President Cleveland ...... May 3
President Pierce .... May 17
Sailings every 14 days thereafter
Pacific Mail S. S. Company
10 Hanover Square, New York
508 California St., San Francisco, Cal.
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Managing operators for
U. S. SHIPPING BOARD
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South America from New York
on American 535's
Oil-burners, 21,000 displacement tons.
Fastest Time — Finest Ships
to Rio de Janeiro, Montevideo, Buenos Aires.
[*Stops at Santos, southbound]
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March 17
Pan American .... Mar. 31
Western World .... Apr. 14
Southern Cross ...... Apr. 28
Fortnightly thereafter.
Munson Steamship Lines
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U. S. SHIPPING BOARD
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16 DAY CRUISE ALL EXPENSES $150 AND UP
This rate covers all necessary expenses of meals and stateroom accommodations for the entire cruise to and around the "Island of Enchantment" and return to New York. Luxurious 10,000 ton steamers specially equipped for service in the Tropics. A sailing every Saturday.
PORTO RICO LINE
25 Broadway, New York

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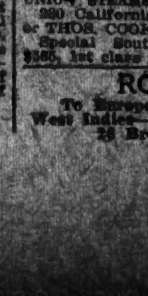
Fastest direct service to PERU and CHILE via Panama Canal. Direct rail connections for all points in Bolivia. Fine large vessels with the comforts of a private yacht. All outside rooms. Unexcelled cuisine. *Reduced Rate Around South America Tours*
S.S. Santa Ana ... Mar. 22
S.S. Santa Elisa ... Apr. 5
S.S. Santa Luisa ... Apr. 19
S.S. Santa Teresa ... May 3
GRACE LINE,
10 Hanover Square,
New York.



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Via Tahiti and Rarotonga. Mail and passenger service from San Francisco, sailing every 28 days.
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Special South Seas, Australasia Tour, $985, 1st class round trip. Send for booklet.

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Havre—Paris
"Join the Experienced Travelers"
The Magnificent "FRANCE"
Wednesday, March 14th (Sailing 3 p.m.)
The Giant Express "PARIS"
Wednesday, March 28th (Sailing 1 P.M.)
LAFAYETTE, May 12 June 23 Aug. 4
New York—Havre—Paris
Popular priced one-class ships
Rochambeau, Mar. 27, Apr. 25, May 31
La Savoie ... Apr. 7, May 5, June 2
Rousillon ... Apr. 10, May 12, June 21
Chicago ... Apr. 20, May 15, June 14
New York—Vigo (Spain)—Bordeaux
La Bourdonnais, Mar. 22 Apr. 26 June 2
19 State St., New York, or local agents
All sailings 11 A. M.

NORWEGIAN-AMERICAN LINE
NORWAY—SWEDEN—DENMARK
Passenger Office, 22 Whitehall St.

"The Public Be Pleased"
BOSTON $5.19
PROVIDENCE $3.60
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Steamer leaves Pier 39, N.R. (Ft. W. Houston St.) weekdays and Sundays at 5 P. M.
All Outside Staterooms.
Phone Canal 1600

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Daily Service All Year. Round Afternoon and Evening Concerts. Leave Fulton St., Pier 14, N. R., 5:00 P. M. Daily incl. Sunday.
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Leave Pier 40, N. R., Houston St., 5:30 P. M., Weekdays only.
Write for new illustrated booklet. General Passenger Agent, Room No. 1h, Pier 14, North River, New York.

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NEWBURGH, POUGHKEEPSIE.
Leaves Franklin St. Mondays, Wednesdays & Fridays at 5 P. M. Phone Walker 6767.

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(Under Contract with Bermuda Govt.)
Escape March Winds in Beautiful Bermuda
Only 2 Days from N. Y.
Fastest and most luxurious steamers, finest cuisine—passengers landed directly at Hamilton Dock, avoiding the inconvenience of transfer by tender.
Tickets interchangeable.
No Passports.
Sailings Twice Weekly
From New York Wed. & Sat. via Palatial Twin-Screw Oil-Burning Transatlantic Liners
S. S. "Fort Victoria"
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Each 14,000 Tons Displacement
Special Easter Tours
8 to 12 Days—Sailings Mar. 24, 28, 31
S.S. "Fort Hamilton," Apr. 2
Furness Bermuda Line
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Your Summer Vacation around the
Mediterranean
June 30—Sept. 1
A SIXTY-THREE DAY CRUISE
by specially chartered, new, oil-burning and splendidly appointed Cunard-Anchor Liner
TUSCANIA.
A MAGNIFICENT ITINERARY
LIMITED MEMBERSHIP
POPULAR FARES
Early Application is Advisable.
EUROPE—Pension and other tours; select itineraries. Fares from $400—32 days and up.
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EASTER WEEK—ALL EXPENSE
SPECIAL CLUB RATES
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Book Today To Secure Choice Accommodations.
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CLARK'S 20th CRUISE, JUNE 27
TO THE MEDITERRANEAN
And Europe, by Specially Chartered White Star S.S.
"BALTIC" 23,884 tons
61 day cruise, $600 upward, including Hotels, Drives, Guides, etc. Personally accompanied and managed by F. C. Clark. Rome, Athens, Spain visits specially featured. 11 days Paris and London, $100. UNIVERSITY EXTENSION and other good tours to Europe under escort, $450 up. Feb. 2, 1924, Mediterranean; "Baltic," 65 days cruise.
Frank C. Clark, Times Bldg., N. Y.

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NATIONAL CITY BANK BUILDING
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Equipment Trusts
4½% Certificates
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1927-36 maturities

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Prices to yield
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The largest and wealthiest city in Canada.

Price 97½ and Interest
(For U. S. payment)
Yielding over 5.20%

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Legal investment for savings banks in New York, New Jersey, Massachusetts, and other states.

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Refunding and Improvement Mortgage 5s
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For the past 11½ years income available for charges averaged more than 2½ times requirements.

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Thousands of orphaned children plead for your help now. Five dollars a month will save a child's life through

NEAR EAST RELIEF
Cleveland H. Dodge, Treasurer
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DAVIDGE, HEALD & CO.

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Legal Investment for Savings Banks and Trust Funds in New York, Massachusetts and Connecticut.

$100,000
City of Boston
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4%
Registered Bonds

Due April 1, 1935

Price to yield 4%

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46 Cedar St. New York
Telephone John 6364

FINANCIAL MARKETS

Decline in Stocks, With Partial Recovery—Foreign Exchange Firmer.

The absurdity of the recent Wall Street talk of another immediate rise in the New York Reserve Bank's discount rate was shown by the bank's weekly statement yesterday. Its reserve ratio, 83¼ per cent., was the highest reported since November; its rediscounts the lowest since the middle of January. What might happen, in the conceivable event of an immense increase of speculative use of credit, is another matter. But such speculative expansion would itself have direct and powerful effect on the Reserve Bank's loan account and reserve ratio.

Opening with irregular advances, the stock market broke somewhat violently at midday, declines of 1 or 2 points being numerous, notably among the speculative industrial shares. The selling, like the buying of recent days, appeared to come mostly from professional operators; it was met in the later hours yesterday by equally violent bidding-up of scattered industrial shares, which left the market extremely irregular at the end, but with a large preponderance of net declines. The downward movement affected railway as well as industrial shares.

This happened notwithstanding an extremely favorable car-loading statement for the closing week of February. But the question of the stock market at the moment is not the character of the industrial and transportation situation. Of the extremely favorable position in that direction there is no doubt whatever; but opinion may differ as to how far existing business conditions had already been "discounted" by the February rise on the Stock Exchange. Like the stock market, yesterday's cotton market lost ground. The wheat market rose slightly. After the close of business the Government gave out its report of grain left on the farm March 1. The "wheat reserve" represented the minimum forecast of the trade; except for last year, it is the smallest since 1919.

Foreign exchange closed firm, with sterling practically at the week's high level and the mark advancing almost to the highest rate since the Reichsbank began to support the market. How entirely the recent movement of the mark has cut loose from the influence of the outpour of German paper money was illustrated by yesterday's Reichsbank statement, which showed increase of 380,000,000,000 marks in the last week of February, and for the whole of last month an increase of 1,528,000,000,000, or 77 per cent. Yet February was the month in which the mark, measured in ten thousandths of a cent, rose from 25 to 52, ending the month at 44. The well-known explanation is that the Reichsbank, in Stock Exchange phraseology, has been "rigging" the market for German exchange.

The Reichsbank statements throw some light on the operation. During December the bank's holdings of "bills of exchange and checks" increased 175,000,000 marks. In January the increase was about the same, but in February the huge amount of 1,132,000,000 was added; the total rising from 697 billion marks to 1,829 billion. This could only mean that the Reichsbank (perhaps through refusing to lend on foreign exchange) was forcing German exporters of goods or securities to sell their drafts on foreign markets to the bank itself. But the rate of increase has been growing slower. In the second week of February the Reichsbank added 444 billion marks worth of bills of exchange to its portfolio; in the third week 306 billion; in the fourth, only 177 billion.

Yesterday's report of the Bank of France showed 388,753,000 francs increase in the note circulation, making 767,464,000 increase in a fortnight. This was not, however, wholly or mainly a result of loans to the Government. Two weeks ago the French Treasury borrowed 500,000,000 from the bank; this past week it reduced its loans 200,000,000.

MONEY.

THURSDAY, MARCH 8, 1923.

Call money on Stock Exchange loaned and renewed at 4½ per cent. for most of the session, or until just before close, when demand put rate up to 5, for closing accommodations. Fixed period money was quiet at prevailing quotation of 5 @ 5¼ per cent., the outside rate governing the few individual trades arranged. Commercial paper and acceptances were moderately active but without change in discount.

Call Loans.

Renewals.	High.	Low.	Last.	Wednesday's Last.
4½	5	4½	5	4½

Time Loans.

Mixed collateral, 60-90 days	5@5¼
4, 5 and 6 months	5@5¼
All industrial collateral, 60-90 days	5@5¼
4, 5 and 6 months	5@5¼

Commercial Paper.

Best names, 4 to 6 months	5
Other names, 4 to 6 months	5¼

Rediscount Rates, Federal Reserve Bank.

Commercial paper, 15 days, 4½; 60 to 90 days, 4½; Liberty bonds, Victory notes and Treasury certificates of indebtedness, 15 days, 4½; 60 to 90 days, 4½.

Bankers' Acceptances.

Call loans against acceptances...4¼

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid.	Asked.
30 days	4⅛	4
60 days	4⅛	4
90 days	4⅛	4
Four months	4⅛	4
Six months	4½	4¼
Non-members and private bankers, 60-90 days	4½	4¼

London Market.

Money in London ½ lower at 1⅞ per cent.; short bills unchanged at 2⅛@2¼ per cent.; three months' bills unchanged at 2⅛@2¼ per cent.

Gold bullion 1d higher at 88s 3d. Taking the British Mint standard price of 85s per fine ounce as par, the market quotation of gold would represent a price of 103¾ at London. On the same basis the highest London price for gold for the year to date was 106, on Jan. 30. The highest price since open trading in gold was resumed at London in September, 1919, was 149¾, on Feb. 6, 1920; the lowest, 102⅞, on Feb. 21, 1923.

Clearing House Exchanges.

Exchange of checks at New York Clearing House, $674,000,000; balances, $61,000,000; Federal Reserve credit balance, $54,000,000; exchanges this day a year ago, $649,200,000.

SILVER BULLION.

Bar silver in London 1/16d lower at 31 11/16d; New York price for domestic silver was quoted at 99⅝c per ounce, the Mint price; foreign silver ⅛c lower at 66⅞c.

Range for 1923:

	—Highest—	—Lowest—
London	32 11/16d Jan. 24	30⅛d Feb. 8
New York	67⅛c Mar. 8	63⅞c Feb. 3
Range for 1922:		
London	37⅞d May 22	30⅝d Dec. 15
New York	73⅞c May 22	62⅞c Dec. 15

NEW YORK STOCK EXCHANGE TRANSACTIONS

THURSDAY, MARCH 8, 1923.

Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Two Years Ago.	Year to Date.	Same Period 1922.	1921.	1920.	1919.
1,288,210	1,198,198	1,809,082	848,192	777,550	50,310,151	37,625,848	30,383,982	50,985,129	38,267,760

1923 High.	1923 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
82	68	300	Adams Express (4)	79	79	78⅞	78⅞	−1⅛	78	79
54¾	46¼	100	Advance Rumely pf. (3)	52	52	52	52	..	52	53
65⅝	57½	200	Air Reduction (4)	65	65	64½	64½	−⅝	63	65
14⅞	12½	400	Ajax Rubber	14½	14½	13¾	14		13¾	14¼
80	71½	700	Allied Chem. & Dye (4)	77¼	78	77	77	−1	76⅞	77
51½	45	3,500	Allis-Chalmers Mfg. (4)	49	49	48½	48¾	−½	48¼	48⅝
36⅝	29½	1,200	Amer. Agri. Chemical	34½	34⅛	34	34	−½	34⅛	34½
68⅞	58⅞	300	Amer. Agri. Chem. pf.	67⅝	67⅝	67⅛	67½	+½	67⅛	67½
91½	77	100	American Bank Note (4)	90½	90½	90½	90½	−1	..	..
49½	36	300	American Beet Sugar	44	44	44	44	−¼	43½	44
80	72½	100	Amer. Beet Sugar pf. (6)	79	79	79	79	−½	77	80
60	37	2,600	Amer. Bosch Magneto	56	56	53¼	53⅜	−2¾	53½	54
83¾	70⅝	500	Amer. Br. Sh. & Fdy. (5)	79½	79½	78½	78⅝	+¼	78	79⅝
106	73½	29,000	American Can (5)	104⅞	105⅝	102⅞	103⅝	..	103⅝	104
115	111⅛	100	American Can pf. (7)	114¼	114¼	114¼	114¼	−⅜	114	114¾
189	178	500	Amer. Car & Fdy. (12)	189	189	186½	186½	−1½	185	186
20⅞	14⅛	600	American Cotton Oil	16⅝	16⅝	16⅛	16⅝	−⅜	16¼	16⅝
38⅞	25⅝	100	American Cotton Oil pf.	30½	30½	30½	30½	−½	29½	32
18⅛	11	600	Amer. Hide & Leather	13½	13½	13⅛	13½	−½	13	13½
74⅜	66⅝	500	Amer. Hide & Leather pf.	73½	73½	71½	71½	−2½	71½	72½
110	98⅛	1,600	American Ice (7)	108	108	106½	106	−1½	106	107
30¼	24⅛	1,600	American International	29	29¼	28	28½	−1¼	28½	28⅝
13	11¼	400	Amer. LaF. F. Engine (1)	12⅜	12⅜	12¼	12⅜	..	12⅛	12½
38	29¾	800	American Linseed	36	36	35½	35½	−⅝	35⅛	35¾
135½	120⅛	18,700	American Locomotive (6)	134⅜	135½	132½	132½	−1½	132½	133
122	119½	100	Amer. Locomotive pf. (7)	121½	121½	121½	121½	+½	120	122
56⅝	50¼	6,900	American Metal (3)	55	55⅝	53⅞	54	−½	54	54½
85	76	100	American Radiator (4)	84½	84½	84½	84½	+½	83	84
100⅛	97	500	Amer. Rolling Mill pf. (7)	97⅝	98	97½	98		97⅛	98
9⅜	6⅞	100	Amer. Safety Razor (25c.)	8½	8½	8½	8½		8½	8⅞
21⅝	17½	1,800	Amer. Ship & Commerce	18½	18⅝	18⅛	18⅝	−¼	18⅜	18½
69⅛	53	5,100	Amer. Smelt. & Refining	67⅝	67⅝	66½	66½	−1	66½	66⅝
102⅜	98⅜	100	Amer. Sm. & Ref. pf. (7)	102	102	102	102	−⅜	101½	102
152¼	140	500	American Snuff (12)	150	150	150	150	+3	147½	151
101	100	200	Amer. Snuff pf. new (6)	101	101	101	101	+1	95	103
39	35½	2,900	Amer. Stl. Foundries (3)	39⅜	39⅞	39⅛	39⅝		39¼	39⅞
85	76	1,000	Amer. Sugar Refining	80	80⅜	79⅝	80	−⅝	80	80½
36⅝	24⅞	300	Amer. Sumatra Tobacco	33⅞	33⅞	32⅞	32⅞	−½	32	33
58½	56	100	Amer. Tel & Cable (5)	56½	56½	56½	56½	+½	56	59
125½	121⅝	2,700	American Tel. & Tel (9)	125⅛	125⅛	124⅞	125		124⅞	125
161⅛	150	500	American Tobacco (12)	156⅛	156⅛	155¾	155⅜	−¼	155⅛	157
159⅞	148	1,000	Amer. Tobacco Cl. B (12)	154¼	154¼	153⅞	153⅞	−¼	153⅞	154½
105⅛	103	700	Amer. Tobacco pf. (6)	103⅞	104	103⅞	104	−1⅛	104⅛	105
93	85⅝	100	Am. W. W. & El. 1st pf. (7)	91⅝	91⅝	91⅝	91⅝		91½	92½
56⅛	48½	300	Am. W. W. & El. partic. pf.	54½	54½	54	54½	+1⅛	53	53½
107⅝	94	7,700	American Woolen (7)	105½	105½	104⅛	104⅝	−1⅛	104⅜	104⅞
34	26	400	Amer. Writing Paper pf.	32	32	31	31	−⅛	30	31
19⅜	15	300	American Zinc L. & S.	17⅜	17⅜	17⅛	17½	−⅜	17⅛	18
53⅞	45½	12,900	Anaconda Copper (75c.)	52⅜	52⅞	52	52⅜	−½	52⅜	52⅝
24⅛	14¼	900	Ann Arbor	19¼	19⅜	19	19⅜	−½	19	19½
45	32½	200	Ann Arbor pf.	40	40	40	40	−1	39	41
76⅞	62⅞	3,000	Associated Dry Goods (4)	76	76⅞	75⅛	75½	+⅝	75⅛	76
134	120⅞	100	Associated Oil (6)	126	126	126	126	−2½	126	128
105⅛	100	3,000	Atch., Top. & S. F. (6)	103⅞	104	103¼	103⅜	−¼	103¼	103⅜
90⅞	88¼	100	Atch., Top. & S. F. pf. (5)	90	90	90	90		90	90⅞
3¼	1½	300	Atlanta, Birm. & At.	2⅞	2⅞	2⅝	2⅝		2⅝	2⅞
127	110½	200	Atlantic Coast Line (7)	121½	122	121½	122	−1¼	121½	122½
3⅛	1⅞	300	Atlanta Fruit	2⅜	2⅜	2½	2½	−½	2¼	2½
2⅜	1⅞	100	Atlantic Fruit ctfs.	2	2	2	2	−½	2	2⅛
29⅝	18⅞	900	Atlantic Gulf & W. Indies	28⅛	28⅛	27	27⅜	−1	27½	28
24⅞	14⅞	200	Atl. Gulf & W. Indies pf.	23⅞	23⅞	22	22	−2	22	23
20¼	15⅞	700	Atlas Tack	18	18⅛	18	18⅛		18	18⅞
35½	29	600	Austin Nichols	30½	30⅞	30½	30½	−½	30	31½
143½	129¼	34,500	Baldwin Loco. (7)	142⅞	142⅞	140¼	140¼	−1⅝	140¼	140½
55⅞	40⅛	18,300	Baltimore & Ohio	54⅛	54⅛	52⅞	53⅛	−⅞	53	53⅜
34½	29	400	Barnsdall Class A	32	32	30½	30½	−1½	31	31½
⅝	¼	100	Batopilas Mining	¼	¼	¼	¼		¼	⅜
61	50½	100	Bayuk Bros.	57	57	57	57	−½	56½	57½
69⅞	51	700	Beech Nut Packing (2.40)	64	64	63½	63⅝	+⅝	63	64
70	50¼	100	Bethlehem Steel (5)	69	69	69	69	−⅜	68½	69½
71⅞	60¼	9,400	Bethlehem Stl. Class B (5)	70⅞	70⅞	69	69¼	−1½	69¼	69½
111½	107⅞	100	Bethlehem Stl. 8% pf (8)	110	110	110	110		109⅝	111
97½	93¼	400	Bethlehem Stl. pf new (7)	96⅞	96⅞	96⅞	96⅞	+⅞	96½	97
7⅛	5	400	Booth Fisheries	6	6	5¾	5¾	−⅛	5½	6¼
9⅞	8⅛	100	British Empire Steel	8½	8½	8½	8½	−¼	8⅜	9
26½	24	100	British Empire Stl. 2d pf.	24	24	24	24	−1	24	24½
121½	109	500	Bklyn. Edison Elec. (8)	112¼	112¼	112	112	−¾	111⅝	112
16¼	6⅞	1,900	Brooklyn Rapid Transit	7½	7½	7¼	7¼		7¼	7⅝
13	6⅛	1,800	Bklyn. R. T. cfs. of dep.	6½	6½	6⅛	6⅞	+¼	6⅛	6½
63⅞	59⅛	300	Brown Shoe	59⅞	60	59⅞	60	−1	60	62
144½	133	600	Burns Brothers (10)	141	141	140	140	−2¾	139	141
43	37½	300	Burns Bros. Class B (2)	38	38	38	38	−¼	38¼	38½
11⅞	9⅛	6,900	Butte Copper & Zinc (50c)	10⅛	10⅛	9⅞	9⅞	−½	9⅞	9⅞
37⅞	29½	1,700	Butte & Superior (2)	35½	35⅞	35⅛	35½	−⅛	35½	35¾
21⅞	17½	200	Butterick Co.	19	19	18⅞	18⅞	−⅛	18½	19
9⅛	6⅞	300	Caddo Cent. O. & R.	8	8	7½	7⅝	−1½	7⅝	8½
90	78½	100	California Packing (6)	83¼	83¼	83¼	83¼	−⅛	82½	83
100¼	66⅛	24,100	California Petroleum (7)	97¼	98⅛	95⅞	96¾	−1½	96½	97
110	94⅞	1,100	Cal. Petroleum pf (7)	105⅞	105⅞	103½	104	−2	103⅞	104
12⅝	9⅞	6,100	Callahan Zinc Lead	10⅞	11	10½	10⅞		10⅝	10⅞
66	52	200	Calumet & Arizona (4)	64	64	64	64		63½	65
149⅞	140¼	2,000	Canadian Pacific (10)	146⅛	146⅛	145½	145⅞	+⅝	145⅞	146⅝
40⅞	32¼	4,300	Central Leather Co.	38⅝	39⅞	38¼	39		38⅞	39
79⅞	67⅞	1,500	Central Leather Co. pf.	78⅛	78⅞	77⅞	78⅞	+¼	78⅛	78⅞
231	210	100	Cent. R. R. of N. J. (†12)	211½	211½	211½	211½	−12½	212	224
49⅝	42⅞	2,900	Cerro de Pasco Copper	48	48⅛	47⅝	47⅝	−½	47⅛	47⅞
85⅞	85⅛	100	Certain-T. Pds. 1st pf (7)	85⅛	85⅛	85⅛	85⅛	−1⅞	..	100
75	61⅞	3,400	Chandler Motor (6)	73⅞	73⅞	73⅜	73⅛	−1	73⅛	73½
76⅞	69	1,800	Chesapeake & Ohio (4)	73⅞	74½	73½	74⅛	+⅝	74	74¼
104⅞	101⅞	400	Chesapeake & Ohio pf (6½)	103⅞	104	103⅞	104		103⅞	104½
6⅞	3⅞	100	Chicago & Alton pf	5	5	5	5	−⅛	4⅝	5¼
38⅞	26⅞	200	Chicago & Eastern Ill.	36¼	36¼	36¼	36¼	−½	36⅜	36⅞
7	4	100	Chicago Great Western	6	6	6	6	−⅛	6	6¼
17	8½	200	Chicago Gt. Western pf.	14⅞	14⅛	14¼	14¼	−½	14¼	15
26⅝	20⅜	1,800	Chi., Mil. & St. P.	25½	25⅞	25⅛	25½	−⅛	25⅛	25½
45⅜	32½	2,500	Chi., Mil. & St. P. pf.	44¼	44¼	43⅞	43½	−⅜	43⅞	43½
88	77	900	Chicago & Northwestn. (5)	86⅛	86⅛	85⅜	85⅞	−⅛	85½	86⅛
89⅝	82⅜	600	Chi. Pneumatic Tool (4)	88⅝	88⅝	86⅞	87⅞	−⅜	87⅞	87½
37⅞	31⅜	7,100	Chi., R. I. & Pac.	36⅞	37⅛	36	36⅝	−⅛	36⅛	36⅞
85	81⅞	300	Chi., R. I. & Pac. pf (6)	83	83	83	83		83	84
30⅞	27⅞	6,100	Chile Copper (62½c)	29⅞	29⅞	29¼	29½	−⅛	29⅞	29½
31⅛	24⅞	1,300	Chino Copper	30⅞	30⅞	30⅛	30⅜	−⅛	30⅛	30⅞
92	75½	100	Clev., Cin., Chi. & St. L. (4)	92	92	92	92	+1	89	92
81	72⅝	6,800	Coca-Cola (†6¼)	78¼	78⅞	77¼	78⅞	+⅝	78¼	78⅞
31⅜	25¼	800	Colorado Fuel & Iron	30⅛	30⅛	29⅞	30	−⅛	29⅞	30
45⅛	40	200	Colorado Southern (3)	42	42	42	42	−2½	42	45
114	103⅞	1,500	Columbia Gas & Elec (6)	107⅞	108⅛	107⅜	107⅞	..	107⅛	108½
2⅝	2⅛	800	Columbia Graphophone	2¼	2¼	2⅛	2½		2⅛	2½
12½	8⅞	400	Colum. Graphophone pf.	9½	9½	9⅛	9½		9½	10
46	39⅞	200	Commerci'l Solvents A (4)	43½	43½	43½	43½	−⅛	43	44
30	26	100	Commercial Solvents B	27	27	27	27	+⅛	26	29
80⅞	69¼	400	Computing Tab Rec. (6)	79¼	79⅛	78⅞	78⅞	−⅛	78⅛	79
⅜	¼	100	Consolidated Distributors	⅜	⅜	⅜	⅜	+⅛	..	⅜
39⅞	33	600	Consolidated Cigar	37	37½	37	37½	+⅛	36⅞	37½
69⅞	60	10,700	Consolidated Gas (5)	66⅛	66⅛	65⅛	65⅞	−⅛	65⅞	65⅞
14¼	10⅞	9,800	Consolidated Textile	13⅞	14	13⅞	13⅞	−⅛	13⅞	14
50⅛	43⅛	3,400	Continental Can (3)	48⅛	48⅛	47⅛	47⅞	−⅛	47½	47⅞
110⅞	106	100	Continental Can pf. (7)	108	108	108	108	−⅛	108	109
12⅛	9	1,200	Continental Motors	9⅞	9⅞	9⅞	9⅞	−⅛	9½	9⅞
139½	123⅛	2,000	Corn Products Ref. (†9)	133⅞	133⅞	132⅞	132⅞	−1⅛	132⅞	133
62	50⅞	64,700	Cosden Co. (4)	61⅛	62	60⅛	60⅞	+⅛	60⅞	60⅞
109⅛	101	900	Cosden Co. pf. (7)	108⅛	109	108⅛	109	+1	108	109
84⅝	67⅞	20,400	Crucible Steel	82⅞	84⅛	81½	82½	+⅛	82½	82⅞
37⅞	23⅛	4,700	Cuban American Sugar	33⅞	34	32⅞	33⅛	−⅛	33⅛	33½
20	12⅝	3,100	Cuba Cane Sugar	17⅛	17⅛	17	17⅛	−½	17⅛	17⅞
60⅞	37⅛	4,200	Cuba Cane Sugar pf.	58⅛	58⅛	57⅛	58		57⅞	58
11⅞	8⅞	1,900	Cuba Dominican Sugar	10⅞	10⅞	10⅛	10⅛	−½	10⅛	10⅞
56⅞	51½	300	Cuba Dominican Sugar pf.	55⅞	55⅞	55⅞	56		55⅞	56
38⅞	29	800	Davison Chemical	36⅛	36⅞	35⅛	35½	−1⅛	35⅞	36
28	23⅞	100	De Beers Mines	26⅞	26⅞	26⅞	26⅞		26⅞	27
124½	103	300	Delaware & Hudson (9)	118	118	117½	117⅛	−1	117⅛	118
130½	122⅞	500	Del., Lack. & West. (6)	126	126	125⅞	125⅞	−1⅛	125	126
75⅞	70	100	Detroit United Ry. (6)	75½	75½	75½	75½	+⅛	75⅛	76¼
44¼	39⅞	400	Dome Mines (2)	41⅛	41⅛	41	41⅛	−⅛	41	41½
124½	106⅞	1,300	Du Pont de Nemours (6)	117	117	116⅛	116⅛	−⅛	116⅛	117⅛
88⅞	84⅛	400	Du Pont de Nem. deb. (6)	88	88	88	88	−½	87	88⅞
113⅞	89⅞	1,100	Eastman Kodak (†5¾)	113	113⅛	111	112⅛	−½	112	112⅞
61⅞	54	4,400	Elec. Stor. Bat. (†4¾)	60	60⅛	58⅞	59⅛	−⅛	58⅞	59
20⅞	15	400	Elk Horn Coal	16	16⅛	16	16		15⅞	16
30⅛	25⅛	100	Emerson Brantingham pf.	28	28	28	28	+1¼	28	33
94⅞	75⅛	1,100	Endicott-Johnson (5)	77	77	76	76	−⅛	75⅛	76⅛
118	112	100	Endicott-Johnson pf. (7)	115⅛	115⅛	115⅛	115⅛	−⅛	115⅛	116⅛
18⅛	10⅛	1,700	Erie	12⅛	12⅛	12⅛	12⅛	−⅛	12⅛	12⅛
20⅞	15	1,200	Erie 1st pf.	19⅛	19⅛	18⅞	18⅞	−⅛	18⅞	19⅛
31	26	200	Exchange Buffet (2)	29	29	29	29	−⅛	28⅞	29⅛
13	9⅛	100	Fairbanks Co.	11⅛	11⅛	11⅛	11⅛	−½	11	13
93	82⅞	1,100	F. Players-Lasky (8)	89⅞	89⅞	88⅞	89⅛	+⅛	89⅛	89½
99⅞	94⅞	200	F. Players-Lasky pf. (8)	97⅛	97⅛	97⅛	97⅛	−⅛	97⅛	98
60⅛	44	600	Fed. Mining & Sm. pf. (7)	54	54	53	53⅛	+1⅛	53	54
10⅞	7⅞	600	Fifth Avenue Bus (64c.)	8⅛	8⅛	8⅛	8⅛	−⅛	8⅛	8⅞
212½	150	200	Fisher Body (10)	186	186	182	182	−5	177	182
101¼	96⅛	200	Fisher Body Ohio pf. (8)	99	99	99	99		99	99½
16⅛	13⅛	2,900	Fisk Rubber	14⅞	14⅞	14⅜	14⅞	−⅛	14⅛	14⅞
40⅞	37⅛	2,100	Fleischmann Co.	39⅛	39⅛	38⅞	38⅞	−⅛	38⅞	39⅛
22	18⅞	2,100	Freeport-Texas	20⅛	20⅛	19⅛	19⅞	−⅛	19⅞	20
71⅞	66	300	General Am. Tank Car (3)	69⅞	69⅞	69⅛	69⅛	+⅛	68⅞	69
54	41½	16,300	General Asphalt	52	52⅛	49⅞	50⅛	−1⅛	50	50½
83	76	500	General Asphalt pf. (5)	82⅛	82⅛	81⅛	81⅛	−⅞	81	82
89	73	100	General Baking (4)	85	85	85	85		83	86
93½	81⅞	1,000	General Cigar (6)	89	89	88⅛	89	−⅛	88	89
190⅞	179	700	General Electric (8)	186	186	185	186		185	185½
15⅛	13⅛	14,700	General Motors (1.20)	14⅛	14⅛	14⅛	14⅛		14⅛	14⅛
85⅛	83⅛	100	General Motors pf. (6)	84⅛	84⅛	84⅛	84⅛	+⅛	84⅛	85½
86	83⅞	200	General Motors deb. (6)	85	85	85	85		84⅞	85⅛
48⅛	41	100	Gimbel Brothers	46⅛	46⅛	46⅛	46⅛	−1	46	47⅛
102⅞	96⅞	100	Gimbel Brothers pf (7)	99⅞	99⅞	99⅞	99⅞	−⅛	99⅛	100
7⅞	4⅞	9,300	Goldwyn Pictures	7⅞	7⅞	7⅛	7⅛	+⅛	7⅛	7⅞
39⅛	34	400	Goodrich (B. F.) Co.	38⅛	38⅛	38⅛	38⅛	−⅛	38	38⅛
99	98	100	Goodyear Tire & R pr pf.	98	98	98	98		..	..
30⅞	23	700	Granby Consol.	29⅞	29⅞	29	29⅛	−1	28⅛	29⅛
15⅞	11	1,100	Gray & Davis	15⅛	15⅛	14⅞	14⅞	−⅛	14⅛	15
80	71	900	Great Northern pf (5)	78⅞	78⅞	78	78⅛	−1	78⅛	78⅞
35⅛	30	2,200	G. N. Cts. Ore Props. (2)	34⅛	34⅛	34	34	−⅛	33⅞	34
107⅞	105	300	Gt. Western Sugar pf (7)	106⅞	107⅛	106⅞	107⅛	+1⅛	106⅞	107⅛
34⅛	23⅛	700	Greene Cananea Copper	33⅛	33⅛	32⅛	32⅛	−1⅛	32⅛	33⅛
14⅛	9⅞	900	Guantanamo Sugar	11⅛	11⅛	11⅛	11⅛		11⅛	12
20	12⅛	200	Gulf, Mobile & Northern	19⅛	19⅛	19⅛	19⅛		18⅞	19½
62⅞	44⅛	300	Gulf, Mobile & Nor. pf.	59⅞	59⅞	58⅞	59	+⅛	58	59
97⅞	78	26,500	Gulf States Steel (4)	95	97⅞	93⅞	95⅛	+1	95⅛	95⅞
106⅞	101	300	Gulf States Steel pf (7)	105	105⅛	105	105⅛	+⅛	..	106
2	⅞	200	Habirshaw Elec. Cable	1⅛	1⅛	1⅛	1⅛		1⅛	1⅛
41⅛	36	100	Hayes Wheel (3)	37⅞	37⅞	37⅞	37⅞	−⅛	37⅞	38⅞
78	68⅞	2,700	Houston Oil	73⅞	73⅞	71	71⅛	−2	71⅛	72
32⅞	25⅞	14,000	Hudson Motor Car (†2¼)	32⅞	32⅞	31⅞	31⅞	−4	31⅞	32
27⅞	22⅞	5,100	Hupp Motor Car (1)	25⅛	27⅞	25⅛	26⅞	+1⅛	26⅞	26⅞
5⅞	4	700	Hydraulic Steel	4⅞	4⅞	4⅞	4⅞		4⅞	5
117⅛	110	1,800	Illinois Central (7)	116	116	115	115⅛	−⅛	115⅛	116
16	13	500	Indiahoma Refining	14⅛	14⅞	14⅛	14⅛	+⅛	14	15
7⅛	5⅞	100	Indian Refining	6	6	6	6		5⅞	7
43⅞	33	1,000	Inspiration Copper (50c)	41⅞	41⅞	41	41⅞	−⅛	41⅛	41⅞
⅜	⅛	3,000	Interboro Consolidated	⅛	⅛	⅛	⅛		..	⅛
20⅛	15	300	Interboro Rapid Transit	18⅞	19	18⅞	19	+⅛	18⅞	19⅛
11	7⅞	300	Inter. Agricultural	9⅞	9⅞	9⅞	9⅞	−⅛	9⅛	10⅛
39⅞	31	100	Inter. Agricultural pf	36	36	36	36	−⅛	35	37
43⅛	34⅛	1,800	Inter. Cement (3)	42⅛	42⅛	41⅛	41⅞	−⅛	41⅞	42⅛
26⅞	23⅛	700	Inter. Combustion Eng. (2)	25⅞	25⅞	25⅛	25⅛	−⅛	25⅛	25⅛
98⅛	87⅞	100	Inter. Harvester, new (5)	95	95	95	95	−⅛	94	96
11⅞	8⅞	300	Inter. Mer. Marine	11	11	10⅛	10⅛	−⅛	10⅛	10⅞
47	37⅛	1,900	Inter. Mer. Marine pf (3)	43	43	41⅞	42⅛	−⅛	41⅞	42⅛
16⅛	14	3,300	Inter. Nickel	15⅞	15⅞	15⅛	15⅛		15⅛	15⅞
58⅞	49⅛	2,200	Inter. Paper	57	57⅛	55⅞	55⅞	−1⅛	55⅞	55⅞
75⅛	69⅞	200	Inter. Paper pf sta. (6)	72⅞	72⅞	72⅛	72⅛	−⅛	72⅛	73
69⅞	65⅛	100	Inter Shoe (2)	69⅞	69⅞	69⅞	69⅞	+⅛	69⅛	69⅞
41⅛	36⅛	300	Intertype Corp.	38	38	37⅞	37⅞	+1⅛	37⅞	38
19⅞	14⅞	6,600	Invincible Oil	19	19	18⅞	18⅞	−⅛	18⅞	18⅞
58⅞	41⅛	18,900	Iron Products	57⅛	58⅛	56	57⅞	+⅞	57⅛	57⅞
⅞	⅛	4,200	Island Oil & Trans.	⅞	⅞	⅞	⅞		⅞	⅞
23⅞	17⅞	900	Jewel Tea	21	21⅛	20⅛	20⅛	−⅞	20⅛	21
82	69⅛	100	Jewel Tea pf	75	75	75	75		74	77
58⅞	50	4,400	Jones Bros. Tea (4)	57⅛	58⅞	57⅛	58⅞	+⅞	58⅞	58⅞
109⅛	107⅞	200	Jones & Laughlin pf (7)	108⅛	108⅛	108⅛	108⅛	−⅛	108⅛	109
24⅛	18⅛	1,800	Kansas City Southern	23⅛	24	23⅛	23⅛		23⅛	23⅛
3⅛	1½	1,000	Kansas & Gulf	2⅛	2⅛	2⅛	2⅛		2⅛	2½
45⅞	40	400	Kayser (Julius) & Co.	42⅞	42⅞	42⅛	42⅛	−⅛	42⅛	42⅞
62⅞	46½	5,900	Kelly Springf. Tire	57⅛	57⅛	55⅞	55⅞	−1⅛	55⅛	55⅞
114⅞	101	400	Kelsey Wheel (6)	113⅛	113⅛	112	112	..	111	113
45	35	10,800	Kennecott Copper (3)	43⅞	43⅞	42⅞	42⅞	−⅛	42⅞	43⅛
10⅞	8⅞	3,400	Keystone Tire & Rubber	9⅛	9⅞	9	9	−⅛	9	9⅞
247½	177	300	Kresge (S. S.) Co. (8)	199½	199½	199	199		196	199
34	31⅛	700	Lake Erie & Western	32⅛	32⅛	32⅛	32⅛	+⅛	32⅛	33
31⅞	27⅛	900	Lee Rubber & Tire (2)	31⅛	31⅞	30½	30⅞	−⅞	30⅞	30⅞
71⅞	66⅛	2,100	Lehigh Valley (3½)	69⅛	69⅛	68⅞	68⅞	−⅞	68⅞	69
222⅞	209⅞	200	Liggett & Myers (12)	210⅞	210⅞	210	210	−⅛	205	215
72⅛	58⅞	3,900	Lima Locomotive (4)	70⅞	70⅞	68⅛	69⅛	−⅞	69	69⅞
21⅛	18⅛	1,900	Loew's Incorporated	20	20	19⅛	19⅛	−⅛	19⅛	19⅞
11⅞	10	200	Loft, Incorporated (1)	10⅛	10⅛	10	10	−⅛	10	10⅛
63⅛	51⅞	1,000	Loose-Wiles Biscuit	56⅞	57	55	55	−2	55	56
155	130	600	Louis. & Nashville (7)	150⅞	151	150	151	+½	150	151
19⅛	17⅛	300	McIntyre Porcupine M. (1)	18⅞	18⅞	18½	18⅞	−⅛	18⅞	18⅞
78	58⅞	4,100	Mack Trucks (4)	76	78	76	76⅞	+1	76⅞	76⅞
96⅞	92½	100	Mack Trucks 1st pf. (7)	97	97	97	97	+1⅛	96	98
92	84	100	Mack Trucks 2d pf. (7)	90	90	90	90	−2	90	93
70⅛	68	300	Mackay Cos. pf. (4)	68	68	68	68	−⅛	67⅞	68
71⅞	61⅛	300	Macy (R. H.) & Co.	67	67	66⅞	66⅛	−1⅛	65⅞	66⅞
38⅛	29⅞	1,000	Magma Copper	36⅞	36⅞	35⅞	36⅞	−⅛	36⅛	36⅞
40	34⅛	500	Mallinson & Co.	34⅛	34⅞	34⅛	34⅛	−⅛	34⅛	35
64⅛	62⅛	100	Manati Sugar	62⅛	62⅛	62⅛	62⅛	..	61⅞	62
44	35⅛	100	Manhattan Elev. ctfs	42½	42½	42½	42½	..	42⅛	42⅞
47⅛	43⅛	100	Manhattan Shirt (3)	46	46	46	46	−⅛	45⅛	46
16⅛	8⅛	6,700	Market St. Ry.	15	16⅛	15	16	+1⅛	16	16⅛
52	30	900	Market St. Ry. pf.	48	52	48	52	+5	50⅞	52
75⅛	66⅞	1,300	Market St. Ry. prior pf. (6)	73⅞	74⅛	73⅛	74	+½	73⅞	74⅛
36	21⅛	2,300	Market St. Ry. 2d pf.	34⅛	35⅛	34	35	+1	34⅞	35⅞
44	27⅛	9,000	Marland Oil & Ref. (4)	43⅞	43⅞	42⅞	43		43	43⅞
16	9⅛	100	Marlin-Rockwell	14	14	14	14	−1	13	14
33⅛	27⅛	1,200	Martin-Parry (2)	33⅞	33⅞	32⅛	32⅛	−⅞	31⅞	32⅛
62⅞	49⅞	600	Mathieson Alkali	61⅞	62	61⅞	62	+⅛	62	62⅞
63⅛	43⅞	8,300	Maxwell Motors Class A	62⅞	63⅞	60⅞	62⅛	−⅛	62	62⅞
20⅞	14⅛	31,400	Maxwell Motors Class B	20	20⅞	19⅞	19⅞	−⅛	19⅛	19⅞
78⅞	67⅛	900	May Dept. Stores (5)	74⅛	74⅞	74⅛	74⅛	−⅞	74⅛	74⅞
99⅞	98⅛	400	Met. Edison pf. (7)	99	99	99	99		99	99⅞
19⅛	16⅛	3,800	Mexican Seaboard (2)	17⅞	17⅞	17	17⅛	−⅛	17⅛	17⅞
18⅞	15⅛	4,700	Mex. Seaboard ctfs. (2)	16⅞	16⅞	15⅞	15⅞	−⅛	15⅞	17
30⅞	26⅞	900	Miami Copper (2)	29⅞	29⅞	29	29⅛	−⅛	29	29⅞
12⅛	11	6,400	Middle States Oil (1.20)	11⅞	11⅞	11⅛	11⅞		11⅛	11⅞
32	27	4,000	Midvale Steel	31⅛	31⅛	30⅞	31⅛	−⅛	30⅞	31
73½	60⅞	500	M., St. P. & S. S. M. (4)	72⅛	72⅛	72	72	−1	71	72
17	13⅛	700	Mo.-Kan. & Texas w. i.	15⅛	15⅛	15½	15⅛	−⅛	15⅛	16
45½	37	1,100	M., K. & T. pf. w. i.	43⅞	43⅞	43	43⅛	−⅛	43	43⅞
19⅞	15½	1,000	Missouri Pacific	17⅛	17⅞	17⅛	17⅛	−⅛	17⅛	18
49	41½	1,400	Missouri Pacific pf.	46⅞	47	46½	46⅞	−⅛	46⅛	46⅞
75	65½	600	Montana Power (3)	74⅞	75	74⅞	74⅞	+⅛	73⅞	74
26	20⅞	1,200	Montgomery Ward	24	24	23⅞	24	−⅛	23⅞	23⅞
24⅛	17⅛	10,700	Moon Motors (†1⅛)	23⅞	24⅛	23	23⅞	+⅛	23⅞	24
14	11	3,500	Mother Lode Coalition (1)	13	13	12⅞	12⅞		12⅞	12⅞
114½	75⅛	100	Nash Motors (2½)	105	105	105	105		104	106
18⅛	11	600	National Acme	13⅞	14⅛	13⅞	14⅛	−⅛	14⅛	16
43⅞	38	3,200	National Biscuit (3)	42⅞	42⅞	42⅛	42⅛	−⅛	42⅛	42⅞
1⅛	1	300	Nat. Cond. & Cable	1	1	1	1		1	1⅛
71½	65	2,100	Nat. Enam. & St. (6)	71	71	69⅞	70	−1	70	71
134	124	300	National Lead (8)	130⅛	130⅛	130⅛	130⅛	−⅛	130	131
4⅞	2⅞	100	Nat. Rys. of M. 2d pf.	4⅛	4⅛	4⅛	4⅛	−⅛	4⅛	4⅛
18⅞	14⅞	600	Nevada Con. Copper	17⅞	17⅞	17⅛	17⅞	−⅛	17⅛	17⅞
95	84	600	N. O., T. & M. (7)	94	94⅛	93⅞	93⅞	−1⅛	93	93⅞
39⅛	26⅞	300	N. Y. Air Brake	36⅛	36⅞	36⅛	36⅞	−⅛	36⅛	37
51½	46	300	N. Y. Air B. Class A (4)	50⅞	50⅞	50½	50⅞	+½	50⅞	50⅞
100⅛	93	5,300	N. Y. Central (5)	99	99	97⅞	97⅞	−1	97⅞	98
84	78	100	N. Y., Chi. & St. L. (5)	79⅞	79⅞	79⅞	79⅞	−⅛	79½	81
25⅞	21⅛	200	New York Dock	22⅞	22⅞	22⅞	22⅞	−1⅛	22⅞	24⅛
22⅛	16⅞	5,200	N. Y., New Haven & H.	19⅞	19⅞	19	19⅞	−⅛	19⅛	19⅞
21⅞	18⅞	100	N. Y., Ontario & Western	19⅞	19⅞	19⅞	19⅞	−⅛	19⅛	20
14⅛	12	100	New York Shipbuilding	13⅞	13⅞	13⅞	13⅞	−⅛	13⅞	14⅛
117⅞	109⅞	1,000	Norfolk & Western (†8)	114	114⅞	113⅞	114⅞	+⅞	114⅛	114⅞
119½	100⅞	1,600	North American (5)	113⅞	114	113	113½	−1	113⅛	114
48⅛	44⅛	300	North American pf. (3)	46⅞	46⅞	46⅞	46⅞	..	46⅞	47
23⅞	22⅞	2,800	North American new	23	23	22⅛	23	−⅛	22⅞	23
81⅛	72	2,900	Northern Pacific (5)	80	80	79⅛	79⅛	−⅛	79⅛	79⅞
10⅞	6⅛	400	Ohio Body & Blower	8⅞	8⅞	7⅞	8	−1	8	8⅛
3⅛	1⅞	600	Oklahoma Prod. & Ref.	2⅞	2⅞	2⅞	2⅞		2⅞	2⅞
6⅞	5	100	Ontario Mining	6⅞	6⅞	6⅞	6⅞	+⅛	6	6½
153	144	300	Otis Elevator (8)	147	147⅛	147	147⅛	+1½	145	147
12⅞	7⅞	29,600	Otis Steel	10⅞	12⅞	10⅞	12	+1⅛	12	12⅛
65	47	200	Otis Steel pf.	63	63⅛	63	63⅛	+½	63	65
49	36⅞	3,000	Owens Bottle (†2¼)	47⅞	47⅞	46⅞	46⅞	−⅞	46⅞	47
2⅛	⅞	2,100	Pacific Development	1⅛	1⅛	1⅛	1⅛		1⅛	1⅛
83⅛	78⅞	300	Pacific Gas & Elec. (6)	82	82	81⅞	82		81⅞	82
12½	10⅛	100	Pacific Mail	11⅛	11⅛	11⅛	11⅛	−⅛	10⅞	12
48⅞	42⅛	5,300	Pacific Oil (3)	46⅛	46⅛	45⅞	45⅞	−1⅛	45⅞	45½
93⅛	91⅛	100	Pacific Tel. & Tel. pf. (6)	93⅞	93⅞	93⅞	93⅞	+⅛	..	..
14⅛	10⅛	9,700	Packard Motor Car (80c)	14	14⅛	13⅞	13⅞	−⅛	13⅞	14
93⅛	78⅛	12,100	Pan-Am. Pet. & Tr. (8)	83	83⅞	81⅞	82	−½	82	82¼
86	69⅞	35,200	Pan-Am. P. & T. Cl. B (8)	75	75⅞	73⅞	74	−1	73⅞	74
14⅞	11⅞	1,900	Parish & Bingham	14⅛	14⅛	14	14		14	14⅛
47⅞	46	900	Pennsylvania R. R. (3)	46⅛	46⅛	46⅞	46⅞		46⅞	46⅞
5⅞	2⅛	1,200	Penn. Seaboard Steel	4⅛	4⅞	4⅛	4⅛	−⅛	4	4½
39⅞	30	3,800	Pere Marquette	39⅞	39⅞	38⅞	38⅞	−1½	38⅞	39
76⅞	72½	100	Pere Mar. prior pf. (5)	75⅛	75⅛	75⅛	75⅛		75	77
48⅛	41⅛	2,200	Philadelphia Co. (3)	48⅛	48⅛	47⅞	47⅞	−⅛	47⅛	48
63⅞	47⅛	9,000	Phillips Petroleum (2)	61⅞	61⅞	60⅞	60⅞	+⅛	60⅞	60½
15⅛	11⅛	2,500	Pierce-Arrow	12⅞	12⅞	12⅛	12⅞	−⅛	12⅞	12⅞
35⅞	27⅞	1,600	Pierce-Arrow pf.	33½	33⅛	32⅞	32⅞	−⅛	30⅞	37⅞
67	65	600	Pierce-Arrow prior pf.	67	67	66⅛	66⅛	+⅛	66	70
6	4	700	Pierce Oil	4⅛	4⅛	4⅛	4⅛	−⅛	4⅛	4⅛
44½	38	400	Pierce Oil pf.	43	43	40⅞	40⅞	+⅛	40⅞	42½
79⅞	56⅛	1,100	Piggly-Wiggly (4)	77⅞	77⅞	77⅞	77⅞	−⅛	77⅞	78⅞
67⅞	58	2,400	Pittsburgh Coal (4)	67⅛	67½	66⅞	66⅞		66⅞	66⅞
39⅞	33⅞	900	Pitts. & West Virginia	38	38	37⅛	37⅛	−½	37⅛	37⅞
44¼	9⅛	600	Pond Creek Coal (1¼)	9⅞	9⅞	9⅞	9⅞		9⅛	9⅞
96	60	400	Porto Rican Amer. Tob.	94⅞	94⅞	93⅛	93⅛	−2½	93	94
81¼	58	500	Pressed Steel Car	73	73	70	70	−2	70	72
55⅛	47¼	14,700	Producers & Refiners (4)	54	54⅛	53	53	−1	53	53⅛
48⅞	45	100	Prod. & Ref. pf. (3½)	48⅞	48⅞	48⅞	48⅞		48⅛	49
103½	92⅛	2,600	Public Service, N. J. (8)	100⅛	100⅛	99	99⅞	−½	99⅛	99⅞
108⅞	106	100	Pub. Serv., N. J. pf. (8)	108	108	108	108		107⅛	108⅛
134	126⅞	11,900	Pullman Company (8)	133⅞	134	131⅛	131⅛	−1⅛	131⅛	132
60⅞	43	1,500	Punta Alegre Sugar	59⅛	59⅛	58⅞	58⅞	−⅞	58⅞	58⅞
32	27¼	3,100	Pure Oil (2)	29⅞	29⅞	29	29⅞	−⅛	29	29⅛
99⅞	97	100	Pure Oil pf. (8)	99⅞	99⅛	99⅛	99⅛	+⅛	99⅛	99⅞
122½	110	900	Ry. Steel Spring (8)	122	122½	120⅛	120⅛	−1½	120	120½
119½	115½	800	Ry. Steel Spring pf. (7)	119½	119½	119½	119½	−⅛	117	119
17⅛	13⅞	1,500	Ray Copper	16	16⅛	15⅞	16	−⅛	15⅞	16
81⅛	76⅞	2,700	Reading (4)	79⅞	79⅞	78⅞	78⅞	−⅛	78⅞	79
48⅛	33⅞	400	Remington Typewriter	45⅛	45⅛	45⅛	45⅛	−1⅛	45⅛	45⅞
31⅞	23⅛	3,000	Replogle Steel	28⅛	29	28⅛	28⅞	−⅛	28⅛	28⅞
62⅞	47	9,700	Republic Iron & Steel	60⅞	62⅞	59⅞	61⅛	+1⅛	61⅛	61⅛
95⅛	89	300	Repub. Iron & Steel pf. (7)	95	95⅛	95	95⅛		95	95⅛
27⅛	16⅞	3,700	Reynolds Spring	23⅞	23⅛	22⅛	23		22⅞	23
59⅞	47	1,000	Reynolds Tobacco B (3)	58	58⅞	58	58⅛		58	58⅛
55⅛	42½	5,300	R. D. N. Y. shares (2.62)	53⅞	54⅞	53⅞	53⅞	+⅛	53⅞	53⅞
21⅞	18	1,200	St. Joseph Lead (†1¼)	21⅛	21⅞	21⅛	21⅞	+⅛	21⅛	21⅞
26⅞	21	1,800	St. Louis-San Francisco	25⅞	25⅞	25⅛	25⅞	−⅛	25⅞	26
36⅞	28⅞	1,100	St. Louis Southwestern	35⅛	35⅛	34⅞	34⅞	−⅛	34⅞	35
62⅛	56	500	St. Louis Southw. pf. (5)	61⅞	61⅞	61⅛	61⅛	−⅛	61⅛	61⅞
5	2	500	Santa Cecilia Sugar	3⅛	3½	3⅛	3⅛	−⅛	3	4
28⅞	18½	1,600	Savage Arms	28⅞	28⅞	26⅞	26⅞	−1⅛	26⅛	27
7⅛	5⅞	100	Seaboard Air Line	7	7	7	7		6⅞	7
92⅞	83½	3,600	Sears, Roebuck & Co.	90	91⅛	90	90	+⅛	90	90½
12⅛	7⅞	1,100	Seneca Copper	11⅛	11⅛	11⅛	11⅛	−⅛	11⅛	11⅞
10⅛	8	200	Shattuck-Arizona	10	10	10	10	−⅛	10	10½
41⅛	34⅞	500	Shell Trans. & T. (92½c.)	40⅞	40⅞	40⅞	40⅞	−⅛	40⅛	41
16⅛	12⅞	6,100	Shell Union Oil (1)	15⅞	15⅞	15⅛	15⅛	−⅛	15⅛	15⅞
16	12⅛	2,400	Simms Petroleum	14⅛	14⅛	14⅛	14⅛	..	..	..
31⅞	24⅛	900	Simmons & Co. (1)	28⅞	28⅞	28	28	−⅛	27⅞	28⅞
35⅞	31⅛	5,800	Sinclair Consol. Oil (2)	33⅞	33⅞	33⅛	33⅛	−⅛	33⅞	33⅞
99⅛	96	600	Sinclair Con. Oil pf. (8)	96⅞	96⅞	96	96⅛	−⅛	96⅞	96⅞
13⅞	9⅞	3,900	Skelly Oil	12⅛	12⅞	12⅛	12⅛	−⅛	12⅛	12⅞
33⅛	31½	400	Skelly Oil new	31⅞	31⅞	31⅛	31⅞	−⅛	31⅛	31⅞
55⅞	42	7,600	Sloss-Sh. Stl. & Iron Co.	52⅞	55⅞	52⅞	55	+2⅛	54⅞	55
86⅞	68	200	Sloss-Sh. Stl. & I. Co. pf.	84⅞	86⅞	84⅞	86⅞	+2⅛	85	86⅞
95⅛	87	4,200	Southern Pacific (6)	93⅞	93⅞	92⅞	93⅞	−⅛	93	93⅛
34⅞	24⅞	9,800	Southern Railway	33⅞	33⅞	33	33	−⅛	32⅞	33
70⅞	64⅞	1,600	Southern Railway pf. (5)	69⅞	69⅞	69	69⅞	−⅛	69⅛	69⅛
67	65	50	So. Ry., M & O. cfs. (4)	65	65	65	65		..	..
27⅛	19	5,100	Spicer Mfg.	25⅞	26⅞	25⅛	25⅞	+⅞	25⅞	25⅞
64⅞	54⅞	6,100	Standard Oil of Cal. (2)	62⅞	63	61⅞	62	−1⅛	61⅞	62
44⅞	39⅞	13,600	Standard Oil N. J. (1)	43⅞	43⅞	42⅞	43	−½	42⅞	43
118	116⅞	900	Standard Oil N. J. pf. (7)	117	117⅞	116⅞	117⅞	+⅞	116⅞	117⅞
107⅞	85	100	Steel & Tube pf. (7)	102⅛	102⅛	102⅛	102⅛	+⅛	102	102⅞
67⅞	58⅞	1,000	Sterling Products (†4⅞)	65	65	63⅞	64	+⅛	63⅞	63⅞
121⅛	78⅞	4,900	Stewart-War. Speed. (6)	118	118	115⅛	116	−1⅛	115⅛	116⅛
94⅞	62⅛	7,200	Stromberg Carburetor (7)	90⅞	90⅞	87	87⅞	−2	87⅛	88
125¼	112⅛	30,100	Studebaker Co. (10)	123⅞	124⅛	121⅛	121⅞	−1⅞	121⅛	121⅞
14⅞	7	12,400	Submarine Boat	13⅞	14	13⅛	13⅞	..	13⅛	13⅞
6⅞	4⅞	200	Superior Oil	5⅞	5⅞	5⅞	5⅞	−⅛	5⅞	6
33	29⅛	600	Superior Steel	32⅞	33	32⅛	32⅛		32	32½
2⅞	1⅛	400	Sweets Co. of America	2	2	2	2		1⅞	2
12⅞	10⅞	3,200	Tennessee Cop. & Ch. (1)	12⅛	12⅛	12⅛	12⅞	..	12⅛	12½
52⅞	47⅞	18,600	Texas Co. (3)	52⅛	52⅛	51⅞	51⅞		51⅞	51⅞
65	58⅞	3,000	Texas Gulf Sulphur (5)	60⅞	60⅞	59⅛	59⅞	−⅞	59⅞	60
27⅞	19⅞	2,100	Texas & Pacific	26	26⅛	25⅞	25⅛	−⅛	25⅞	26
24⅞	20	1,100	Tex. & Pac. Coal & Oil (1)	22⅛	22⅞	22⅛	22⅞	−⅞	22⅞	22½
19⅛	14½	100	Third Avenue	17⅞	17⅞	17⅛	17⅞	−⅛	16⅞	17
45	33⅛	24,400	Timken Roll. Bearing (3)	44⅞	45	43⅞	43⅛	−⅞	43⅛	43⅞
60	50⅞	8,800	Tobacco Products	59⅛	59⅛	58	58⅞	−1⅛	58⅞	58⅞
85	78⅞	6,500	Tob. Products Cl. A (7)	84⅞	84⅞	83⅞	83⅞	−1⅞	83⅞	83⅞
57⅛	51⅞	500	Tol., St. L. & West pf. (4)	53⅞	54	53⅛	54	+⅛	53⅞	54
14⅞	10⅞	2,100	Transcontinental Oil	11⅛	11⅞	11⅛	11⅛	+⅛	11⅛	11⅞
70⅛	64	100	Union Bag & Paper (6)	68	68	68	68	−2	65⅛	69⅞
⅛	⅛	100	Union Oil	⅛	⅛	⅛	⅛		..	..
144⅞	135⅞	1,600	Union Pacific (10)	141	141⅞	140	141⅞	−1⅛	141⅞	142
76⅞	74⅞	200	Union Pacific pf. (4)	74⅞	74⅛	74⅛	74⅛		73⅞	74
114	108⅞	100	Union Tank Car pf. (7)	111⅞	111⅞	111⅞	111⅞	−⅛	110	111⅞
38	33⅞	300	United Alloy Steel (2)	37	37⅞	37	37⅞	+⅛	36⅞	37⅞
85⅞	78	700	United Drug	81⅞	82	81⅞	81⅞	−⅛	81⅞	82
183	152¼	500	United Fruit (†10)	180	180	178⅞	178⅞	−⅞	178⅞	181
21⅞	11⅞	5,700	United Railway Investm't	19⅞	20⅛	18⅞	19⅞	+⅞	19⅞	19⅞
61⅞	26⅞	9,900	United Ry. Investment pf.	54⅞	58⅞	54	57⅞	+3⅞	57	57⅞
84	64⅞	3,200	United Retail Stores (2)	82⅞	82⅞	80⅞	81	−1⅛	81	81⅞
34½	29	1,800	U. S. Cast Iron Pipe & F.	32⅞	32⅞	32	32⅞	−⅛	32	32⅞
72⅞	69	200	U. S. C. I. P. & F. pf. (5)	70	70	70	70	−1⅛	70	71
5	3⅞	100	U. S. Food Products	4⅞	4⅞	4⅞	4⅞	−⅛	4	4⅞
25	18⅞	200	U. S. Hoffman Machinery	19⅞	19⅞	19⅞	19⅞	+⅛	19⅛	19⅞
71⅞	62⅞	6,400	U. S. Industrial Alcohol	70⅞	70⅞	68⅞	69⅞	+⅛	68⅞	69
99	98	100	U. S. Ind. Alcohol pf. (7)	100⅞	100⅞	100⅞	100⅞	+1⅞	100	102½
106	88⅞	1,300	U. S. Realty & Impt. (6) x d	103	103	101⅞	101⅞	−⅛	101⅛	102⅛
108⅞	102½	400	U. S. R. & Imp. pf. (7) f. p.	107⅞	107⅞	106⅞	106⅞	−⅞	106⅞	107⅞
62⅞	55	7,200	United States Rubber	62⅛	62⅞	61⅛	61⅞	−1	61	61⅛
108⅞	104	35,860	United States Steel (5)	108⅞	108⅞	107⅞	107⅞	−⅞	107⅞	108
123½	119	100	United States Steel pf. (7)	120⅞	120⅞	120⅞	120⅞	+⅛	120	120⅞
69	57	100	United States Tobacco (3)	67⅛	67⅛	67⅛	67⅛	−⅛	66⅞	67⅛
76⅞	62⅛	7,100	Utah Copper (4)	74⅞	74⅞	73⅞	74⅛	−⅞	74	74⅞
44	33⅞	5,900	Vanadium Corporation	42⅞	43	41⅞	42⅞	−⅞	42⅛	42⅞
98	93⅞	100	Van Raalte 1st pf. (7)	93⅞	93⅞	93⅞	93⅞	−⅞	..	..
27	21	2,200	Virginia-Carolina Chem.	24	24⅞	23⅞	24⅞	+⅛	24	24⅞
17	14¼	100	Va.-Car. Chemical Cl. B	16⅞	16⅞	16⅞	16⅞	+⅞	16⅞	17
68⅞	61	700	Va.-Car. Chemical pf.	67⅞	68⅞	67⅞	68⅞	+1⅛	67⅛	68⅞
68	63⅞	200	Va. Iron, Coal & Coke	66	66	65	65	−3	63	68
19⅞	15⅛	2,200	V. Vivaudou (50c)	19⅛	19⅞	19⅛	19⅛		19⅛	19⅞
11⅛	8⅞	1,400	Wabash	10	10	9⅞	9⅞	−⅛	9⅞	10
31⅛	23⅞	3,100	Wabash pf. A	29⅛	30	29⅛	29⅞	−⅞	29⅞	30
43⅞	42	1,600	Waldorf System (2)	43	43⅞	42⅞	42⅞	+⅛	42⅞	43
15⅞	12⅛	8,600	Weber & Heilbroner (1)	15	15⅞	14⅞	15⅞	+1⅛	15⅛	15½
54	45⅞	1,300	Wells-Fargo	48⅞	48⅞	46⅞	47⅞	−1⅛	47⅞	48⅞
114⅞	112⅞	200	Western Electric pf. (7)	113	113	113	113		111⅛	113
15	10⅞	1,200	Western Maryland	13⅞	13⅞	13	13⅞	−⅛	12⅞	13⅞
25	22	200	Western Maryland 2d pf.	24	24	24	24	+⅛	23	23⅞
20⅛	16	1,100	Western Pacific	19⅞	19⅞	19	19⅛	−⅛	18⅛	19⅞
120	107	300	Western Union Tel. (7)	114⅞	114⅞	114⅞	114⅞		114⅞	115⅞
119½	109	400	Westing. Air Brake (7)	118⅞	118⅞	118	118		116⅞	118
67⅛	58⅞	2,800	Westinghouse E. & M. (4)	64⅛	64⅛	63⅞	63⅞	+⅛	63⅞	64
10⅞	8⅛	300	Wheeling & Lake Erie	9⅞	9⅞	9⅞	9⅞	−⅛	9⅛	9⅞
29⅞	24⅞	1,100	White Eagle Oil (†2⅛)	28⅞	28⅞	28	28⅞	−⅛	28⅞	28⅞
57	48⅞	1,800	White Motors (4)	55⅞	55⅞	54⅞	55	−⅞	55	55½
5⅞	3	200	White Oil	4⅛	4⅛	4⅛	4⅛		4⅛	4⅛
14	10⅞	400	Wickwire Steel	12	12	12	12		11⅞	12
42⅞	36	1,600	Wilson & Co.	42⅞	42⅞	41⅛	41⅛	−1	41	42
8⅛	6⅞	4,500	Willys-Overland	7⅛	7⅛	6⅞	6⅞	−⅛	6⅞	7
52⅞	42⅛	500	Willys-Overland pf.	51⅛	51⅛	50⅞	50⅞	−⅞	50⅞	52½
35⅛	26	200	Wisconsin Central	33⅞	33⅞	33⅞	33⅞	−⅛	31	34
224½	199½	900	Woolworth (F. W.) (8)	216	218⅞	214⅛	214⅛	+⅛	214	217
40⅛	30⅞	200	Worthington Pump	38⅞	38⅞	38⅞	38⅞	−½	38	38⅞
71½	66⅛	200	Worth. Pump pf. B (6)	71⅛	71⅛	71⅛	71⅛	+2⅛	69¼	71
9⅛	8⅛	200	Wright Aeronautical (1)	9⅛	9⅛	9⅛	9⅛	+⅛	9	9⅛
80	75⅛	100	Youngstown Sheet & T. (4)	75⅛	75⅛	75⅛	75⅛	−⅛	75⅛	76
			RIGHTS.							
⅛	⅛	7,400	Pierce-Arrow	⅛	⅛	⅛	⅛			
11⅛	4	2,700	Reynolds Spring	11	11	10⅛	10⅞	−⅛		

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half yearly declarations. Unless otherwise noted, extra or special dividends are not included.

*Last quarterly payment in stock. †Partly extra. ‡Including 4 per cent. extra in stock. ¶Including 2 per cent. extra in stock. §Last quarterly payment in scrip. ||Payable in preferred stock.

TOPICS IN WALL STREET.

"Bulls" and "Bears" Fairly Matched.

The action of the stock market during the last week or ten days evidently resulted in many firms in the street, which had leaned to the side of rising prices, to change their position and await a reaction. Numerous houses which make a practice of sending letters to their customers on the position of the market advised their clients after the close of business Wednesday to take profits and await a reaction. This advice was believed to be one cause of the selling in the market yesterday. The firms which are of the above opinion, however, were not believed to be in the majority, but the larger firms of the Street seemed yesterday about equally divided regarding the immediate course of the market. That element which continues to take an optimistic position as to the movement of prices during the remainder of the month and early Spring professed to welcome the selling on the theory that it would strengthen the "technical position."

***

The Course of Yesterday's Market.

The heavy selling of stocks began yesterday shortly after noon, the earlier hours having brought a number of one-point advances in the active industrial shares. Under the mid-day pressure some of these stocks broke rapidly two to three points. The independent steel shares were bid up 1 to 2 points in the face of this, and other attempts were made by professionals operating for pools to bolster sentiment in the Street by taking one stock after another in hand and bidding it up to new high prices. These operations resulted in some issues establishing new high prices for the current year. But despite these counter-activities most stocks ended the day lower.

***

Copper Market Halting.

The price of copper metal during the past week or more has remained at the peak level of 17 cents a pound. While statements have been made in some quarters that this action indicates that the rise in the red metal has run its course, such opinion does not prevail in producing centres. The statement is made in quarters of an official character that while copper has lagged behind other commodity markets, and has stood still while cotton has moved to new high levels and steel prices are making record breaking advances, the market may be merely hesitating pending a readjustment. At any rate, the prediction made in some quarters during the past month that the metal will sell at 20 cents a pound during 1923 has been reiterated.

***

The "Car Loading" Indications.

The car-loading returns, as published yesterday for the week ending Feb. 24, were somewhat remarkable, apparently indicating further increase of traffic. Both that week and the previous week were interrupted by a holiday. Yet total loadings increased 12,445 cars over the second week of February. In the week now reported on, the number of railway cars loaded was greater by 13¾ per cent. than in the same week of 1922 and greater by 6 per cent. than the highest previous record for the week. Allowing for the holiday, average daily loadings were the largest since October. It was pointed out yesterday that this picture of railway traffic breaking all records, less than three years after the break down of the "industrial boom" in 1920, is entirely in line with past experience. Following the panic of 1893, traffic on American railways decreased 105,000,000 tons the next year, but in 1896 it had risen above the "boom year's" figures. In the year after 1907 it decreased 264,000,000 tons; by 1910 it far outran all previous records.

***

This Week's New Financing.

New financing this week as indicated by the various issues which have been announced, has given the appearance of a greater balance than heretofore, although the amount of the issues has not been great. One of the outstanding items has been the comparatively limited number of State and municipal issues, while farm loan issues have shown an increase in number. According to the course of new financing as announced thus far the total, as compiled in THE TIMES's table, will not be half as great as the $70,444,000 of new bonds issues last week.

***

"The Railroad Dollar."

Based on earnings and expenses of the nation's Class 1 railroads for 1922, the American Railway Association has compiled what it calls the "Railroad Dollar," showing the ratio of various items figuring in railroad finance. Of the "dollar," 44.4 cents were spent for labor; 35 cents for fuel, materials, supplies, depreciation and miscellaneous items; 5.4 cents for taxes; and 13.7 cents represented railway operating income, from which was to be deducted charges such as interest on bonds and dividends. The proportion of taxes to net operating income last year was unusually large, having been 39 per cent. Net operating income of 13.7 cents in 1922 compared with 13.4 in 1921; 23.7 in 1912; 29.7 in 1916 and 22 cents in 1914.

***

Mexican Debt Settlement.

Bankers who are in close touch with the progress of the work of the Special Commission appointed by Finance Minister de la Huerta to arrange details for payment of the Mexican debt have indicated that progress is being made and that a formal announcement will appear soon. It was learned yesterday in the financial community that the American bankers and Mexican officials have been in close communication with each other but that no new developments have taken place. It is understood that there are a few technical points which have not yet been decided upon and that counsel for the Mexican officials have been studying these matters. In the banking community it is expected that the plan will be declared operative within a few weeks.

***

Handicaps of Mergers.

One of the stumbling blocks in the way of railroad mergers which from time to time has come near wrecking efforts of promoters to consolidate various properties has been the existence of laws which have encouraged minority stockholders to hold out for a shrewder bargain than that offered in the consolidation agreements. A number of States have endeavored through legislation to reach a settlement of the problem so as to give both parties to the controversy a fair deal, but thus far have failed to find the desired solution. In Ohio, a law was passed which set as a fair value upon stocks minority holders refused to surrender the highest quotation reached by the particular stock within the two years preceding the publication of the consolidation plan. More recently an amendment has been offered which would endeavor to solve the question through a board of arbitration, to be selected by the State Utilities Commission with the right of appeal from this board's decision to the Court of Common Pleas. The bill is of particular interest at the present moment because of the dispute over the Nickel Plate consolidation plan and, if passed and found workable, will possibly set a precedent.

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8th Edition

We have prepared a table which shows the amount of taxes you will be required to pay on your 1922 income. As many changes have been made in the law, we suggest you acquaint yourself with them.

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TWO BIG INDUSTRIAL MERGERS PENDING

Knitting Mills and Independent Matchmakers Both Planning Combinations.

ONE'S CAPITAL $25,000,000

Five Concerns Specializing in Knit Underwear Would Operate Under One Head and Sell Jointly.

Two new mergers are pending, one in the knitting mills industry and the other in the match industry, according to reports in financial and trade circles yesterday. The merger of knitting mills with a combined capital of $25,000,000 will, it is reported, include the P. H. Hanes Knitting Company of Winston-Salem, N. C., the Utica Knitting Mills, Utica, N. Y., the Oneita Knitting Mills, Utica, the Avalon Knitwear Company, Utica, and the Union Mills, Inc., of St. Johnsville, N. Y. All these concerns specialize in the manufacture of knit underwear.

If the plans for the consolidation of the companies is consummated, it is expected that the mills will be operated under one head and that a joint selling organization will be drawn together which will make its headquarters in this city. The plans, it is understood, are still in the discussion stage. Financial experts of this city are cooperating with the officers of the various organizations in formulating a plan which will be agreeable to all interests concerned. Reports of such a merger have been circulated in the dry goods trade for several years, but it is believed that the plan is nearer ratification now than it ever has been.

The merger of match manufacturing companies will, according to report, consist of half a dozen or more middle western manufacturers who will band together for the purpose of competing with the new dominating factor in the industry, the Diamond Match Company, the largest maker of matches in the country if not in the world. Details are not available at the present time but it is understood that the combination will include the Union Match Company, Duluth, the Minnesota Match Company, the Illinois Match Company, Joliet, Ill.; The Reliable Match Company, of Ashland, O.; the Indiana Match Company, Crawfordsville, Ind.; the Cleveland Match Company, of Cleveland; the Wheeling Match Company, of Wheeling, and the Fred Fear Match Company, of Bloomsburg, Pa. These companies are now competing independently of the Diamond Match Company.

OFFERS $1,000,000 PREFERENCE STOCK

Syndicate Markets 7 Per Cent. Shares at 98 to Yield 7⅛ Per Cent.—Other Offerings.

A new issue of $1,000,000 7 per cent. cumulative prior preference stock, Series A, of the Portland Railway, Light & Power Company is offered at 98 and accrued dividend, yielding more than 7⅛ per cent., by a syndicate headed by The National City Company.

Halsey, Stuart & Co., Inc., are offering at 89 an interest, yielding about 6.50 per cent., an issue of $825,000 Wisconsin Railway Light and Power Company first mortgage and refunding 5 per cent. gold bonds, due Feb. 1, 1933.

Stone & Webster, Inc., are offering $2,000,000 Puget Sound Power and Light Company 7 per cent. cumulative prior preference stock at 103 and accrued dividend, to yield 6.80 per cent. The stock is redeemable at 110.

A syndicate composed of Chandler & Co., Inc., John Nickerson & Co., Caldwell & Co. of New York, and the Lowry Bank and Trust Company of Georgia, is offering a new issue of $800,000 Richmond Hosiery Mills first mortgage fifteen-year 7 per cent. sinking fund gold bonds, due Feb. 1, 1938 at 100 and accrued interest. The bonds are redeemable on any interest date as a whole or in part at 105 and accrued interest on thirty days' notice.

A. B. Leach & Co. are offering a new issue of Toledo, Ohio, 4½ per cent. school district bonds, due serially 1924-1947 inclusive, at prices to yield from 4.30 to 4.20 per cent.

Announcement was made yesterday that the issue of $15,000,000 Duquesne Light Company first preferred stock, 7 per cent. cumulative Class A, had been sold and the subscription books closed.

Three Stock Exchange Seats Sold.

Three memberships on the New York Stock Exchange were posted for transfer yesterday at prices ranging between $98,000 and $95,000. The last sale previously was for $94,000. The membership of Fal. de Saint Phalle was sold to George Crosby White for $98,000, that of Gustav Sutro to E. Mortimer Barnes for $95,000 and that of James S. Gross to Harold S. Matsinger for $96,000.

EQUIPMENT BONDS.

(Quoted on a Percentage Basis.)

Name.	Maturity.	Rate.	Bid.	Asked.
Atlan. Coast L.	1924-35	6	5.60	[illegible]
Do	1924-36	6½	5.30	[illegible]
Baltimore & Ohio	1924-35	6	5.75	[illegible]
Do	1925-38	4½, 5	5.35	5.10
Bethlehem Steel	1923-30	7	6.75	4.75
Buff., Roch. & P.	1923-33	4½, 5, 6	5.25	5.00
Canadian Pacific	1923-32	4½, 6	5.30	[illegible]
Cent. R. R. N. J.	1924-35	6	5.50	[illegible]
Ches. & Ohio	1924-35	6	5.70	[illegible]
Do	1923-37	5½, 6½	5.40	5.10
Chi., Bur. & Q.	1924-35	6	5.50	[illegible]
Chi. & Northwn.	1924-35	6	5.60	[illegible]
Do	1924-36	6½	5.30	[illegible]
Chi., M. & St. P.	1924-35	6	5.85	[illegible]
Do	1923-37	5	5.65	[illegible]
Chi., R. I. & Pac.	1922-27	4½, 5	5.50	5.00
Do	1924-35	6	5.65	5.40
C., C., C. & St. L.	1924-35	6	5.60	[illegible]
Del. & Hudson	1924-35	6	5.60	[illegible]
Erie Railroad	1923-28	4½, 5, 6	6.00	[illegible]
Gt. Northern Ry.	1924-35	6	5.60	[illegible]
Illinois Central	1923-27	4½, 5	5.25	4.75
Do	1924-35	6	5.50	[illegible]
Do	1925-36	6½, 7	5.35	5.10
Louisv. & Nashv.	1924-35	6	5.50	[illegible]
Do	1923-30	6½	5.25	5.00
Mich. Central	1923-33	5, 6	5.25	[illegible]
Do	1924-35	6	5.65	[illegible]
M., St. P. & S.S.M.	1923-38	4½, 5	5.50	5.00
Do	1923-35	6, 6½, 7	5.75	[illegible]
Mo., Kan. & T.	[illegible]	[illegible]	5.60	[illegible]
Mo. Pacific	1924-35	6	5.80	[illegible]
Natl. Steel Car L.	1923-28	6	8.00	7.00
N. Y. Central	1923-37	4½, 5	5.25	5.00
Do	[illegible]	[illegible]	5.60	[illegible]
Do	[illegible]	7	5.35	5.15
N. Y., N. H. & H.	1923-35	4½,5,6,7	6.75	[illegible]
Norfolk & Wn.	1923-24	4½	5.10	4.80
Northern Pacific	1923-30	7	5.30	5.00
Pacific Fruit Ex.	1925-35	7	5.85	5.10
Penna. R. R.	1924-35	6	5.45	[illegible]
Pere Marquette	1924-36	6	5.75	[illegible]
Pitts. & L. E.	1923-35	6½	5.40	[illegible]
Reading Co.	1923-37	4½, 5	5.10	[illegible]
Seaboard Air L.	1923-37	4½,5,5½,6	6.10	5.75
Southern Pacific	1923-26	4½	5.20	4.75
Do	1924-35	6	5.50	[illegible]
Do	1923-35	7	5.25	5.00
Southern Ry.	1923-37	4½, 5, 5½	5.45	5.15
Do	1924-35	6	5.75	5.40
St. L. & San Fr.	1924-35	6	5.85	5.40
Do	1923-37	5	5.50	[illegible]
Union Pacific	1924-35	7	5.20	5.00
Virginian Ry.	1924-35	6	5.75	5.40
Wabash Railroad	1924-35	6	6.10	5.75
Wheel. & L. Erie	1924-35	6	6.00	[illegible]

Short-Term Government Obligations.

Following are the prices paid in the open market for United States Treasury certificates of indebtedness and notes of the different issues:

Month.	Year.	P.C.	Bid.	Ask.	Approx. Yield.
May	1923	4¼	100.10	100.14	3.97
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
September	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
September	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
December	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
September	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
March	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
March	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
December	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
December	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
December	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

BONDS ON STOCK EXCHANGE

THURSDAY, MARCH 8, 1923.

	1923.	1922.	1921.	1920.	1919.
Day's sales:					
U. S. Government bonds	$3,920,750	$4,725,500	$7,667,100	$7,463,800	$9,310,500
Other domestic bonds	6,371,000	5,757,000	2,687,000	3,128,000	1,278,000
Foreign bonds	1,395,000	1,796,500	729,500	887,000	612,000
Total all bonds	$11,686,750	$12,279,000	$11,083,600	$11,478,800	$11,200,500
Year to date:					
U. S. Government bonds	$159,764,830	$400,785,550	$374,475,800	$598,081,500	$434,175,750
Other domestic bonds	353,598,000	336,334,800	163,824,500	124,024,000	95,757,500
Foreign bonds	106,571,900	119,735,300	49,014,000	67,279,800	103,334,000
Total all bonds	$619,934,730	$856,855,659	$587,314,300	$789,384,800	$633,267,250

UNITED STATES GOVERNMENT LOANS.

Range Since Date of Issue: High	Date	Low	Date	Range '23: High	Low	Sales	Issue	Open	High	Low	Last	Net Ch'ge	Closing: Bid	Asked	Yield
103.??	Oct. 19,'22	86.??	June 2,'21	101.50	100.94	241	Liberty 3½s, 1932-47	101.24	101.34	101.20	101.30	+.10	101.22	101.34	3.33
[illegible]	Oct.	[illegible]	July 11,'21	101.12	100.76	1	Liberty 3½s, registered	101.12	101.12	101.12	101.12	+.08	[illegible]	[illegible]	[illegible]
[illegible]	July	[illegible]	May 19,'20	[illegible]	[illegible]	...	Liberty 1st cv. 4s, 1932-47	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	July	[illegible]	May	[illegible]	[illegible]	...	Liberty 1st cv. 4s, reg.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	July	[illegible]	May	[illegible]	[illegible]	...	Liberty 2d 4s, 1927-42	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	July	[illegible]	May	[illegible]	[illegible]	...	Liberty 2d 4s, reg.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	July	[illegible]	June	[illegible]	[illegible]	...	Lib. 1st 2d cv. 4¼s, 32-47	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	July	[illegible]	May	[illegible]	[illegible]	75	Lib. 1st cv. 4¼s, 1932-47	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	July	[illegible]	May	[illegible]	[illegible]	...	Lib. 1st cv. 4¼s, reg.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	July	[illegible]	July	[illegible]	[illegible]	[illegible]	Lib. 2d cv. 4¼s, 1927-42	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	July	[illegible]	May	[illegible]	[illegible]	32	Lib. 2d cv. 4¼s, reg.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	July	[illegible]	Dec.	[illegible]	[illegible]	812	Lib. 3d 4¼s, 1928	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	July	[illegible]	May	[illegible]	[illegible]	5	Lib. 3d 4¼s, reg.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	July	[illegible]	May	[illegible]	[illegible]	1,130	Lib. 4th 4¼s, 1933-38	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	July	[illegible]	May	[illegible]	[illegible]	2	Lib. 4th 4¼s, reg.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	May	[illegible]	May	[illegible]	100.00	[illegible]	Victory 4¾s, 1923	[illegible]	100.12	100.10	100.12	+.02	100.12	100.16	[illegible]
[illegible]	Apr.	[illegible]	May	[illegible]	[illegible]	50	Victory 4¾s, 1923, reg.	[illegible]	99.90	99.90	99.90	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Oct.	[illegible]	Oct.	[illegible]	[illegible]	130	Treasury 4¼s, 1947-52	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
100.00	Feb. 14,'22	99.36	Mar. 5,'23	100.00	99.36	...	Treasury 4¼s, reg.	...	...	...	...	...	...	...	...

FOREIGN BONDS.

[illegible]

DOMESTIC BONDS.

[illegible]

Continued on Page Twenty-Three.

New Offering: Dated March 15, 1923

$400,000,000
(or thereabouts)

United States Treasury

Six Months 4¼% Certificates
One Year 4½% Certificates

Price 100 and Accrued Interest

MATURITIES:
4¼% Certificates due Sept. 15, 1923
4½% Certificates due Mar. 15, 1924

TAX EXEMPTION:
Free from Federal Normal and State Income Tax

SUBSCRIPTIONS:
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To yield about 5.05%

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1st 5s of 1927
To yield about 5.15%

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To yield about 6.25%

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$400,000,000
U. S. Treasury Certificates

WE shall be pleased to take subscriptions to two new Treasury offerings, one at

4¼%, maturing Sept. 15, 1923

and the other at

4½%, maturing Mar. 15, 1924

The Treasury will accept in exchange for the new certificates, at par and accrued interest as of March 15, 1923, any Treasury certificates maturing March 15, 1923, or any uncalled Victory Notes maturing May 20, 1923. Called Victory Notes will also be accepted at par, like cash.

BROWN BROTHERS & CO.
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Province of BRITISH COLUMBIA

5% Gold Bonds

due Jan. 6, 1925

Payable in New York in United States Gold Coin

To yield 5.50%

Inquiries Invited

Canadian Bond Corporation of New York
100 Broadway
Phone 4863 Rector

Population of over 1,156,000

is served by this Power and Light Company

Territory surrounds Chicago. Customers at close of 1922 number 220,160, an increase of 52% since 1916.

The First Lien and Refunding Mortgage Gold Bonds of this strong company are followed by $10,000,000 preferred stock paying 6% dividends and 157,753 shares common stock paying $7 per share. Net earnings are more than double interest requirements on total funded debt.

Yield is about 5.88%

Full details on request for Circular 11

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6% Sinking Fund First Mortgage Fee Bonds
(Closed Mortgage)

Due March 1st, 1938

Price 99½ and Interest

To yield over 6%

Circular on application

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Combining the Three Cardinal Principles

Tax Exemption
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Full details furnished upon request regarding

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FOREIGN EXCHANGE

Sterling Shows Strong Tone; Closing Fractionally Higher—Marks Continue Upward Swing

Although the general behavior of the foreign exchange market yesterday was irregular all of the major exchanges closed either with fractional gains over the preceding day or at the same level, and at the high quotations for the day several exchanges were considerably in advance of the close of the day before. Chief interest was attached to the activity in marks and sterling, both of which showed a strong tone throughout the whole trading period.

Sterling yesterday sold up to $4.70¼, at which price it closed, as compared with $4.69½ on the preceding day. The range of change in sterling was comparatively limited all day, for although London Exchange slumped down to $4.69¾ during the early trading period it steadied immediately and came back to the high mark before the end of the day.

Marks continued their upward climb yesterday, touching .0051½ cents, the first time that quotation has been reached since Feb. 17. The figure was not held, however, for within a short time marks were quoted at .0048 cents. They closed at .0048½, the same as the previous day.

Francs remained unchanged at 6.05 cents, exchange on Rome gained slightly at a closing price of 4.57½ cents and exchanges on Amsterdam, Madrid and Stockholm also showed fractional appreciation.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

THURSDAY, MARCH 8, 1923.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Wednesday's Final.
LONDON	$4.70¼	$4.69¾	$4.70¼	$4.69½
PARIS	6.06	6.04½	6.05	6.05
ROME	4.77	4.73½	4.75½	4.74
AMSTERDAM	39.50	39.47	39.47	39.46
BERLIN	.0051½	.0048	.0048½	.0048½
MADRID	15.53	15.50	15.52	15.51
STOCKHOLM	26.62	26.56	26.60	26.56

CLOSING RATES.

Parity of exchange is given as reported by the United States Mint, except in countries with a silver standard, where parity fluctuates with the price of silver.

Europe.

	Thursday.	Wednesday.	Week Ago.	Year Ago.
STERLING—Par $4.86⅝ per sovereign.				
Demand	4.70¼	4.69½	4.70⅝	4.36⅝
Cables	4.70⅝	4.69⅞	4.70⅞	4.36¾
Com., 60 days	4.67⅝	4.67¼	4.67⅞	4.33¼
Com., 90 days	4.66⅝	4.66¼	4.66⅞	4.31⅞
FRANCE—Par 19.3 cents per franc.				
Demand	6.05	6.05	6.07¼	9.00½
Cables	6.05½	6.05½	6.07¾	9.01
ITALY—Par 19.3 cents per lira.				
Demand	4.75½	4.74	4.80½	5.10¼
Cables	4.76	4.74½	4.81	5.11
BELGIUM—Par 19.3 cents per franc.				
Demand	5.24	5.27½	5.34	8.45
Cables	5.24½	5.28	5.34½	8.46
GERMANY—Par 23.8 cents per mark.				
Demand	.0048¼	.0048½	.0044	.40⅜
Cables	.0048½	.0048½	.0044	.40⅝
AUSTRIA—Par 20.3 cents per crown.				
Demand	.0014¼	.0014¼	.0014¼	.016
Cables	.0014½	.0014½	.0014¼	.016
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	2.97¼	2.98	2.97	1.62¼
Cables	2.97¼	2.98	2.97	1.62½
DENMARK—Par 26.8 cents per krone.				
Demand	19.11	19.15	19.29	21.00
Cables	19.13	19.17	19.31	21.05
FINLAND—Par 19.3 cents per finmark.				
Demand	2.77½	2.80	2.75	2.05
Cables	2.77½	2.80	2.75	2.06
GREECE—Par 19.3 cents per drachma.				
Demand	1.00	1.00	1.14	4.58
Cables	1.12	1.12	1.17	4.60
HOLLAND—Par 40.2 cents per florin.				
Demand	39.47	39.46	39.53	37.83
Cables	39.52	39.51	39.58	37.88
HUNGARY—Par 20.3 cents per crown.				
Demand	.03⅝	.03¼	.03½	.13¼
Cables	.03⅝	.03½	.03½	.13½
NORWAY—Par 26.8 cents per krone.				
Demand	18.05	18.21	18.39	18.10
Cables	18.07	18.23	18.41	18.15
POLAND—Par 23.8 cents per mark.				
Demand	.0023½	.0023¼	.0022	.02¼
Cables	.0023½	.0023½	.0022	.02¼
RUMANIA—Par 19.3 cents per leu.				
Demand	.48¼	.48¼	.47¼	.75¼
Cables	.48½	.48½	.47½	.75½
SERBIA—Belgrade: Par 19.3 cents per dinar.				
Demand	1.04½	1.08	1.02	1.36
Cables	1.04½	1.08	1.02	1.36
SPAIN—Par 19.3 cents per peseta.				
Demand	15.52	15.51	15.60	15.72
Cables	15.54	15.53	15.62	15.74
SWEDEN—Par 26.8 cents per krone.				
Demand	26.60	26.56	26.56	26.00
Cables	26.62	26.58	26.58	26.05
SWITZERLAND—Par 19.3 cents per franc.				
Demand	18.63	18.63	18.75	19.39
Cables	18.65	18.65	18.77	19.41

Far East.

CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.

	Wednesday.	Tuesday.	Week Ago.	Year Ago.
Hongkong, demand	54.625	55.13	54.50	53.125
Hongkong, cables	54.75	55.25	54.625	53.25
Peking, demand	78.75	79.75	80.00	75.75
Shanghai, demand	74.625	75.375	74.75	71.625
Shanghai, cables	74.75	75.50	74.875	71.875
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.				
Demand	31.62	31.69	31.69	27.87
Cables	31.75	31.81	31.81	28.00

Far East.

	Thursday.	Wednesday.	Week Ago.	Year Ago.
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	50.75	50.75	50.625	49.50
Cables	51.00	51.00	50.875	49.75
JAVA—Par 40.2 cents per florin.				
Demand	39.50	39.50	39.75	38.25
JAPAN—Par 49.8 cents per yen.				
Demand	48.31	48.31	48.32	47.25
Cables	48.43	48.43	48.45	47.375

South America.

	Thursday.	Wednesday.	Week Ago.	Year Ago.
ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	37.30	37.30	37.35	37.125
Cables	37.35	37.35	37.40	37.18
BRAZIL—Par 32.45 cents per paper milreis.				
Demand	11.35	11.35	11.35	14.00
Cables	11.40	11.40	11.40	14.06
CHILE—Par 36.5 cents per paper peso.				
Demand	12.45	12.30	12.20	11.28½
Cables	12.50	12.35	12.25	11.30½
PERU—Par $4.8665 per pound.				
Checks	4.34	4.34	4.24	3.54
Cables	4.35	4.35	4.25	3.57
URUGUAY—Par $1.0342 per gold peso.				
Demand	84.74	84.74	84.58	81.74
Cables	85.00	85.00	84.93	81.99

Canada.

	Thursday.	Wednesday.	Week Ago.	Year Ago.
MONTREAL—Par 100 cents per Canadian dollar.				
Demand	98.15	98.12	98.25	96.73

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows:
Par 51.40 cents per ruble.

	Bid.	Asked.
100 ruble notes, per ruble	.07½	.12½
500 ruble notes, per ruble	.02½	.08

MARKET AVERAGES.

STOCKS.

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	86.00	85.31	85.54	—.44
25 industrials	117.01	116.38	116.68	—.54
50 stocks	91.39	90.79	91.11	—.49

DAILY RANGE OF STOCKS.

	High.	Low.	Last.	Net Ch'ge.
March 7	92.02	91.11	91.60	—.21
March 6	92.52	91.49	91.81	—.13
March 5	92.46	91.48	91.94	+.11
March 3	92.19	91.31	91.83	+.33
March 2	91.85	90.97	91.50	+.45

MONTHLY RANGE OF STOCKS.

Mar.	High.		Low.		Last.
*1923	92.52	Mar. 6	90.70	Mar. 1	91.11
1922	76.01	Mar. 31	71.85	Mar. 6	75.29
1921	69.78	Mar. 23	64.90	Mar. 12	67.61
1920	92.80	Mar. 22	79.84	Mar. 1	90.66
1919	78.12	Mar. 12	73.58	Mar. 5	76.37

YEARLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
*1923	92.52	Mar. 6	84.17	Jan. 17	91.11
†1922	73.74	Mar. 2	66.21	Jan. 10	73.34
Full Years.					
1922	93.06	Oct. 18	66.21	Jan. 10	86.58
1921	73.13	May 6	58.35	June 21	68.50
1920	94.07	Apr. 8	67.20	Dec. 22	67.90
1919	98.47	Oct. 31	69.73	Jan. 21	80.62
1918	80.16	Nov. 12	64.12	Jan. 15	78.39

BONDS.

YESTERDAY'S CLOSE OF DOMESTIC BONDS.

		Net Change Day.	Month.	Year.
40 issues	77.98	—.28	—1.32	+.50

DAILY RANGE OF DOMESTIC BONDS.

Mar. 7	78.26	—.23	Mar. 2	78.61	—.09
Mar. 6	78.49	—.12	Mar. 1	78.70	+.03
Mar. 5	78.01	—.05	Feb. 28	78.67	+.04
Mar. 3	78.66	+.05	Feb. 27	78.63	—.05

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1923	79.40	Feb. 14	77.98	Mar. 8	77.98
†1922	77.48	Mar. 9	75.01	Jan. 3	77.48
Full Years.					
1922	82.54	Aug. 22	75.01	Jan. 3	79.12
1921	76.31	Nov. 29	67.56	June 20	75.27
1920	78.14	Oct. 21	65.57	May 21	68.66
1919	75.05	June 2	71.05	Dec. 7	72.00
1918	82.36	Nov. 12	75.65	Sep. 27	78.78

*To date. †To corresponding date last year.

FOREIGN BONDS.

YESTERDAY'S CLOSE.

		Net Change Day.	Week.	Month.
10 Gov't issues	99.46	—.09	+.16	+.53

DAILY RANGE 10 FOREIGN BONDS.

Mar. 7	99.55	—.01	Mar. 2	99.30	..
Mar. 6	99.56	+.20	Mar. 1	99.30	—.28
Mar. 5	99.36	+.03	Feb. 28	99.58	+.16
Mar. 3	99.33	+.03	Feb. 27	99.42	—.06

YEARLY RANGE 10 FOREIGN BONDS.

	High.	Low.	Last.
*1923	100.58	95.82	99.46
1922	104.87	96.06	99.91

*To date. †Full year.

FOREIGN SECURITIES.

	Rate.	Date.	Bid.	Asked.
Arg. (unlisted)	£20	Sep., 1945	76½	77½
Arg. (recession)	5	1945	66½	68½
Belgian Prem.		1920	50	54
Belgian (rest'n)		Sep., 1919	47	50
Brazil	4	1889	41½	43½
Brazil	4½	1883	47½	49½
Brazil	5	1895	51½	53½
British Victory	4	Sep., 1919	83⅞	85⅞
British Fund	4	Mar., 1969	82½	84½
Brit. Nat. W. B.		Oct., 1927	98⅞	100⅞
Brit. Nat. W. B.	5	1947-49	94	96
Brit. Nat. W. B.	5	1929	98⅞	100⅞
Brit. Exchequer	4½	1929	97½	99½
Canada		1937	100⅞	101⅞
Canada	5½	Nov., 1933	104	104⅞
Chile	1st 5s	1911	69	72
City of Pelotas	5	1911	54	58
Colombia	6	1913	67	71
Costa Rica	5	1911	59	63
Cuba	6	1929	93	95
French Gov. Vic.	5	Jan., 1931	43	46
French Loan	5	May, 1920	53½	55½
French Loan	6	1920	54	56
French Loan, '17	4	Jan., 1943	37	39
Italian Loan	5		40	41
Paris-Orleans R.R.	6	1956	55	57
Midi R. R.	6	1930	55	57
Russ. External	6½	June, 1929	14	16
Do (Nat. City Bank ctfs.)			14	16
Russ. ruble bonds	5½	Feb., 1926	1	3
Russ. External	5½	Dec., 1931	14	16
Do (Nat. City Bank ctfs.)			14	16
Russ. rentes of 1894			3	5
Sweden	6	June, 1939	104⅝	105
Switzerland	5½	Aug., 1920	103⅛	104
Uruguay	5	1949	68	71

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government and municipal bonds issued in this country and in American currency values:

		Bid.	Asked.
Argentine 5s, 1945	M. & S.	79½	80⅛
Argentine 7s, 1927	F. & A.	102½	102⅞
Belgium 6s, 1925	J. & J.	93½	94
Belgium 7½s, 1945	J. & D.	98¾	98⅞
Belgium 8s, 1941	F. & A.	97⅜	97⅞
Brazil Cent. Ry. 7s, '52	J. & D.	84	84½
Can. Steamship 7s, 1942	M. & N.	95	95¾
City of Bergen 8s, 1945	M. & N.	107⅞	108½
City of Berne 8s, 1945	M. & N.	111½	112
City of Bordeaux 6s, 1934	M. & N.	75¼	76
City of Gt. Prague 7½s, '52	M. & N.	74	75
City of P. Alegre 8s, 1961	J. & D.	96½	97
U. S. of Brazil 8s, 1941	J. & D.	98⅝	99½
U. S. of Brazil 7½s, 1952	A. & O.	103	103¼
Dom. of Canada 5s, 1926	A. & O.	100⅛	100¼
Dom. of Canada 5½s, 1929	F. & A.	101½	102
Dom. of Canada 5s, 1931	A. & O.	100	100⅜
Dom. of Canada 5s, 1952	M. & N.	99	99½
Holland-Am. Line 6s, 1947	M. & N.	90½	90⅞
Rep. of Col. 6½s, 1927	A. & O.	93½	93¾
Rep. of Chile 7s, 1942	M. & N.	96	96½
Rep. of Chile 8s, 1941	F. & A.	103¾	104¼
Rep. of Chile 8s, 1926	A. & O.	102	102⅛
Rep. of Chile 8s, 1946	M. & N.	103⅜	104
Rep. of Haiti 6s, 1952	A. & O.	97¼	97⅝
Chinese Gov. 5s, 1951	J. & D.	52⅛	52½
City of Christiania 8s, '45	A. & O.	110½	112
City of Copen. 5½s, 1944	J. & J.	89½	90½
City of Montevideo 7s, '52	M. & N.	90	91
Czechoslovak Rep. 8s, '51	A. & O.	88¼	88½
Rep. of Bol. s. f. 8s, 1947	M. & N.	92½	92⅝
Rep. Cuba ext. 5s, 1944	M. & S.	95½	96
Rep. Cuba ext. 5s, 1949	F. & A.	88	91
Rep. Cuba ext. 4½s, 1949	F. & A.	83½	84½
Rep. of Cuba 5½s, 1953	J. & J.	99¼	99⅝
Denmark 8s, 1945	A. & O.	109¼	109⅝
Denmark 6s, 1942	J. & J.	97⅞	98
Dan. Mun. 8s, Ser. A, '46	F. & A.	109	109½
Dan. Mun. 8s, Ser. B, '46	F. & A.	108½	109½
Dutch East Indies 6s, 1947	J. & J.	94½	94⅞
Dutch East Indies 6s, 1962	M. & S.	93⅝	93¾
Dutch East Indies 5½s, '53	M. & S.	88	88⅝
Fram. Ind. & Dev. 7½s, '42	J. & J.	88	..
French Gov. 7½s, 1941	J. & D.	92⅝	93
French Gov. 8s, 1945	M. & S.	96⅝	97
Italy 6½s, 1925	F. & A.	94½	95
Japanese 4s, 1931	J. & J.	81½	81⅝
Japanese 4½s, 1925	F. & A.	93⅜	93½
Japanese 4½s, 2d ser., '25	J. & J.	92⅞	93
Jurgens U. M. W. 6s, 1947	J. & J.	81⅝	82
City of Lyons 6s, 1934	M. & N.	76½	76¾
City of Marseilles 6s, 1934	M. & N.	75½	76¼
City of Soissons 6s, 1936	M. & N.	76	76½
U. S. of Mexico 4s, 1954	J. & D.	36½	36¾
U. S. of Mexico 5s, 1945	Q. Jan.	56¼	56½
Mex. Irrigation 4½s, 1943	M. & N.	37	39½
King. of Neth. 6s, 1972	M. & S.	97⅝	97¾
King. of Norway 8s, 1940	A. & O.	112¼	112½
King. of Norway 6s, 1952	A. & O.	98⅜	98⅝
King. of S., C. & S. 8s, '62	M. & N.	64¾	65
Paris-Lyons-Med. 6s, 1958	F. & A.	71½	71¾
State of Queensl'd 6s, '47	F. & A.	101	101⅝
State of Queensl'd 7s, '41	A. & O.	108¼	108⅝
State of Rio Grande do Sul 8s, 1946	A. & O.	97	97¾
Rio Janeiro 8s, 1946	A. & O.	93¼	93¾
Rio Janeiro 8s, 1947	A. & O.	93	93½
Dom. Rep. 5s, 1958	F. & A.	97½	98½
Dom. Rep. 5½s, 1942	M. & S.	87	87¾
State of Sao Paulo 8s, '36	J. & J.	99¼	99⅝
City of Sao Paulo 8s, '52	M. & N.	97	97½
Dept. of the Seine 7s, 1942	J. & J.	84⅝	85
King. of Sweden 6s, 1939	J. & D.	104⅝	105
Swiss Confed. 8s, 1940	J. & J.	118¼	118¾
City of Tokio 5s	M. & S.	73¼	73¾
Rep. of Uruguay 8s, 1946	F. & A.	105	105½
City of Zurich 8s, 1945	A. & O.	112	113
Un. K. 5½s, 1929	F. & A.	115⅝	115½
Un. K. 5½s, 1937	F. & A.	104	104½
U. S. S. Copen. 6s, 1947	J. & J.	90	91

U. S. GOVERNMENT PREWAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.
2s, r, 1930	102¼	103
2s, c, 1930	102¼	103
3s, r, 1946	93½	97½
3s, c, 1946	93½	97½
4s, r, 1925	103	103⅝
4s, c, 1925	103	103⅝
Pan 2s, r, 1936	102¼	103
Pan 2s, c, 1936	102¼	103
Pan 2s, r, 1938	102¼	103
Pan 2s, c, 1938	102¼	103
Pan 3s, r, 1961	94	95½
Pan 3s, c, 1961	95	97
P I 4s, '34	91	93
P I 4s, '35	91	93
P I 4s, '36	91	93
Dist of Col 3-65s	98	100

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Ad Rumely	18¼	18⅝
Alaska J.	1⅛	1¼
Alb & Sus.	185	..
All Am C.	101⅝	104
Alle & W.	100½	..
A C & D pf.	111¼	111¾
Allis-Ch M pf.	96	97
Amal S 1st pf.	95	..
Am Bk N pf.	53½	56
Am B S & Fdy pf.	108	110⅞
Am C & F pf.	122	123¼
Am Chicle.	8⅝	9
Do pf.	26	..
Am Coal.	64	..
Am D S.	6⅝	6⅞
Am Exp.	136	140
Am Ice pf.	85	87
Am La F F E pf.	97	99¼
Am Lin pf.	57	58
Am Metals pf.	116	118
Am R pf.	122½	123½
Am Stl Fds pf.	104	104½
Am S Ref pf.	106	108
Am S Tob pf.	62	64
Am W W & Elec	29½	30⅞
Am Whl pf	96	100
Am Wl pf.	110¼	112
Am Z pf.	55½	56
Art Metal.	16½	17⅜
Assets R.	¾	1
Asso D G 1st pf.	86	89
Do 2d pf.	92	95
Atl Refin.	142	145
Do pf.	117	118¼
Atlas P'd'r.	152	161½
Do pf.	87½	92
Aus N pf.	85	90
Auto Sales.	3½	4
Do pf.	..	15
Bald L pf.	114	115½
B & O pf.	60	60½
B & A pf.	92½	94½
Bar Leath.	50	54
Do pf.	97	..
Barnsdall, Class B.	20	20½
Bayuk Bros pf.	111	115¾
B'ch Creek	37	41
B'nut pf.	109	116
Beth S 7% pf.	95¾	96
Booth Fish pf.	33	49
Brit E Stl 1st pf.	68½	70
B U Gas.	119	121
Brown Shoe pf.	98	100
Bruns Ter.	2⅛	3
B, R & P	63	65
Do pf.	85	87
Buff & S.	95	103
Do pf.	50	..
Burns Bros pf	107	110
Do pr pf	120	..
Bush Ter.	..	75
B T Bldg pf.	94	98
Can So.	52	55
C'son H G.	..	9¼
Case Plow.	4	4½
Case (J I).	31	36
Do pf.	78	79
C'tain-teed	40	[illegible]
Do 2d pf.	..	83
Chi & Alt.	2⅞	3
C & E Ill pf.	57½	57¾
C & N W pf.	117	119
C R I & P 7% pf.	93	94
Chi, St P, M & Om.	73	78
Do pf.	98	102
Cl & Pitts.	70	80
Do spec.	39	..
Clu-Peab.	68½	71
Do pf.	104	106
Coca-Cola pf.	94	94½
Col F & I pf.	102	103¼
C & S 1st pf.	60	62
Do 2d pf.	50	53
Con Cigar pf.	79¼	80
Conly T F.	17½	18½
Cont Ins.	99	100
Corn P R pf.	121	122½
Crex Carp.	23	28½
Cruc S pf.	93½	94½
C-Am Sug pf.	100½	102
D P & Lt.	50	..
Do pf.	84	..
D & Co pf.	72	75
Det Ed.	108¼	110⅝
Det & M.	25	..
Do pf.	40	..
Det U Ry.	75½	76½
D S S & A	2⅞	3½
Do pf.	5⅛	5½
Dul S T.	32	..
Dur Hos'y.	..	22
Do pf.	..	86
E Kod pf.	108¼	..
Elk H Coal pf.	30⅞	35
Em Brant.	5½	7¼
Erie 2d pf.	12½	14½
Erie & P.	52½	..
Fam P pf.	100	102
F M & S.	7	10½
Fisher Body pf.	119½	125
F P F Ins.	125	135
G A T Car pf.	102¾	104
Gen Bak's pf.	110½	116
Gen Cigar pf.	108½	110
Do d pf.	108½	109½
Gen El sp.	11½	11¾
Gen M 7% deb	99¾	100
Gil Oil pf.	45	70
Glidden Co.	11	11½
G'drich pf.	91½	92½
Guan Sug pf.	100	102
Hack Wat.	18½	..
Hartman.	90½	91
Hendee M.	21½	22
Homestake	68½	70
Hyd S pf.	..	29
Ill C pf.	115	119¾
Do l l.	72¼	75
Inger-R	118	125
Do pf.	104	..
Int-Cons pf	¼	⅝
Int & G N.	23½	24
Int H pf.	114	117½
Int Sh pf.	..	118
Int N pf.	76	78
Int Pa pf.	85	110
Int Salt.	..	90
Iowa Cent.	4¾	6
Iron P pf.	100	116
Jol & Chi.	105	..
Jewel Tea pf.	74	78
K C P & L pf.	93	98
Kan C So pf.	55	57
Kayser (J) 1st pf.	102¼	104
Kelly Sp T 6% pf.	90	93
Do 8% pf	105	107
Kelsey Wh pf.	103	105
K & D M.	8	10
Do pf.	25	..
Kresge(SS) pf.	111	116¼
Kress(S H)	142	..
Do pf.	118½	..
Lacl Gas.	81	84
L E & W pf.	72	75
L & M, Cl B	200	215
Do pf.	116¼	117¾
Lima Loc.	173	175
Do pf.	126	..
L-W B 1st pf.	106	110
Do 2d pf.	116	117¼
Lorill'd Co pf.	117	119¼
Mack Tr'ks 2d pf.	90	93
M'kay Cos pf.	110	115
Mal'son pf.	88¼	90¾
Man El S.	54	57
Man Elev.	54½	56
Macy	113¾	114¾
Man Shirt pf.	115	120
Manati Sug pf.	87	90
M Dep Sts pf.	116	117¾
Mex Pet.	270	278
Do pf.	100	125
Mich Cent.	340	..
M & St L.	8¼	8½
M St P & S S M pf.	96	105
Do l l.	62	68
M K & T.	10⅝	12⅛
Do pf.	11½	14
Do paid.	37¼	40⅛
Do pf pd	32½	36
Mont Pow pf.	111	..
Mor & Es.	77	78½
Mul Body.	24½	27
Do pf.	..	90¼
Nash Mots, A	98	98½
N, C & St L	125	140
Nat B pf.	120	123½
Nat C & S.	63¾	65
Do pf.	100½	101
Nat C & C.	[illegible]	1⅛
Npt N H, G & E.	56	58½
Do pf.	90	92
Nat En pf.	101	103
Nat Ld pf.	112½	113
Nat Rys of M 1st pf.	8⅝	9⅝
N Y C & St L 1st pf.	90	95
Do 2d pf.	85	90
N Y Dock pf.	48¼	52¼
N Y L & West	99	100
N F Power pf.	108	109
Norf So.	16	18
N & W pf.	75	78
N Am rts.	21	24
Nova S S.	27⅝	28¼
Nunnally.	9⅝	10
Ohio F S.	63	66
Orph Circ.	19½	19¾
Owens Bot pf.	110	112
Pac Coast.	7	10
Do 1st pf	20	50
Do 2d pf.	8	13
Pack M C pf.	93	95
P T & Tel.	60	90
P P & R.	4	4½
Do pf.	60	69
Pa Ed pf.	101	106
Penney pf.	102½	..
Peo G, Chi.	90⅝	91
Peo & E.	12¼	14
Pere M pf.	67½	68
Pett-Mull.	30	39
Phila Co 6% pf.	45	45½
Phillips-J.	70	74⅞
Do pf.	92	95
Pierce-A pr pf.	67	69½
P, C, C & St L.	80	..
P, Ft W & C	125	135
Do pf.	139¼	142
Pitts S pf.	93½	95
P & W Va pf.	89	89½
Postum Cer	124	125
Pr Stl Car pf.	91	93
R R Sec, I C stk cfs.	67¼	69
Rand M.	31⅝	32½
Rdg 1st pf.	51⅝	52
Do 2d pf.	52⅝	53½
Rem T. Ser S	..	101⅜
Do 1st pf	97	102⅝
Do 2d pf.	85	90
Rens & S.	118	..
Reyn Tob.	91	..
Do pf.	117¼	118
R Rels.	16	17
Do 1st pf	70½	80
Rutl'd pf.	34	36
St L S F pf.	47	48
Seab A L pf.	12	12½
Sears-R pf	112	119⅝
Shell U O pf.	91	92
Sinclair Oil pf.	96½	96¾
So P R S.	57	59
Do pf.	95	99
Spald'g 1st pf.	102¼	..
Spicer pf.	95	97½
Stand Mill.	82½	85
Do pf.	95	..
Stern Bros pf.	110	114
Studeb Co pf.	113	113½
Sup Steel.	..	32½
Do 1st pf	97	..
T P L Tr.	[illegible]	350
Tide W O.	135	138
Tob P pf.	111¾	112¾
T, St L & West	60	64
Tran & W.	31½	32½
T C R T.	63	65
Do pf.	95½	..
Und Type.	..	180
Do pf.	117½	120
U T Car.	93	94
U Cig Sts.	215	229¾
Do pf.	117	121
U Drug 1st pf.	47⅞	48½
U S Exp.	3½	4⅝
U S R 1st pf.	103	104
U S Smelt.	41¼	41½
Do pf.	45⅝	46¼
U S T pf.	110	112
Utah Sec.	20¼	22
Van Raalte	55	58
Va I, C & Coke pf.	82	85
Va R & P.	32¼	..
Wab pf, B.	20½	21
W Pac pf.	61	62
W E & M 1st pf.	75	76
W & L E pf.	17	17½
Wilson pf.	84½	86
Wor Pump pf. A.	83	85

FOREIGN STOCK MARKETS.

Prices Generally Steady—Sterling Advances Again at Paris.

LONDON, March 8.—Prices were firm on the Stock Exchange today. Old 2½ per cent. consols, 58⅛; British 5 per cent. war loan, 101¼, both unchanged; 4½ per cent. war loan, ¼ higher at 96⅝.

Rand Mines, 2⅝; De Beers Mining, 14⅛, both unchanged.

PARIS, March 8.—Trading was quiet on the Bourse today. Three per cent. rentes, 15 centimes higher at 58 francs 65 centimes; 5 per cent. war loan, 15 centimes lower at 73 francs 55 centimes. Exchange on London, 17 centimes higher at 77 francs 77 centimes per sovereign; American dollars were quoted at 16 francs 53¼ centimes, against 16 francs 52½ centimes yesterday.

Dividends Declared by Two Banks.

Announcement was made yesterday that the Chatham and Phenix National Bank had declared the regular quarterly dividend of $4 per share of the capital stock, payable April 2, 1923, to stokholders of record at the close of business March 17, 1923. The Standard Bank announced yesterday the declaration of a quarterly dividend of $1.50 a share, payable March 20 to stock of record March 26. In December, 1922, the bank declared a 100 per cent. stock dividend, so that the present disbursement is equal to $12 annually.

Subscriptions Received at par for the New Issue of

$400,000,000
(or thereabouts)

United States Treasury Certificates of Indebtedness

Series TS-2-1923 4¼%
Dated March 15, 1923—Due Sept. 15, 1923

Series TM-1924 4½%
Dated March 15, 1923—Due March 15, 1924

Coupon bearer certificates in denominations of $500, $1,000, $5,000, $10,000 and $100,000

Exempt from Normal Federal Income Tax

To a corporation, income from these certificates is totally tax exempt under the provisions and effect of the Revenue Act of 1921. Within the limits of certain proportions the income from these certificates to a corporation is equivalent to a taxable income of 4.85% in the case of the 4¼ per cents, and to a taxable income of 5.14% in the case of the 4½ per cents.

Further Details on Application

BOND DEPARTMENT
THE MECHANICS & METALS NATIONAL BANK
OF THE CITY OF NEW YORK
20 NASSAU STREET
Branches throughout Manhattan

Southern California Edison Company

General and Refunding Mtge. 5½% Gold Bonds

DUE FEBRUARY 1, 1944

These bonds are secured by a direct mortgage on the entire property of the Company, which operates a system for the generation, transmission and distribution of electric light and power, a substantial portion of which is hydro-electric development.

It serves an area of over 55,000 square miles and a population of about 1,500,000, including such important cities as Los Angeles, Pasadena, Riverside, Long Beach, Santa Barbara, San Bernardino, Redlands and Porterville.

Net earnings for 1922 were over twice present interest charges.

Price to yield 5.70%

Complete details upon request.

Kean, Taylor & Co.
5 Nassau Street New York

Municipal Bonds

Cleveland Heights, Ohio, 5½'s
DUE 1926-28
To yield 4.50%

Tulsa, Oklahoma, 5's
DUE 1933-37
To Yield 4.70%

Houston, Texas, 5's
DUE 1934
To Yield 4.50%

Norwood, Ohio, School 5's
DUE 1926-44
To Yield 4.50-4.40%

Complete Circulars on Request

RICHARDS PARISH & LAMSON
111 Broadway, New York
Cleveland Chicago Cincinnati

Sound Investments Almost Without Number

There are today available in the security markets sound investments almost without number. By exercising discrimination, conservative investors should not find it difficult, therefore, to make selections to conform with their own ideas as to security, income return and marketability. In our current investment circular we describe several carefully selected issues of bonds and stocks, most of which are listed on the New York Stock Exchange, and which we believe to be among the most attractive securities now available.

Circular Furnished on Request

Clark, Dodge & Co.
ESTABLISHED 1847
51 Wall St., New York
790 Broad St., Newark
Members New York Stock Exchange

Investment Securities

Chas. D. Barney & Co.
Members New York Stock Exchange
Members Philadelphia Stock Exchange
15 Broad St., New York — 1428 Walnut St., Philadelphia

Humble Oil & Refining Co.

Emanuel, Parker & Co.
Members New York Stock Exchange
120 Broadway New York

SAFETY OF PRINCIPAL IS OUR FIRST CONSIDERATION

A conservative investment yielding 5.80% for 25 years

Memphis Power & Light Company

First and Ref. Mortgage Gold Bonds, Series A, 5%, due January 1, 1948

Electricity for power and lighting and gas for heating are basic commodities, indispensable both in times of prosperity and depression. Accordingly it is characteristic of well-managed companies supplying electric power and gas that they enjoy a steadily increasing patronage commensurate with the development and growth of the community which they serve.

These bonds are the obligation of the company which serves Memphis, the industrial center of Tennessee, with electric light, power and gas, comprising a rapidly growing community estimated at over 200,000. Current earnings of the Company are reported in excess of 2½ times interest requirements.

Price 89½ and interest, yielding over 5.80%

Descriptive Circular on Request

Ames, Emerich & Co.
111 Broadway, New York
Telephone Rector 2402
Chicago Milwaukee

Is Your 2% Tax Paid for You?

You will soon be making out your Federal Income Tax return. And at that time you will want to know which of your bonds have the 2% Normal Federal Income Tax paid by the company.

So we have prepared for your convenience a list of six hundred of the most important bonds upon which the tax is paid by the company. By checking your list of securities against this list of bonds, you will easily be able to determine how much of your income from investments is exempt from the tax.

If you own more than one or two issues of bonds, send for this folder today—you need it. Just fill in and mail the coupon now. No cost or obligation whatever.

BLYTH, WITTER & CO.
61 BROADWAY NEW YORK
San Francisco Chicago Seattle Portland Los Angeles

Name ______________________
Please Print

Business Address ______________________

Announcement

In order to meet the demand for financing new building construction, we are organizing METZLER & COMPANY OF CALIFORNIA, for the underwriting and wholesale distribution of First Mortgage Bonds on income-producing real estate in California and the Pacific Coast States.

From this date, Metzler & Company, Incorporated, of New York, will limit its activities to the wholesale distribution of securities underwritten by the California Company.

The valuation of building permits in Los Angeles for 1922 was $121,206,787, which represented the largest volume of building construction in any city in the United States, excepting only New York City and Chicago.

METZLER & COMPANY
Incorporated
111 Broadway New York

BODELL & CO.
High Grade Bonds
NEW YORK
Providence Boston

INVESTMENT SECURITIES
Gardner, Pogue & Willard
61 Broadway New York

CLASS 1 RAILROADS EARN 5.54 PER CENT.

January Figures Only $5,034,-188 Under Amount Designated by I. C. C. as "Fair."

REVENUES INCREASE 27%

Expenses, Largely on Account of Storms, 21 Per Cent. More Than in January, 1922.

The Class 1 railroads of the United States came within $5,034,188 of earning during January the amount designated by the Interstate Commerce Commission as a fair and adequate return on their tentative property valuation, according to a compilation announced yesterday of reports filed with the commission. During January the Class 1 roads reported a total net railway operating income of $60,654,700, representing a return on an annual basis of 5.54 per cent. on tentative valuation. The amount established by the Interstate Commerce Commission as a fair return was $65,688,888, or 5.7 per cent.

The month of January marked the most favorable achievement in earnings since the railroads were returned to their owners and tended to confirm the statements of Interstate Commerce Commission experts and railroad executives that the railroads were steadily finding their way out of their troubles and that the best assistance that could be given them would be less legislation. During January the railroads of the North, Middle West and Intermountain West had to contend with severe storms, which increased operating expenses and retarded shipments. In the face of adverse weather, however, the railroads moved during January 3,280,296 revenue freight cars, setting a new high record for that month. This figure exceeded the loadings of 1922 by 500,000 cars.

January's net operating income of $60,654,700 compared with $29,436,000 for the same month last year, or a return on the annual basis of 2.75 per cent. Total operating revenues during the month were $500,683,400, an increase of 27 per cent. compared with January, 1922. Operating expenses during the month totaled $407,615,000, an increase of 21 per cent. over January, 1922. These figures are based on the reports of 193 Class 1 carriers.

That the increase in the net operating income in January compared with the same month one year ago was in part due to greater efficiency in operation of the railroads is shown by the fact that in January this year 81.4 cents out of each dollar received in operating revenue went for expenses, while in January last year it was 85.3 cents.

Expenditures for maintenance and equipment amounted to $122,721,500, compared with $93,466,500 during the same month last year. That results have been obtained from this increased expenditure for maintenance and equipment is shown by the fact that during the month of January, this year, the number of freight cars in need of repair was reduced by 6,540, while the number of locomotives repaired and turned out of their shops was greater than during any similar period.

Forty-eight railroads in January had operating deficits, of which twenty-five were in the Eastern district, one in the Southern and twenty-two in the Western district. In December forty-two railroads had operating deficits.

LEHIGH INCOME DROPS.

Net for Last Quarter $139,725, Against $2,976,853 a Year Ago.

Income figures of the Lehigh Valley Railroad Company for the final quarter of 1922 were announced yesterday following the report of that company to the Public Service Commission of New York State. The report showed gross revenues of $16,585,757, a decrease of $1,974,466, as compared with the corresponding period of 1921, and net after taxes amounted to $139,725, against $2,976,853, a decrease of $2,837,118.

After all charges there was a deficit for the 1922 quarter of $647,226, against a surplus for the corresponding period of 1921 of $6,537,955, a difference of $7,185,181. Concentration of shipping efforts on speeding up deliveries of coal—on which the rate today is lower than one year ago as a result of a rate revision which went into effect last July 1—and heavier transportation and maintenance expenses resulting from the shopmen's strike were given as reasons for the difference in earnings.

Reports Big Moon Motor Sales.

Stewart McDonald, President of the Moon Motor Car Company, said yesterday that sale of cars by the corporation in February were greater than the combined sales for the first five months of 1922, and was the second largest month in the history of the company. Metropolitan shipments were particularly heavy. New York took 300 cars and Chicago and Philadelphia 250 each.

Schulte February Sales $1,990,262.

The Schulte Retail Stores Corporation reports gross sales of $1,990,262 in February, against $1,615,126 in the same month last year.

SHORT TERM NOTES.

Security.	Rate.	Due	Bid.	Asked.	Yld.
Alum. Co. Am.	7	Nov., 1925	103¼	103⅝	5.50
Alum. Co. Am.	..	Oct., 1933	105⅝	106¼	6.20
Am. Cot. Oil	6	Sep. 2,'24	91¾	92½	11.30
Am. Sum. Tob.	7½	June, 1925	98½	99¾	8.00
Am. T. & T.	6	Feb., 1924	100¼	100⅝	5.10
Am. Thread	6	Dec., 1928	102⅞	103¼	5.33
Anaco Cop. Co.	6	Jan., 1929	102⅝	102⅝	5.50
Anaco. Cop. Co.	7	Jan., 1929	103⅛	103⅝	..
Anglo-Amer. Oil Co., Ltd.	7½	Apr., 1925	102	102⅞	5.90
Armour & Co.	7	July 15,'23	105	105¼	..
B. & O. R. R.	6	Apr. 1924	100¼	100⅝	5.55
Bell Tel. of Can.	5	Apr., 1925	98⅜	98¾	5.68
Bell Tel. of Can.	7	Apr., 1925	102½	103	5.38
Beth. Steel	7	July 15,'23	104	104⅛	..
Can. Nor. Ry.	5½	Dec., 1924	100¼	100⅝	5.20
Can. Pac. Ry.	6	Mar., 1924	101	101⅜	4.85
Cent. Argentine		Feb., 1927	98¾	99	6.33
Emp. G. & E. (Emp. Coke)	7	May, 1925	98¼	98⅝	6.40
Hocking Valley	6	May, 1924	100⅝	101	5.00
I. R. T. Co.	8	Sep., 1922	98	98⅜	..
Kan. Cy. Term.	6	Nov.15,'23	100¼	100½	..
Ken. Cop. Co.	7	Feb., 1930	103⅝	104¼	6.15
Nat. Leather	8	Nov.15,'23	101⅛	101⅝	7.25
Nat. Clk. & Suit.	8	Sep., 1930	106⅛	106⅜	6.78
Sears, R. & Co.	7	Oct. 15,'23	100⅝	101	5.00
Sinc. Cr. Oil	5½	Apr.15,'23	98	98¾	6.46
Sloss-Sh. Steel & Iron	7	Aug.15,'23	96	97	6.50
Solvay Co.	8	Oct., 1927	104½	105	6.53
St. P. U. D.	5	Dec.15,'23	100⅛	100⅜	4.53
S. W. Bell Tel. con.	7	Aug., 1925	102⅛	102⅜	4.75
Stand. Oil, N. Y.	6½	May, 1933	107⅛	107⅜	5.58
Vacuum Oil Co.	7	Aug., 1930	107	107⅝	6.25

NEW YORK CITY BONDS.

	Yesterday. Bid.	Yesterday. Asked.	Wednesday. Bid.
4½s, December, 1971	107	107⅝	107
4½s, July, 1967	106⅝	107⅜	106⅝
4½s, June, 1965	106⅝	107⅜	106⅝
4½s, March, 1963	106⅝	107⅜	106⅝
4½s, May, 1957	106⅜	107	106⅜
4½s, November, 1957	106⅜	107	106⅜
4¼s, April, 1972	102⅛	102⅝	102⅛
4¼s, March, 1964	101⅞	102½	101⅞
4¼s, March, 1962	101⅞	102½	101⅞
4¼s, September, 1960	101⅞	102½	101⅞
4¼s, March, 1960-30	100⅝	100⅝	100¼
4s, November, 1959	98⅝	99⅜	98⅞
4s, November, 1958	98⅝	99⅜	99⅛
4s, May, 1959	98⅝	99⅜	99
4s, November, 1955	98⅞	99⅜	98⅛
3½s, May, 1954	90	90½	90
3½s, November, 1954	90	90½	90
3½s, November, 1955	90	90½	90
The following are quoted on a percentage basis:			
4½s, 1940-1949	4.20	4.00	4.20
4½s, 1923-1930	4.30	4.10	4.30
4s, 1923-1930	4.25	4.05	4.25
4s, 1923-1930	4.35	4.15	4.35
4½s, 1923-1931	4.25	4.10	4.25

BANK LOANS AND BANK NOTES CUT AT LONDON

French Bank's Note Circulation Increases 388,753,000 Francs —State Repays Bank.

Yesterday's statement of the Bank of England shows the following changes for the week:

Gold coin and bullion	inc. £	3,644
Reserve in banking dept., gold and notes	inc.	476,000
Notes in circulation	dec.	472,000
Loans on government securities	inc.	136,000
Loans on other securities	dec.	8,713,000
Notes in reserve	inc.	474,000
Public deposits	dec.	5,040,000
Other deposits	dec.	3,057,000

Proportion of the bank's reserve to deposit liabilities this week is 19.28 per cent.; last week it was 17.73 per cent.; two weeks ago it was 19.56 per cent. The highest reserve percentage of 1923 to date was 20.17, reached on Feb. 8, which is also the highest percentage since March 24, 1920. The highest reserve percentage of 1922 was 19.97 per cent, on June 22; the lowest, 8.83 on Jan. 7. The highest percentage since the war began was 23.53 on March 17, 1920; the lowest, 7.30 on Dec. 30, 1920.

The statement compares as follows with the corresponding week one and two years ago:

	1923.	1922.	1921.
Total gold holdings—	£127,507,927	£128,763,964	£128,324,456
Res. in bkg. dept., gold and notes—	23,786,000	24,979,909	18,299,971
Notes in circulation—	123,467,000	122,234,455	128,474,515
Public dep	15,747,000	15,168,585	17,881,125
Other dep.	106,488,000	123,097,057	115,195,686
Gov. secur.	47,412,000	50,549,317	39,153,863
Other secr.	70,395,000	80,919,373	93,718,288
Ratio of res.	19.28	18.00	13.75

The Bank of England's official minimum discount rate remained unchanged at 3 per cent, to which it had been reduced from 3½ on July 13, 1922. At this date of 1922 the rate stood at 4½ per cent, at 7 in 1921, at 6 in 1920, at 5 in 1919 and 1918, at 5½ in 1917, 1916 and 1915 and at 3 in 1914.

The Bank of France.

The weekly statement of the Bank of France shows the following changes in francs:

Gold in hand	inc.	28,000
Silver in hand	inc.	125,000,000
Notes in circulation	inc.	388,753,000
Treasury deposits	inc.	15,314,000
General deposits	dec.	262,504,000
Bills discounted	inc.	492,681,000
Advances	inc.	95,510,000

The State repaid the bank 200,000,000 francs. Advances to the State now stand at 23,500,000,000 francs, as compared with 21,900,000,000 a year ago this week. The largest amount ever reached by these advances was 26,700,000,000 francs in May, 1921; the smallest during the last three years was 21,200,000,000 francs last March.

The principal items in the statement compare as follows with the same date one and two years ago, in francs:

	1923	1922	1921
Gold	5,535,867,700	5,525,546,925	5,503,549,260
Silver	290,828,000	281,341,495	266,241,716
Circ.	37,822,818,000	36,225,852,000	38,366,246,865

The highest point which the Bank of France's outstanding note circulation has ever reached was 39,645,896,000 francs, on Nov. 3, 1920. The highest point in 1922 was 37,514,493,000 francs, on Oct. 5; the lowest, 35,281,890,295, on March 23, which was the lowest of any week since Aug. 28, 1919. Highest this year was 37,694,054,000 on Jan. 18; lowest 36,780,408,000 on Jan. 25.

The bank's official discount rate remained unchanged at 5 per cent., to which it was reduced on March 11, 1922, after a 6½ per cent. rate had been in force since July 29, 1921.

To Start Ray Hercules Mines.

The managing Directors of the Ray Hercules Mines, Inc., according to a statement issued by the company yesterday, have received instructions to proceed at once to start mining operations. In anticipation of this action, it is said, work has been proceeding for the last two or three months in getting the mine ready for production, and in all probability it is expected that shipments will start within ninety days.

New Members of Curb Market.

David Allen Burt and Morin S. Hare have been elected to associate membership on the New York Curb Market. The membership of Philip J. Levi has been posted for transfer to Samuel Wechsler.

RESERVE DISCOUNTS IN FURTHER DECLINE

Decrease in the Total for the Week Chiefly Reported by the Eastern Banks.

NOTE CIRCULATION UP MORE

Deposits Drop, Cash Reserves Decrease and the Ratio Remains Unchanged.

Special to The New York Times.

WASHINGTON, March 8.—Net liquidation of $24,300,000 of discounted bills and of $18,200,000 of United States securities, as against an increase of $11,200,000 in bills purchased in open market, is shown, in the Federal Reserve Board's weekly bank statement issued as at close of business on March 7.

A decrease for the week of $33,800,000 in the holdings of discounted bills reported by the three Eastern banks, and the banks of Richmond, St. Louis and San Francisco, is partly offset by moderate increases shown for the other six banks.

Deposit liabilities show a reduction of $9,500,000, while Federal Reserve note circulation increased by $9,400,000. Total cash reserves show a nominal decrease, as against an increase of $24,300,000 in non-reserve cash.

The reserve ratio remained unchanged at 76.2 per cent.

Gold reserves show a gain for the week of $10,800,000. The New York bank reports an increase of about $12,000,000 gold, Philadelphia of $5,500,000 and Minneapolis of $5,100,000. Smaller increases, aggregating $9,900,000, are shown for the Boston, Chicago, Dallas and San Francisco banks.

Cleveland reports a decrease of $13,900,000, while the four remaining banks show decreases aggregating $4,900,000.

Holdings of paper secured by Government publications show a reduction for the week from $358,000,000 to $330,100,000. Of the total held on March 7, $152,100,000, or 46.1 per cent., were secured by United States bonds; $2,100,000, or 6 per cent., by Victory notes; $165,600,000, or 50.2 per cent., by Treasury notes, and $10,300,000, or 3.1 per cent., by Treasury certificates, compared with $167,500,000, $2,200,000, $178,700,000 and $7,600,000 reported the week before.

A summary of changes in the principal assets and liabilities of the Reserve banks on March 7, 1923, as compared with a week and a year ago, follows:

	Feb. 28, 1923.	March 8, 1922.
Total reserves	+ $300,000	+ $107,500,000
Gold reserves	+ 10,800,000	+ 117,800,000
Total earning assets	− 31,800,000	− 41,700,000
Discounted bills, total	− 24,300,000	− 59,000,000
Secured by U. S. Government obligations	+ 26,000,000	+ 91,600,000
Other bills discounted	− 1,700,000	− 151,200,000
Purchased bills	+ 11,200,000	+ 117,000,000
U. S. securities, total	− 18,300,000	− 99,000,000
Bonds and notes	− 16,000,000	− 30,800,000
U. S. certificates of indebtedness	− 2,300,000	− 69,200,000
Total deposits	− 9,500,000	+ 162,800,000
Members' reserve deposits	− 7,900,000	+ 159,800,000
Government deposits	− 4,600,000	+ 14,600,000
Other deposits	+ 3,000,000	− 11,600,000
F. R. notes in circulation	+ 9,400,000	+ 58,900,000
F. R. notes in circulation, net liability	+ 100,000	− 76,800,000

+ Increase. − Decrease.

CURRENCY INFLATION IN GERMANY NOT CHECKED

BERLIN, March 8.—The statement of the Imperial Bank of Germany as of Feb. 28 shows the following changes, in marks:

Total coin and bullion	increased	84,000
Gold	decreased	1,000
Treasury and loan association notes	increased	39,622,601,000
Notes of other banks	decreased	40,809,000
Bills and exchange and checks	increased	177,457,766,000
Discount and Treasury bills	increased	503,061,431,000
Advances	decreased	2,538,497,000
Investments	increased	606,459,000
Other assets	increased	44,924,498,000
Notes in circulation	increased	389,247,520,000
Deposits	increased	293,495,675,000
Other liabilities	increased	74,350,338,000

Total gold holdings as of Feb. 28 were 1,004,820,000 marks, as compared with 1,004,830,000 on Feb. 23, and 1,004,812,000 on Feb. 15 with 996,388,000 in the same week of 1922 and 1,091,533,000 in 1921.

The following table gives the total of German note circulation over a period of weeks, figures in thousands of marks:

	1923.	1922.	1921.
Feb. 28	2,512,787,777	120,026,350	67,426,959
Feb. 23	2,123,540,257	115,797,228	65,519,377
Feb. 15	2,703,794,687	115,755,546	65,983,900
Feb. 7	2,252,442,115	116,006,027	68,482,587
Jan. 31	1,983,975,122	115,375,768	66,620,304
Jan. 23	1,854,053,349	111,889,569	66,018,450
Jan. 15	1,437,258,534	112,593,900	66,546,702
Jan. 6	1,325,979,278	112,140,238	67,076,386
	1922.	1921.	1920.
Dec. 30	1,270,973,584	112,639,830	68,805,908
Dec. 23	1,138,328,535	108,995,916	67,125,736
Dec. 15	969,620,766	103,387,270	65,147,167
Dec. 7	846,313,038	101,609,039	64,684,655
Nov. 30	753,507,962	100,769,057	64,284,419
Nov. 22	643,168,492	96,283,329	63,583,248
Nov. 15	581,623,808	95,169,128	64,006,288
Nov. 7	516,454,953	92,420,420	63,609,113
Oct. 31	468,875,571	91,347,104	63,506,445
Oct. 23	409,392,054	87,962,620	62,069,107
Oct. 14	373,925,085	87,547,632	62,078,400
Oct. 7	343,500,384	87,284,076	62,078,494
Sept. 30	316,288,552	86,203,711	61,735,480

On July 31, 1914, at the outbreak of the war, the note circulation was 2,909,422,000 marks; in the week of the armistice, on Nov. 7, 1918, it was 16,959,260,000.

RESERVE BANK POSITION.

Comparison of This Week's Items With Those of Other Periods.

In yesterday's statement of the Federal Reserve system and of the Reserve Bank of New York, total gold holdings for the whole system reached a new high record for the year, and the ratio of reserve of the New York Bank also touched the high mark for 1923. None of the other items made new high or low records.

Following is the comparison of highest and lowest figures of the Reserve system in 1923 to date and in previous full years. Figures are in thousands of dollars:

Total Gold Holdings.

	High.	Low.
1923	$3,083,641 Mar. 7	$3,049,451 Jan. 3
1922	3,089,980 Oct. 11	2,875,289 Jan. 4
1921	2,870,094 Dec. 21	2,080,232 Jan. 7
1920	2,080,333 Dec. 30	1,934,581 Mar. 19
1919	2,201,904 June 6	2,066,768 Aug. 29
1918	2,090,274 Dec. 27	1,687,720 Jan. 4
1917	1,671,138 Dec. 28	742,062 Jan. 5
1916	782,290 Dec. 29	484,689 May 5
1915	542,413 Dec. 30	251,306 Jan. 29

Rediscounts.

Secur'd by	High, 1923.	Low, 1923.
Govt. col.	$428,724 Feb. 4	$281,996 Jan. 10
Oth. col.	276,162 Jan. 3	219,769 Jan. 31
	High, 1922.	Low, 1922.
Govt. col.	477,456 Jan. 4	115,238 July 28
Oth. col.	655,111 Jan. 4	257,045 Aug. 16
	High, 1921.	Low, 1921.
Govt. col.	1,104,563 Jan. 7	431,891 Nov. 16
Oth. col.	1,502,913 Jan. 7	692,640 Dec. 28
	High, 1920.	Low, 1920.
Govt. col.	1,372,980 Feb. 27	1,141,036 Dec. 30
Oth. col.	1,619,116 Dec. 3	716,465 Jan. 30
	High, 1919.	Low, 1919.
Govt. col.	1,863,476 May 16	1,414,860 Dec. 19
Oth. col.	684,514 Dec. 26	172,568 May 9

Reserve Note Circulation.

	High.	Low.
1923	$2,411,058 Jan. 3	$2,293,701 Jan. 31
1922	2,464,121 Dec. 27	2,122,610 June 14
1921	3,276,039 Jan. 7	2,366,006 Nov. 30
1920	3,404,931 Dec. 23	2,850,944 Jan. 30
1919	3,037,646 Dec. 26	2,450,729 Jan. 31
1918	2,685,244 Dec. 28	1,224,934 Jan. 28
1917	1,246,488 Dec. 28	289,768 Jan. 26
1916	273,353 Dec. 29	152,244 June 30
1915	189,026 Dec. 30	14,300 Jan. 29

Ratio of Reserve.

With previous percentages computed on the basis introduced by the Reserve Board on March 18, 1921, the highest and lowest reserve percentages of the Federal Reserve system compare as follows:

	High.	Low.
1923	77.0 Feb. 7	71.3 Jan. 3
1922	80.4 Aug. 9	71.1 Jan. 4
1921	73.1 Dec. 7	44.5 Jan. 7
1920	46.0 Dec. 17	40.5 May 14
1919	51.1 Feb. 7	42.5 Dec. 26
1918	62.9 Feb. 8	47.9 Dec. 6
1917	86.2 Mar. 30	69.8 Dec. 28

The reserve percentages of the New York Reserve Bank compare as follows:

	High.	Low.
1923	83.2 Mar. 7	71.3 Jan. 3
1922	89.6 Jan. 25	79.3 Jan. 4
1921	84.1 Sep. 21	36.5 Feb. 4
1920	42.3 Sep. 24	35.8 Feb. 20
1919	52.9 June 30	38.8 Dec. 26
1918	68.4 Aug. 2	41.7 Dec. 27

Federal Light Earnings Increase.

The Federal Light & Traction Company, a New York corporation, yesterday reported for the month of January gross earnings of $506,398, an increase of $43,734 over the same month in 1922; total income of $204,823, an increase of $45,250, and net income of $142,803, an increase of $8,073.

FEDERAL RESERVE STATEMENT.

The following table shows the total gold holdings and other chief items in this week's report of each of the twelve Federal Reserve Banks:

CLOSE OF BUSINESS MARCH 7.

District.	Gold Reserve.	Rediscount on Government War Paper.	Total Bills on Hand.	Due Members' Reserve Acct.	F.R. Notes in Cir'l'n.	Ratio of Reserve to Deposits and Notes.
Boston	$237,475,000	$19,707,000	$54,448,000	$123,706,000	$202,489,000	75.2
New York	1,042,348,000	170,341,000	229,719,000	683,969,000	570,391,000	83.2
Philadelphia	228,414,000	34,004,000	74,283,000	115,361,000	200,909,000	73.6
Cleveland	262,241,000	12,756,000	66,407,000	152,552,000	232,328,000	78.8
Richmond	100,681,000	16,097,000	42,066,000	62,312,000	86,855,000	74.5
Atlanta	131,232,000	3,894,000	29,064,000	55,643,000	125,654,000	76.9
Chicago	493,553,000	43,770,000	106,258,000	290,378,000	394,691,000	75.4
St. Louis	64,989,000	7,765,000	29,019,000	73,972,000	67,835,000	69.9
Minneapolis	64,094,000	1,468,000	20,757,000	51,776,000	56,446,000	75.8
Kansas City	92,147,000	5,416,000	16,361,000	82,459,000	65,284,000	62.1
Dallas	58,592,000	1,840,000	26,804,000	54,605,000	51,319,000	49.4
San Francisco	241,275,000	15,015,000	78,747,000	141,909,000	206,152,000	69.8

In the Previous Week

District.	Gold Reserve.	Rediscount on Government War Paper.	Total Bills on Hand.	Due Members' Reserve Acct.	F.R. Notes in Cir'l'n.	Ratio of Reserve to Deposits and Notes.
Boston	$233,612,000	$20,086,000	$61,110,000	$118,175,000	$198,080,000	76.4
New York	1,030,390,000	170,216,000	240,692,000	712,106,000	568,124,000	80.0
Philadelphia	222,910,000	38,828,000	81,639,000	115,140,000	208,579,000	72.2
Cleveland	212,170,000	16,554,000	58,692,000	158,292,000	235,718,000	61.8
Richmond	101,895,000	18,937,000	42,958,000	68,806,000	87,735,000	74.5
Atlanta	134,617,000	2,067,000	26,789,000	56,029,000	119,617,000	81.9
Chicago	400,969,000	41,639,000	103,523,000	279,117,000	392,898,000	75.8
St. Louis	97,779,000	13,057,000	31,238,000	69,998,000	87,006,000	72.6
Minneapolis	70,027,000	489,000	20,981,000	46,528,000	55,628,000	70.2
Kansas City	92,443,000	4,688,000	17,926,000	81,960,000	65,298,000	64.5
Dallas	57,362,000	1,213,000	28,316,000	52,626,000	80,500,000	50.0
San Francisco	230,624,000	19,169,000	78,575,000	128,473,000	202,465,000	79.2

Consolidated statement of twelve Federal Reserve Banks compares as follows:

RESOURCES.

	Mar. 7, 1923.	Feb. 28, 1923.	Mar. 8, 1922.
Gold and gold certificates	$311,550,000	$302,611,000	$380,822,000
Gold settlement fund, Fed. Reserve Board	645,285,000	604,008,000	491,294,000
Total gold held by banks	$956,835,000	$906,619,000	$872,117,000
Gold with Federal Reserve Agents	2,074,043,000	2,108,767,000	2,030,161,000
Gold redemption fund	52,763,000	57,427,000	63,595,000
Total gold reserves	$3,083,641,000	$3,072,813,000	$2,965,873,000
Reserves other than gold	117,633,000	128,787,000	128,087,000
Total reserves	$3,201,274,000	$3,201,000,000	$3,093,960,000
Non-reserve cash	70,144,000	42,524,000	....
Bills discounted:			
Secured by U. S. Government obligations	$330,098,000	$380,089,000	$238,497,000
Other bills discounted	241,394,000	239,721,000	392,544,000
Bills bought in open market	218,886,000	207,678,000	101,931,000
Total bills on hand	$790,378,000	$808,488,000	$732,972,000
United States bonds and notes	157,976,000	173,975,000	188,773,000
U. S. certificates of indebtedness	186,911,000	180,080,000	255,068,000
Municipal warrants	....	....	102,000
Total earning assets	$1,135,260,000	$1,166,512,000	$1,176,915,000
Bank premises	47,937,000	47,863,000	37,394,000
Five per cent. redemption fund against Federal Reserve Bank notes	311,000	311,000	3,173,000
Uncollected items	618,950,000	608,167,000	486,190,000
All other resources	17,118,000	16,799,000	16,216,000
Total resources	$5,090,995,000	$5,087,076,000	$4,818,848,000

LIABILITIES.

	Mar. 7, 1923.	Feb. 28, 1923.	Mar. 8, 1922.
Capital paid in	$106,852,000	$106,867,000	$103,802,000
Surplus	218,369,000	218,369,000	215,398,000
Deposits:			
Government	38,773,000	43,401,000	24,207,000
Member bank—Reserve account	1,870,697,000	1,887,552,000	1,719,910,000
Other deposits	24,392,000	21,364,000	35,938,000
Total deposits	$1,942,862,000	$1,952,317,000	$1,780,055,000
Federal Reserve notes in actual circulation	2,256,302,000	2,246,948,000	2,197,484,000
Federal Reserve Bank notes in circulation—Net liabilities	2,788,000	2,645,000	70,622,000
Deferred availability items	549,513,000	546,254,000	424,418,000
All other liabilities	12,809,000	11,681,000	18,108,000
Total liabilities	$5,090,995,000	$5,087,076,000	$4,818,848,000
Ratio of total reserves to deposit and Federal Reserve note liabilities combined	76.2%	76.2%	77.8%

*Not shown separately prior to January, 1923.

NEW YORK FEDERAL RESERVE BANK.

STATEMENT AT THE CLOSE OF BUSINESS MARCH 7, 1923.

RESOURCES.

	Last Week.	Prev. Week.	Year Ago.
Gold and gold certificates	$144,503,433	$139,573,000	$283,423,000
Gold settlement fund, Fed. Reserve Board	261,804,766	257,603,000	56,118,000
Total gold held by bank	$406,308,200	$397,176,000	$339,541,000
Gold with Federal Reserve agent	624,569,470	624,745,000	740,909,000
Gold redemption fund	11,471,055	8,469,000	10,000,000
Total gold reserves	$1,042,348,726	$1,030,390,000	$1,090,450,000
Reserves other than gold	19,198,994	19,964,000	35,127,000
Total reserves	$1,061,547,720	$1,050,354,000	$1,125,577,000
*Non-reserve cash	10,057,927	9,278,000	....
Bills discounted:			
Secured by U. S. Government obligations	170,340,685	179,216,000	41,279,000
All other	29,897,684	31,006,000	27,152,000
Bills bought in open market	29,480,225	30,470,000	34,179,000
Total bills on hand	$229,718,595	$240,692,000	$102,610,000
United States bonds and notes	12,835,750	27,328,000	63,024,000
U. S. certificates of indebtedness—one-year certificates. (Pittman act)	....	....	31,400,000
All other	13,220,000	21,470,000	79,984,000
Total earning assets	$255,774,345	$289,490,000	$277,018,000
Bank premises	10,872,400	10,856,000	7,376,000
Five per cent. redemption fund against Federal Reserve Bank notes	....	....	1,406,000
Uncollected items	118,592,202	126,709,000	91,979,000
All other resources	1,743,431	1,742,000	3,846,000
Total resources	$1,458,588,026	$1,488,429,000	$1,507,202,000

LIABILITIES.

	Last Week.	Prev. Week.	Year Ago.
Capital paid in	$29,127,900	$29,128,000	$27,062,000
Surplus	59,799,523	59,800,000	60,197,000
Deposits:			
Government	10,807,022	12,128,000	6,049,000
Member banks—Reserve account	683,969,043	712,106,000	681,233,000
All other	9,985,366	10,513,000	10,792,000
Total	$704,761,432	$734,747,000	$698,074,000
Federal Reserve notes in actual circulation	570,391,134	568,124,000	628,280,000
Federal Reserve Bank notes in circulation—Net liabilities	....	....	17,092,000
Deferred availability items	91,839,472	94,157,000	72,883,000
All other liabilities	2,668,564	2,473,000	3,909,000
Total liabilities	$1,458,588,026	$1,488,429,000	$1,507,202,000
Ratio of total reserves to deposit and Federal Reserve note liabilities combined	83.2%	80.6%	81.0%
Contingent liability on bills purchased for foreign correspondents	$8,124,142	$5,169,190	$11,795,984

*Not shown separately prior to January, 1923.

Kress Company Sales Increase.

The S. H. Kress Company for February reports gross sales of $2,002,079, an increase of $167,538 over the same month last year. Gross sales for the first two months of 1923 totaled $4,062,041, an increase of $595,204 over the corresponding period in 1922.

Big Gain by Phillips Petroleum.

The Phillips Petroleum Company for the year 1922 reports net income of $9,260,635 after charges and taxes, but before reserves for depreciation and depletion. In 1921, the company reported net income of $3,947,933 after and before the same deductions.

BONDS ON STOCK EXCHANGE

Continued from Page Twenty-One.

DOMESTIC BONDS.

4s, 1997
1s6f.. 82¾
1s6f.. 82½
5..... 82¾
1..... 82⅜
4..... 83
15.... 82¾
1..... 83
1..... 83½
1..... 83¼
ref & imp, Ser C. 2047
8..... 97⅞
5..... 97¾
new 5s, Ser D, 2047, int rcts
125..... 99
ref & imp 6s, 2047
5.....106½
N States Pow 1st & ref 5s, 1941
1..... 88⅞
1..... 89
1..... 88¾
1..... 89
10..... 89¼
1st & ref 6s, 1941
1.....100⅝
7.....100½
N W Bell Tel 7s, 1941
2.....107⅝
3.....107⅞
2.....107⅝
1.....107¾
9.....107⅝
Ohio Pub Serv ref 7s, B, 1947
32.....105
ref 7½s, 1946
2.....107½
Ohio Riv 1st 5s, 1936
1..... 95¼
Ore & Cal 1st 5s, 1927
2..... 98⅜
1..... 98⅞
10..... 98¾
Ore R & N con 4s, 1946
6..... 86¼
3..... 86½
12..... 86¼
Ore Short Line gtd ref 4s, 1929
2..... 91¼
5s7f... 90⅞
1..... 91⅛
5..... 91¼
5..... 91⅛
gtd con 5s, 1946
2..... 91¾
1st con 5s, 1946
5.....100
Ore-W RR & N 1st & ref 4s, 1961
1..... 78¼
2..... 78¾
2..... 78½
Otis Steel 7½s, 1947
11..... 94
Pac Gas & El 5s, 1942
1..... 91½
1..... 91
4..... 91¼
3..... 91
Pac Tel & Tel 5s, 1952
1..... 90¾
3..... 90⅞
1..... 91
2s6f... 90¾
Packd Motor Car 8s, 1931
10.....107⅝
Pa R R con 4½s, 1960
4..... 97
1..... 96½
gen 4½s, 1965
1..... 90⅝
4..... 90½
1..... 90¼
2..... 90⅜
8..... 90½
5..... 90⅝
8..... 90½
gen 5s, 1968
20.....100¼
2.....100⅜
2.....100½
6½s, 1936
12.....108⅝

45.....108½
1.....108⅜
1.....108½
gold 7s, 1930
1.....109
1.....110
Pere Mar 1st 4s, 1956
3..... 80¼
4..... 80
1st 5s, 1956
1..... 95
1..... 95½
Phila Co 1st & ref 6s, A, 1944
2.....100¼
8.....100⅛
1.....100
Philippine Ry 4s, 1937
3..... 47½
1..... 47¾
Pierce Arrow deb 8s, w i
14..... 77
P, C, C & StL gtd 4½s, A, 1940
3..... 94
Portld Ry, L & P 6s, B, 1947
1..... 95
1..... 96
Prod & Ref s f 8s, 1931
[illegible].....107
2.....106⅞
14.....106½
5.....107
2.....107¼
1s10f..106½
1.....107
Pub Serv Corp s f 5s, 1959
15..... 85
2..... 84¾
P'ta Aleg Sug s f 7s, 1937
2.....113⅛
10.....113
1.....112¾
5.....113¼
Reading gen 4s, 1997
36..... 83½
1..... 83⅜
10..... 83¼
1..... 83⅜
1..... 83½
4..... 83⅜
1..... 83½
14..... 83¼
Rep Iron & Stl s f 5s, 1940
1..... 94½
1..... 93¾
ref & gen 5½s, 1953, temp
1..... 94½
7..... 94⅜
2..... 94½
5..... 94⅜
Rich & Meck 4s, 1948
1..... 72
Rio Gr Wn 1st 4s, 1939
2..... 76½
3..... 75¾
R I, A & L 4½s, 1934
2..... 78⅞
3..... 77⅞
1..... 78¼
Rogers-B Iron gen & ref 7s, 1942
1..... 91
St J & G I 1st 4s, 1947
1..... 73½
3..... 73
St L, I M & S gen 5s, 1931
5..... 96⅞
unif & ref 4s, 1929
9..... 84¼
River & Gulf 4s, 1933
1..... 78½
1..... 78¾
St L & S F pr lien 4s, A, 1950
2..... 67¼
12..... 67⅜
6..... 67¼
1..... 67¼
6..... 67⅜
2..... 67½
10..... 67½
pr lien 5s, B, 1950

3..... 82¼
3..... 82⅜
1..... 82½
3..... 82⅜
2..... 82¼
3..... 82½
pr lien 6s, C, 1928
2..... 97⅜
1st mtg 5½s, D, 1942
14..... 91¼
4..... 91⅜
10..... 91
adj 6s, 1955
6..... 78½
3..... 78⅜
1..... 78½
2..... 78⅜
5..... 78⅜
6..... 78½
inc 6s
5..... 64⅜
10..... 64½
1..... 64⅜
22..... 64½
6..... 64¾
10..... 64½
5..... 64⅜
2..... 64¼
St L Southwn 1st 4s, 1989
10..... 74⅝
10..... 74½
20..... 74¼
14..... 74⅛
1..... 74¼
2..... 74
1st term 5s, 1952
1..... 78
con 4s, 1932
1..... 75
6..... 74⅜
1..... 74½
4..... 74¾
3..... 75
St P & Kan Cy S Line 1st 4½s, 1941
1..... 76½
Saks & Co tem s f 7s, 1942
1.....101
Seaboard Air L gold 4s, 1950, stamp
5..... 56½
2..... 56⅜
ref 4s, 1959
4..... 45
con 6s, 1945
14..... 66
5..... 65⅜
10..... 65½
1..... 65⅜
10..... 66
1..... 65½
2..... 65⅜
1..... 65⅞
1..... 66
adj 5s, 1949
1..... 29⅜
2..... 29½
5..... 29⅜
35..... 29½
14..... 29¼
14..... 29
Sinclair Con Oil coll 7s, 1937
1.....100¼
2.....100
2s6f...100
1.....100¼
6.....100⅛
4.....100¼
4.....100⅛
5.....100¼
Sinclair Crude Oil pur 5½s, A, temp
2..... 98¼
2..... 98⅜
pur g 6s, B, 1926
2..... 99
Line s f 5s, 1952, int ctfs
6..... 86
1..... 86½
9..... 86
1..... 86¼
3..... 86
2..... 86¼
1..... 86⅛
So Bell T & T 1st 5s, 1941
2..... 94
4..... 93⅛
So Porto Rico Sug coll s f 7s, 1941
1.....100⅞

So Pac col 4s, 1949
3..... 81½
6..... 81
5..... 81¼
conv 4s, 1929
2..... 90¾
1..... 90½
5..... 90⅜
1..... 90½
1..... 90⅜
1s7f... 90¼
1..... 90⅜
6..... 90½
1st rf 4s, 1955
10s7f... 83⅜
20..... 83½
3..... 83⅜
41..... 84
conv 5s, 1934
5.....102¼
San Fr, term 4s, 1950
5..... 81
3..... 80½
1..... 81
So Ry 1st 5s, 1994
2..... 93¾
1..... 94
5..... 93¾
2..... 93⅜
gen 4s, 1956
3..... 67⅜
28..... 67¼
11..... 67⅛
10..... 67
dev 6½s, 1956
2.....102
5.....101½
9.....101⅜
5.....102
2 (3)..101½
1.....101¼
2.....100⅜
8.....101¾
mem div 5s, 1996
11..... 93
Std Gas & El conv 6s, 1926
5..... 99¼
Std Milling 1st 5s, 1930
1..... 96
Std Oil of Cal deb 7s, 1931
9.....106½
Steel & Tube gen s f 7s, 1951
1.....102½
Tenn Elec 1st & ref 6s, A, 1947
19..... 94
6..... 94½
1..... 94¼
Term As St L ref 4s, 1953
2..... 81
Tex & Pac 1st 5s, 2000
4..... 98¼
5..... 92⅜
3d Av ref 4s, 1960
5..... 61
3..... 61¼
3..... 61
2..... 60⅞
1..... 61¼
1..... 61
Third Avenue adj 5s, 1960
7..... 59⅜
10..... 59½
1..... 59⅜
10..... 59⅜
2..... 59¼
1..... 59⅜
Tide Water Oil 6½s 1931
2.....102⅜
1.....102⅜
1.....102⅜
Tob Prod s f 7s, 1931
8.....104
2.....103⅜
Toledo Edison 1st 7s, 1941
1.....106½
10.....106
2.....106¼
Tol & O C 1st 5s, 1935
1..... 97⅝
Tol, St L & W 4s, 1950
1..... 73
Tol Trac, L & P 6s, 1925
6..... 98⅛

Ulster & Del 1st ref 4s, 1952
2..... 67
Union Bag & P 1st 6s, A, 1942
6..... 97
Union Oil of Cal s f 5s, 1931
1..... 95
6s, A, 1942
1.....101⅝
13.....101½
4.....101⅝
5.....101⅞
2.....102
Un Pac 1st 4s 1947
8s7f.. 90⅝
12..... 91¼
3s7f.. 90⅝
1..... 91
9..... 90¾
4..... 90⅝
5..... 91
2..... 90⅝
2..... 91½
3..... 90¾
3..... 91
cnv 4s, 1927
16..... 95¼
2..... 95¼
6..... 95
1st & ref 4s, 2008
3s6f.. 82¼
1..... 82¼
2..... 82⅛
6s, 1928
2.....103⅞
Union Tank C eqpt 7s, 1930
3.....103¼
8.....103¼
United Drug conv 8s 1941
5.....110⅝
Un Fuel Gas 6s, 1930
1..... 96¼
Un Rys Inv 5s Pittsb issue, 1926
31..... 97
2..... 97¼
2s7f... 96⅝
20..... 97⅛
1..... 97
6..... 97¼
14..... 97½
1..... 97⅜
1..... 97¼
5..... 97⅛
U S R & Imp 5s, 1924
8..... 99⅞
2.....100
U S Rubber 1st & ref 5s, 1947
6..... 88
5..... 87⅜
5..... 87½
1..... 87⅜
1..... 87¾
1..... 87⅞
2..... 87⅜
2..... 87⅞
7..... 87⅜
U S Steel Corp s f 5s, 1963
9.....102¾
17.....102½
8.....102⅜
4.....102⅝
5.....102½
2.....102⅜
4.....102⅝
United Stores Realty Corp s f 6s temp, 1942
2.....100
5..... 99⅞
Utah & Nortn 1st 5s, 1926
1..... 99½
Utah Powr & Lgt 5s, 1944
1..... 89½
13..... 89¼
Vertientes Sug s f 7s interm ctfs, 1942
1..... 97¾
Va-Car Chem 1st 5s, 1923
1.....100¼
s f 7s ser A, 1947
5..... 97½
6..... 97½
1..... 97⅝

3..... 97¼
3..... 97⅜
1..... 97¼
s f cv 7½s ser A, 1937
1..... 92¼
9..... 92
4..... 92½
1..... 92⅜
with warrnts
1..... 95⅝
1..... 96⅜
2..... 96
2..... 95⅜
9..... 96
1..... 96¼
Virgn Ry 1st 5s, 1962
10..... 94
1..... 94⅜
1..... 94
2..... 94¼
Va Ry & Pow 5s, 1934
1..... 86¼
Wabash 1st 5s, 1939
1..... 95¼
Warner Sugar 1st s f 7s, 1941
2.....104¼
Wash Water Pow s f 5s, 1939
1..... 99¼
Wn Maryland 4s, 1952
1..... 61⅜
4..... 61¼
Western Pac 5s, 1946
5..... 80⅜
temp 6s, Ser B, 1946
1..... 98
West Pen Pow 1st 5s, 1946
1..... 92¾
1st 7s, 1946
1.....105¼
West Shore 4s, 2361
5..... 80
registered
1..... 79¼
Wn Un Tel col tr 5s, 1938
1..... 98⅞
West Un fund & real est 4½s, 1950
2..... 91
Wn Un Tel 6½s, 1936
1.....109⅜
Westingh E & M 7s, 1931
2.....107⅝
3.....107⅜
3.....107⅞
2s3f..107½
Wheel & L E 1st con 4s, 1949
2..... 58½
1..... 58¼
4..... 59
1..... 58⅜
Wickw Spen Steel s f 7s, 1935
20..... 97
Wilks & Est 1st 5s, 1942
4..... 56½
1..... 56
Wilson & Co 1st 6s, 1941
3.....100
1..... 99⅞
10.....100
conv s f 6s, 1928
2..... 95¼
5..... 95⅜
20..... 95¼
6..... 95¼
3..... 95⅜
1..... 95⅜
cv 7½s, 1931
2.....104
1.....103¼
1.....103½
1.....103
Winchest Rep Arms 7½s, 1941
1.....103⅜
1.....103
5s7f..102½
11.....102¼
4.....103
1.....103¼

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Why Anaconda Bought Chile

THE story of the Anaconda Copper Mining Company's purchase of a controlling interest in the Chile Copper Company will appear exclusively in a series of articles, beginning March 9, in

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Facts regarding Anaconda's position in the copper world; costs of production; plans for the future; earnings and general outlook, together with other interesting details, not heretofore published, will be given.

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CURB MARKET BARS FAY TAXICABS STOCK

Authorities Suspend All Trading Following Abandonment of Transaction by Brokers.

NEW FINANCING ARRANGED

President Fay Will Make a Public Offering of the Securities Next Week.

The New York Curb Market yesterday suspended all trading in the capital stock of the Fay Taxicabs, Inc., which has been traded in on a "when, as and if issued basis" since a public announcement of an offering of 50,000 shares of the capital stock was made recently by McClure, Jones & Reed, members of the New York Stock Exchange. The action of the Curb Market authorities followed an announcement on behalf of the brokerage firm that a further investigation did not warrant their going ahead with the sale of the stock to the public and consequently all allotments would be withdrawn and no stock turned over to the public which has subscribed for the issue.

Lawrence Fay, President of the Fay Taxicabs, Inc., yesterday said that the action taken by the Stock Exchange firm necessitated other arrangements. These have been completed. Mr. Fay said yesterday that he had "completed the financing of the stock, and I will make a public offering of the shares some time next week.

Attorneys for the firm of McClure, Jones & Reed yesterday on behalf of the brokerage firm said that the decision not to conclude the financing of the 50,000 shares of Taxicab stock at $32 a share was not a reflection upon the Fay Taxicabs, Inc., or upon Lawrence Fay, President, and that no misrepresentations were made by the officers of the company when arrangements were made for the underwriting of the new securities. The decision was based upon an investigation, and the circumstances which surrounded the investigation, it is said, did not warrant the sale of the stock on the original basis planned. Further than this the attorneys or members of the firm would not say anything regarding the transaction.

At the New York Stock Exchange it was said that the decision reached by the brokerage firm did not reflect upon the position of the house or warrant any action of the Exchange authorities. When the stock was offered for public sale the advertisement said that the offering was being made "subject to allotment and confirmation for delivery when, as and if issued and accepted by us and approved by counsel." The transaction was not approved by counsel and the offering has been withdrawn.

The stock has ranged on the New York Curb market between $33 and $29 a share approximately. All transactions were on a "when issued" basis, consequently all transactions of the Curb are cancelled as a result of the above action.

SMALL MEAT RESERVES ARE LEFT ON FARMS

Less Than 18 Per Cent. Unmarketed March 1—Corn Reserve 37 Per Cent.

WASHINGTON, March 8.—Stocks of grain on farms March 1 were announced today by the department of agriculture as follows:

Corn, 1,087,412,000 bushels, or 37.6 per cent. of the 1922 crop, compared with 1,305,559,000 bushels or 42.5 per cent. of the 1921 crop on farms a year ago.

Wheat, 153,134,000 bushels, or 17.9 per cent. of the 1922 crop, compared with 134,253,000 bushels or 16.5 per cent. of the 1921 crop on farms a year ago.

Oats, 421,511,000 bushels, or 34.7 per cent. of the 1922 crop, compared with 411,934,000 bushels, or 38.2 per cent. of the 1921 crop on farms a year ago.

Barley, 43,592,000 bushels, or 23.4 per cent. of the 1922 crop, compared with 42,294,000 bushels, or 27.8 per cent. of the 1921 crop on farms a year ago.

The amount of wheat left on the farms March 1, as shown by the Government report, compares as follows with the farm reserve at the same date in a series of preceding years:

	On hand Mar. 1, bus.	Product of previous years, bus.	P. C.
1923	153,134,000	856,211,000	17.9
1922	134,253,000	794,393,000	16.5
1921	217,087,000	833,027,000	26.1
1920	164,624,000	968,279,000	20.4
1919	128,705,000	921,438,000	14.0
1918	107,745,000	636,655,000	16.9
1917	100,650,000	636,318,000	15.8
1916	244,801,000	1,025,801,000	23.8
1915	152,903,000	801,107,000	17.2
1914	151,809,000	783,390,000	19.5
1913	156,483,000	730,267,000	21.4
1912	122,025,000	621,338,000	19.6
1911	162,705,000	635,121,000	25.6

Comparison of corn reserves with preceding years is as follows:

	On hand Mar. 1, bus.	Product of previous years, bus.	P. C.
1923	1,087,412,000	2,890,712,000	37.6
1922	1,305,559,000	3,081,261,000	42.8
1921	1,564,832,000	3,230,532,000	48.4
1920	1,070,607,000	2,816,318,000	37.1
1919	855,269,000	2,502,685,000	34.2
1918	1,253,290,000	3,063,233,000	40.0
1917	782,308,000	2,566,927,000	30.5
1916	1,116,559,000	2,994,793,000	37.3
1915	910,934,000	2,672,404,000	34.1
1914	886,392,000	2,446,988,000	35.4
1913	1,280,655,000	3,124,740,000	41.3
1912	884,059,000	2,531,488,000	34.9
1911	1,165,378,000	2,886,260,000	40.4

Farm reserves of oats and barley on March 1 make the following comparison with preceding years:

	Oats.	Barley.
1923	421,511,000	43,592,000
1922	411,934,000	42,294,000
1921	689,566,000	63,836,000
1920	416,983,000	36,848,000
1919	590,261,000	81,746,000

New I. R. T. Reorganization Offer.

The Interborough Rapid Transit Company will make a new offer to holders of stock of the Manhattan Railway Company who as yet have not assented to the reorganization plan which was recently declared operative. Under the new offer, it is stated, the Interborough agrees to waive rights to receive dividend rentals accruing to or on July 1, 1926, which are in excess of the sums payable under the readjustment. All other rights which are guaranteed stockholders under the Manhattan lease are to be unaffected.

CAR LOADINGS SET RECORD.

Week Ended Feb. 24 Exceeds All Previous Figures for Period.

Revenue car loadings for the week ended Feb. 24 totaled 830,223, an increase of 101,298 over the corresponding week of 1922, and an increase of 170,581 over the 1921 figure. The 1923 total exceeded all previous records for that week. Loading by weeks for this and the three previous years were:

	1923.	1922.	1921.	1920.
Feb. 24	830,223	735,236	659,642	785,295
Feb. 17	817,778	780,924	692,007	772,102
Feb. 10	853,298	778,412	687,867	786,633
Feb. 3	865,675	753,886	696,718	762,680
Jan. 27	871,184	753,728	701,605	802,533
Jan. 20	865,578	738,275	708,658	804,866
Jan. 13	872,251	720,877	715,855	840,524
Jan. 6	770,303	665,992	697,641	830,673

February Auto Output Was 270,995

Production of motor cars in the United States during February was the third largest of any month on record, according to returns compiled by the National Automobile Chamber of Commerce based on shipping reports. The output last month was 270,995 cars and trucks. The five previous record months were June, 1922, when output totaled 289,011, and August, 1922, when the total was 272,538.

PUBLIC UTILITIES.

	Bid.	Asked.
Adirondack Power & Light	27	27½
Adirondack Power & Light pf	96	97½
American Gas & Electric	167	170
Amer. Gas & Electric pf	45½	46½
American Light & Traction	130	133
American Light & Traction pf	93	95
American Power & Light	165	168
American Power & Light pf	82¾	83½
American Public Utilities	19½	22
American Public Utilities pf	46	49
Appalachian Power	34½	36½
Appalachian Power, new, pf	85½	87
Arkansas Light and Power	22	29
Carolina Power & Light	74	78
Cities Service	189	190
Cities Service, bankers' shares	18¾	19¼
Cities Service pf. B	8¾	6¾
Cities Service pf	69	69½
Colorado Power	22	23½
Columbus Electric & Power	95	
Columbus Electric & Pow. 1st pf.	101½	
Columbus Electric & Pow. 2d pf.	93	95
Commonwealth Pow., Ry. & Light	30	31½
Commonwealth Pow. Corp. pf	70½	72½
Consumers' Power pf	86½	88½
Connecticut Power pf	94	
Eastern Texas El	95	
Eastern Texas El. pf	81	84
Electric Bond & Share	96¼	97½
Empire Gas & Fuel pf	90	
Federal Light & Traction	57	58½
Federal Light & Traction pf	70	72
General Gas & El. pf A	94	100
Galveston-Houston Electric	25¾	27½
Galveston-Houston Electric pf	69	73
Lehigh Power Sec	19½	20½
Mississippi River Power	24	26½
Mississippi River Power pf	82	84
N. News & Hp. Ry., G. & E	56	60
N. News & Hp. Ry., G. & E. pf	90	93
National Power & Light	51	53
National Power & Light pf	86	87½
Northern States Power	96	100
Northern States Power pf	92½	94½
Northern Texas Electric	81	84
Northern Texas Electric pf	77	80
Oklahoma Gas & Electric pf	90	94
Pacific Gas & Electric pf	90¾	91¾
Pennsylvania Edison pf	101	105
Puget Sound Power & Light	49½	51½
Puget Sound Pow. & L. 6% pf	90	93
Republic Railway & Light	13½	15
Republic Railway & Light pf	43½	45
South Calif. Edison	102½	103¾
South Calif. Edison pf	120	124
Standard Gas & Electric	25	27
Standard Gas & Electric pf	49	50
Tampa Electric Power	141	
Tennessee Electric Power	18	19
Tennessee Electric Power 6% pf.	73	75
Tennessee Electric Power 2d pf.	51	55
Tennessee Electric Power 7% pf.	87	91
United Light & Railways	106	108
United Light & Railways pf	76	79
Western Power	33½	35½
Western Power pf	85	87

BONDS.

Adirondack P. & L. 5s, 1950	90½	101
Am. Gas & Electric 6s, 2014	96	97
Am. Power & Light 6s, 2016	94½	95½
Appalachian Power 1st 5s, 1941	90	91½
Cities Service deb. B	128	
Cities Service deb. C	95	
Cities Service deb. D	92	94
City Light & T. 5s, 1952	70	74
Columbus Elec. & Pow. 6s, 1947	100	102½
Cons. Cities E., P. & T. 5s, 1962	70	75
Col. Power 1st 5s, 1963	89	92
Connecticut Power 5s, 1963	93	97
East Texas Electric 5s, 1942	87	90
El Paso Electric 5s, 1932	92	94
Empire Gas & Fuel 7½s, 1937	93½	95
Galveston-Houston 5s, 1954	85	
General Gas & E. 7s, 1952	94	100
Houston Electric 1st 5s, 1925	97	99
Houston Power Sec. 5s, 1925	97	99
Lehigh Power Sec. 6s, 1927	92	93
Mississippi River Power 5s, 1954	92½	93½
Mississippi River Power 1st 5s, 1965	100	102
National Power & Light 7s, 1912	90½	91½
Northern States Power 5s, 1941	88½	90½
Northern States Power 6s, 1926	99	100
Nebraska Power 1st 5s, 1947	90	92½
N. News & Hp Ry. G. & E. 5s, '44	82½	
North. N. Y. Util. 1st ref. 5s, 1963	90½	92
North. Texas Electric 5s, 1940	84	87
Puget Sound P. & L. 7½s, 1941	104½	
Savannah Elec. & P. 7½s, 1941	104	106
Seattle Electric 5s, 1929	94	97
Seattle Electric 5s, 1930	92	95
South. California Edison 5s, 1935	96½	98
South. California Edison 6s, 1944	100½	101½
Stand. Gas & Elec. 6s, 1935	87	91
Stand. Gas & Elec. 6s, 1926	99	
Tampa Electric 5s, 1933	92	95
Utah Light & Traction 5s, 1934	105	107
Western States G. C. 5s, 1941	90	92½

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, March 8.—Revenue receipts and expenditures as at close of business March 6:

Receipts.	This Month.	Corresponding Period Last Year.	Fiscal Year 1923	Corresponding Period Fiscal Year 1922.
Customs	$19,158,779.50	$6,680,480.03	$353,740,162.39	$214,591,817.29
Internal rev.—income and profits	15,961,297.51	11,338,059.82	757,729,775.73	1,330,189,763.50
Misc. internal revenue	19,919,371.98	20,988,196.93	658,162,767.04	876,666,396.71
Misc. rcts., proceeds Govt.-owned securities, foreign obligations:				
Principal			998,989.45	878,500.00
Interest			125,598,677.79	23,621,843.97
Railroad securities			29,743,386	
All others	44,948.44	256,076.03	43,539,232.01	25,892,400.45
Trust fund receipts (reappropriated for investment)		454,202.75	17,877,272.50	25,779,622.09
Proceeds sale of surplus property	84,048.24	7,601,754.72	53,005,777.28	66,131,850.33
Panama Canal tolls, &c.	386,504.70	275,005.89	9,893,202.44	8,226,988.21
Rcts. from miscellaneous sources credited direct to appropriations	1,624,772.23		50,203,377.09	
Other miscellaneous	4,982,660.91	2,808,899.04	178,818,692.93	160,136,964.66
Total ordinary	$56,652,953.26	$51,000,644.21	$2,338,777,675.81	$2,782,115,899.21
Excess of ord. rcts. over total expenditures chargeable against ord. rcts.	12,446,614.23	6,960,476.76		136,055,121.95
Excess of total expen'tures chargeable against ord. rects. over ord. rects.			71,866,597.60	
Total ord. expenditures	$44,037,539.03	$43,647,217.45	$2,157,974,323.41	$2,295,007,477.26

OUT-OF-TOWN EXCHANGES

BOSTON.

Mining.

Sales.	High.	Low.	Last.	Sales.	High.	Low.	Last.
100 Adventure	98	98	98	205 Mayfl'r O C	5¾	5½	5½
150 Ahmeek	80	79	79	145 Mohawk	65	63½	63½
70 Allouez	50½	50	50	1,610 N Cornelia	22½	22	22
145 Anaconda	52¾	52¼	52¼	500 New Dom. A	3¼	3⅛	3⅛
25 Arcadian	3⅞	3¾	3¾	1,380 North Butte	11½	10⅝	10⅞
100 Bingham	18	18	18	50 Old Domin	30	29	29
335 Cal Arizo	64¼	63¼	63¼	60 Osceola	42	42	42¼
40 Cal Hecla	394	394	394	200 Park City	4	3¾	3¾
665 Carson	9¼	9	9	60 Quincy	48	46	47
15 Centennial	13½	13½	13½	200 Shannon	1¼	1	1
60 Chino	30½	30	30	50 St Mary's L	49	49	49
250 Con Mercur	43¼	43¼	43½	350 Sup & Bos	2½	2½	2½
200 Davis Daly	4½	4¾	4½	350 Trinity	1⅜	1¼	1¼
287 East Butte	11	11	11	100 Tuolumne	50	50	50
100 Franklin	2¾	2¼	2¼	72 U S Smlt pf	46½	46	46
50 Helvetia	1	1	1	400 Utah Apex	4¾	4¼	4¼
100 Indiana	70	70	70	506 Utah Cons	3	3	3
15 Isle Creek	107	106	106	125 Utah Metals	1⅞	1⅝	1⅝
25 Do pf	95	95	95	200 Victoria	2½	2¼	2½
115 Isle Royale	30½	30	30	50 Winona	1½	1½	1½
105 La Salle	2¼	2¼	2¼	60 Wolverine	12	11½	11½
500 Mason Val	2¼	2¼	2¼				

Railroads.

120 Bost Elev	82	82	82	3 East'n Mass	21½	21½	21½
5 Do pf	99½	99½	99½	20 Do adj	39	38	39
23 Do 1st pf	120	120	120	50 Do tr ctfs	38	38	38
20 Bos & Me	18¾	18½	18¾	7 Me Central	37½	37½	37½
30 C J S pf	92½	92	92½				

Miscellaneous.

10 Amoskeag	104	104	104	300 Mex T & T	1¼	1¼	1¼
70 Am Pneu	2½	2¼	2½	25 Miss R Pwr	25½	25	25½
40 Do pf	17	17	17	78 Natl Leath	8	8	8
475 Am T & T	124½	124½	124¾	320 Pac Mills	97½	97½	97½
15 Am Wool	104¾	104¾	104¾	100 Reece Fldg	3	3	3
200 Bos Mex P	13	13	13	145 Swift Intl	108¾	108¼	108¼
500 Eastern Mfg	12¾	12¾	12¾	30 Swift Intl pf	18	18	18
480 Eastern S S	121	119½	120	30 Torrington	49½	49½	49½
80 Edison	169½	169	169	60 Un Twist	11	10¾	11
330 Elder	6¾	6¼	6¼	50 Un Drug	82½	82½	82½
160 Gray	15¾	14½	14⅝	1 Do 1st pf	48	48	48
45 Greenfield	20½	20½	20½	6,820 Un Shoe	55⅝	54½	55
900 Hood Rub	61½	60¾	61	162 Do pf	27¼	27¼	27¼
10 Intl. Cement	42	42	42	75 Do pf	26¾	26¾	26¾
15 Intl Cot Mpf	73	73	73	520 Ventura	23	22¾	23
1,076 J T Connor	24¾	24½	24½	410 Waldorf	43	43	43
23 Libby	6¾	6½	6½	168 Walth pr pf	72	72	72
23 Mass Gas	84	83¾	84	60 Walworth	16½	16	16
24 Do pf	71	71	71	260 War'n Bros	29¾	29¼	29¾
100 Mex Inv	11¾	11½	11½	5 Do 1st pf	36	35	35

Bonds.

$7,000 A G W 5s	60	59	59½	$15,000 Mass G 4½s	96¼	96¼	96¼
1,000 C J S 5s	95	95	95	7,000 Miss R Prs	91¾	91¾	91¾
5,000 Hood R 7s	101½	101¼	101½	7,000 Swift 5s	95¾	95	95¾
5,000 K C M & B 4s	87	87	87	1,000 Wstn T&T 5s	96¼	96¼	96¼

PHILADELPHIA.

Stocks.

Sales.	High.	Low.	Last.	Sales.	High.	Low.	Last.
6 Elec Pow pf	66¾	66¾	66¾	126 Phil R Tran	31	30⅞	30⅞
420 Am Ry	17	16⅝	16⅝	10 P C L&P pf	57	57	57
637 Am Stores	188	185	188	75 Phil Co cu pf	44½	44½	44½
15 Buff & Susq pf	53⅞	53¾	53¾	761 Phil Elec	31⅝	31½	31½
53 Cambria Iron	42	42	42	100 Do pf	51¼	51¼	51¼
530 Gen Refrac	55¾	53¾	55⅝	16 Phil Trac	65	65	65
9 Ins Co N A	44½	44½	44½	105 Un Gas Imp	53¼	53¼	53¼
950 Brill	73¾	72½	73	23 Do pf	55½	55½	55½
680 Lake Sup	8¾	8	8¼	25 Un Traction	38¾	38¾	38¾
95 Lehigh Nav	73	73	73	50 W J & S R	37½	37½	37¾
30 Lit Bros	20⅞	20⅞	20⅞	20 York Ry pf	36	36	36

Bonds.

$1,000 Bell Tel of Pa 5s	98¾	98½	98½	$2,000 PhiltEl 1st 4s	81	81	81
4,000 Elec & Peo ctfs 4s	66¼	66¼	66¼	20,000 Do 1st 5s	100	99½	99½
2,000 Keyst Tel 5s	76	76	76	1,000 Do 5½s	100¼	100¼	100¼
				9,000 Phila Rap Tr 4s	108	104¾	104¾
				58,000 Un Ry inv 5s	97	96¾	96¾

PITTSBURGH.

Stocks.

Sales.	High.	Low.	Last.	Sales.	High.	Low.	Last.
12,835 Ark Nat Gas	9½	8¾	8¾	70 Pitts Brew pf	7	7	7
160 Am Win G M	89½	89	89	9,000 Pitts Mt Sh	26	25	26
160 Ind Brew	4	3¾	4	323 Pitts O & G	6⅝	6½	6½
50 Do pf	9	9	9	50 Salt Crk Con	13½	13	13
10 Lone S Gas	26	26	26	40 Union Gas	26¾	26¾	26¾
35 Mfrs Lt&Ht	56½	56½	56½	50 U S Glass	25	24¾	24¾
60 Nat Fyfe pf	20	19¾	19¾	42 Westg A	13.118	117¾	117¾
330 Ohio Fuel S	64¾	64	64¾	70 West Penn	36½	36¾	36¾
10 Ohio Fuel O	17	17	17	50 Jones&L pf	109	109	109
45 Okla Nat G	21⅞	21¼	21¼	60 Std San Mfg	74	73	73

NEW YORK CURB EXCHANGE

THURSDAY, MARCH 8, 1923.

INDUSTRIALS.

Sales.	High.	Low.	Last.
2,000 Acme Pack	28c	25c	28c
1,400 Acme Coal	58c	54c	54c
500 Am Cot Fab 7% cum pf	102	101½	102
900 Amal Leath	15¾	14⅝	15¼
100 Do pf	50½	50¼	50½
400 Am Cigar	76	75¾	76
20 Am Lt & Tr	133¼	133¼	133¼
20 Do pf	93	93	93
100 Am-Haw SS	17	17	17
500 AmThread pf	3⅜	3⅜	3⅜
100 Arm'r of Del 7% std pf	99	99	99
10 Armour pf	87	87	87
8,100 Atl Fruit, w i	2¾	2½	2⅝
1,500 AutoKnitHos	24½	24	24
100 Borg & Beck	30	30	30
300 Bas Alemite	35	34	34
1,700 B'klynCityRR	9¾	9½	9¾
65 Borden Co	111¾	110	111¼
2,200 Buddy Buda	1¾	1½	1⅝
3,400 Brit-AmTob, coupon	20	20	20
600 Cent O I P	18¾	18¾	13¾
100 Car L&Ice	1¾	1¾	1¾
10 Celluloid Co	94	94	94
1,400 CentTeresa	1⅝	1⅜	1⅜
100 Cen Rib M	30½	30½	30½
1,200 CheckChairMan, partic, A, w	57½	56	56
1,400 Chi Nipple	4¼	4	4
600 Chi Stl Whl	2	2	2
100 Do pf	8¼	8	8¼
300 Clevel'd Mot	32¾	32½	32¾
200 Col G & E, new, w i	36½	36½	36½
490 Com'l Rty Alli	30	30	30
50 Curt'sAero pf	26	26	26
200 Col Carb v t cfs	41½	41½	41½
1,200 Cuy'l Fruit	60¾	60	60
3,600 DubilierCond	7¾	6¾	7¼
17,000 Durant Mot	69¾	54½	54½
800 Do of Ind	17¾	14½	14½
300 Gardner Mot	14	13½	13¾
100 GlenAldCoal	69	69	69
200 Gillette S R	28⅜	28¾	28⅝
500 Grbyear Tire	14	13⅞	14
100 Do pf	47½	47½	47½
2,100 HeydenChem	2	2	2⅛
700 Hydrox Corp	22	21½	22

STANDARD OIL SUBSIDIARIES.

900 Anglo-Am	18	17¾	17¾
10 Buckeye P L	89	89	89
20 Borne-Scrym Co	135	135	135
15 Chesebrough Mfg. Co	235	235	235
100 CrescentP L	22½	22½	22½
400 Conti Oil	46	45½	46
20 Cmbrld P L	112½	112½	112½
225 Galena-S Oil	74	73½	73½
90 Eureka P L	112	111	111
2,500 Humble Oil	40½	39½	39½
410 ImOil(Can)	118	117	117¾
140 Ill. P L	168	167	167

MISCELLANEOUS OIL STOCKS.

300 Ark Nat Gas	9¼	8¾	9¼
11,000 Big Indian	27c	25c	28c
4,400 Carib Syndi	5	5¼	5¼
600 Cities Ser. Bkrs. Shrs	18¾	18⅝	18⅝
115 Cities Serv.	189	188½	189
400 Do pf	69½	69¼	69½
2,300 Creole Synd	4¾	4¾	4¾
100 Equity Petr Corp. pf	14¾	14¾	14¾
4,000 Engrs Pet	16c	16c	16c
20,900 Federal Oil	93c	90c	92c
900 Gilliland Oil	4¾	4¾	4¾
17,700 GlenRockOil	1¾	1½	1½
8,500 Gulf O of Pa	67¼	66¾	66⅞
200 Han Con P	2	2	2
10,000 Hudson Oil	13c	12c	12c
700 Ind O&G, w i	14½	14¾	14¾
39,000 Key Hanger	27c	27c	27c
500 Lain O O & Rfg	83c	83c	83c
1,200 Liv'ston Pet	1⅛	1⅛	1⅛
500 Lowry Oil	88c	88c	88c
300 Lyons Pet	1¼	1¼	1¼
4,000 MammothOil	41¾	40¾	40¾
1,000 Maracaibo	10¾	10¾	10¾
100 Margay O Co	1¼	1¼	1¼
600 Mar'd of Mex	3	2⅞	3
62,300 Mexico Oil	1⅛	1⅛	1⅛
2,800 Mtn Prod	19¾	18¾	18¾
4,500 Mutual Oil	15	14¾	14¾
500 N Eng Fuel	52	50½	50¾
5,000 Noble Oil	24c	24c	24c
5,500 Nor O & G	1¼	1¼	1¼
900 Penn Beaver	4¼	4	4¼
800 Pennock Oil	12¾	12¾	12¾
5,000 Red Bk Oil	20c	18c	18c
3,100 Royal Canadian, w i	6¼	6¼	6¼
1,350 Roy Motors	15¾	13	15⅝
50 Stand Gas	26	26	26
200 Do pf	49¼	49¼	49¼
13,500 Stewart W	117¾	115¼	116
325 Swift & Co	108¼	108	108
1,345 Swift Intl	19	18¼	18½
400 JRThompson	47¾	47	47
4,125 Un Carbide	64½	63¼	63¾
1,350 Un Iron Wks	108	108	108
250 Un Lt & R	108	108	108
50 Do pf	78½	78½	78½
17 U S Gypsum	74	73½	73½
1,675 Wolff Corp	34	33¾	34
40 Vesta Bat	33	33	33
125 Wahl	54½	54	54
4,060 West Knit	10¾	10	10
300 Wrigley	108	108	108
465 Yellow Mfg	276	270	270
8,225 Yellow Taxi	90¾	87½	87½

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HARVESTER REPORT SHOWS GAIN IN 1922

Balance Equal to $1.35 a Share on Preferred After Paying 7 Per Cent. Dividend.

The annual report of the International Harvester Company for 1922, despite the fact that the company did not show any profits on sales of farm machinery in this country, shows up more favorably than did the report for the previous year. Net income from operating, before deductions of interest on loans, depreciation and reserves for losses on bills and accounts receivable, amounted to $13,417,495, against $11,284,367 in the previous year. After the above mentioned deductions the company reported net profits of $5,540,767, against $4,149,919 the year before. The profits for 1922, after allowing for the regular dividends on the preferred stock, left a balance equal to $1.35 a share on the $97,918,404 preferred stock outstanding at the close of 1922. In 1921, the company failed to earn the seven per cent. dividend on the preferrd stock, the net profits for that year being equal to only $4.80 a share on the $90,223,900 preferred stock outstanding.

The company's balance sheet shows an improvement in the liquid position of the company. The ratio of net current assets to current liabilities on Dec. 31, 1922, was approximately 8 to 1, against 6 to 1 on Dec. 31, 1921. Total net current assets amounted to $164,511,793 and net current liabilities to $20,789,822 on Dec. 31, 1922, against $179,554,283 and $27,507,540 respectively at the close of 1921.

UNITED RAILWAYS PLAN.

Ladenburg, Thalmann & Co. to Act as Managers for Investment Co.

The Directors of the United Railways Investment Company yesterday entered into an agreement with Ladenburg, Thalmann & Co. to act as managers in the readjustment of the financial structure of the United Railways Investment Company. The recapitalization plan provides that the holdings of the United Railways Investment Company shall be segregated into a new corporation, which will issue bonds, participating preferred and common stock. All the common stock will be retained by the United Railways Investment Company. Preliminary details of this recapitalization plan were published in THE NEW YORK TIMES yesterday.

A statement made yesterday for the bankers in explanation of the plan said: "On completion of the plan it is anticipated that the First National Bank, the Chase National Bank, together with Messrs. Ladenburg, Thalmann & Co., will be represented on the board of the new corporation. It is expected that within a few days copies of the plan will be mailed to all stockholders of the United Railways Investment Company.

"If the plan is carried through all present indebtedness of the United Railways Investment Company, including its bonds, will be paid off in cash or provided for, and the investment company will then own not only all of the common stock of the new company, but its present California holdings will be undisturbed."

$1,500,000 OIL SUIT.

International Petroleum Wants That Sum From Mexican Sinclair.

An action has been brought in the Brooklyn Supreme Court by the International Petroleum Company to recover $1,500,000 from the Mexican Sinclair Petroleum Company. On a motion by Martin W. Littleton, attorney for the defendant, Justice May yesterday ordered a paragraph of the complaint removed which asserted that the defendant company and the Compania Transatlantic Petroleum Company were practically controlled by the same people.

It is contended by the plaintiff that the Mexican Sinclair Company agreed to buy the entire product of an oil well at Vera Cruz, Mexico, paying 35 cents a barrel, which was to be disposed of by the buyer at the same price to the Compania Transatlantic Petroleum Company. The complaint alleges that an agreement existed between the Mexican Sinclair and Campania companies to the effect that a first sale was to be made at the stated price, but that the oil was to be resold by the Mexican Sinclair Company at 45 cents a barrel, and repurchased from it by the International Petroleum Company at the rate of 89 cents a barrel. The plaintiff claims a loss of $1,500,000 by this alleged deal on the sale of 3,500,000 barrels out of a total of 10,000,000.

ANNOUNCE EXTRA DIVIDENDS

St. Joseph Lead Co. and Bucyrus Co. Declare Payments.

Directors of the St. Joseph Lead Company yesterday declared an extra dividend of 25 cents a share on the capital stock in addition to the regular quarterly payment of the same amount. Both dividends are payable June 20 to stock of record June 9.

Directors of the Bucyrus Company yesterday declared an extra dividend of ½ of 1 per cent. on account of back dividends on the preferred shares. The dividend, which reduces the amount of back dividend to 17 per cent., is payable April 2 to stock of record March 20.

An initial dividend of 50 cents a share was declared on the capital stock of the Basalt Asphalte Corporation. The New York Curb Market yesterday admitted 200,000 shares of capital stock of this company of no par value to the trading list.

CUBA COMPANY FINANCING.

Stockholders Approve Plan for Recapitalization.

Stockholders of The Cuba Company at a meeting yesterday approved of the recapitalization plan of that company which calls for the exchange of 3,500 shares of new no par common stock for 1 share of the present common stock of $50,000 par value. Represented at the meeting, either in person or by proxy, were 99 per cent. of the company's stockholders.

The Cuba Company, which was incorporated in New Jersey, operates steam and electric railroads in Cuba through its subsidiary, the Cuba Railroad Company, and also owns 300,000 acres. The reason for converting the $50,000 par value stock into stock of no par value was in the interests of easier marketability, according to reports at the time of announcement of the plan.

NEW YORK BANK STOCKS.

	Bid.	Ask.		Bid.	Ask.
America	226	232	Fifth Av.	1075	
Am. Exch.	200	207	First	215	230
Bank of U. S.	163		Fourth	1185	1215
Battery	135	142	Garfield	225	
Bowery	440		Gotham	190	195
Bryant Park	235	265	Greenwich	230	
Chase	120	140	Harriman	360	370
Bronx Boro	125		Hanover	680	700
Bronx Nat.	150	157	Imp. & Trad.	740	780
Butch & D.	130	140	Manhat. Co.	150	155
Cease	346	350	Mech. & M.	408	420
Chat. & P.	257	263	Mutual	300	320
Chelsea Ex.		95	Nat. Amer.	135	145
Chemical	545		New Neth.	130	
City	348	352	Pacific	300	
Coal & Iron	212	220	Park	430	436
Colonial	375		Public	300	310
Columbia	225		Seaboard	332	
Commerce	297	300	Standard	165	175
Com'wealth	255		State	350	360
Continental	135		34th Ward	250	
Corn Exch.	432	437	Wash. Hts.	215	
Cosmopolitan	95		Yorkville	800	
East River	175				

Trust and Surety Companies.

	Bid.	Ask.		Bid.	Ask.
Alliance	95	100	Kings Co.	800	
Am. Surety	91	94	Lawyers Mtg.	162	170
Bk. N. Y. & T.	465		Lawyers Title.	180	190
Bankers	380	385	M'facturers	260	
Brooklyn	475	500	Metropolitan	315	325
Cent. Union	474	490	Nat. Surety	148	152
Commercial	115		New York	348	354
Empire	312	322	N. Y. T. & M.	195	200
Equitable	188	194	People's	370	
Farm. L. & T.	523	533	Realty Assoc.	175	180
Fid. Ind.	198		Title Guar.	385	395
Fidelity	245		Unit. States	1215	1255
Guaranty	270		U. S. Mtg.	320	330
Hudson	200		West. T. & T.	310	
Irving-Col.	246	249	Westchester	140	

BOSTON CURB.

	Bid.	Ask.		Bid.	Ask.
Bay St. Gas	5	6	Eureka Croe.	24	26
Bohemia	85c	1	Gadsden	90	95
Boston Ely.	69	72	Homa	2	4
Boston Mont.	2	3	Jerome V.	2¾	4
Calaveras	3¾	4	La Rose	35	40
Chief Con.	4½	5	Majestic	5	6
Con. Copper	5⅝	4¾	Nixon	5	9
Crown	38	38	Osceo	40	100
Crystal	1⅝	1¾	Seven Metals	2	5
Dunbiek	6	8	U. V. Ext.	82	85
Eagle B. B.	2¾	3	Yukon	75	95

UTAH COPPER CO. PROFITS INCREASE

Net Income in Last Quarter of 1922 Available for Dividends $1,740,249.

Two of the porphyry copper companies yesterday issued statements of earnings and production for the last quarter of 1922. The Utah Copper Company reported net profits from operations of $1,346,287 against net profits of $1,278,505 in the September quarter. Net income available for dividends was $1,740,249, equal to $1.07 a share earned on the $16,244,900 capital stock of $10 a share par value. In the September quarter net income was $1,695,662, equal to $1.04 a share. After payment of dividends the surplus in the December quarter was $928,004 against $885,417 in the September quarter.

The report of the Chino Copper Company for the quarter ended Dec. 31, 1922, shows operating profits of $161,016. Other income increased the amount to $182,628, equal to 21 cents a share on the $4,349,900 capital stock of $5 a share par value. In the September quarter the company reported an operating loss of $93,633. The net loss, after allowing for other income was $47,323.

Chino production for the December quarter was 12,545,865 pounds against 9,208,275 pounds in the September quarter and 6,923,174 pounds in the June quarter. The net cost of production in the last quarter of 1922 was 11.38 cents a pound and the earnings were based upon a price of 13.81 cents.

COPPER COMPANY CHANGES.

Kennecott to Take More Than 50 Per Cent. of Utah's Stock.

The Utah Copper Company has sent a letter to its stockholders calling attention to the offer to be made by the Kennecott Copper Company to exchange 1¼ shares of the stock of the Kennecott Copper Company for each share of Utah Copper outstanding. The letter, which is signed by Charles M. MacNeill, President of the Utah; D. C. Jackling, Vice President and Managing Director, and Charles Hayden, Vice President in charge of finance, says that for many years the Kennecott corporation owned approximately 38 per cent. of the outstanding Utah stock.

The plan under which Utah stock will be acquired, it is said, is for the purpose of giving the Kennecott active control of the organization, and it is said that when the exhcanges already promised have been made Kennecott will own approximately 50 per cent. of Utah's stock. The offering is being made to all Utah stockholders, however, and as a result of this offering, which is expected to be made official in the near future, Kennecott hopes to acquire considerably more than 50 per cent.

Messrs. MacNeill, Jackling and Hayden are to be elected Directors of the Kennecott Copper Corporation. Mr. Hayden is to be Chairman of the Finance Committee of the Kennecott Corporation. Mr. Jackling is to be Chairman of the Committee on Operations.

POWER EARNINGS GAIN.

Commonwealth Reports Big Improvement in 1922 Sales.

The Commonwealth Power Corporation of Maine, which controls public utility companies operating in Indiana, Illinois, Michigan and Ohio, yesterday reported gross earnings of $26,386,030 for 1922 against $24,865,983 for the preceding year. Net after taxes was $10,095,543 against $9,152,654, and net income available for dividends, replacements and depreciation was $4,022,597 against $3,483,343. After payment of preferred dividends amounting in both years to $1,440,000, there was a balance of $2,582,597 at the close of 1922 against $2,043,343 the previous year.

Tells of Paris-Lyons Dividends.

Moody's Investors Service yesterday issued the following statement: "Declaration of the final dividend to shareholders of the Paris-Lyons-Mediterranean Railroad Company has brought the total distribution for 1922 up to 65 francs per share, as compared with 60 francs paid during 1921. Holders of Profit Sharing Shares (actions de jouissance) received 46 francs per share, compared with 40 francs in the preceding year."

COMMODITY PRICES.

Mixed List of Advances and Declines Found in Cash Markets —Steadiness in Some.

Cash markets revealed a relatively irregular tone yesterday, a mixture of gains and declines interspersing the subjoined list, price improvement being found in sugar, lard and steel billets, the last two named getting up to new high points, while both dairy products were weak, butter and eggs declining on heavy receipts and light demand. Grains, other provisions and metals ruled firm and unchanged.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Thursday, a week before, and a year ago:

	Mar. 8, 1923.	Mar. 1, 1923.	Mar. 9, 1922.
FOODSTUFFS—			
Wheat, No. 2 red	$1.53⅛	$1.53½	$1.42⅛
Corn, No. 2 yellow	.90¾	.91¾	.74¾
Oats, No. 2 white	.56	.56	.47¼
Flour, Minn. patent	7.25	7.00	8.75
Coffee, No. 7	.12¾	12	.09⅝
Sugar, granulated	.069	.068½	.052
Butter, cream, 92 score	.47	.49	.38½
Eggs, fresh-gathered, firsts, per doz.	.37½@.38	.38@.39	.24
Lard, Mid. W.	12.70	12.20	11.95
Pork, mess	28.00	28.00	28.50
Beef, family	21.50	21.00	16.00
METALS—			
Iron, Ex. Phila.	31.75	32.00	21.25
Steel billets, Pitts.	42.50	40.00	28.00
Lead	8.75	8.50	4.73½
Copper	16.75	17.00	12.75
Tin	47.87½	47.00	28.75
TEXTILES—			
Cotton mid. upland	30.95	30.40	18.55
Printcloths	.08¼	.08⅛	.06

Range of prices for year to date:

	—Highest—		—Lowest—	
Wheat	$1.54	Feb. 15	$1.44½	Jan. 3
Corn	.93⅞	Feb. 14	.80	Jan. 3
Oats	.57½	Feb. 13	.52	Jan. 2
Flour	7.60	Jan. 2	7.00	Feb. 23
Coffee	.13⅝	Feb. 13	.11½	Jan. 3
Sugar	.0915	Mar. 2	.06¾	Jan. 27
Butter	.54	Jan. 11	.47	Feb. 1
Eggs	.42	Jan. 2	.33	Feb. 2
Lard	12.70	Mar. 5	11.60	Jan. 6
Pork	28.50	Jan. 2	28.00	Jan. 19
Beef	21.50	Mar. 5	17.50	Jan. 26
Iron	32.00	Mar. 1	29.00	Jan. 2
Steel	42.50	Mar. 5	36.50	Jan. 2
Lead	8.75	Mar. 5	7.37½	Jan. 2
Copper	17.00	Mar. 1	14.62½	Jan. 12
Tin	47.87½	Mar. 7	38.25	Jan. 17
Cotton	31.20	Mar. 7	26.45	Jan. 11
Printcloths	.08¼	Mar. 8	.07⅝	Jan. 11

MISCELLANEOUS MARKETS.

COTTONSEED OIL.

	Sales.	High.	Low.	*Close.	*Prev. Close.
Spot	...	...	...	11.45	11.40
March	...	...	...	11.40	11.39
April	...	...	...	11.50	11.46
May	11,300	11.80	11.69	11.70	11.65
June	...	...	...	11.75	11.72
July	3,400	11.95	11.85	11.87	11.79
Aug.	2,500	11.88	11.85	11.86	11.78
Sept.	600	11.85	11.78	11.78	11.73
Oct.	...	...	...	11.00	10.99
Total, 17,800.					

COFFEE.

	High.	Low.	*Close.	*Prev. Close.	Last Year.
May	11.55	11.45	11.50	11.40	...
July	10.90	10.76	10.84	10.70	8.85
Sept.	9.98	9.95	9.97	9.84	8.85

SUGAR.

	High.	Low.	*Close.	*Prev. Close.	Last Year.
Jan.	5.35	5.35	5.35	...	...
May	5.75	5.64	5.75	5.58	...
July	5.85	5.74	5.84	5.64	2.66
Sept.	5.97	5.85	5.95	5.78	2.82
Dec.	5.64	5.56	5.67	5.46	2.83

*Closing bid.

COTTON LIQUIDATED IN HEAVY VOLUME

Prices 25 to 37 Points Lower in an Excited and Turbulent Market.

Though new records were reached early, during which May sold around 31½ cents, the cotton market ran into heaviest liquidation in some time and lost around yesterday. The fact that trading in May seemed to be highly concentrated had an unsettling influence on sentiment generally, leading commission houses to reduce obligations. Advances have been so rapid the last two weeks that it became difficult to maintain the rise. Considerable readjustment had been effected in relations between contracts and spots recently to the decrease of tension. Reports were received that the Louisiana Experimental Station had found that only one-sixth as many boll-weevil had survived this Winter as last. Selling increased in volume the last hour, bringing lowest levels of the day in closing trading. Prices lost 25 to 37 points.

From the opening, conditions surrounding trading revealed a degree of excitement not experienced in some time. Operations in the May position had disclosed such an extensive outstanding interest, with large quantities of contracts changing hands, that sentiment became disturbed. A sharp advance in Liverpool failed to influence opening quotations, both March and May starting below previous closing. The feature of initial dealings was the absence of mill calling which has assisted each early advance the past week. But immediately after the opening, an aggressive buying movement in May occurred which lifted prices to 31.48, highest of the year. While one group of operators was busily engaged in buying, another sold cotton steadily. Commission house liquidation took place, throwing so many contracts into the ring that not only was the advance halted but a break of $2 a bale resulted before midday. Several cross-currents developed under selling pressure in late months, despite the rise in near positions October and December lost ground, increasing the difference between the two crops. Blocks of both May and July were sold during the morning. One line of between 5,000 and 10,000 bales of July ran that month below 30¼ cents. This cotton was bought for foreign account around 29½ cents last week.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Previous day
March	30.90	31.05	30.65	30.75	31.00
May	31.18	31.48	30.87	30.90-95	31.27
July	30.35	30.50	30.05	30.08-10	30.34
October	26.72	26.93	26.52	26.52-55	26.85
December	26.28	26.35	26.00	26.00-05	26.35
January	25.97	26.04	25.68	25.71	26.07

The local market for spot cotton was quiet, 25 points decline, 30.95c for middling upland. Southern spot markets were: Galveston, 31c, 40 points decline; New Orleans, 31c, unchanged; Augusta, 30.44c, 44 points decline; Norfolk, 30.63c, 37 points decline; Memphis, 31c, unchanged; Houston, 31c, 30 points decline; Little Rock, 30.25c, unchanged.

Yesterday's cotton statistics were:

	Yesterday.	Last Week.	Last Year.
Port receipts	9,441	7,544	10,423
Exports	9,396	41,874	5,602
Exports, season	3,758,305	3,701,173	3,863,815
N. Y. stocks	64,279	67,906	75,367
Ports stocks	732,505	726,886	1,066,719
N. Y. arrivals	970	2,504	...

Liverpool cables: Spot cotton more demand, 6 points advance, 16.76d for middling. Sales 7,000; American 4,000. Imports 19,000; American 19,000. Futures opened irregular, 1 point decline to 13 points advance. Closed quiet, 8 to 18 points advance. Prices: March 16.35, May 16.25, July 16.05, Oct. 14.61, Dec. 14.27. Manchester: Yarns, higher prices asked; checks business. Cloths, offers too low.

BREAK IN DURANT MOTORS.

Decline of 14¾ Points Attributed to Professionals Selling Short.

The stock of Durant Motors, Inc., after opening at 69¼ yesterday, broke 14¾ points to 54½, at which price it closed. Selling was heavy on the decline, and in the absence of any explanation the belief prevailed in the financial district that the selling was due to operations for professionals who were operating on the short side of the market.

The action of the stock yesterday was similar to the decline during late January and early February, except that the decline early in the year was on a larger scale.

Inquiry at the office of Durant, Inc., yesterday divulged the fact that W. C. Durant, head of the organization, is on the Pacific Coast inspecting the company's plants in that section of the country. It was again intimated that there is no change in either the earnings or financial position of the company to warrant such wide fluctuations as were witnessed yesterday.

Objects to Reading Segregation.

The Central Union Trust Company of New York yesterday filed in the United States District Court at Philadelphia objections to the second modified plan for the segregation of properties held by the Reading Company. The objections of the trust company, which is trustee of the holders of Reading general mortgage bonds, were based on the contention that the plan fails to make adequate provision to compensate the bondholders for the losses they will sustain by the segregation.

Southern Railway Resumes $5 Basis

Through the declaration of a semi-annual dividend of 2½ per cent. on the preferred stock, the Southern Railway Company yesterday re-established that issue on a $5 annual basis, the same as before the United States Government took over control of the railroads. The dividend will be payable April 20 to stockholders of record March 29.

FINANCIAL NOTICE.

To Depositors of First Mortgage 6% Sinking Fund Gold Bonds of

WASHINGTON-IDAHO WATER, LIGHT & POWER COMPANY

The undersigned Reorganization Committee, representing depositors of the above bonds, hereby gives notice, in accordance with the Reorganization Agreement, dated January 2d, 1923, that pursuant to the authority conferred thereby, it has adopted the alternative of selling the deposited bonds and has sold the same at 85% of the principal amount thereof. The purchaser has assumed the obligations and expenses of the Committee so that the above price is net to the depositors.

Upon presentation and surrender by the holders of certificates of deposit, endorsed in blank, to the Depositary, The Equitable Trust Company of New York, 37 Wall Street, New York City, payment will be made to the registered holders in cash equal to 85% of the principal amount of the bonds represented by the certificates.

This payment is final and will operate to discharge the Committee.

No further deposit of bonds will be accepted by the Committee.

February 20th, 1923.

LYMAN RHOADES,
ARTHUR J. SKINNER,
LANDON K. THORNE,
Committee.

WILMER S. FOSTER, Secretary, 37 Wall Street, New York City.

THE EQUITABLE TRUST COMPANY OF NEW YORK, Depositary, 37 Wall Street, New York City.

TAYLOR, JACKSON, BROPHY & NASH, Counsel, 56 Pine Street, New York City.

NOTICE — PHILADELPHIA COMPANY FIRST MORTGAGE AND COLLATERAL TRUST 5 PER CENT. GOLD BONDS, DATED MARCH 1ST, 1899, STAMPED UNDER SINKING FUND CONTRACT OF JULY 10, 1917.

Under the provisions of the contract, sealed proposals will be received for the account of the Sinking Fund until 12 o'clock noon, April 4, 1923, at the office of the undersigned, Trustee, for the sale to it, at the lowest price not exceeding 107¼ per cent. and accrued interest, of so many of the above stamped bonds as $112,821.99 will purchase.

Proposals should be indorsed "Proposals for the Sale of Stamped First Mortgage and Collateral Trust 5 Per Cent. Gold Bonds of the Philadelphia Company," and addressed to

ASA S. WING, President.
PROVIDENT TRUST COMPANY OF PHILADELPHIA,
N. W. Cor. 4th and Chestnut Sts.,
Philadelphia, Pa.

WHEAT AT CLOSE A TRIFLE HIGHER

Federal Grain Reserve Estimates, Anticipated, Without Effect on Markets.

Special to The New York Times.

CHICAGO, March 8.—Government report on farm reserves of grain was about as expected, showing within a few million bushels of the Snow estimate on corn and oats and was exactly the same as the private returns on wheat.

The latter aggregate 153,000,000 bushels, against 134,000,000 last year; corn 1,087,000,000 bushels, against 1,305,000,000 last year, while oats stocks are 422,000,000 bushels against 412,000,000 last year.

Based on the Government report plus average country mill and elevator stocks and Bradstreet's "available," there are around 305,000,000 bushels of wheat available for consumption, Spring wheat seeding, export and for carry-over the balance of the season, compared with 255,000,000 bushels at this time last year.

The disappearance of corn during the Winter has apparently been 1,965,000,000 bushels, against 2,025,000,000 last year, and of oats 875,000,000 bushels, against 797,000,000 last season. Total stocks on corn in all positions March 1 are around 1,114,000,000 bushels, against 1,346,000,000 last year, when there were 179,000,000 bushels carried over into the new crop.

Stocks of oats are around 450,000,000 bushels or 30,000,000 less than last year.

Grain values held within narrow limits throughout the day. Wheat opened strong in sympathy with Liverpool and there was no material pressure except above $1.19 for May, with the finish ⅝@¾ cent higher. Corn closed unchanged to ⅛ cent lower; oats, unchanged, and rye ⅝@¾ cent higher. Wheat had a range of only ½@⅝ cent for the day, and failed to show any decided trend.

More export business has been put through in wheat of late than has been reported. It is known that one man sold 200,000 bushels so far this week on which no report was made. At the same time, the business passing from day to day is light in all grains and there is some wheat held in the East that should have been taken by foreigners in December.

Primary arrivals of wheat today were 648,000 bushels; week ago, 876,000; last year, 601,000. Shipments were 648,000 bushels; week ago, 594,000; last year, 653,000.

Corn receipts were 895,000 bushels; week ago, 1,318,000; last year, 1,581,000, and shipments 685,000 bushels; week ago, 704,000; last year, 1,160,000.

Today's Chicago prices for the principal commodities were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	$1.19¼	$1.18⅝	$1.19	$1.18⅝	$1.41⅝
July	1.15	1.14⅜	1.14⅝	1.14¼	1.19⅝
Sept.	1.13	1.13¼	1.12⅝	..	1.13⅝

CORN.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.74⅝	.73⅝	.73⅝	.73⅝	.63⅜
July	.76¼	.75⅝	.75⅝	.75⅝	.66¼
Sept.	.77¼	.76⅝	.76⅝	.76⅝	.68½

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.45⅛	.44¾	.44¾	.44¾	.41⅝
July	.44⅝	.44¼	.44¼	.44¼	.43
Sept.	.43¾	.43	.43	.42⅝	.43½

RYE.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.83¼	.82⅝	.83	.82½	1.07
July	.81¾	.81⅛	.81⅝	.81⅛	.96

PROVISIONS.

	High.	Low.	Close.	Prev. Close.	Last Year.
Lard—					
May	12.05	11.95	12.00	11.90	11.72
July	12.15	12.05	12.10	12.02	11.90
Sept.	12.25	12.12	12.20	11.12	12.00
Ribs—					
May	11.20	11.10	11.17	11.05	11.15
July	11.37	11.27	11.32	11.20	10.80

MEETINGS AND ELECTIONS.

THE MENTER CO.

ANNUAL MEETING OF STOCKHOLDERS.

The annual meeting of the stockholders of THE MENTER COMPANY, INC., will be held at the office of the said company at No. 409 Seventh Avenue, City of New York, County of New York, State of New York, at 11 o'clock A. M., on Monday, March 12th, 1923, for the purpose of electing directors and for the transaction of any other business that may properly come before the meeting. And for the following purposes:

1. To amend the Certificate of Incorporation pursuant to section twenty-six (26) of the provisions of the STOCK CORPORATION LAW to increase the number of Directors from five (5) to seven (7).

2. To amend the by-laws of the said corporation in the following manner:

(a). To alter and otherwise change the voting powers per the now existing Art. 1, Sec. 5, so as to facilitate the business transacted at a meeting of the stockholders.

(b). To alter the Election of Directors per the now existing Art. 1, Sec. 6, so as to increase the number of directors from five to seven.

(c). To alter the Board of Directors per the now existing Art. 1, Sec. 11, so as to make it conform with the proposed change providing for an increase of directors as already mentioned.

(d). To alter the Election of Officers per the now existing Art. 3, Sec. 1, so as to provide for an additional officer called the "Chairman of the Board of Directors."

(e). To make a necessary addition so as to provide for the powers of the above mentioned Chairman of the Board of Directors, giving him the appellation of General Business Manager and the powers incidental to such office.

(f). To alter the powers of the President per the now existing Art. 3, Sec. 2, so as to eliminate the confusion of the powers of the President and the proposed powers of the proposed Chairman of the Board of Directors.

(g). To alter the powers of the Treasurer per the now existing Art. 3, Sec. 4, so as to allow the treasurer to conduct his office in an expedient manner by eliminating the impediments now existing to an expedient transaction of business.

(h). To omit the Assistant Treasurer per the now existing Art. 3, Sec. 5, so as to eliminate that which is superfluous and unnecessary.

(i). To alter the powers of the Secretary per the now existing Art. 3, Sec. 6, so as to make the powers of the office certain and explicit.

(k). To make an addition to Executive Committee per the now existing Art. 3, Sec. 7, so as to provide a membership of that committee including the Chairman of the Board of Directors.

(l). To alter the Transfers of Stock per the now existing Art. 4, Sec. 2, so as to provide a uniform and simple manner of transferring shares of stock.

(m). To substitute in place of Stock and Transfer Books per the now existing Art. 4, Sec. 4, so as to allow the stock books and transfer books to be closed whenever the urgencies of business changes demand it.

(n). To omit Treasury Stock per the now existing Art. 4, Sec. 5, so as to eliminate the Treasury Stock not now utilized or deemed to be ever utilized.

(o). To omit Retirement of Class B Shares per the now existing Art. 4, Sec. 6, so as to prevent ambiguity in the future reading of by-laws since such retirement is no longer contemplated.

(q). To omit the word stock in the now existing Art. 5, Sec. 1, as unnecessary and superfluous.

(q). To omit the words Class B per the now existing Art. 5, Sec. 4, for reasons above mentioned.

(r). To alter Amendments per the now existing Art. 5, Sec. 4, so as to allow the Board of Directors to alter the by-laws so as to meet the exigencies of business changes and allow the company to function without the now cumbersome way of making these changes and bringing about the expense and losses caused by delay.

The polls will be opened at 11 o'clock and remain open for voting at least one hour.

The transfer books will be closed at the close of business on the 24th day of February, 1923, for the purpose of recording transfers for the qualification of stockholders for voting.

MAX O. BUCKNER, Secretary.

SOUTHERN PACIFIC COMPANY
NOTICE OF MEETING.
165 Broadway, New York, N. Y.
January 1, 1923.

The Annual Meeting of the Stockholders of the Southern Pacific Company will be held at the office of this Company in Anchorage, Jefferson County, Kentucky, on Wednesday, April 4, 1923, at twelve o'clock noon, standard time, for the following purposes, viz.:

1. To elect fifteen Directors.

2. To transact all such other business as may legally come before the meeting, including the approval and ratification of all action of the Board of Directors and of the Executive Committee since the last annual meeting of the Stockholders of this Company.

For the purposes of the meeting, the books for the transfer of stock will be closed at 3 o'clock P. M., Monday, March 19, 1923, and will be reopened at 10 o'clock A. M., Thursday, April 5, 1923.

By order of the Board of Directors.
HUGH NEILL, Secretary.

NOTICE TO STOCKHOLDERS
New York, N. Y., March 1, 1923.

A Special Meeting of the stockholders of ACADEMY LUNCH COMPANY, INC., will be held on the 16th day of March, 1923, at five o'clock P. M., at the office of Bennett & Korey, attorneys for the said company, at 235 Broadway, Borough of Manhattan, City of New York, for the purpose of voting upon the proposition to increase its capital stock from $25,000.00 consisting of 250 shares of stock of the par value of $100.00 each to $100,000.00, to consist of 1000 shares of stock of the par value of $100.00 each.

PHILIP M. BAHMAN,
President.
SAMUEL APPEL,
Secretary.

NOTICE OF CLOSING
OF TRANSFER BOOKS OF
United Railways Investment Company.

Notice is hereby given that, pursuant to the order of the Board of Directors, the transfer books of the preferred and common stocks will close on March 24, 1923, at 12 M. for the annual meeting of stockholders to be held pursuant to the by-laws of the company on April 23, 1923, at 12 M., at the Principal Office of the Company, 15 Exchange Place, Jersey City, N. J. Said transfer books will reopen on April 24, 1923, at 10 A. M.

F. M. HOSKINS, Asst. Secretary.
Jersey City, N. J., March 8, 1923.

DIVIDENDS.

J. C. PENNEY COMPANY

Notice of Dividend on Preferred Stock

The Board of Directors of J. C. Penney Company at a Meeting held February 27, 1923, declared out of current earnings a quarterly dividend (for quarter ending March 31, 1923) of $1.75 per share on the outstanding Preferred Stock of the Company, payable March 31, 1923, to Preferred Stockholders of record at the close of business March 20, 1923.

Checks will be mailed by Irving Bank-Columbia Trust Company, Dividend Disbursing Agent.

L. C. BROOKS, Secretary.

THE ELECTRIC STORAGE BATTERY CO.
Allegheny Avenue and 19th Street
Philadelphia, March 7th, 1923.

The directors have declared the quarterly dividend of one dollar ($1.00) per share, from the accumulated surplus of the company on both the Common Stock and the Preferred Stock, payable April 2, 1923, to stockholders of record of both of these classes of stock at the close of business on March 17th, 1923. Checks will be mailed.

WALTER G. HENDERSON, Treasurer.

BUCYRUS COMPANY.
Preferred Stock Dividend No. 32.

Notice is hereby given that the regular quarterly dividend of 1¾%, and an extra dividend of one-half of 1% to apply on accumulated dividends, have been declared on the issued and outstanding Preferred stock of this Company payable April 24, 1923, to stockholders of record at the close of business on March 30th, 1923.

D. P. EELLS, Treasurer.

AMERICAN POWER & LIGHT CO.,
71 Broadway, New York, N. Y.

PREFERRED STOCK DIVIDEND NO. 54.

The regular quarterly dividend of 1½% on the Preferred Stock of the American Power & Light Company has been declared for payment April 2, 1923, to preferred stockholders of record at the close of business March 20, 1923.

Checks will be mailed by Irving Bank-Columbia Trust Company, Dividend Disbursing Agent.

FRED CLARK, Secretary.

AMERICAN BANK NOTE COMPANY.

The regular quarterly dividend of 75c per share (1½%) on the Preferred Stock for the quarter ending March 31st, 1923, has been declared, payable April 2d, 1923, to holders of record at the close of business March 15th, 1923.

The stock transfer books will not be closed.

GEO. H. DANFORTH, Secretary.
New York, March 7, 1923.

FINANCIAL NOTICES.

TO THE HOLDERS OF
UNITED OIL PRODUCERS CORPORATION

TEN-YEAR FIRST LIEN GOLD 8% AND PARTICIPATING SINKING FUND PRODUCTION BONDS:
NOTICE.

NOTICE IS HEREBY GIVEN to the holders of outstanding ten-year first lien gold eight per cent. and participating sinking fund production bonds of United Oil Producers Corporation, issued under and pursuant to a deed of trust made by United Oil Producers Corporation to the Coal and Iron National Bank of the City of New York, as trustee, and dated July 25, 1921, that pursuant to the terms of said Deed of Trust and a resolution and notice served on the trustee in accordance with the terms of Article VI. thereof, funds in the sinking fund created by Article V. of said Deed of Trust will be used for the purpose of redeeming outstanding bonds of said issue on the 2d day of April, 1923.

Offers in writing will therefore be received by the trustee from the bondholders to surrender so many outstanding bonds of said issue to the trustee for cancellation as will exhaust the sum of forty-five thousand three hundred and sixty-eight dollars and forty-eight cents ($45,368.48), which is now in the sinking fund. Said offers shall state the amount which the holders of said bonds will accept in full consideration for such surrender and cancellation.

On the day above specified the trustee will (but only with the written approval of the corporation) act upon said offers in accordance with the provisions of Article VI. of said Deed of Trust, to which the attention of the said bondholders is hereby directed.

The corporation reserves the right to reject any and all offers.

All offers must be received by the trustee at its office, No. 148 Liberty Street, New York City, N. Y., on or before said 2d day of April, 1923, at 10 o'clock A. M.

Dated, New York City, N. Y., March 1, 1923.

THE COAL AND IRON NATIONAL BANK OF THE CITY OF NEW YORK, TRUSTEE.

BUSINESS WORLD

COMMERCIAL PAPERS.

Yesterday—5 per cent. for the best names. Wednesday—5 per cent. for the best names. These quotations are for six months' paper.

***

Higher Grade Handbag Demand.

French brocaded silks are being used for many of the higher grade handbags, black being the shade desired. It was said yesterday that the vogue of the marcasaite trimmed bag has declined somewhat recently owing to the rather extensive use of the imitation material resembling marcasaite. Self-covered frames in this merchandise are said to be growing in favor. There is more of a demand, however, for the handbags having fillgree frames in either green gold or oxidized finish.

***

To Show Fall Lines.

The Forstmann & Huffmann Company will be ready to show its Fall lines of fabrics for the women's wear trade on Monday next. The garment firms to which the company sells have been invited to view the lines, and, according to a representative of the concern, allotments will have to be made. While broker procedure would apply to other cloths as well, it will affect principally the quotas of the pile fabrics, which are in large demand. It is expected that several new fabrics, which are to be offered, will create keen interest. It was said yesterday that the price will be of a moderate nature.

***

Gray Goods Still Quiet.

Gray goods continued quiet in this market yesterday. Some scattered business was done for spot and nearby deliveries, but for the most part the sales were limited in size. Second hands sold 39½-inch 64-60 printcloths for spot delivery at 11¾ cents, but first hands would not take less than an eighth more for their goods. Spot and nearby deliveries of 39-inch 68-72s sold in a small way at 12¾ cents, but other printcloth sales worthy of note were reported lacking. In the sheetings there was some business done in lightweight goods on the basis of 9¼ cents for 5.50s and 8¾ cents for 6.15s. The latter sold for spot delivery. In the fine-yarn goods and specialties there was not a great deal done during the day. Heavy cotton prices were based on an asking price of 18½ cents for 37-inch 3.93s.

***

Percales Selling Very Well.

Although there is nothing of the sensational in the call for percales in this market at the present time, there is a steady buying of these goods by the jobbing trade in an active way. Doubting Thomases in the trade have not only come to accept the last advances made in the prices asked for the goods in question as warranted by the cost of cotton and the unfinished cloths, but they are inclined to accept the assertions of the selling houses that still further advances are in prospect unless some unforeseen development in the raw material markets comes about. The last advance on percales, which brought them to a basis of 15 cents for 64-60s, was made about a month ago. At that time the cost of this construction in the grey was 11 cents, against a first-hand asking price of 11½ cents for spot 64-60s yesterday.

***

House-to-House Selling Grows.

Not only do more firms appear to be adopting house-to-house canvass methods of disposing of their products, but the kinds of products that are sold in this way are also becoming more numerous. At present the bulk of this kind of selling seems to be practiced by makers of hosiery, and in a recent issue of a weekly magazine of national circulation one concern making these goods had a double-page advertisement of its wares that cost several thousand dollars. In the same issue was a smaller advertisement of another house-to-house hosiery concern. The current issue of a prominent monthly magazine is a full-page advertisement regarding house-to-house selling of raincoats. Dress goods and other portable merchandise are also being sold in this manner, the examples being those of a well-known brush concern and of companies making vacuum cleaners and other labor-saving household devices.

***

Blouse Buying Continues Good.

Stimulated by the many novelties which have been introduced in patterns, the demand for blouses continues strong. There is every indication, according to wholesalers here, that the Spring and Summer will be one of the best periods in recent years. Egyptian designs and colorings are the most popular effects at the moment in both jaquettes and overblouses. Schiffli embroidery is used in many instances in these, especially for the higher grade merchandise, and buyers are said to be much interested in the models having this form of decoration. Prints are in conspicuous demand in Persian as well as in Egyptian styles. In some models, solid color crêpe de chine or canton crêpe have steel or Indo-China beads as their sole adornment. The jaquette type is in leading request with some prominent makers, but the overblouse is looked to to have an increased sale later on when suits are more generally worn.

***

Many Leather Goods Bargains.

Buyers of leather goods have little to complain of these days on the ground that there are no bargains offered to them. A local concern, for instance, is offering at $10.75 a 24-inch suitcase that is made of selected hand-buffed cowhide leather and is fancy stitched all around. It has raised reinforced edges, solid brass "fixings" and a leather hinge that is sewed full length. Six-ounce leather stitched straps extend around the entire case, which comes in black, brown and mahogany. A similar bag, 26 inches long, is offered at $11.25. At $7.50 is offered a two-person luncheon kit made of extra heavy duck, enameled on a basswood ox frame with cowhide riveted corners. It is equipped with a sandwich box, white enamel cups and plates, a white opalescent jar, knives, forks, spoons and salt and pepper shakers, and also has two sections for holding vacuum bottles. Heavy russet cowhide straps on the cover keep the cutlery intact. A similar set may be had at $9.50 for four persons and at $11.50 for six persons.

***

Raw Silk Situation.

Quiet prevails in the local raw silk market, but prices remain firmly held. The sharp advance of primary prices at the close of last week, according to H. L. Gwalter & Co., Inc., has checked buying and the mills are operating very cautiously, confining their purchases to current needs. The Yokohama market is lifeless, but prices hold last week's advance. They represent a lay-down cost of $9.36 for double extra A and $9.30 for Kansai No. 1. Buyers have temporarily withdrawn and are watching developments. Stocks have been reduced to about 16,000 bales, part of which is under contract. At Canton conditions are strong and lay-down costs have been advanced by a sharp rise in silver exchange. No old-season silk is available and the new crop is quoted at $8.10 for 14-16 new style, for May-June shipment. Contracts in new-season steam filatures have been made at Shanghai on the basis of $9.20 for medium grades, 20-22 size, June-July shipment. Tussah silks have advanced to $5.12½ for April-May shipment. The Milan market is dull.

***

Furnishers Adopt Ethics Code.

At a luncheon held yesterday at the Aldine Club the members of the National Wholesale Men's Furnishings Association voted their acceptance of the code of ethics recently drawn up by a committee headed by President Charles S. Morton. The code will establish standards of business practice covering all relations of those engaged in the men's furnishings line from manufacturer to retailer. One of its outstanding features is the declaration of the inviolability of contracts, reflecting the stand of the trade against cancellations. Judge Moses H. Grossman of the legal firm of Moses, Grossman & Vorhaus addressed the gathering on arbitration of business disputes. He declared that more was required of business men than merely saying the arbitration idea was a good one. He pointed out that there were 27,000 cases on the calendar of the Supreme Court now, which would require three years to settle. He urged his hearers to adjust their grievances in the court established by the Arbitration Society of America, thus avoiding legal delay, financial loss and disrespect for law.

DISTINCT TYPES OF PARIS FASHIONS

American Buyers Devote Attention to Gowns and the New Three-Piece Suits.

TWO - IN - ONE COSTUMES

Novelties Brought Out in the Spring and Summer Collections of Martial & Armand.

Special Correspondence of THE NEW YORK TIMES.

PARIS, Feb. 26.—Certain American buyers and style creators remain in Paris for at least two weeks after the majority of their fellow-countrymen have left for home with their purchases made at the February openings. Those who remain return later with exclusive styles, evolved by the French couturiers after the rush of the openings has past. The models thus created are a product of the combined suggestions of the American buyer, who knows his own clientele and their needs and taste and the Paris creator who undoubtedly leads the world in sartorial art.

Most of the Americans remaining in Paris appear to be concentrating their attention upon gowns and the new types of three-piece suits, the latter consisting primarily of a smart frock, merely supplemented by a jacket or a full-length coat. These long coats so closely resemble smart one-piece tailored frocks that the removal of the coat and the display of a smart frock beneath never fails to startle and surprise the beholder.

It is worthy of note that those couturiers having the greatest success this season were those producing especially attractive three-piece suits, as well as smart gowns. This may have been a mere coincidence, but it was nevertheless a fact.

Martial & Armand's collection is particularly prolific in original gown and three-piece suit ideas this Spring. Their gowns are notable for the smartness and masterly decision of the skirt draperies which introduce both character and line into the new creations. Without an approach toward the bizarre or an overexaggeration of the modes, the huge outstanding bow at one hip, the modified bustle drapery, the massed back drapery and the modernized pull-back skirt movement are arranged with that decision of expression which is ever the gift of genius, never of mediocrity.

The drapery of some of the smartest of the formal evening gowns in the Martial & Armand collection sometimes takes an oblique line. In formal evening gowns of gold lamé, bodice and skirt are fashioned of one piece of material. The metal cloth employed drapes beautifully and its sheen is particularly noticeable when the material is draped in oblique folds closely to the figure. The skirt overlaps at the right side where the drapery is centred. A handsome Egyptian motif of red and green semi-precious stones adds a touch of color. Most of the Martial & Armand evening frocks of a formal character, however, show the closely swathed hip-drapery, outlining the figure closely at the front and side hips, the fullness massed at the back of the skirt.

Quaintly "in the picture" in a season, when full skirted period gowns of modified mid-Victorian type prevail for the slender, youthful devotee of dancing, is a Martial & Armand creation, a sleeveless gown of rose taffeta. It is embroidered all over in silver scroll embroidery, except on the deep, tightly draped hip girdle of self-material.

The skirt of this frock is wide, but with all of the fullness bunched in a cluster of close folds on the left hip. Otherwise the skirt is straight of line. Thus does the cleverness of the Paris creator manage to retain the youthful charm of the narrow silhouette, though surreptitiously introducing that degree of skirt fullness demanded by the trend of the modes this season. The deeply overlapped skirt drapery so much in evidence this season serves the same purpose in a different way.

Cleverly conceived is a youthful dance frock created by the same maker. It is of orange crêpe marocain, embroidered in gold beads. This gown is sleeveless and is bloused to the hip line. The skirt retains the slender silhouette though a transformation of line is achieved by a draped hip girdle fashioned with several outstanding loops at each hip from which hang wide sash ends reaching the hem of the skirt. These sash ends widen toward the hem, thus introducing a semblance of skirt flare without any actual widening of the skirt proper. The "movement" of these floating sash ends and the charm of the youthful narrow skirt are apparent only when the gown's possessor is dancing.

Martial & Armand are featuring several "revived" materials this Spring, among them moire, alpaca, covert cloth, gaberdine, serge, twill, taffeta, foulard, poplin and duvetyn, the latter as a trimming combined with foulard in a novel manner. More elaborate frocks are of fulgurante, satin, silk lace, cashmere lace, crêpe romain and crêpe marocain. Especially smart are the sports suits of suede tissue combined with silk crêpe.

Owing to the incessantly rainy weather which prevailed last Summer, smart costumes fashioned entirely of bright colored rubberized materials, closely resembling gayly hued bathing caps in texture and shade, have been created for wear at Deauville this Summer. Every couturier shows a few of these gay little rainy-day costumes, as smartly cut and brightly hued as the Summer sports frocks and suits. Martial & Armand show several of these costumes.

The rarity and variety of the brilliant new Spring shades, used for both gowns and sports costumes generally, is in itself a study this season. In the Martial & Armand collection, perhaps the most prevalent are the beige and tortoise shades, ranging from the deep écru called blond, which is particularly smart in silk-lace frocks, to the shades hitherto known as havana, cocoa and cinnamon which combine so well with beige. Next in favor are the soft green shades known in America as Lanvin green. Jade is also still in evidence.

Numberless all black and all white frocks are shown and are among the smartest creations in a season of vividly hued fabrics and silks. To be sure, the printed foulards and crêpes in bright shades are the rule, but this serves only to add distinction to the all black or all white costumes.

The printed silk and the plain silk crêpe as well bring to the fore such colors as tango, capucine, tomato, apricot, cerise, marine blue, tangerine and maroon, all allied with the Egyptian modes of the moment.

On the other hand, the taffeta period frocks appear in shades suggesting quaintness such as old rose, nile green, rose pink, turquoise mauve and light blue.

In evolving their Spring suits, Martial & Armand adhere rather closely to two distinct types. One is represented by a frock of figured foulard completely hidden by a full length coat. The other type of suit has a short hip-length wrap-like jacket with a rather voluminous cut-in-one sleeve, though the wrap itself clings to the figure closely at the hips and preserves the straight-line silhouette at the back and at the sides.

These wrapy jackets are sometimes very abbreviated in front. In fact, some of them consist of almost nothing but the back portion and the sleeves, the front of the jacket being purposely almost eliminated to reveal as much as possible of the front of the bodice of the interesting gown beneath. The bodice of the gown is of figured or plain silk crepe, while the skirt is of the same material as the jacket, whether it be of poplin, alpaca, serge or twill.

To hold this wrap in place, it is actually buttoned to the frock at the side hips. This insures the modish straight line back so necessary this season. The fullness or drapery of the skirt is concentrated at the centre or side front for, like the jacket, the suit skirt must preserve the straight silhouette at the back.

A smart example of this type of three-piece suit is a Martial & Armand model of tomato red wool crepe marocain. The gown is trimmed with navy blue figured foulard, having an entire flaring sleeve of the silk. The abbreviated, wrap-like jacket of the type just described is likewise trimmed with the figured foulard.

Very youthful is a three-piece suit of green reps. The tailored reps frock, in this instance, is of the wrap around type, with overlapped edge extending down the left side of the front, from shoulder to hem. The little wrap jacket is buttoned to the skirt at the side hips, rows of black buttons outlining each side of the skirt and trimming the jacket as well.

Of quite a different type is a three-piece suit, the full length coat of which is of black silk crepe marocian trimmed with cardinal red silk crepe. The coat is of the low-bloused type, caught in closely to the figure at the hips. The gown worn beneath this coat is developed entirely of cardinal red silk crepe. It is of the low-bloused, hip-girdle type, with ful-length tight sleeve and boat-shaped neck. The skirt is softly draped at the left side of the front. This frock is quite elaborately braided in self color.

More conservative is a three-piece suit of navy blue reps. This suit has the hip-length, wrap-like jacket. The bodice of the frock is of white crepe marocain, trimmed with narrow bands of marocain embroidery in primitive shades of red, yellow and green.

It remains a matter of conjecture as to whether the much discussed two-in-one costumes created by Martial & Armand this season came into being through the stress of a too demanding social régime, affording little time for changes of costume, or whether through necessity for practicing after-war economy. Opinion favors the latter reason for this practical innovation.

One of the most attractive of the two-in-one costumes has a sleeveless foundation gown of fancy gold lamé, so ornate in itself as to need no additional trimming. Over this foundation is added a long-sleeved, full-length tunic of lace and georgette. To change from a day-time to a dinner frock, one has only to remove the tunic and add an entirely separate lamé girdle, not worn with the tunic at all but especially designed to effect this transformation. As one might well imagine, the girdle must be extremely smart to effect such a transformation and, in this instance, it is indeed, chic. It is of the wide, draped type, clinging snugly to the hips below the low-bloused bodice and ending in a many-looped bow and two sash ends just back of the left hip.

Broadcast Hosiery Information.

Possibilities of the radio as a means of building up business were demonstrated recently by a hosiery mill which manufactures goods for direct sale to the retail trade. The broadcasting was done by the mill's style expert and fashion counsel, and, in part, his talk is reported by the current bulletin of the National Association of Hosiery and Underwear Manufacturers as follows:

"Gray and grayish-green will be used extensively this Spring, both for dress and sport apparel. Stockings several shades lighter than the shade of your skirt are much smarter than an exact match. Silver gray, neutral and medium gray are most in demand now, and will continue to be, although the more conservative will prefer the darker shades of graphite or gun metal. Yellow will be a leading Summer color for garden frocks and sports wear." The lecture also included useful information for the consumer concerning the sizes of hosiery to be worn in order to get the best wear, those to be worn with the various sizes of shoes being given in detail.

T. P. Tracy to Rest Six Months.

T. P. Tracy, ready-to-wear manager for Lord & Taylor, announced yesterday that he had temporarily severed his connection with the company because of his health and would spend the next six months on his farm in Connecticut. Mr. Tracy said he felt the need of a complete rest after twenty-four years' steady application to business. He came to Lord & Taylor on Jan. 1, 1921, after having been connected with firms in the South and the West.

Good Buying of London Wool.

LONDON, March 8.—The offerings at the wool auction sales today amounted to 10,771 bales. There was a full attendance and superior merinos brought last series prices. Good buying prevailed and the bulk of the wool was sold.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

BALTIMORE—Checket, Gerber & Co.; B. F. Checket, cloaks, suits, dresses; McAlpin.

BALTIMORE—Maryland Mfg. & Importing Co.; P. Robinson, curtains, domestics, blankets; McAlpin.

BALTIMORE—S. Freedman & Son; S. Freedman, woolen, worsted piece goods; Pennsylvania.

BALTIMORE—Stewart & Co.; Miss F. Jeffries, children's gingham dresses; 16 W. 39th.

BALTIMORE—S. Friedenberg, cape; Mc-Alpin.

BIRMINGHAM, Ala.—Louis Pizitz D. G. Co.; L. Pizitz, capes, coats; 118 W. 39th (B. F. Levis).

BOSTON—Louis Rothstein (jobber), ladies', juniors' coats, wraps, capes, dresses; immediate delivery; 1,225 B'way (Jobbers' Market).

BOSTON—Jordan-Marsh Co.; J. Simmons Jr., representing; 432 4th Av.

BOSTON—Reiner, children's coats; 1 E. 28th; Pennsylvania.

BOSTON—Chandler & Co.; Miss Hyatt, better grade navy silk waists (immediate delivery); 240 Madison Av.

BOSTON—Chandler & Co.; Miss Hyatt, better-grade navy silk waists, immediate delivery; 240 Madison Av.

BOSTON—Chandler & Co.; Miss Welch, gowns; Miss N. Keller, ladies' dresses; 240 Madison Av.

BOSTON—Hutchinson - Parker Co.; C. A. Hutchinson, millinery goods; Bronti.

BOSTON—M. R. Wendell, cotton goods; Pennsylvania.

BOSTON—H. H. Tonloukian, oriental rugs; Bronti.

BUFFALO—Marmon Bros. Co.; S. B. Levey, Miss L. Guyette, piece goods; McAlpin.

BURLINGTON, N. C.—J. D. and L. B. Whitted; J. D. Whitted, Miss W. J. Beall, dry goods, ready-to-wear; Herald Sq.

CHATTANOOGA, Tenn.—M. Breer, dry goods; Imperial.

CHICAGO—Marshall Field & Co.; E. R. Leighty, dresses, sweaters, caps; 1,107 Broadway.

CHICAGO—Western Hosiery Co.; H. Simon, hosiery, hosiery, gloves; McAlpin.

CHICAGO—H. O. Widran, house dresses; Pennsylvania.

CHICAGO—Mandel Bros.; Miss E. Carney, misses' coats, suits, dresses; 15 East 22d.

CHICAGO—Montgomery, Ward & Co.; R. C. Dillon, men's underwear; 308 6th Av.

CHICAGO—Marshall Field & Co.; R. H. Rettcher, silks, velvets; 1,107 B'way.

CHICAGO—Carson, Pirie, Scott & Co.; W. W. Robertson, linens, white goods; 404 4th Av.; Pennsylvania.

CHICAGO—Herbert M. Mendel; H. H. Salm, coats, suits, dresses; Claridge.

CHICAGO—Stein & Solomon; F. B. Solomon, coats, 1,372 B'way (L. D. Greenfield & Bro.).

CINCINNATI—John Shillito Co.; W. E. Emery, basement, house dresses, kimonos, children's dresses, umbrellas, sweaters, underwear, boys' blouses, women's blouses, petticoats, hosiery; 432 4th Av.

CINCINNATI—Adler Stores; L. Pulwers, silk lined velour wrap coats, high luster Bolivia wrap coats at lower grade prices; 1,170 B'way, Room 310.

CINCINNATI, Ohio—Smith-Kasson Co.; G. W. Perter, hosiery, muslin and knit underwear, boys' wash suits, basement; Pennsylvania.

CINCINNATI—Kladwell; S. Goldberg, S. Goldberg, jobs better cheap dresses; 115 West 30th (National Purchasing Co.).

CINCINNATI—Main Clock Suit Co.; S. Goldberg, women's ready-to-wear; Pennsylvania.

CLEVELAND — Adler Stores; M. Hermer, silk-lined velour wrap coats, high luster Bolivia wrap coats at lower-grade prices; 1,170 B'way, Room 310.

CLEVELAND—Mace Ensel Co.; M. Ensel, coats, suits, children's coats; Brontell.

CLEVELAND—J. Leibel, Jobs dresses; 1,182 B'way, Room 407.

COLUMBUS—The Union Co.; Miss B.Covert, ready-to-wear; 1,150 B'way (Baer & Lilienthal).

COLUMBUS—Queen Co.; Wm. Burstein, novelties; Pennsylvania.

CORTLAND, N. Y.—Beaudry Allen Co.; N. Allen, general merchandise; Imperial.

DETROIT—Crowley, Milner Co.; F. J. Bieller, representing; G. Suffinsky, manager, jobs popular priced coats, dresses; Ellis Hoffman, notions, stationery; 38 West 32d, 15th floor.

DETROIT—Frank & Seder Co.; Geo. Jacobs, men's shirts; 1,372 B'way (Affiliated Retail Stores).

DETROIT—A. Keiden; A. N. Keiden, men's, women's, children's ready-to-wear; Pennsylvania.

DETROIT—Crowley Bros.; N. Schloff, domestics; 43 Leonard (F. W. Binzen).

DETROIT—Frank & Seder Co.; T. J. Israel, men's two-pants suits, top coats; 1,372 B'way (Affiliated Retail Stores).

DETROIT—Elliott-Taylor-Woolfenden Co.; C. F. O. Mason, dresses, skirts, upstairs; 1,261 Broadway (S. Solomon).

DETROIT—The Hudson Co.; A. W. Krenning, trimmed hats; 225 5th Av. (Retail Research Assn.).

DETROIT—Wolf Bros. H. H. Spring, sweaters, gloves, muslin underwear; Imperial.

FORT WORTH, Texas—Style Shop; E. S. Banner, jobs silk dresses only; 1,261 B'way (Jos. Heilbron).

HARTFORD—Sage, Allen & Co.; G. F. Kuebler, silks, dress goods; 404 4th Av. (D. G. Alliance).

HARRISBURG, Pa.—F. Delsroth's Sons; G. Delsroth, S. Drum, representing; 134 W. 32d (C. S. Logan).

HUDSON, N. Y.—Marsh & Bachman; S. W. Marsh, dry goods; 23 East 26th (Mdse. Reporting Co.).

INDIANAPOLIS—L. Strauss & Co.; L. Klor, furnishing goods; McAlpin.

INDIANAPOLIS—L. S. Ayres & Co.; Miss S. Lightstone, coats, suits; 225 5th Av. (Retail Research Assn.).

JOHNSTOWN, Pa.—Berney Bros.; M. Berney, notions, furnishings, clothing; Pennsylvania.

KANSAS CITY—Adler's; Mrs. L. McKenna, Miss G. McKenna, women's wear, millinery; Pennsylvania.

LOS ANGELES—N. B. Blockstone Co.; W. E. Daugherty, novelty furniture, candlesticks, book-ends; 448 4th Av.

LOS ANGELES—Bullock's; R. G. Carey, silks, dress goods, linings; 225 5th Av. (Retail Research Assn.).

LYNCHBURG, Va.—C. M. Guggenheimer Co.; J. E. Driscoll, silks, dress goods; 23 East 26th (Mdse. Reporting Co.).

MIDDLETOWN, N. Y.—Ruthberg Fashion Shop; I. Ruthberg, tub silk dresses, allyime dresses, silk, cloth capes; 1,140 Broadway (B. G. Sales).

MILWAUKEE—Piece Cloak Co.; S. J. Silverberg, popular-priced fur-trimmed cloth capes; 36 W. 32d (S. J. Kasindorf).

MILWAUKEE — Ben Rosenberg Co.; B. Rosenberg, popular-priced fur-trimmed cloth capes; 36 W. 32d (S. J. Kasindorf).

MILWAUKEE—Herzfeld-Phillipson Co.; H. M. Herzfeld, radio supplies; 1,164 Broadway (Fellows Buying Corp.).

MINNEAPOLIS—E. S. Friend Co.; E. S. Friend, men's mdse.; McAlpin.

MINNEOPOLIS—Dayton Co.; Mrs. M. Smith, women's coats, skirts; 225 5th Av. (Retail Research Assn.).

NEW HAVEN, Conn.—Mendel's; A. Mendel, general mdse. manager; 1,150 Broadway (Baer & Lilienthal).

NORTH ADAMS, Mass.—Mme. O. Giroux; Miss Laura Scott, millinery; Breslin.

OMAHA—Burgess-Nash Co.; Miss J. A. Grace, silk underwear, negligees, petticoats, house dresses, kimonos; Miss E. Gretchin, blouses, bathing suits, sweaters; T. B. Regan, assistant merchandise manager, representing; 200 5th Av., Room 1212.

PHILADELPHIA—Jeanella Dress Co.; H. Stein, misses', juniors' silk dresses; Pennsylvania.

PETERSBURG, Va.—Rucker D. G. Co.; Miss A. L. Poole, woman's ready-to-wear; Pennsylvania.

PHILADELPHIA—Adler Stores; B. Adler, popular-priced hats; 1,170 B'way, Room 310.

PHILADELPHIA—M. Freedman, furs; Pennsylvania.

PHILADELPHIA—Perlstein & Co., Inc.; W. M. Moldawer, coats, dresses; Pennsylvania.

PHILADELPHIA — Stewart's; I. Blauner, jobs, dresses, sample dresses; 120 West 32d (A. Fanti).

PHILADELPHIA—Sarner & Schlesinger; S. Schlesinger, dress goods; Breslin.

PITTSBURGH—Max Azen; M. Azen, jobs dresses; 115 West 30th (National Purchasing Co.).

PORTLAND, Ore.—Meier & Frank; F. L. Ruebush, domestics, white goods, linens; 212 5th Av.

PROVIDENCE, R. I.—Burk & Curran; J. Curran, silks; Broztell.

READING, Pa.—Adler Stores; G. Heckel, popular-priced hats, silk-lined velour wrap coats, high luster Bolivia wrap coats at lower-grade prices; 1,170 B'way, Room 310.

RICHMOND, Va.—Adler Stores; W. Alexander, millinery; 1,170 B'way, Room 310.

RICHMOND, Va.—Miller & Rhoads Co.; G. B. Hyslup, domestics, wash goods; 423 4th Av. (D. G. Union).

ROCHESTER—Duffy-Powers Co.; A. W. Chesterton, wash goods; 1,261 Broadway (S. Solomon).

ROCHESTER—B. Forman Co.; Mrs. Lull, girls', juniors' wear; Mrs. Bittles, millinery; 225 5th Av. (Retail Research Assn.).

SAN FRANCISCO—Furst & Hoffman, novelty silk skirts; 225 5th Av. (L. Hart).

SAN FRANCISCO—Moss Glove & Hosiery Co.; Wm. H. Mosler, gloves, hosiery; Pennsylvania.

SAN FRANCISCO—Consolidated Glove & Hosiery Corp.; A. Mosler, gloves, hosiery; Pennsylvania.

SAN FRANCISCO—Raphael-Weill Co.; J. O'Donnell, div. mdse. mgr., ready-to-wear, junior wear; 15 E. 26th.

SAN JOSE, Cal.—Hart & Son Co.; G. Wallenberg, hosiery, knit underwear, notions, leather goods; 370 7th Av. (H. C. Lyon).

ST. LOUIS—Stix, Baer & Fuller; Ludwig Baer, house dresses, children's dresses, waists, skirts, basement; M. Manoville, Miss M. Marcus, women's cotton dresses, basement; 1,107 Broadway.

ST. LOUIS—Ely & Walker Dry Goods Co.; W. H. Packard, piece goods; W. J. Schminke, ready-to-wear; Mrs. F. S. Wiebe, men's, boys' clothing, basement; 37 West 26th. (E. M. Eostman).

ST. LOUIS—Famous & Barr; Mr. Hellmeyer, men's, boys' clothing, basement; 37 West 26th. (E. M. Eostman).

ST. LOUIS—Scruggs-Vandervoort-Barney; Mrs. Mueller, muslin underwear, skirts, coats; 370 7th Av.; Claridge.

ST. LOUIS—Stewart's; L. Ohrbach, suits, capes; 370 7th Av. (A. Levy).

STRAUSS—Dry Bros. & Co.; Miss N. E. Cushing, millinery; 220 5th Av. (F. Atkins); McAlpin.

WASHINGTON, D. C.—White's; I. E. Block, capes, suits; 1,170 B'way (National Buying Office).

WASHINGTON—The Vogue, Inc.; Miss L. A. Dawson, ready-to-wear; McAlpin.

WASHINGTON—Palais Royal; F. E. Shields, basement-blankets and domestics; 220 5th (F. Atkins).

WATERTOWN, N. Y.—Gignac's; A. A. Gignac, better dresses; 10 W. 33d (Amelia Rosenau).

WINSTON-SALEM, N. C.—Gilmer's; F. H. Voels, representing; 44 W. 18th; Breslin.

BUYERS' WANTS.

Fifteen cents per word each insertion.

AMWOLAINE Wanted — Polaire, Bolivia, black velvet, fancy silks, Smaritine, 151 West 28th. Longacre 7624.

BLOOMERS Wanted—3,000 dozen in pink and white cotton jersey for immediate delivery and the same amount in 60 days; quote lowest prices; no samples; if interested will communicate. 2 2028 Times Annex.

BOLIVIA Wanted—All qualities, black and navy polaires, tan and high colors diagonal homespuns, copen, tan, rose; 315 Botany, black, navy; marvela, black. Gramercy 1532.

BOLIVIA Wanted—0545, 0453, all shades; also Xcelle and Trebizond 16061, 16062. Siegel Bros. & Levin, 1001 Longacre.

BOLIVIA Wanted—0453 or similar, reindeer, tan, black, mannish serge. Appel and Rosenthal, Madison Square 1083.

BOLIVIA Wanted—Stevens 6106, American 10625 and 0453. Cohen & Edelman, Inc., 1,225 Broadway.

BOLIVIAS Wanted—Stevens 4440, shade 665, 27, American 0563 or similar, all shades. Longacre 4252.

BOLIVIA Wanted—Open for Raritans, all styles, all colors, or similar; cash. Chelsea 9027.

BOLIVIAS Wanted—16025, also other makes, Fall shades, quantities. Eisenberg-Friedman, 30 West 26th.

BOLIVIA Wanted—Raritan 100, 101, 0545. Sternberg & Bernstein, 145 West 30th. Pennsylvania 0486.

BOLIVIA Wanted—0545, 6195, 6196, 4440, navy and black; cash. Benjamin Heidt, Fitzroy 8127.

BOLIVIAS Wanted—Quantity 16062, 545, all shades; 11196, shade 60. Shipman-Wallach, Longacre 10116.

BOLIVIA Wanted—16061, 16062, 0545, 0453, 11196, 132016, 11014, 13909, 1310. Madison Square 5862.

BOLIVIAS Wanted—American 0545, Stevens 4440, and 6105. Leventhal-Hurwitz. Gramercy 5296.

BOLIVIA Wanted—Raritan's, Stewart's or Wyandotte's. Silver & Goldstein, 15 West 28th.

BOLIVIA Wanted—16061, Raritan 101, 204, 1569, for cash. Victor Everett. Watkins 2620.

BOLIVIA Wanted—American 0545, 0453, color 357, Militex, 22 West 32d. Longacre 4190.

BOLIVIA Wanted—16061, 0453, 0417, 0545, 4440; Wyandottes, luzona 11196. Fitzroy 8568.

BOLIVIA Wanted—Francine, Stevens 4440, also 4365, all colors. Madison Square 10061.

BOLIVIA Wanted—Raritans, all qualities, all shades, quantities. Longacre 4262.

BOLIVIAS Wanted—Rideing 1673. Fierman-Kolmer, 209 5th Av. Longacre 5443.

BOLIVIAS Wanted—Stevens 4440, American 15140, 00165. Chelsea 9917.

BOLIVIAS Wanted—Raritans, Wyandottes or similar; for cash. Chelsea 9949.

BOLIVIAS Wanted—Raritans 1569, all colors. Rothblum, Watkins 6456.

BOLIVIA Wanted — American 0453, color 392, also 440. Watkins 7084.

BOLIVIA Wanted—0545, 0453, 16061, 16062. Lexington 2606.

BOLIVIAS Wanted—Overplaids, Polrets, tan. Ohringer, 30 West 26th.

BOLIVIA Wanted—Black. I Novios, 45 West 27th. Watkins 9644.

BOLIVIA Wanted—Raritan 1569, all colors; cash. Watkins 3480.

BRYTONIA Wanted—For cash. Mr. Moskowitz, Room 615, Grand Hotel. Longacre 4100.

BRYTONIAS wanted for cash. Cohen & Slater, 22 West 26th. Chelsea 9671.

BRYTONIAS Wanted for cash. Cohen & Slater, 22 West 26th. Chelsea 9671.

BUTTONS Wanted—Pearl, 24 line, any quantity, for cash. Jobs or seconds. J. Altmark & Son, 861 Broadway.

CAPES Wanted—Silk and bolivia; also wraps; placing quantity orders. Henry Leavy & Son, 212 West 35th.

CAPES Wanted — Brytonia and bolivias. Sucino Bros., 1,140 Broadway.

CAPES Wanted—Placing orders on silks and cloths. 8th floor, 37 West 28th.

CAPES Wanted—Of all materials. See Louis Turoff, 10 o'clock, 9 W. 30th.

Street and Formal Gowns

BUYERS' WANTS—OFFERINGS TO BUYERS

Telephone Bryant 1000

BUYERS' WANTS.

Fifteen cents per word each insertion.

CASCADIN Wanted—Harry Eidlinger, 20 West 27th.

CHARMEUSE, Crepe de Chine, Georgette Wanted—Open for large quantities, all colors; spot cash. Room 906, 486 4th Av.

CHINCHILLAS Wanted — Quantity; all makes; will pay cash. Chelsea 4067.

CLOTH Wanted—American 132016, 11196, 131514, all colors; any quantity. Newman & Finkelstein, Longacre 8267.

CLOTHS Wanted—Spring shades, brytonia, velour, bolivia, normandie. See Louis Turoff, 10 o'clock, 9 West 20th.

CLOTH Wanted—American polaire 132016, plaid 111014, Frankenbergs 1506, all colors. Rosenberg, 45 West 25th.

CLOTH Wanted—American 13718, 131514, tan, rookie and grey. Aranow Bros., Longacre 2111.

CLOTH Wanted—Tweed suitings and velour, checked suitings. Cohen & Edelman, Inc., 1,225 Broadway.

CLOTH Wanted—American anvelaine 0563; colors; also twill cord. Call Lexington 3833.

CLOTH Wanted—Cash: 1569, 0545, 0453, 16025, 15044; Dobsons 1402, 1215. Watkins 1730.

CLOTH Wanted — Polaires, plaids and velours. Michaels & Picker, 233 5th Av.

CLOTHS Wanted — 7845-8; Lawrence 1204, 132016 or similar. Chelsea 8790.

COATINGS Wanted—High lustre; also crepe de chines, all shades. Medina Bros., 15 West 28th.

COATS and Capes Wanted—Jobber placing orders on better-grade styles. Grozer & Trustman, 26 West 31st.

COATS, Wraps, Suits Wanted—Spot cash for your entire stock, no lot too big, none too small. Watkins 5154.

COATS Wanted—Jobber placing orders on poiret twill coats and wraps. Second floor, 151 West 30th.

COATS, Capes, Suits Wanted—Jobs; spot cash. Schachna, 43 West 27th.

CORDUROY Wanted—All shades; quantity; spot cash. Abe Millman, 20 West 33d. Pennsylvania 6810.

COTTON GOODS Wanted—Open to buy a large quantity of 36 and 54-inch black flannel for cash. J. Reich, 1,204 Broadway. Lexington 2775.

COTTON Goods Wanted—Prints, plaids; seconds; any quantity for cash. Sherman Bros., 49 West 27th St.

CREPE Meteor Wanted—Can use quantity, good grade, dark shades, no price for cash. Balsam Bros., 20 West 32.

CREPE DE CHINE Wanted—In flesh and colors; for cash. G. H. & E. Freydberg, 85 5th Av.

CREPE DE CHINE Wanted—Right price, printed tan, navy grounds. Pasternack, 319 5th Av.

CREPES, Satin Faced, Wanted—All colors; good quality; cash. Ullman, 1 East 33d.

CREPE Jullflards Wanted — Black, navy, gray, tan, for cash. Longacre 0771.

CREPE de Chine Wanted—Grey; quantity at a price. 23 West 32d, 3d floor.

CREPES, Printed, Wanted—Large quantities. Herman Landes, 31 East 31st.

CREPE de Chine Wanted—Gray and tan. Miltex, 22 West 32d.

CREPE Romaine Wanted—All colors, for cash. Phone University 6230.

DELANDS Wanted — 1920-32-8. Scher & Reiss, 22 West 20th.

DIANA Wanted—Harry Eidlinger, 20 West 27th.

DRESSES Wanted—Large jobber now placing stock orders on medium to better grades Spring merchandise for street and afternoon wear, in canton crepe, satin, canton crepe romaine, flat crepe, crepe de chine and all the Spring novelty materials. Submit samples 9 to 5 daily. 28 West 33d, 5th floor.

DRESSES Wanted—We pay spot cash for jobs of dresses; any quantity in canton crepe, satin canton, crepe de chine and other materials; no lot too large; small or too large; submit samples 9-5 daily. Fifth floor, 28 West 33d. Pennsylvania 6330.

DRESSES Wanted—Large jobber placing quantity orders on Spring dresses, canton crepes, flat crepes, crepe de chines and all sport and cotton materials; also buying jobs for cash. Schwartz, 8 East 32d, 7th floor.

DRESSES Wanted—We are now placing quantity orders on the newest sport and Summer dresses in georgette, satin and canton crepe dresses; submit samples 9 to 5. 7 East 31st, 4th floor.

DRESSES Wanted — Jobber placing large orders of better grade cotton dresses made of gingham, chambray, linen, normandy, voile, also stouts; call all week. 10 East 33d, 5th floor.

DRESSES Wanted—Large jobber placing quantity orders on silk and cotton dresses. Call with samples, 333 7th Av., 12th floor, 28th St. side.

DRESSES Wanted—Large jobber placing stock orders on new styles silk and cotton dresses. 142 West 36th, 6

INVESTORS BUYING APARTMENT HOUSES

Frederick Brown Resells Thirteen-Story Building at 565 Park Avenue.

WAS HELD AT $800,000

Operators Dispose of Wellwyn Apartments on West Side, Valued at $750,000.

Investors and operators figured prominently in apartment house trading yesterday, when several good properties changed ownership, the largest deal involving a building on Park Avenue, where Frederick Brown sold to an investor the tall apartment at 565, between Sixty-second and Sixty-third Streets.

Mr. Brown recently bought the property from the 565 Park Avenue Company. The house was held in the market at $800,000 and is understood that the price paid by the investor was close to the asking price. Arthur Du Cret, who sold the house to Mr. Brown two weeks ago, was the broker in the resale.

The apartment is 53½ stories high, 65 feet wide and 100 feet deep. The three doctors' offices on the street floor and the twenty-four apartments on the upper floors rent for $106,000 a year. There are two apartments on each floor, one of six rooms and one of eight rooms, each suite having three baths.

$750,000 West Side Deal.

Meister Builders, Inc., sold to an investor 280 West Seventy-second Street, known as the Wellwyn Apartments, between Broadway and West End Avenue, a twelve-story fireproof structure on a plot 70 by 112. This building is considered one of the finest on the west side and accommodates twenty-eight families, arranged in three, four and nine room suites, and has a rental of over $110,000 and was held at $750,000. It was purchased from the builders about two months ago. Gustav Wolf was the broker.

Bernard S. Deutsch purchased from the Shacknow Realty Company 1,641 to 1,659 Amsterdam Avenue, being the entire block front on the east side of Amsterdam Avenue, 141st to 142d Street, a seven-story elevator apartment on plot 200 by 99 irregular, consisting of thirty apartments and eleven stores. The property has an annual rent roll of $35,000 and was held at $225,000. Blackner & Goldner were the brokers in the transaction.

Charles Galewski resold at a substantial profit to the Libbie Realty Company, Inc., the Bonair Apartment, a six-story elevator apartment house at the northwest corner of 142d Street and Broadway, on a plot 50 by 100. It was held at $200,000 and rents for about $30,000 per annum. The house contains three suites on a floor. The property was purchased by Mr. Galewski last week from William Burns. William A. Fisher was the broker in the present deal.

Cragmoor Dwellings Sold.

The Irwinneal Holding Corporation (David Lieberman and Samuel Horwitz) purchased from the North River Building Corporation, Mose Goodman, President, the six-story elevator apartment house known as Cragmoor Dwellings, at 801 Riverside Drive, occupying the westerly block front on the Drive between 157th and 158th Streets. The structure was completed a couple of years ago by the sellers.

It contains suites of three, four and five rooms and returns an annual rental of about $80,000. The property was held at $525,000. The building replaced some old dwellings and stands on a site fronting 220 feet on the Drive, the northerly and westerly lines measuring 165 and 145 feet, respectively.

Edward A. Arnold sold for Augusta Cohnfeld to William J. Dargeon 226 West 123d Street, a five-story triple flat, on a lot 25 by 100, renting for over $7,000. This property was held at $36,000.

Nail & Parker have sold for Louis Meyer Estate 2,170 Fifth Avenue, a five-story and store double apartment house, size 25 by 107. This is the first sale of the property since 1896.

Journrire Silverman, operator, resold 29 West Ninety-third Street which he purchased last week. The property brings an annual rental of $17,300, and was held at $90,000. It has three 3-room and one 4-room apartments on each floor. Harris Exchange were the brokers in the deal.

Lowenfeld & Prager have sold to Louis Silverman and Hyman Silberman, for investment, 124, 130 and 136 East 117th Street, three six-story apartment houses, each 44.6 by 100.11.

Sherman & Klrschner sold for Ida Weiss the six-story apartment house containing 22 families and 3 stores on a plot 40 by 100 and designated as 58 to 60 East Ninety-ninth Street, to a client for investment.

Edward N. Crosby & Co. have sold for S. Sandler to an investor Nos. 54 to 60 East 117th Street, four 5-story double flats on plot 100 by 100. Mr. Sandler has owned these houses for about twenty years.

Private House Sales.

James H. Cruikshank resold to the Ethel Holding Corporation 264 West 130th Street, a 3-story private dwelling on plot 16 by 100 held at $14,500. Harry Sugarman was the broker.

Thomas J. O'Reilly sold for Cora A. and S. Agnes Smith the property at 143 East Thirty-third Street, being a 3-story private dwelling on a plot 19 by 50, to Michael J. Houlihan, who owns the adjoining properties.

L. W. Elberson sold the 4-story house on plot 19 by 100 No. 309 West Seventieth Street for Anna Field to Joseph Aguliu. The property was held at $27,000.

Lowenfeld & Prager have sold to Annie Greenspan and Sarah C. Lauer, for investment, 617 and 619 West End Avenue, two 4- story private dwellings, on a plot 44 by 90.

$1,500,000 Broadway Lease.

Mrs. Madeline D. Ehret has leased for a term of forty-two years to Harry G. Guttman and H. Bennett Salomon, the Kent, a seven-story apartment building on the southeast corner of Broadway and 102d Street.

The structure which is fully leased occupies a plot 75 by 100 feet. The lessees will pay about $36,000 a year or a gross unit of about $1,500,000 for the term. Wood, Dolson Company, Inc., in conjunction with Schmidt & Donahue, negotiated the lease.

BRONX BUILDERS ACTIVE.

Sites Purchased for Improvement With Apartments.

As a site for an apartment house, the plot 137 by 110 feet on the west side of University Avenue, 171 feet south of West Burnside Avenue, was sold by the Billingsley Realty Co. for Logan Billingsley to William S. Phelan. The property was held at $75,000.

The same broker sold on the east side of Grand Concourse a plot 100 by 110, 257 feet south of East 190th Street, and a plot 75 by 133 on Valentine Avenue, immediately in the rear of the Secor Realty Co. The sites were held at $60,000, and will be improved with two five-story apartments.

As a site for a church, the plot 137 by 110 on the west side of University Avenue, 306 feet south of West Burnside Avenue, was sold to Marion E. Whitson, through the Billingsley Realty Co. The property was held at $60,000.

Alexander Selkin and Samuel Hochstein have sold for Marcus Buda Construction Co., Inc., the 5½-story tax exempt building known as 2,395 Morris Avenue, on lot 114 by 97, irregular, to a client for investment. The house brings in an annual rental of $39,000 and was held at $230,000.

Arthur Weyl & Co. sold for William H. Warren 1,074 and 1,078 Southern Boulevard near Westchester Avenue; 2 five-story apartment houses with stores, on plot 40 by 100 each; held at $110,000. Isaac Palgen is the buyer. Negotiations are pending for a re-sale.

Adolf Lang sold to Nathan D. Rosen, the two five-story corner tax-exempt apartments, 1,881-1,895 Walton Avenue, 125 by 95 each, for $360,000, with a total rental of $58,000.

Bernard S. Deutsch sold 2,070 Grand Avenue, a five and one-half story new law apartment house, on plot 105 by 90, consisting of thirty-two apartments. The premises were built two years ago and have an annual rent roll of $33,600 and were held at $190,000. Goldner & Blackner were the brokers in the transaction. Mr. Deutsch recently acquired the property from the builder, Eiffel Construction Co.

The newly formed Dorsay Realty Corporation, capitalized at $10,000, has purchased from Frank J. McNulty the five-story apartment house on plot 49.5 by 105, at 507 East 170th Street, adjoining the northeast corner of Bathgate Avenue.

The same corporation has also purchased the five-story apartment house on plot 75 by 100 at 1,455 Undercliff Avenue, just south of Washington Bridge.

Bunk & Sinnott, operators, purchased from George H. Tigueron a plot 100 by 123 feet with three-story frame dwelling on the northeast corner of Morris Avenue and 161st Street. Isaac B. Wakeman negotiated the sale.

$1,500,000 in Apartment Plans.

Plans for apartments to cost $1,500,000 were filed yesterday as follows:

174th St, 655 to 663 West; for a six-story apartment, 129x110; B. L. W. Construction Co., 152 West 42d St, owner; Gronenberg & Leuchtag, architects; cost, $350,000.

175th St, n s, 46 ft w of Marmion Av.; for a six-story apartment, 93x107; Pearlbro Building Corp., George Brown, 736 West 181st St, President, owner; M. W. Del Gaudio, architect; cost, $225,000.

Walton Av, s w corner of Mount Hope Place; for a five-story apartment, 106x125; Martin Estates, Inc., Ambrose H. McCall, 1972 Jerome Av, President, owner; Nathan Lotholz, architect; cost, $200,000.

St. Nicholas Av, s e corner of 162d St.; for a six-story apartment, 102.7x36.10; 161st St. & Audubon Av. Corp., 276 5th Av, owner; Charles Kreymborg, architect; cost, $180,000.

Burnside Av, s w corner of Osborne Place; for a five-story apartment, 200x88; Phelan-Billingsley, Inc., owners; Moore & Lansfield, architects; cost, $175,000.

Macomb's Road, w s, 76.32 ft s of Featherbed Lane; for a five-story apartment, 90x125; Gan Realty Co., Francis B. Wood, 1,505 Jesup Av, President, owner; Joseph J. Dietsman, architect; cost, $125,000.

Coster St, s s, 281 ft e of Spofford Av; for a five-story apartment, 52x107; Isidore Cuba, 970 Kelly St, owner; M. J. Harrison, architect; cost, $100,000.

215th St, n w corner of Bainbridge Av; for a four-story apartment, 55x122; L. A. Building Co., James C. Gaffney, 100 East 182d St, President, owner; William A. Gelbert, architect; cost, $75,000.

Morris Av, w s, 280 ft s of 183d St; for a six-story apartment, 37x91; T. & S. Building Co., Walter Heisinger, Hotel Embassy, President, owner; George G. Miller, architect; cost, $60,000.

Suburban Home Buyers.

Grasshopper Farm in Greenwich, Conn., formerly the estate of the late Warren L. Green, now the property of Edward L. Wemple, has been sold through Thomas N. Cooke's Real Estate Agency to William S. Gray Jr.

It is located on North Street and is regarded as one of the show places of Greenwich, with twelve acres of land, an English manor house, garage and numerous outbuildings.

Mr. Cooke has also sold for Jennie H. Leonard her estate in Bellehaven, consisting of two and one-half acres of land with large Colonial house and outbuildings, to Belle L. Willfley, wife of Judge R. R. Willfley. She is to make extensive alterations and improvements before occupying the premises.

Eugene V. Welsh sold for the Mayer Construction Company one of their new houses in Farrelly Woods, on Washington Avenue, Morristown, N. J., to Stephen S. Whitney of Morris Plains. The residence was recently completed by the Construction Company and is one of the finest of its kind in Morristown. The same owners have a number of building plots in Farrelly Woods, and it is the intention of the company to develop this tract and make it one of the most attractive sections of Morristown.

Chauncey B. Griffen sold for Mrs. Alice W. Redding her Colonial residence situate at 427 Fowler Avenue, Pelham Manor, consisting of ten rooms, three baths and garage, to William Johnson of New York City. The property was held at $25,000.

Thomas Good sold to Benjamin Robinson the Bert S. Herkimer house on Stellar Avenue, Pelham Manor. The property is now occupied by Willard Walker. Mr. Robinson purchased the property for his own occupancy. The property was held at $25,000.

H. Frankfort sold for the Bank of Lawrence as trustee, for the estate of John H. Smith deceased to Julia Weiss, the southwest corner of Hamilton Place and Crescent Street, Far Rockkaway, the plot measuring 75 by 137.

The Lewis H. May Company sold for Alfred Lamberg the northeast corner of Long Beach Boulevard and Chester Street, Long Beach, L. I., to Michael Brier for improvement.

$6,500,000 IN LOANS.

308 Dwellings and 8 Apartments Financed by Metropolitan Life Insurance.

Loans on bond and mortgage amounting to over $6,500,000 were authorized by the Metropolitan Life Insurance Company yesterday. Of these, about $2,000,000 were housing loans and a little more than $4,500,000 were farm loans.

The housing loans provide for 308 dwellings, to accommodate 327 families, and eight apartment houses, to accommodate seventy-five families, a total of 402 families outside of New York City, and twenty-nine dwellings to accommodate eighty-three families within Greater New York.

Loans amounting to a little more than $500,000 were also authorized on six business buildings. The housing loans were in Georgia, Florida, Alabama, North and South Carolina, Tennessee, Virginia, West Virginia, and a few in Michigan, Illinois, Iowa, Missouri, Kansas and Utah.

The farm loans were in seventeen States, principally in the South and Middle West. The rate of interest was that prevailing in the respective localities.

Realty Notes.

The purchaser of the property at No. 423 West Street is the present tenant, Harry Juris.

Mrs. May Reinhardt, was the buyer of The Leyland, a 5-story elevator apartment house, recently reported, at 306-308 West Eightieth Street. Cyril A. Carroll Inc. and John Newton Porter were the brokers in the transaction.

John Pullman Real Estate Company were the brokers in the sale of 24 St. John's Place, Brooklyn.

Charles F. Noyes Company obtained a loan of $125,000 from the East River Savings Bank on the 6-story elevator apartment located at 544-550 West 158th Street. From the Irving Savings Bank the Noyes Company obtained a loan of $33,000 on 28 White Street.

Old Browning School Sold.

The Vertex Realty Company, J. J. Kenny, President, has purchased from J. A. Browning the property known as 27, 29, 31 West Fifty-fifth Street, covering a plot 52.6 by 100.5. These buildings for many years have been occupied by the Browning School.

This old landmark is to make way for a high-class fireproof nine-story apartment.

The property was held in the market at $225,000. Joseph P. Day, Inc., represented by Douglas V. Eskell, negotiated the sale.

WEST SIDE INVESTMENT.

Samuel Broner Disposes of Two Sites, Held at $400,000.

L. Rosenstein & Brother, represented by Nathan H. Stone of Stone & Schleimer, attorneys, have purchased for investment, from Samuel Brener, the two five-story buildings, 30 by 100 each, at 11 West Thirty-sixth Street and 144 to 146 West Thirty-seventh Street.

The Thirty-sixth Street property is occupied by Meyer Snifen & Sons under a lease which still has three years to run, and the Thirty-seventh Street property is occupied by M. Witmark & Sons, music publishers, who recently sold the property to Mr. Brener. The properties have a combined value of $400,000.

To Improve Brooklyn Plot.

Rachel Weckstein sold to the Bershad Construction Company, A. Jaret, President, a plot 80 by 150, located on the east side of Ocean Parkway, 140 feet north of Avenue M. The purchaser will immediately start to erect two high-class two-family brick, veneer and stucco houses. Each house will consist of fifteen rooms, four baths, with double garage. J. Lacov was the broker in the sale.

Realty Associates sold a new two-story brick, one-family dwelling at 586 Bay Ridge Avenue, corner of Sixth Avenue, to John M. Tait through F. O. Ingwarson & Co., brokers.

The Bulkley & Horton Company sold for Tiverton Construction Company the house on plot, 40 by 100, located on east side of 212th Place, 151.13 feet north of Ninetieth Avenue, Queens.

The four-story apartment on the plot of 100 by 100 on the northwest corner of Seventy-ninth Street and Twenty-first Avenue, was sold by the Lindarose, Inc., Frank Krefetz, President, to Wolf Schwartz for an investment. The building is in course of construction and will be ready May 1, 1923. The rental will be about $31,000, and the building was held for $175,000.

The Lindarose, Inc., by Frank Krefetz, its President, bought from Crissy Levy the forty-seven lots bound by the north side of Seventy-ninth Street and the south side of Seventy-eighth Street and the west side of Twenty-first Avenue, and the Lindarose Company resold seven lots to the Talmud Torah Tiphereth of Israel, five lots to the Billie Construction Company, who will erect four one-family houses, and seven lots to the Norma Building Company, who will erect four eight-family houses.

A. Mishkin sold for Max Nezold to a client for investment 1,202 Avenue J, three stores with two apartments above. The property was held at $22,000.

Optometrist in $450,000 Leases.

Dr. Arthur R. Cohen, optometrist, leased the property at 104 West Forty-eighth Street, next to the Friars' Club, for a period of twenty-one years; also 511 Lexington Avenue and 143 East Fifty-seventh Street, each for a similar period. The total net rentals are approximately $435,000. All three buildings will be altered for apartments and stores.

Hastings Plant at Auction Today.

By order of the U. S. District Court, under the direction of Clarence G. Galston, receiver, the North (Brass) Plant of the National Conduit and Cable Co., Inc., at Hastings-on-the-Hudson, will be sold by receiver's auction, on the premises, today at 2 P. M., by Joseph P. Day, auctioneer.

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Business Building Management
A Highly Specialized Service
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For Immediate Possession
A 4 or 5 Story American Base. Dwelling
Having at least 12 Rooms.
Located east of Park Ave.
In the 50's, 60's or 70's.
THOMAS J. O'REILLY
51 Chambers St. Tel. Worth 2828

Brooklyn Residence Wanted
Borough Park Section
Detached—$17,000
12 Rooms—Space for Garage.
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MANHATTAN—FOR SALE OR TO LET.

FireproofApartment
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8 story; low rents, $36,000; excellent terms. Will net 25 per cent. on investment of $37,500.
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Elevator Apartment House—Small Suites.
Rents $33,000. Price $150,000.
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BROOKLYN—FOR SALE OR TO LET.

Special Offering No. 1
SMALL CASH PAYMENT BALANCE EASY TERMS
2-story brick stores, with apartments, tiled bath, electric light, steam heat, &c. Price $11,500. 32d St. at 5th Av.
$950 CASH Balance Easy Monthly Payments.
2-story brick dwellings, 6 rooms and tiled bath, electric light, steam heat, &c. Price $7,450. 218-224 32nd St., Brooklyn. 4th Av. Sea Beach, or West End (B. R. T.) subway to 45th St. station, or 5th Av. surface car to property.
REALTY ASSOCIATES,
162 Remsen St., Brooklyn. Main 6480

Special Offering No. 2
$950 CASH Balance $75 Monthly.
Buys and pays interest on 1st and 2d mortgage and reduces principal on 2d mortgage; 6 rooms and tiled bath, electric light, steam heat, &c. Price $8,250. 621-3-5 Bay Ridge Av. 4th Av. (B. R. T.) subway to Bay Ridge Av., 2 blocks to the property, or 5th Av. surface.
REALTY ASSOCIATES,
162 Remsen St., Brooklyn. Main 6480.

Special Offering No. 3
SMALL CASH PAYMENT BALANCE EASY TERMS.
One-story brick stores, with 3 rooms, tiled bath, full cellars, &c., Ave. L and East 87th St. No opposition; an excellent location for any retail business. Price $6,500. Take Broadway-Canarsie train to Ave. L, 5 minutes' walk to property.
REALTY ASSOCIATES
162 Remsen St., Brooklyn. Main 6480.

Special Offering No. 4
$950 CASH Balance Easy Monthly Payments.
Two-story dwellings, 8 rooms and tiled bath, electric light, steam heat, &c. 50th St. and 18th Av., Brooklyn. Price $6,750 up. How to reach the property: Sea Beach (B. R. T.) subway to 18th Av., 5 minutes' walk to property.
REALTY ASSOCIATES,
162 Remsen St., Brooklyn. Main 6480.

WESTCHESTER—FOR SALE OR TO LET.

BRONXVILLE!
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In dead of winter, in urgent haste, with care not to let this forced sale liquidation improperly affect open market values of adjacent realty, we are moving this sale of preferred homesites to a close, at a price WAY below the present value! Super5 sites NOW!—at a fractional price! Ward Carpenter & Co., White Plains, N. Y. Tel. 2442 White Plains.
Saturday or Sunday inspection by appointment

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5000 Square Feet of Banking Space
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This space is equally desirable for other financial or commercial purposes—a steamship ticket office, for instance. The rental rate is distinctly moderate.
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SECOND, FOURTH AND FIFTH FLOORS CONTAINING ABOUT 5,000 SQ. FT. EACH. ELEVATOR. STEAM HEAT, ELECTRIC LIGHT
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Corner Building on Lafayette St.
13,000 Feet to a Floor. Four Upper Floors. Light on all sides.
Heavy Carrying Capacity
Rent 55c per foot
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FULL COMMISSION TO BROKERS
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WITH 16,800 SQ. FT. PER FLOOR WILL DIVIDE
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Modern 16-Story Office Building
1 ENTIRE FLOOR
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ENTIRE floor 900 Sq. ft—unobstructed light—subdivided with 3 or 5 private offices and reception room, ideal location, environment, attention, service. Creditable references required. For this and other properties apply on premises and
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LIGHT ON 3 SIDES, WITH LARGE SKYLIGHT. 27x85.
STREETON COMPANY
3 EAST 44TH ST.

NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, March 8.—Seventy-seven new corporations, with an aggregate capitalization of $2,313,800, were chartered today. They include:

Beach Avenue Realty Co., Rochester, $10,000; J. Reff, C. N. Gay, M. J. Meade. (Attorneys, Reed, Shutt, Downs & Shutt, Rochester.)

Rohman, Price & Stosser, Manhattan, fur and dyeing, $10,000; C. Rohman, D. Price, H. Stosser. (Attorney, D. Kameran, 15 Park Row.)

Raritan Holding Corp., Manhattan, realty, $27,500; J. A. Kaye, R. Mullowney, M. Ginsberg. (Attorneys, Ribman & Ribman, 27 Cedar St.)

Jere J. Conran, Manhattan, general trucking, $10,000; M. V. Conran, M. Murphy, S. C. Gange. (Attorney, F. J. Hogan, 233 Broadway.)

M. and K. Auto Product Corp., Buffalo, $25,000; F. A. and E. F. McDonald, H. Klein. (Attorney, C. C. Page, Buffalo.)

Wright Floering Co., Brooklyn, $5,000; L. L. and L. and A. E. Wright. (Attorney, H. Greenberg, 99 Nassau St.)

Schiff Boys' Clothing Co., Manhattan, $50,000; L. Cohen, B. Schiff, M. O. Sternlight. (Attorneys, Goldring & Sternberg, 1,182 Broadway.)

Brandenberg Grill, Brooklyn, $10,000; S. I. Dutcher, M. Vandenberg, A. H. Wicks. (Attorneys, Kelly & Blinn, 200 Broadway.)

Bronx Music House, Bronx, make instruments, $20,000; A. Cabat, A. Zeitlin, M. Fischler. (Attorney, A. L. Gellich, 175 5th Av.)

Bedford Hair Works, Manhattan, $10,000; A. Hee, M. R. Weinberg, W. Rakoff. (Attorneys, Weinberg & Weinberg, 63 Park Row.)

F. E. Summers Coal and Lumber Co., Islip, $100,000; N. Feld, G. H. Riegel, M. M. Knoller. (Attorneys, Cohen Bros., 35 Wall St.)

Leonard Schmidt's Sons, Albany, autos, $10,000; A. L. and G. L. and J. G. Schmidt. (Attorney, C. R. Watson, Albany.)

Vermont Dairy Co., Manhattan, $100,000; N. Garelik, I. Lieber, N. S. Kanapp. (Attorney, G. Z. Medalie, 120 Broadway.)

17 West 64th St. Corp., Manhattan, realty, $150,000; J. and H. Amron, S. Schampain (Attorney, S. M. Reiss, 220 Broadway.)

Jackfin Lace Co., Manhattan, $100,000; J. and J. Finkelstein, S. Brooks. (Attorneys, Goldstein & Phillips, 217 Broadway.)

Hamilton Import Corp., Manhattan, $10,000; R. F. Oppenheimer, E. Madon. (Attorney, M. Rothenberg, 261 Broadway.)

Ahrenkay Realty Co., Manhattan, $10,000; R. M. Katz, M. Jacobs. (Attorney, C. Newman, 1,540 Broadway.)

Feinstein & Feiner, Portchester, tailors, $10,000; J. Feiner, S. and S. Feinstein. (Attorneys, Sporberg & Sporberg, Portchester.)

G. and M. Realty Corp., Manhattan, $50,000; A. Aaronson, S. Kopff, M. Block. (Attorneys, Jacobson & Pollock, 29 Broadway.)

Cruger Construction Co., Manhattan, $10,000; J. Klein, W. Cohen, J. Jacoba. (Attorney, S. Weinberger, 342 Madison Av.)

Etrachter Realty and Construction Co., Richmond Hill, $10,000; S. Ertrachter, E. Moskowitz, M. Cohen. (Attorney, D. M. Wolff, Richmond Hill.)

Cullen Sales Co., Ossining, autos, $15,000; P. J. Cullen, W. and E. M. Heagle. (Attorney, H. C. Gerlach, Ossining.)

Hamilton Wood & Co., Manhattan, stocks and bonds, $25,000; L. R. McGratty, C. V. Brown. (Attorney, T. J. O'Connor, 342 Madison Av.)

Swagger Shops, Manhattan, wearing apparel, $25,000; I. Vogel, E. J. Lukas, B. L. Ross. (Attorney, H. Amster, 276 5th Av.)

Interstate Mfg. Co., Manhattan, make wearing apparel, $100,000; G. L. and A. H. and C. P. Gordon. (Attorney, R. P. Levi, 42 Broadway.)

Berkenfeld & Co., Manhattan, furs, $10,000; A. Berkenfeld, A. B. Rubin, A. A. Snyder. (Attorney, G. Rudnick, 32 Broadway.)

Holdens Stationery Shops, Brooklyn, $20,000; E. and R. Quasman, R. W. Holden. (Attorney, P. L. Liebman, 302 Broadway.)

Eaton Products Co., Manhattan, hair goods and novelties, $10,000; H. Klein, J. Z. Schneider. (Attorney, M. H. Schneider, 15 Park Row.)

Federal Labor Press, Manhattan, printers, &c., $100,000; H. E. Fresnman, G. Fuller, E. M. Stearns. (Attorney, F. E. Goldsmith, 1,540 Broadway.)

Coporation Auditors Co. of the Americas, $150,000; E. E. Hauck, M. A. Wall, J. J McCue. (Attorney, H. S. Zeigel, 160 Broadway.)

Morwitt Realty Corp., Manhattan, $5,000; N. H. Stone, A. B. Paley, I. J. Jacober. (Attorneys, Stone & Schleimer, 424 Broadway.)

Transfer Delivery Co., Manhattan, $5,000; H. Greenspan, B. L. Brandner, S. K. Abrahams. (Attorney, C. B. Plante, 15 William St.)

Inlet Realty Co., Brooklyn, $14,000; R. H. Popper, F. and L. R. Sloan. (Attorneys, Burrese & Beebe, 165 Broadway.)

Royal Butcher Fixture Co., Brooklyn, $5,000; N. Cohen, R. Katz, M. Schwartz. (Attorney, H. L. Kuntsler, 305 Broadway.)

Reynolds Felt Co., Binghamton, $100,000; S. W. and J. B. and G. A. Reynolds Jr. (Attorneys, Mangan & Mangan, Binghamton.)

Sonnenschein Chemical Co., Manhattan, $10,000; A. Sonnenschein, E. and H. Sonnenschein. (Attorney, A. J. Spigelgass, 215 Montague St., Brooklyn.)

Peabody Sheffield Service Corp., Manhattan, stock brokers, $5,000; B. Raucher, M. Aschendorf, H. Cooper. (Attorneys, Levinson & Feinsod, 277 Broadway.)

Tigerid Temple Holding Co., Syracuse, Realty, $100,000; C. A. Faucher, H. D. Burrill, C. F. Northrup. (Attorney, P. M. Weisenberg, Syracuse.)

J. Cinque & Co., Manhattan, fruit, $5,000; G. Cinque, R. C. Criscuolo, A. Esposito. (Attorney, H. Fiatto, 261 Broadway.)

Oberweger & Fischer, Manhattan, autos, 50 shares preferred stock, $100 each; 100 common, no par value; active capital, $5,500; S. Oberweger, C. Fischer, C. Reilly. (Attorney, A. Oberweger, 233 Broadway.)

Keahn Cotton Stores, Manhattan, $10,000; H. and S. Keehn, J. R. Mandelbaum. (Attorney, H. Podell, 305 Broadway.)

Superior Carpet Cleaning Co., Bronx, $10,000; F. T. and H. R. Manevilla, H. Gerke. (Attorney, A. B. Kelly, 501 East 161st St., Bronx.)

Liakos Fur Co., Manhattan, $10,000; D. Liakos, S. M. Wittner, C. B. Klngberg. (Attorneys, Anderson, Phillips & Moss, 565 5th Av.)

Barnett Coal and Coke Corp., Buffalo, $50,000; J. R. Barnett, F. A. Moher. (Attorney, W. R. Daniels, Buffalo.)

New York Cotton Goods Co., Manhattan, $10,000; B. Pollak, H. Vogel, L. L. Katz. (Attorney, S. B. Pollak, 53 Park Row.)

Mark, Kreede & Mirick, Manhattan, insurance, $25,000; F and J. Marks, E. Mirick. (Attorney, W. E. Allen, 140 Nassau St.)

Empire Drug Laboratory, Buffalo, $5,000; S. L. Schanzer, M. A. Johnson. (Attorney, W. R. Daniels, Buffalo.)

Kline Bros., garage, Manhattan, $10,000; M. and M. Kline, G. Tilzer. (Attorney, J. S. Weinberger, 51 Chambers St.)

John D. Ulrich Distributing Corp., Brooklyn, beverages; 200 shares common stock, no par value; active capital, $10,000; J. D. and F. J. Ulrich; J. M. Doppel. (Attorney, I. S. Lambert, 132 Nassau St.)

Silverman & Herz, Brooklyn, insurance, $25,000; E. and V. Silverman, J. Herz. (Attorney, C. K. Landesberg, 39 Graham Av., Brooklyn.)

Fairview Co-operative Canning Co., Knowlesville, $100,000; M. Cole and T. E. Wright. (Attorney, H. G. Pierce, Rochester.)

Gyseis Bros. & Kloeck, Manhattan, food products, $10,000; R. Carpentier, A. and O. Gyseis. (Attorney, V. C. Cormier, 2 Rector St.)

M. J. Ginnans, Manhattan, livery stable, $20,000; M. J. and T. and A. Ginnane. (Attorney, R. Condon, 220 Broadway.)

Binghamton Leather and Findings Co., Binghamton, $15,000; P. A. Tierce, P. L. Lewis. (Attorney, G. L. O'Neill, Binghamton.)

Fulton Blndery, Manhattan, $20,000; J. Finkelstein, I. Persh, M. V. Margolis. (Attorney, B. Bernstein, 200 Broadway.)

Lysaco Signal Corp., Buffalo, make auto signals, $100,000; S. Piekarsk, W. C. Mallier, A. C. Conner. (Attorney, H. G. Pierce, Rochester.)

Fancher Co-operative Storage, Fancher, $300,000; G. B. Lamont, M. H. Balcom, H. F. Bohsnizer. (Attorney, Dept. Farm and Markets, Albany.)

Mitchell Drug Co., Manhattan, $20,000; M. and M. Ostrow, B. Bragin. (Attorney, S. Goodelman, 63 Park Row.)

D. J. Keeshan, Albany; realty construction; $5,000; C. B. and J. B. and M. L. Keeshan. (Attorney, F. R. Keeshan, Albany.)

Charles Hughes Co., Manhattan, insurance, $10,000; J. F. Sullivan, H. Coxall. (Attorney, C. C. Hughes, 233 Broadway.)

Equity Stevedoring & Contracting Corp., Manhattan, $75,000; J. L. Watson, F. H. Butchorn, T. E. Halle. (Attorney, F. J. Knorr, Albany.)

Five One Realty Co., Manhattan, $40,000; H. W. Paprockl, F. H. Butehorn, F. C. Taylor. (Attorney, F. J. Knorr, Albany.)

Sherwood Trucking Co., Brooklyn, $5,000; H. J. Sherwood, A. J. Glacel, J. W. Jackson. (Attorneys, Slayton & Jackson, 56 Beaver St.)

Romantex Building Corp., Pelham, $24,000; H. B. Mulliken, W. H. Toop, A. B. Morrison. (Attorneys, Del la Mare & Morrison, 140 Nassau St.)

Charles G. Miller, Ogdensburg, make plows, $15,000; C. G. and H. K. Andemiller. (Attorney, E. Fitzgerald, Ogdensburg.)

James T. George, Buffalo, storage, $15,000; J. T. and A. M. and J. B. George. (Attorney, H. H. Bacon, Buffalo.)

CAPITAL INCREASES.

Monroe Calculating Machine Co., Manhattan, $2,500,000 to $3,000,000.

Barbara Fritchie Middy Corp., Manhattan, $10,000 to $30,000.

Premier Grand Piano Corp., Manhattan, $500,000 to $1,000,000.

Davis Lumber Co., Schenectady, $60,000 to $150,000.

Kall Feiz Bros. & Co., Syracuse, $10,000 to $300,000.

Ross Bros. & Co., Rochester, $10,000 to $30,000.

W. R. Wallace, Syracuse, to issue 500 shares preferred stock $100 each, 500 common, no par value.

SURRENDER OF AUTHORITY.

Willys Overland Branches, Del.

NAME CHANGES.

Rainer & Werman, Brooklyn, to A. Werman & Sons.

C. A. Kammire & Co., Salamanca, to Safe manuca Construction Co.

DISSOLUTIONS.

Andrew M. Lucas & Co., Manhattan.

J. Edward Fitzgerald, Manhattan.

Solins, May & Seidman, Manhattan.

Superior Slipper Mfg. Co., Manhattan.

French Hosiery Club, Manhattan.

Delaware Charters.

Special to The New York Times.

DOV

INVESTORS BUYING APARTMENT HOUSES

Frederick Brown Resells Thirteen-Story Building at 565 Park Avenue.

WAS HELD AT $800,000

Operators Dispose of Wellwyn Apartments on West Side, Valued at $750,000.

Investors and operators figured prominently in apartment house trading yesterday, when several good properties changed ownership, the largest deal involving a building on Park Avenue, where Frederick Brown sold to an investor the tall apartment at 565, between Sixty-second and Sixty-third Streets.

Mr. Brown recently bought the property from the 565 Park Avenue Company. The house was held in the market at $800,000 and is understood that the price paid by the investor was close to the asking price. Arthur Du Cret, who sold the house to Mr. Brown two weeks ago, was the broker in the resale.

The apartment is 13½ stories high, 63 feet wide and 100 feet deep. The three doctors' offices on the street floor and the twenty-four apartments on the upper floors rent for $106,000 a year. There are two apartments on each floor, one of six rooms and one of eight rooms, each suite having three baths.

$750,000 West Side Deal.

Meister Builders, Inc., sold to an investor 260 West Seventy-second Street, known as the Wellwyn Apartments, between Broadway and West End Avenue, a twelve-story fireproof structure on a plot 70 by 112. This building is considered one of the finest on the west side and accommodates twenty-eight families, arranged in three, four and nine room suites, and has a rental of over $110,000 and was held at $750,000. It was purchased from the builders about two months ago. Gustav Wolf was the broker.

Bernard S. Deutsch purchased from the Shacknow Realty Company 1,641 to 1,659 Amsterdam Avenue, being the entire block front on the east side of Amsterdam Avenue, 141st to 142d Street, a seven-story elevator apartment on plot 200 by 99 irregular, consisting of thirty apartments and eleven stores. The property has an annual rent roll of $35,000 and was held at $225,000. Blackner & Goldner were the brokers in the transaction.

Charles Galewski resold at a substantial profit to the Libbie Realty Company, Inc., the Bonair Apartment, a six-story elevator apartment house at the northwest corner of 142d Street and Broadway, on a plot 50 by 100. It was held at $200,000 and rents for about $30,000 per annum. The house contains three suites on a floor. The property was purchased by Mr. Galewski last week from William Burns. William A. Fisher was the broker in the present deal.

Cragmoor Dwellings Sold.

The Irwinesal Holding Corporation (David Lieberman and Samuel Horwitz) purchased from the North River Building Corporation, Mose Goodman, President, the six-story elevator apartment house known as Cragmoor Dwellings, at 501 Riverside Drive, occupying the westerly block front on the Drive between 157th and 158th Streets. The structure was completed a couple of years ago by the sellers.

It contains suites of three, four and five rooms and returns an annual rental of about $90,000. The property was held at $625,000. The building replaced some old dwellings and stands on a site fronting 220 feet on the Drive, the northerly and westerly lines measuring 165 and 145 feet, respectively.

Edward A. Arnold sold for Augusta Connfeld to William J. Dargeon 226 West 123d Street, a five-story triple flat, on a lot 25 by 100, renting for over $7,000. This property was held at $36,000.

Nail & Parker have sold for Louis Meyer Estate 2,170 Fifth Avenue, a five-story and store double apartment house, size 23 by 107. This is the first sale of the property since 1896.

Jourmire Silverman, operator, resold 62 West Ninety-third Street which he purchased last week. The property brings an annual rental of $17,300, and was held at $90,000. It has three 3-room and one 4-room apartments on each floor. Harris Exchange were the brokers in the deal.

Lowenfeld & Prager have sold to Louis Silverman and Hyman Silberman, for investment, 124, 130 and 136 East 117th Street, three six-story apartment houses, each 44.6 by 100.11.

Sherman & Kirschner sold for Ida Weiss the six-story apartment house containing 22 families and 3 stores on a plot 40 by 100 and designated as 58 to 60 East Ninety-ninth Street, to a client for investment.

Edward N. Crosby & Co. have sold for S. Sandler to an investor Nos. 54 to 60 East 117th Street, four 5-story double flats on plot 100 by 100. Mr. Sandler has owned these houses for about twenty years.

Private House Sales.

James H. Cruikshank resold to the Ethel Holding Corporation 264 West 130th Street, a 3-story private dwelling on plot 16 by 100 held at $14,500. Harry Sugarman was the broker.

Thomas J. O'Reilly sold for Cora A. and S. Agnes Smith the property at 143 East Thirty-third Street, being a 3-story private dwelling on a plot 19 by 50, to Michael J. Houlihan, who owns the adjoining properties.

L. W. Elberson sold the 4-story house on plot 19 by 100 No. 309 West Seventieth Street for Anna Field to Joseph Aguilu. The property was held at $27,000.

Lowenfeld & Prager have sold to Annie Greenspan and Sarah C. Lauer, for investment, 617 and 619 West End Avenue, two 4- story private dwellings, on a plot 44 by 90.

$1,500,000 Broadway Lease.

Mrs. Madeline D. Ehret has leased for a term of forty-two years to Harry G. Guttman and H. Bennett Salomon, the Kent, a seven-story apartment building on the southeast corner of Broadway and 102d Street.

The structure, which is fully leased occupies a plot 75 by 100 feet. The lessees will pay about $36,000 a year or a gross unit of about $1,500,000 for the term. Wood, Dolson Company, Inc., in conjunction with Schmidt & Donahue, negotiated the lease.

BRONX BUILDERS ACTIVE.

Sites Purchased for Improvement With Apartments.

As a site for an apartment house, the plot 137 by 110 feet on the west side of University Avenue, 171 feet south of West Burnside Avenue, was sold by the Billingsley Realty Co. for Logan Billingsley to William S. Phelan. The property was held at $75,000.

The same broker sold on the east side of Grand Concourse a plot 100 by 110, 257 feet south of East 196th Street, and a plot 75 by 133 on Valentine Avenue, immediately in the rear of the Seedy Realty Co. The sites were held at $60,000, and will be improved with two five-story apartments.

As a site for a church, the plot 137 by 110 on the west side of University Avenue, 308 feet south of West Burnside Avenue, was sold to Marion E. Whitson, through the Billingsley Realty Co. The property was held at $60,000.

Alexander Selkin and Samuel Hochstein have sold for Marcus Buda Construction Co., Inc., the 5½-story tax exempt building known as 2,395 Morris Avenue, on lot 114 by 97, irregular, to a client for investment. The house brings in an annual rental of $39,000 and was held at $230,000.

Arthur Weyl & Co. sold for William H. Warren 1,074 and 1,078 Southern Boulevard near Westchester Avenue: 2 five-story apartment houses with stores, on plot 40 by 100 each; held at $110,000. Isaac Palgen is the buyer. Negotiations are pending for a re-sale.

Adolf Lang sold to Nathan D. Rosen, the two five-story corner tax-exempt apartments, 1,881-1,895 Walton Avenue, 125 by 95 each, for $360,000, with a total rental of $58,000.

Bernard S. Deutsch sold 2,070 Grand Avenue, a five and one-half story new law apartment house, on plot 105 by 90, consisting of thirty-two apartments. The premises were built two years ago and have an annual rent roll of $33,000 and were held at $300,000. Goldner & Jackner were the brokers in the transaction. Mr. Deutsch recently acquired the property from the builder, Eiffel Construction Co.

The newly formed Dorsay Realty Corporation, capitalized at $10,000, has purchased from Frank J. McNulty the five-story apartment house on plot 49.5 by 105, at 507 East 179th Street, adjoining the northeast corner of Bathgate Avenue.

The same corporation has also purchased the five-story apartment house on plot 75 by 100 at 1,455 Undercliff Avenue, just south of Washington Bridge.

Ennis & Sinnott, operators, purchased from George H. Tigueron a plot 100 by 123 feet with three-story frame dwelling on the northeast corner of Morris Avenue and 161st Street. Isaac B. Wakeman negotiated the sale.

$1,500,000 in Apartment Plans.

Plans for apartments to cost $1,500,000 were filed yesterday as follows:

174th St, 655 to 663 West; for a six-story apartment, 129x110; B. L. W. Construction Co., 152 West 42d St, owner; Pronenberg & Leuchtag, architects; cost, $350,000.

175th St, n s, 46 ft w of Marmion Av.; for a six-story apartment, 93x107; Pearlbro Building Corp., George Brown, 736 West 181st St, President, owner; M. W. Del Gaudio, architect; cost, $225,000.

Walton Av, s w corner of Mount Hope Place; for a five-story apartment, 106x125; Martin Estates, Inc., Ambrose H. McCabe, 1972 Jerome Av, President, owner; Nathan Isotholz, architect; cost, $200,000.

St. Nicholas Av, s e corner of 162d St.; for a six-story apartment, 162.7x56.10; 180th St. & Audubon Av. Corp., 276 5th Av, owner; Charles Kreymborg, architect; cost, $180,000.

Burnside Av, s w corner of Osborne Place; for a five-story apartment, 200x98; Phelan-Billingsley, Inc., owners; Moore & Lansdedel, architects; cost, $175,000.

Macomb's Road, w s, 76.32 ft s of Featherbed Lane; for a five-story apartment, 90x125; Gan Realty Co., Francis B. Wood, 1,500 Jerome Av, President, owner; Joseph J. Hristman, architect; cost, $125,000.

Coster St, s s, 381 ft n of Spofford Av; for a five-story apartment, 82x107; Isidore Cuba, 279 Kelly St, owner; M. J. Harrison, architect; cost, $100,000.

215th St, n w corner of Bainbridge Av; for a four-story apartment, 55x122; L. A. Building Co., James C. Gaffney, 100 East 182d St, President, owner; William A. Geisel, architect; cost, $75,000.

Morris Av, w s, 280 ft s of 183d St; for a six-story apartment, 37x91; T. & S. Building Co., Walter Heisinger, Hotel Embassy, President, owner; George G. Miller, architect; cost, $60,000.

Suburban Home Buyers.

Grasshopper Farm in Greenwich, Conn., formerly the estate of the late Warren L. Green, now the property of Edward L. Wemple, has been sold through Thomas N. Cooke's Real Estate Agency to William S. Gray Jr.

It is located on North Street and is regarded as one of the show places of Greenwich, with twelve acres of land, an English manor house, garage and numerous outbuildings.

Mr. Cooke has also sold for Jennie H. Leonard her estate in Bellehaven, consisting of two and one-half acres of land with large Colonial house and outbuildings, to Belle L. Wilfley, wife of Judge L. R. Wilfley, who is to make extensive alterations and improvements before occupying the premises.

Eugene V. Welsh sold for the Mayer Construction Company one of their new houses in Farrelly Woods, on Washington Avenue, Morristown, N. J., to Stephen S. Whitney of Morris Plains. The residence was recently completed by the Construction Company and is one of the finest of its kind in Morristown.

The same owners have a number of building plots in Farrelly Woods, and it is the intention of the company to develop this tract and make it one of the most attractive sections of Morristown.

Chauncey B. Griffen sold for Mrs. Alice W. Redding her Colonial residence situate at 427 Fowler Avenue, Pelham Manor, consisting of ten rooms, three baths and garage, to William Johnson of New York City. The property was held at $25,000.

Thomas J. Good sold to Benjamin Robinson the Bert S. Herkimer house on Stellar Avenue, Pelham Manor. The property is now occupied by Willard Walker. Mr. Robinson purchased the property for his own occupancy. The property was held at $25,000.

H. Frankfort sold for the Bank of Lawrence as trustee, for the estate of John H. Smith deceased to Julia Weiss, the southwest corner of Hamilton Place and Crescent Street, Far Rockkaway, the plot measuring 75 by 137.

The Lewis H. May Company sold for Alfred Lambert, the northeast corner of Long Beach Boulevard and Chester Street, Long Beach, L. I., to Michael Brier for improvement.

$6,500,000 IN LOANS.

308 Dwellings and 8 Apartments Financed by Metropolitan Life Insurance.

Loans on bond and mortgage amounting to over $6,500,000 were authorized by the Metropolitan Life Insurance Company yesterday. Of these, about $2,000,000 were housing loans and a little more than $4,500,000 were farm loans.

The housing loans provide for 308 dwellings, to accommodate 327 families, and eight apartment houses, to accommodate seventy-five families, a total of 402 families outside of New York City, and twenty-nine dwellings to accommodate eighty-three families within Greater New York.

Loans amounting to a little more than $500,000 were also authorized on six business buildings. The housing loans were in Georgia, Florida, Alabama, North and South Carolina, Tennessee, Virginia, West Virginia, and a few in Michigan, Illinois, Iowa, Missouri, Kansas and Utah.

The farm loans were in seventeen States, principally in the South and Middle West. The rate of interest was that prevailing in the respective localities.

Realty Notes.

The purchaser of the property at No. 423 West Street is the present tenant, Harry Juris.

Mrs. May Reinhardt, was the buyer of The Leyland, a 5-story elevator apartment house, recently reported, at 306-308 West Eightieth Street. Cyril A. Carroll Inc. and John Newton Porter were the brokers in the transaction.

John Pullman Real Estate Company were the brokers in the sale of 24 St. John's Place, Brooklyn.

Charles P. Noyes Company obtained a loan of $125,000 from the East River Savings Bank on the 6-story elevator apartment located at 544-550 West 158th Street. From the Irving Savings Bank the Noyes Company obtained a loan of $33,000 on 28 White Street.

Old Browning School Sold.

The Vertex Realty Company, J. J. Kenny, President, has purchased from J. A. Browning the property known as 27, 29, 31 West Fifty-fifth Street, covering a plot 52.6 by 100.5. These buildings for many years have been occupied by the Browning School.

This old landmark is to make way for a high-class fireproof nine-story apartment.

The property was held in the market at $225,000. Joseph P. Day, Inc., represented by Douglas V. Eskell, negotiated the sale.

NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, March 8.—Seventy-seven new corporations, with an aggregate capitalization of $2,313,900, were chartered today. They include:

Beach Avenue Realty Co., Rochester, $10,000; J. Reff, C. N. Gay, M. J. Meade. (Attorneys, Reed, Shutt, Downs & Shutt, Rochester.)

Rohman, Price & Slosser, Manhattan, fur and dyeing, $10,000; C. Rohman, D. Price, H. Slosser. (Attorney, D. Kameran, 15 Park Row.)

Raritan Holding Corp., Manhattan, realty, $27,500; J. A. Kaye, R. Mullowney, M. Ginsberg. (Attorneys, Ribman & Ribman, 27 Cedar St.)

Jere J. Conran, Manhattan, general trucking, $10,000; M. V. Conran, M. Murphy, S. C. Gange. (Attorney, F. J. Hogan, 233 Broadway.)

M. and K. Auto Product Corp., Buffalo, $25,000; F. A. and E. F. McDonald, H. Klein. (Attorney, C. C. Page, Buffalo.)

Wright Flooring Co., Brooklyn, $5,000; L. L. and I. and A. E. Wright. (Attorney, H. Greenberg, 90 Nassau St.)

Schiff Boys' Clothing Co., Manhattan, $50,000; L. Cohen, B. Schiff, M. O. Sternlight. (Attorneys, Goldring & Sternberg, 1,182 Broadway.)

Brandenberg Grill, Brooklyn, $10,000; S. J. Dutcher, M. Vandenberg, A. H. Wicks. (Attorneys, Kelly & Blinn, 200 Broadway.)

Bronx Music House, Bronx, make instruments, $20,000; A. Cabat, A. Zeitlin, M. Fischler. (Attorney, A. L. Gellich, 175 5th Av.)

Bedford Hair Works, Manhattan, $10,000; A. Hee, M. R. Weinberg, W. Rakoff. (Attorneys, Weinberg & Weinberg, 63 Park Row.)

F. E. Summers Coal and Lumber Co., Islip, $100,000; N. Feid, G. H. Riegel, M. M. Schuller. (Attorneys, Cohen Bros., 35 Wall St.)

Leonard Schmidt's Sons, Albany, autos, $10,000; A. L. and G. L. and J. G. Schmidt. (Attorney, C. R. Watson, Albany.)

Vermont Dairy Co., Manhattan, $100,000; N. Garelik, I. Lieber, N. S. Kanapp. (Attorney, G. Z. Medalie, 120 Broadway.)

17 West 64th St. Corp., Manhattan, realty, $10,000; J. and H. Amron, S. Schampain (Attorney S. M. Reiss, 220 Broadway.)

Jackfin Lace Co., Manhattan, $100,000; J. and J. Finkelstein, S. Brooks. (Attorneys, Goldstein & Phillips, 217 Broadway.)

Hamilton Import Corp., Manhattan, $10,000; R. P. Oppenheimer, E. Marks. (Attorney, M. Rothenberg, 281 Broadway.)

Ahrenkay Realty Co., Manhattan, $10,000; R. M. Katz, S. Jacobs. (Attorney, C. Newman, 1,540 Broadway.)

Feinstein & Feiner, Portchester, tailors, $10,000; J. Feiner, S. and S. Feinstein. (Attorneys, Sporberg & Sporberg, Portchester.)

G. and M. Realty Corp., Manhattan, $50,000; A. Aaronson, S. Kopff, M. Block. (Attorneys, Jacobson & Pollock, 29 Broadway.)

Cruzer Construction Co., Manhattan, $10,000; J. Klein, W. Cohen, J. Jacobs. (Attorney, S. Weinberger, 342 Madison Av.)

Ertrachter Realty and Construction Co., Richmond Hill, $10,000; S. Ertrachter, E. Moskowitz, M. Cohen. (Attorney, D. M. Wolff, Richmond Hill.)

Cullen Sales Co., Ossining, autos, $15,000; P. J. Cullen, W. and E. M. Heagle. (Attorney, H. C. Gerlach, Ossining.)

Hamilton Wood & Co., Manhattan, stocks and bonds, $25,000; L. R. McGratty, C. V. Brown. (Attorney, T. J. O'Connor, 342 Madison Av.)

Swagger Shops, Manhattan, wearing apparel, $25,000; I. Vogel, E. J. Lukas, B. L. Ross. (Attorney, H. Amsten, 276 5th Av.)

Interstate Mfg. Co., Manhattan, make wearing apparel, $100,000; G. L. and A. H. and C. P. Gordon. (Attorney, R. P. Levi, 42 Broadway.)

Berkenfeld & Co., Manhattan, furs, $10,000; A. Berkenfeld, A. B. Rubin, A. A. Snyder. (Attorney, G. Rudnick, 32 Broadway.)

Holdens Stationery Shops, Brooklyn, $20,000; E. and R. Quasman, R. W. Holden. (Attorney, P. L. Liebman, 302 Broadway.)

Eaton Products Co., Manhattan, hair goods and novelties, $10,000; H. Klein, J. Z. Schneider. (Attorney, M. H. Schneider, 15 Park Row.)

Federal Labor Press, Manhattan, printers, &c., $100,000; H. E. Freshman, G. H. Fuller, E. Stearns. (Attorney, F. E. Goldsmith, 1,540 Broadway.)

Corporation Auditors Co. of the Americas, $150,000; C. A. Hauck, M. A. Hauck, J. McCue. (Attorney, H. S. Zeigel, 160 Broadway.)

Morwitt Realty Corp., Manhattan, $5,000; N. H. Stone, A. B. Paley, L. J. Jacober. (Attorneys, Stone & Schleimer, 424 Broadway.)

Transfer Delivery Co., Manhattan, $5,000; H. Greenspan, B. L. Brandner, S. K. Abrahams. (Attorney, C. B. Plante, 15 William St.)

Inlet Realty Co., Brooklyn, $14,000; R. H. Popper, F. and L. R. Sloan. (Attorneys, Bursel & Beebe, 165 Broadway.)

Royal Butcher Fixture Co., Brooklyn, $5,000; N. Cohen, R. Katz, M. Schwartz. (Attorney, H. L. Kuntzler, 305 Broadway.)

Reynolds Felt Co., Binghamton, $100,000; S. W. and J. B. and G. A. Reynolds Jr. (Attorneys, Mangan & Mangan, Binghamton.)

Sonnenschein Chemical Co., Manhattan, $10,000; A. B. Hastings, E. and H. Sonnenschein. (Attorney, A. J. Spigelgass, 215 Montague St., Brooklyn.)

Peabody Sheffield Service Corp., Manhattan, stock brokers, $50,000; M. Raucher, M. Aschendorf, H. Cooper. (Attorneys, Levinson & Feinsod, 277 Broadway.)

Tigerid Temple Holding Co., Syracuse, Realty, $100,000; W. A. Fincher, H. D. Burrill, C. F. Northrup. (Attorney, F. M. Weisenberg, Syracuse.)

J. Cinque & Co., Manhattan, fruit, $5,000; G. Cinque, R. C. Criscuolo, A. Esposito. (Attorney, H. Fiatto, 261 Broadway.)

Oberweger & Fischer, Manhattan, autos, 50 shares preferred stock, $100 each; 100 common, no par value; active capital, $5,500; S. Oberweger, C. Fischer, C. Reilly. (Attorney, A. Oberweger, 233 Broadway.)

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Mitchell Drug Co., Manhattan, $20,000; M. and M. Ostrow, B. Brisgin. (Attorney, S. Goodelman, 63 Park Row.)

D. J. Keeshan, Albany, realty construction; $5,000; C. B. and J. B. and M. L. Keeshan. (Attorney, F. R. Keeshan, Albany.)

Charles Hughes Co., Manhattan, insurance, $10,000; J. F. Sullivan, H. Coxall. (Attorney, C. C. Hughes, 233 Broadway.)

Equity Stevedoring & Contracting Corp., Manhattan, $75,000; J. L. Watson, F. H. Butehorn, T. E. Halle. (Attorney, F. J. Knorr, Albany.)

Five One Realty Co., Manhattan, $40,000; H. W. Paprocki, F. H. Butehorn, F. C. Taylor. (Attorney, F. J. Knorr, Albany.)

Sherwood Trucking Co., Brooklyn, $5,000; H. J. Sherwood, A. J. Glacel, J. W. Jackson. (Attorneys, Slayton & Jackson, 56 Beaver St.)

Ernestee Building Corp., Pelham, $24,000; H. B. Mulliken, W. H. Toop, A. B. Morrison. (Attorneys, Del la Mare & Morrison, 140 Nassau St.)

Charles G. Miller, Ogdensburg, make plows, $15,000; C. G. and H. K. Andemiller. (Attorney, E. Fitzgerald, Ogdensburg.)

James T. George, Buffalo, storage, $15,000; J. T. and A. M. and J. E. George. (Attorney, H. H. Bacon, Buffalo.)

CAPITAL INCREASES.

Monroe Calculating Machine Co., Maphattan, $2,500,000 to $3,400,000.

Barbara Fritchie Middy Corp., Manhattan, $10,000 to $50,000.

Premier Grand Piano Corp., Manhattan, $500,000 to $1,000,000.

Davis Lumber Co., Schenectady, $60,000 to $150,000.

Kall Felz Bros. & Co., Syracuse, $10,000 to $300,000.

Rose Bros. & Co., Rochester, $10,000 to $30,000.

W. R. Wallace, Syracuse, to issue 500 shares preferred stock $100 each, 500 common, no par value.

SURRENDER OF AUTHORITY.

Willys Overland Branches, Del.

NAME CHANGES.

Rainer & Werman, Brooklyn, to A. Werman & Sons.

C. A. Kammire & Co., Salamanca, to Safe manica Construction Co.

DISSOLUTIONS.

Andrew M. Lucas & Co., Manhattan.

J. Edward Fitzgerald, Manhattan.

Solins, May & Seidman, Manhattan.

Superior Slipper Mfg. Co., Manhattan.

French Hosiery Club, Manhattan.

Delaware Charters.

Special to The New York Times.

DOVER, March 8.—Charters filed today: Ithaca Gold Extracting Co., Wilmington, mining, $10,000,000. (Delaware Registrar Trust Co.)

Pittsburgh Bull Bayou Oil Co., Wilmington, $5,100,000. (Corporation Trust Co. of America.)

Hogan Finance & Mortgage Co., Wilmington, building loans, $4,500,000. (Corporation Trust Co. of America.)

National Soda Service Corp., Wilmington, $2,000,000. (Corporation Trust Co. of America.)

Montana Tonopah Co., reorganized, mining, $2,500,000; Walter Rowson, K. K. Moore, R. Fred Brown, Tonopah, Nev. (Delaware Registration & Incorporators Co.)

Service Motors, Wilmington, $600,000. (Corporation Trust Co. of America.)

Macer Phonograph Reproducer Co., Wilmington, $500,000. (Colonial Charter Co.)

Rex International Products Co., Wilmington, shock absorbers, $500,000. (Colonial Charter Co.)

Fidelity Corp., Philadelphia, real estate, $500,000. (Corporation Guarantee and Trust Co.)

Associated Royalties, Wilmington, $350,000. (Delaware Registration Trust Co.)

Waterall Machorter Co., Philadelphia, stocks and bonds, $150,000. (Corporation Guarantee & Trust Co.)

Retail Co-operative Buying Corp., wearing apparel, $100,000; Michael Batavia, Maurice Leffert, New York; Jos. Zogooren, Brooklyn. (Corporation Service Co.)

Automac Co., Wilmington, signs, road guides, $100,000. (American Guaranty & Trust Co.)

G. & L. Walter Jr. Co., undertaking, $50,000; stock brokers, $50,000; M. Raucher, M. Aschendorf, H. Cooper. (Attorneys, Levinson & Feinsod, 277 Broadway.)

Berks Importing & Exporting Corp., Dover, mercantile and merchandise, $50,000. (United States Corporation Co.)

W. A. Cunningham Co., building stone, $50,000; W. A. Cunningham, E. G. Cunningham, Jesse Lander, Pittsburgh. (Capital Trust Co. of Delaware, Del.)

K. & E. Hoffmeister, Inc., hair dressers, scalp treatment, $50,000; Catherine C. Hoffmeister, Anna Hoffmeister, Overbrook, Pa. (Delaware Registration Trust Co.)

P.-M. Productions, amusement, $45,000; Roy Reichelderfer, Frances Gottschalk, William B. Dwight, New York. (Woodburn Martin, Georgetown, Del.)

Rosendale Furniture Co., Wilmington, $25,000. (Corporation Trust Co. of America.)

River Excursion Co., Wilmington, boats, $10,000. (Corporation Registry Co.)

Capital Increases.

Associated Service Gas & Oil Corp., Pottsville, Pa., $100,000 to $200,000.

Shafer, McLaughlin & Hiller, South Bend, Ind., $50,000 to $150,000.

NAME CHANGES.

Delaware Trading Co. to Matthews Farm Agency, Wilmington.

Hydrotite Chemical Corp. to Hermetite Chemical Corp., New York.

New Jersey Charters.

Special to The New York Times.

TRENTON, March 8.—New charters granted:

Florida Gulf Coast Co., Westwood, real estate, $3,500,000; Vincent A. Van Valkenburg, Westwood; J. R. Steere, J. Entwistle, New York.

Lyons American Silk Mills, Paterson, $100,000; Samuel H. Bogelnsky, Esther Bogelnsky, Francis Bogelnsky, Paterson.

Amphere Land and Improvement, Newark, real estate; Max Muller, Paul Weishart, Hoboken; Max Gerstenfeld.

WEST SIDE INVESTMENT.

Samuel Brener Disposes of Two Sites, Held at $400,000.

L. Rosenstein & Brother, represented by Nathan H. Stone of Stone & Schleimer, attorneys, have purchased for investment, from Samuel Brener, the two five-story buildings, 30 by 100 each, at 11 West Thirty-sixth Street and 144 to 146 West Thirty-seventh Street.

The Thirty-sixth Street property is occupied by Meyer Snifen & Sons under a lease which still has three years to run, and the Thirty-seventh Street property is occupied by M. Witmark & Sons, music publishers, who recently sold the property to Mr. Brener. The properties have a combined value of $400,000.

To Improve Brooklyn Plot.

Rachel Weckstein sold to the Bershad Construction Company, A. Jaret, President, a plot 80 by 150, located on the east side of Ocean Parkway, 140 feet north of Avenue M. The purchaser will immediately start to erect two high-class two-family brick, veneer and stucco houses. Each house will consist of fifteen rooms, four baths, with double garage. J. Lacov was the broker in the sale.

Realty Associates sold a new two-story brick, one-family dwelling at 586 Bay Ridge Avenue, corner of Sixth Avenue, to John M. Pait through F. O. Ingwarson & Co., brokers.

The Bulkley & Horton Company sold for Tiverton Construction Company the house on plot 40 by 100, located on east side of 212th Place, 151.13 feet north of Nineteenth Avenue, Queens.

The four-story apartment on the plot of 100 by 100 on the northwest corner of Seventy-ninth Street and Twenty-first Avenue, was sold by the Lindarose, Inc., Frank Krefetz, President, to Wolf Schwartz for an investment. The building is in course of construction and will be ready May 1, 1923. The rental will be about $31,000, and the building was held for $175,000.

The Lindarose, Inc., by Frank Krefetz, its President, bought from Crissy Levy the forty-seven lots bound by the north side of Seventy-ninth Street and the south side of Seventy-eighth Street and the west side of Twenty-first Avenue, and the Lindarose Company resold seven lots to the Talmud Torah Tiphereth of Israel, five lots to the Billie Construction Company, who will erect four one-family houses, and seven lots to the Norma Building Company, who will erect four eight-family houses.

A. Mishkin sold for Max Nezold to a client for investment 1,202 Avenue J, three stores with two apartments above. The property was held at $32,000.

Optometrist in $450,000 Leases.

Dr. Arthur R. Cohen, optometrist, leased the property at 104 West Forty-eighth Street, next to the Friars' Club, for a period of twenty-one years; also 511 Lexington Avenue and 143 East Fifty-seventh Street, each for a similar period. The total net rentals are approximately $435,000. All three buildings will be altered for apartments and stores.

Hastings Plant at Auction Today.

By order of the U. S. District Court, under the direction of Clarence G. Galston, receiver, the North (Brass) Plant of the National Conduit and Cable Co., Inc., at Hastings-on-the-Hudson, will be sold by receiver's auction, on the premises, today at 2 P. M., by Joseph P. Day, auctioneer.

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Mortgage Money
IN LARGE VOLUME
5%
FOR ATTRACTIVE APPLICATIONS IN MANHATTAN
Assignments Accepted
Prompt Answers. Low Cost.
Chas. F. Noyes Co.
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5%
We are NOW Placing Large Loans at 5% On High-Class New York Properties
We Placed $38,585,000 During 1922
Hughes & Hammond
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2,000 Square Feet For Rent

The Times Building offers a desirable office suite—ninth floor, north end—available May 1. The space may be reduced to 1,400 square feet by eliminating two rooms.
Those who wish to be located in one of the most accessible buildings in all Manhattan
—the centre of the hotel and theater district,
—close to the retail store section,
—the focus of the subway systems,
—with surface lines passing on three sides,
—two elevated roads near by,
—should inspect this desirable space today.
Daylight on three sides. All night elevator service.
Apply Renting Office
The Times Bldg.
Times Square
Room 612. Telephone Bryant 1000

3 East 44th Street
Entire top floor
LIGHT ON 3 SIDES, WITH LARGE SKYLIGHT, 27x86.
STREETON COMPANY
3 EAST 44TH ST.

REAL ESTATE.
EDWIN H. HESS
Business Building Management
A Highly Specialized Service
250 5th Ave. Mad. Sq. 8398

REAL ESTATE WANTED.
WANTED TO PURCHASE
For Immediate Possession
A 4 or 5 Story American Base. Dwelling
Having at least 12 Rooms.
Located east of Park Ave.
In the 50's, 60's or 70's.
THOMAS J. O'REILLY
51 Chambers St. Tel. Worth 2828

Brooklyn Residence Wanted
Borough Park Section
Detached—$17,000
12 Rooms—Space for Garage.
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MANHATTAN—FOR SALE OR TO LET.
Fireproof Apartment
Best Residential Street
WASHINGTON HEIGHTS
8 story; low rents, $36,000; excellent terms. Will net 25 per cent. on investment of $37,500.
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Park Avenue & Fifth Avenue Sections
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Price $35,000 to $250,000
Lincoln Seide Company
Realtors
220 Broadway, New York City

NEAR BROADWAY & 72D STREET
ATTRACTIVE INVESTMENT PROPERTY
FOR SALE TO SETTLE ESTATE
Elevator Apartment House—Small Suites
Rents $33,000. Price $150,000.
E. H. LUDLOW & CO.,
149 Broadway. Tel. 1755 Cortland.

BROOKLYN—FOR SALE OR TO LET.
Special Offering No. 1
SMALL CASH PAYMENT BALANCE EASY TERMS
2-story brick stores, with apartments, tiled bath, electric light, steam heat, &c. Price $11,500. 32d St. at 5th Av.
$950 CASH Balance Easy
Monthly Payments.
2-story brick dwellings, 6 rooms and tiled bath, electric light, steam heat, &c. Price $7,450. 218-224 32nd St., Brooklyn. 4th Av. Sea Beach or West End (B. R. T.) subway to 36th St. (express) station, or 5th Av. surface car to property.
REALTY ASSOCIATES,
162 Remsen St., Brooklyn. Main 6480

Special Offering No. 2
$950 CASH Balance $75 Monthly.
Buys and pays interest on 1st and 2d mortgage and reduces principal on 2d mortgage; 6 rooms and tiled bath, electric light, steam heat, &c. Price $8,250. 621-3-5 Bay Ridge Av. 4th Av. (B. R. T.) subway to Bay Ridge Av., 2 blocks to the property, or 5th Av. surface.
REALTY ASSOCIATES,
162 Remsen St., Brooklyn. Main 6480.

Special Offering No. 3
SMALL CASH PAYMENT BALANCE EASY TERMS.
One-story brick stores, with 3 rooms, tiled bath, full cellars, &c. Ave. L and East 87th St. No opposition; an excellent location for any retail business. Price $6,500. Take Broadway-Canarsie train to Ave. L, 5 minutes' walk to property.
REALTY ASSOCIATES
162 Remsen St., Brooklyn. Main 6480.

Special Offering No. 4
$950 CASH Balance Easy Monthly Payments.
Two-story dwellings, 6 rooms and tiled bath, electric light, steam heat, &c. 56th St. and 18th Av., Brooklyn. Price $6,750 up. How to reach the property: Sea Beach (B. R. T.) subway to 18th Av., 5 minutes' walk from property.
REALTY ASSOCIATES,
162 Remsen St., Brooklyn. Main 6480.

WESTCHESTER—FOR SALE OR TO LET.
BRONXVILLE!
When the prices become public, when the facts become known, and this chance is gone, Westchester's greatest homesite opportunity (1-3 acre up, plots) will be recognized by suburban buyers, too late!
In dead of winter, in urgent haste, with care not to let this forced sale liquidation improperly affect open market values of adjacent realty, we are moving this sale of preferred homesites to a close, at a price WAY below the present value! Super5 sites NOW!—at a fractional price! Ward Carpenter & Co., White Plains, N. Y. Tel. 2442 White Plains.
Saturday or Sunday inspection by appointment

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5000 Square Feet of Banking Space
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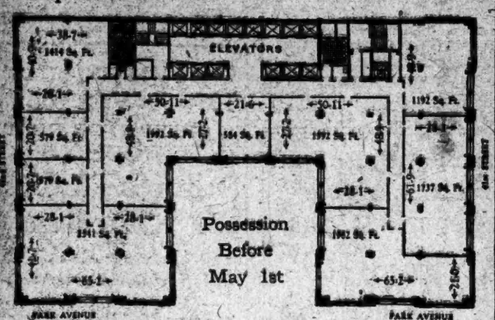
PERSHING SQUARE BUILDING

No. 1 Pershing Square

Opposite Grand Central Terminal

There is a certain satisfaction in feeling that your offices are in the largest, most accessible and most prominent building in the Grand Central zone amidst other tenants of highest character—and where service is supreme.



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Write for Booklet, Floor Plan and Prices

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Renting and Managing Agent

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Hudson River Plant

with

New York Central R. R. Siding

North (Brass) Plant

National Conduit and Cable Co., Inc.

Comprising

10 ACRES, DOCKS, BUILDINGS and EQUIPMENT

Hastings-on-the-Hudson

19 Miles from Mid-Manhattan

180,330 Sq. Ft.—15 Brick and Frame Buildings—Sprinkler System—Five 3-Ton Traveling Cranes—Steam Plant.

This sale will affect only the Brass Sheet Mill and does not involve, in any way, the Copper Mill.

Barracks Property for Housing Labor will also be sold

Receiver's Auction Sale

Ordered by U. S. District Court

CLARENCE G. GALSTON, Receiver

TODAY

At 2 P. M.—On the Premises—Hastings-on-the-Hudson

SULLIVAN & CROMWELL, Attorneys for Receiver

49 Wall Street, New York City

Send for Descriptive Booklet — Liberal Terms

67 Liberty Street, New York City — Joseph P. Day, Auctioneer, Inc. — Telephone Cortlandt 0744

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EXECUTIVE OFFICES AND SHOWROOMS

NEW 16-STORY BUILDING

70 West 40th St.

Facing BRYANT PARK

ENTIRE FLOORS

3800 FEET—17 WINDOWS

NIGHT, SUNDAY AND HOLIDAY SERVICE

MODERATE RENT

STREETON COMPANY, Agents

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PHONE MURRAY HILL 6664

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693 Broadway

Corner 4th St.

For rent, a few

SMALL LOFTS & SHOWROOMS

Permanent light; fireproof; sprinklers; lowest insurance rates; three passenger elevators; two freight elevators.

Light Mfg. Permitted.

Night and Sunday Service Now 95% Rented.

$1,200-$1,500 per annum

Concessions to May 1, 1923.

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Supt. at Bldg. Brokers Protected.

LIGHT OFFICES

1700 to 3400 Square Feet

High class, fireproof building, self-service elevators, excellent service. Floor coverings included. Reasonable rent; light included.

NESTLE'S FOOD CO.,

100 William St., New York

Fireproof Lofts

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Skylights, Heavy Floors, West 23d St. Near Docks and Rail Terminals.

JAMES N. WELLS' SONS

121 Ninth Av. (Near 23d St.)

SEE THESE

Lofts, Offices, Show Rooms

122 Fifth Avenue

17th St. to 18th St.

SPACE	$900 PER YEAR
SPACE	$1,200 PER YEAR
SPACE	$1,800 PER YEAR
SPACE	$2,700 PER YEAR
SPACE	$4,400 PER YEAR

And other spaces at Low Prices.

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5,500 Sq. Ft. on 17th Floor

28 windows.

Also a few desirable smaller Offices and Showrooms

Your own broker or renting agent.

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Entire Floor to Rent.

Inquire of Superintendent on premises or your broker.

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TO LET FOR BUSINESS.

Braender Building

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Immediate Possession

Fireproof, 100% Sprinkler.

Light on Four Sides.

2-Pass., 2 Freight Elevators.

Lofts	95x95
½ Loft	45x95
¼ Loft	45x47

40-42 E. 19th St.

Bet. Broadway and 4th Av.

Fireproof Building.

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Lofts 45x90

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Room 1103, 865 sq. ft., $2800., 4 rooms.

16-18 Exchange Place

Rooms 301-2	$1450	Rooms 405-7	$1460
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Other units from 200 sq. ft. up.

LOFTS

29-31 Park Place *cor. Church St.*—Third and fifth floors, 50x90. Very light. Passenger and freight elevators. Attractive rental.

33 Park Place Second and third floors, 27 x 90. Elevator, heat, low rental.

89 Fulton Street—Second floor, 25 x 60. Desirable office or salesroom with heat and elevator service. Rental reasonable.

137-9 West Broadway—Second and third lofts. 35 x 50. In the shoe district. Rent low.

29-31 Gold Street *near John Street*—Third loft. 2500 sq. ft. Steam heat, elevator service, exceptional light.

102 Beekman Street—Fourth loft, 1750 sq. ft. Corner loft with skylight.

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A resident of Jackson Heights in commenting on these features said:

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Fireproof, 100% Sprinkler.

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2-Pass., 2 Freight Elevators.

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4 Rooms, $70 — 6 Rooms, $100

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2 to 5 Rooms and 2 Baths, $2,800 to $6,000.

Splendidly Appointed—Superior Service

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High-class elevator apartments, 4-6 rooms and bath, 6 rooms and 2 baths; 2 minutes to station, 32 minutes to Grand Central.

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A LARGE AMOUNT OF MONEY TO LEND on first mortgage on Manhattan, Bronx, Brooklyn, Queens and Nassau County real estate; quick decisions; reasonable terms. LAWYERS MORTGAGE CO., 59 Nassau St., New York; 184 Montague St., Brooklyn; 161-01 Jamaica Av., Jamaica.

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350 Madison Ave., at 45th St.

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New Apartment—Near Park Ave.

2 & 3 Rooms

BATH & KITCHENETTE

Valet & Maid Service Available

2 Doctors' offices with separate entrances.

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Consult your own broker or Renting Agent on Premises

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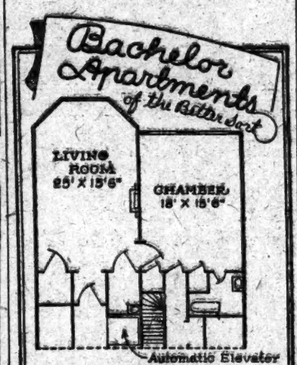

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Valet and maid service obtainable. Meals can be served in rooms when desired. Automatic elevator. Open fireplace. Unusual closets.

Location unsurpassed, in center of club district.

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Management of

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265 Central Park West Corner 87th St.

6-7 Rooms, 2 baths

745 Riverside Drive Corner 155th St.

6-7 Rooms, 1 & 2 baths

High class elevator apartment house, overlooking Hudson. Decorate to suit.

2 West 87th St.

3 Rooms, kitchenette, bath

Furnished or unfurnished.

166 West 73d St.

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Will decorate to suit.

4 Rooms & kitchen

Furnished or unfurnished.

Inquire Supts. on premises or

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MORTGAGE LOANS.

MONEY—Any amount for second mortgages; one to five years; principals only. Call 51 Wall St., Suite 1700.

MORTGAGE Money—City or country, first or seconds. Burke Stone, Inc., 41 East 42d.

MORTGAGE LOANS WANTED.

SECOND mortgage of $10,000 on five-story 50-foot walk-up in Bronx for three years, payable $500 quarterly, subject to existing first mortgage of $25,000; assessed $40,000; title $8,800 will allow 10 per cent. with legal costs and 9 per cent. interest. George Lane & Co., 209 West 74th St. Phone Columbus 2110.

LOAN of $14,000 wanted on corner property rented for $3,600 annually, in Bronx; principals only. For particulars see Bronx Land, Mortgage & Real Estate Co., 506 East 176th.

HOUSES AND ESTATES.

Manhattan For Sale.

35TH ST. (near 11th Av.)—100x100, suitable improvement; price right. J. P. & L. A. Kissling, 306 4th Av.

306, between 5th and 6th Avs.—Remodeled building to lease; 21 ft. wide; 30 per cent. rented. Vanderbilt 7857.

EAST 30S (close to 5th Av.)—35-foot building with elevator, adaptable for high-class business; available on net lease; principals only. Vanderbilt 7857.

708—16-room dwelling, with or without furnishings; bargain, $5,000 cash required. Clark Realty, 1,020 Broadway, Columbus 6314.

70TH, WEST—24-foot modern dwelling; price $54,000; others $30,000 up. Albert H. Stout, 21 West 50th. Telephone 6388 Circle.

77TH ST. (West End Av.)—Unusually artistic dwelling; bargain. Murray Hill 4639.

90TH, 305 WEST—Beautiful American basement dwelling; good income from apartments; will sell 7 years' lease $500.

90TH, WEST—11 rooms, 2 baths; sell $24,000; cash $8,000. Elderson, 35 West 42d.

94TH ST. (Central Park West)—Private house; all improvements; reasonable. Breckenridge, 99 La Salle St. Morningside 3156.

127TH (near Riverside Drive)—Beautiful 3-family brick dwelling, $15,500; little cash; sacrifice. Klessling, 308 8th Av.

GREENWICH VILLAGE—Three-story and basement house on good street; 12 rooms, one bath; price $22,000; terms. H. P. Vaughn, 37 Greenwich Av., Chelsea 8339.

RIVERDALE, EXCLUSIVE SECTION—Two-family residence, 16 rooms, 2 baths, very modern; plot 50x121; 6 minutes subway station; wonderful opportunity; at sacrifice; $45,000 required for quick option. Swanson, 5 Columbus Circle. Circle 4172.

HOUSE BARGAIN.

118th St., east of 7th Av.

Nine rooms, 2 baths; perfect condition; must be sold. Horace G. Knowles, 366 Madison Av. Tel. 9308 Murray Hill.

WEST SIDE DWELLINGS.

Two private houses on 28th St. and 2 on 16th St., between 8th and 9th Avs.

HENRY BRADY, 139 West 35th St.

RENTING man wanted on commission basis by progressive real estate concern specializing in business properties; confidential. V 216 Times.

INVESTORS, operators, ask us for our weekly list of bargains in income property; mighty interesting. J. Frank, 49 West 27th.

DETACHED 2-FAMILY, RESIDENTIAL, GROUNDS (3 VACANT LOTS).

21 Adrian, Broadway-225th. Marble 1573.

20-FOOT four-story dwelling, Murray Hill; $55,000 bargain. Murray Hill 8614.

VACANT, 3 adjoining private houses for lease; long term. Lakin, 101 W. 42d St.

Manhattan For Rent.

141ST, WEST—14 rooms, 3 baths; rent $250 month. Elberson, 26 West 424.

GREENWICH VILLAGE — 18-room house, steam, electricity; five-year lease; possession May 1. Vaughn, Chelsea 8339.

WEST END AV. (corner 75th St.)—Ten rooms, three baths, furnished or unfurnished; reasonable. Circle 1175.

Bronx For Sale.

166TH—Two-story brick, 7 rooms and bath; near 166th and 3d Av. "L;" moderate. B 435 Times.

Brooklyn For Sale.

79TH ST., 1,943—2-family frame house; 14 rooms; steam. Buckmann, 92 La Salle St. Morningside 8156.

FLATBUSH HOUSE BARGAIN

on Ocean Av. near Dorchester Road, 11 rooms, 2 baths; attractive terms. Horace G. Knowles, 366 Madison Av. Murray Hill 9308.

Staten Island For Sale.

STATEN ISLAND—For lease, long term, at very attractive figure, large estate fronting on three prominent streets, containing about 40 lots, lawns, shrubs, gardens; 20-room house and garage; suitable for school or sanitarium; property surrounded by fine private residences. Murray Hill 4639.

Queens For Sale.

DOUGLASTON in N. Y. City; $2,000 cash, balance on mortgage, new stucco dwelling, 7 rooms, bath and garage; 2 blocks from station; immediate possession; particulars. Spring 6440.

Queens For Rent.

FOR RENT at Flushing, modern 5-room apartments, $160 per month up; occupancy April 1, 1923. Halleran Agency, Flushing, N. Y. Tel. 2553 Flushing.

BEAUTIFUL residence, Flushing, 10 rooms, bath, all improvements; 2-car garage; rent $150 monthly. Phone 5615 Bingham.

Long Island For Sale.

COLLEGE POINT—Two beautiful 1-family stucco cottages, 6 and 8 rooms; finest location; small amount cash; liberal terms. Owner, Jacob Cohen, College Point, N. Y. Tel. Flushing 1627, evenings.

FLUSHING—Colonial, tax exemption, 7 rooms, 2 baths, enclosed porches; restricted neighborhood; garage; corner plot; reasonable cash, term mortgages. Investigate. Freeman, with Reeve, Inc., 220 Broadway, N. Y. Telephone Cortlandt 3263.

FOREST HILLS GARDENS—¼ acre; six minutes to station; eight rooms, brick and stucco, steam heat, shade and bearing fruit trees, small fruits; 23 climbing roses, perennials. Telephone Boulevard 6218.

GREENLAWN, L. I.—Six-room cottage, cement cellar, sun parlor, electricity, village water, modern bathroom, kitchen range, furnace, paved streets, cement paths, shade trees, 1,200 ft. from station; $2,000, balance on easy terms. Berger, Box 46, Greenlawn, L. I.

HUNTINGTON—Over two acres; charming house with city conveniences; four good bedrooms, two baths, maid's room, bath; garage; large trees, fruit; price $23,000. Apply 1 2496 Country Department, ALBERT B. ASHFORTH, INC., 12 East 44th St. Murray Hill 1100.

Associates, STEPHEN H. TYNG JR. & CO.

KEW HOUSE BARGAIN

Six bedrooms, 2 baths, open fireplaces, 2-car garage, large plot; price $36,500. Horace G. Knowles, 366 Madison Av. 9308 Murray Hill.

MINEOLA (near station) — 6-room house, open attic, large porch; all modern improvements; sacrifice, $6,700; easy terms. Owner, Wetzel, 23 West 42d. Longacre 9719.

SHEEPSHEAD BAY DWELLING,

adjacent to Emmons Av.; modern detached, attractive stucco three-story and basement residence; plot, front and rear; arranged for one or two families; A1 condition throughout, ready for occupancy and immediate possession; price and terms reasonable. Apply at premises, 2,534 Batchelder St., Saturday, 2:30 to 6; Sunday, 3 to 5:30.

DUTCH Colonial new six-room house; on plot of ground 50x100; large sun parlor and open porch; all improvements; oak floors; in restricted section; five minutes from station; price $7,000; cash $500, balance in monthly payments. Childs & Weston, opposite station, 180 Front St.

SIX rooms, tiled bath, open fireplace, sun parlor, steam heat, oak floors, all improvements; on plot 50x115; ten minutes' walk from station; in restricted neighborhood, price $7,500. Terms, $1,000 cash. Childs & Weston, opposite station, 180 Front St., Mineola.

BUNGALOWS—Five rooms, bath and attic; all improvements; plot 50x100; ten minutes' walk from station. Price $5,000. Terms arranged. Childs & Weston, opposite station, 180 Front St., Mineola.

NORTH SHORE Specialists—Estates, houses, plots and lots. McKnight-Dayton, Tel. 1287 Bayside. Tel. 532 Port Washington.

ARTISTIC, 6 acres; small house, lake; will exchange. Owner, 217 Sycamore, Pittsburgh.

Long Island For Rent.

FURNISHED elegant 14-room house, worth $5,000 yearly; $1,800 if owner, alone, may remain. W. Pierce, owner, 18 Oak St., Far Rockaway. Call 0423 at 9 A. M.

Westchester For Sale.

BRONXVILLE, $10,000.

Seven rooms and bath, fireplace; good plot; garage; trees; good neighborhood; terms. G. K. LAIRD, 52 Vanderbilt Av., Room 1710. Tel. Murray Hill 7327.

BRONXVILLE SECTION—Colonial house, desirable section, 6 large rooms, master built; asking $18,000. Benjamin Lewis, Tuckahoe N. Y.

CRESTWOOD—35 minutes Grand Central, 3 minutes station, 7-room house, overlooking parkway, 2 baths, garage, hard floors, steam heat, screens, awnings; one-third acre, big trees, &c.; $18,500; mortgage to suit. Jackson, Park View Heights. Phone Tuckahoe 1832W.

HOUSES AND ESTATES.

Westchester For Sale.

LARCHMONT—Artistic stone and shingle cottage; newer construction; beautifully situated, shade trees, 2 large rooms, 1 bath, sweet attractive living room, built-in garage, near station, school and stores; owner would consider offer; easy terms. See this piece Saturday or Sunday. Drummond Realty Corp., 68 Center, Post Road, Larchmont. Phone 064 or Murray Hill 7822.

LARCHMONT SACRIFICE.

New 7-room stucco house; enclosed sun porch; hot-water heat; modern appointments; plot 50x100; convenient to station; offered at exceptional price of $10,000. Inspection will convince. Chauncey B. Griffen, 18 East 41st St. Tel. Murray Hill 9326.

LARCHMONT—Stucco, 6 rooms, bath; silo, garage, porch, sleeping porch, large plot; worth investigating; $10,000. Deming, 41 Post Road, Larchmont. Office phone, Larchmont 463; residence, Larchmont 978.

LARCHMONT—Most charming, 6 rooms, bath; land 50x175; excellent location, near station; $13,500; easy terms. Deming, 41 Post Road, Larchmont. Office phone, Larchmont 463; residence, Larchmont 978.

NEW ROCHELLE—Here's a bargain in restricted residential park; well-built home; 9 rooms, 3 baths, steam heat, 4 large bedrooms, tile bath on second floor; lovely corner plot; convenient to stores, schools and station; will sacrifice; leaving city; $14,000. Drummond Realty Corp., 228 Huguenot St., New Rochelle. Phone 2462 or Murray Hill 7822.

PELHAM—Owner must sell beautifully constructed, clapboard home, built by day labor; 2 years old; 4 large master bedrooms, 2 baths, sleeping porch; hot water heat, garage, attractive in every detail; plot 50x104; exclusive section; convenient to station. Price $14,500. Chauncey B. Griffen, 18 East 41st St. Tel. Murray Hill 9326.

PELHAM HEIGHTS—Must sell at once my charming brick home, with its perfect-planned interior of eight rooms, three baths, sun parlor, sleeping porch, fireplaces, two-car garage. Address my sister, Mrs. Meyer, 720 West End Av. Tel. Riverside 1902.

PELHAM—At station, stone, re-enforced steel and stucco, slate roof, 9 enormous rooms, sun parlor, 3 baths, garage; big beautifully wooded plot; bargain price. Thomas J. Good, Pelham, N. Y. Tel. Pelham 5846.

PELHAM—Six-room bungalow; very attractive garden. BURKE STONE, INC., 1042 Pelham.

PLEASANTVILLE—Charming new clapboard home, containing living room, fireplace, dining room, kitchen, pantry, 4 master bedrooms, bath, open attic; steam heat; 2-acre plot; exclusive residence section; near golf course and station; offered at $17,000. Chauncey B. Griffen, 18 East 41st St. Tel. Murray Hill 9326.

RYE—Must be sold, beautiful English brick residence, ¾ acre, restricted section near country club, large shade trees, 9 rooms, 3 baths, every modern appointment, large sun porch, garage; quick sale; $36,000. Inspect today. Drummond Realty Corp., 173 Boston Post Road, Rye. Phone 1017 or Murray Hill 7822.

MUST sell at less than one-half of present replacement value one of the showplaces of Pelham Manor; situated on beautiful, high ground; 14 rooms, 3 baths, 5 master bedrooms; wonderful, spacious, enclosed, heated sun parlor; 2 extra lavatories; all up-to-date appointments and conveniences; plot 120x315; frontage on two avenues; convenient to clubs, churches, schools and railroad stations; price $31,500; terms arranged; special inducement for cash. Shown by appointment only. W. P. Rossi, 25 West 43d, N. Y. Tel. Murray Hill 0120.

BRICK DUTCH COLONIAL.

Changes in family make it necessary to sell my house in the very best residential section of White Plains; big lot, 100x125; fine lawn, trees and shrubbery, 7 rooms, 1 bath, with plumbing and space provided for two more; steam heat; oak floors throughout; excellent fixtures and decorations; copper screens, metal weatherstrips; one-car garage; built for a home by day's labor; will make price attractive to quick buyer. A. W. Lockyer, Box 508, White Plains, N. Y. Tel. 2566W White Plains, or business Tel. Murray Hill 6120.

TO SETTLE ESTATE.

This home must be sold to settle an estate, and it is going at a bargain price; located in one of New Rochelle's restricted parks, 7 rooms, with every modern improvement, gas, electricity, hot water heat, &c. Asking $12,000, subject to offer; this is a most attractive offering. R. D. Acker, 11 North Av., New Rochelle, N. Y. Tel. 3512 New Rochelle.

YOU WILL APPRECIATE

this attractive White Plains home, in exclusive residence section; contains large living room, fireplace; dining room, pantry, kitchen; 4 bedrooms, bath; 3d floor maid's room, bath; all modern appointments; garage; plot 50x130; offered at $12,500 for quick sale. Chauncey B. Griffen, 18 East 41st St. Tel. Murray Hill 9326.

HILLTOP PROPERTY FOR SALE.

Almost adjoining and overlooking the Westchester-Biltmore Club; old farmhouse, suitable for renovating, on 20 acres; for sale at farm acreage prices.

GOLF COURSE CONSTR. CO., INC., 47 West 34th St., N. Y. Tel. Fitzroy 2790.

ARE you planning to build this Spring? Am looking for a few desirable individuals who will co-operate and build 5, six or seven room Colonial or Dutch Colonial home in Westchester; cost about $7,500 complete; must state references. F 696 Times Downtown.

BEFORE YOU BUY, read our booklet, "Suburban Westchester." It gives distances, commuting rates, population and description of each town within the forty-minute zone; send postage, 4 cents. Prince & Ripley, 342 Madison Av., New York City.

ATTRACTIVE home, high ground, near Bronxville, 10 rooms, 2 baths; on plot 50x140; electric lighting; asking $17,500; possession to suit. ANDERSON REALTY CO., Mount Vernon, N. Y.

Westchester For Rent.

MOUNT VERNON—Sublet 7 room house, ideally furnished, 4 bedrooms, bath, steam heated; garage; convenient subway and New York elevated. Call Columbus 1374.

FOR RENT AT PELHAM MANOR.

Beautiful home, ideal location, 7 rooms, 2 baths; heated garage; $200 monthly. Shown by appointment only. W. P. Rossi, 25 West 43d, N. Y. Tel. Murray Hill 0120.

New York State For Sale.

INSPECT SUNDAY—SOUTH ORANGE.

Price $14,500; 7-room residence, with 2 baths, sun porch; plot 65x100, near station.

Price $20,000; 7-room residence; sun-porch; breakfast porch; exclusive location; large corner plot. Apply Sunday at branch office, South Orange Av. and Stanley Road, South Orange.

CROWLEY-O'BRIEN, CO., 31 Clinton St., Newark.

EXCEPTIONAL COUNTRY ESTATE FOR GENTLEMAN'S HOME, SCHOOL OR SANITARIUM; ONE HOUR OUT.

Tuxedo section; 100 acres; unusually fine and complete improvements; choicest surroundings; magnificent views; special bargain; brokers protected. F. M. Welles, 115 Broadway, Rector 7831.

New York State For Rent.

VALLEY Cottage, commuting homes, 5 and 7 rooms and bath; homes built to suit; plots 100x150 feet or larger; 4 rooms and bath built for $3,000. Henry Fville, Valley Cottage, Rockland County, N. Y.

New Jersey For Sale.

GRANTWOOD (opposite 125d St.)—Change of business compels owner to sell seven-room home with garage; hot water heat, hardwood trim floors, tiled bath; perfect decorations; every improvement; restricted neighborhood; easy terms. Joyce. Phone Cliffside 493.

LEONIA, Teaneck Bogota, Palisades Park properties. Call 11:30 to 1:30 inspect large list home bargains; save time, expense running around. W. H. Seide, 900 5th Av., corner 42d St., Room 403. Telephone Longacre 8228; Sunday Leonia 832.

LEONIA—Attractive new six-room house, steam heat, open verands, plot 50x100; near train and trolley; improved street; $7,800, easy terms. Bowles & Co., Broad and Central Avs., Leonia, N. J.

MOUNTAIN STATION, South Orange—14-room dwelling, all improvements; price $25,000, or rent $150 per month. O. S. Thompson, 257 4th Av., New York. Telephone Gramercy 8168.

RIDGEFIELD PARK—California-style bungalow, 6 rooms, bath; double floors, enamel trim, open fireplace, gas kitchen, electric lights; large plot, beautiful shade trees; sewer, paved street; near station, stores and school; 30 minutes New York; $6,85 monthly by fare; only $750 cash, $65 and interest per month.

JOHN A. BALDWIN, Opposite Station.

RIDGEWOOD—House, 7 rooms, bath, fireplace, fine order; bargain; $13,500; 4-6rms. Bedell, 60 West Broadway, New York.

WESTFIELD, N. J.—7 rooms, breakfast nook, sun porch, sleeping porch, tiled bath, shower, beautiful decorations; garage; $13,000, one-fourth cash. Geo. H. Riley, 319 North Av.

TO the man who will pay $2,000 immediately I offer an unusually artistic home of ten rooms and bath, with garage, at less than two thirds actual value; pay balance of $9,000 about as you like, provided I get $2,000 at once; the house is everything one expects in a comfortable home but seldom gets, it is artistic and spacious, with everything modern and convenient; you won't have to spend a cent on it; grounds are well shaded, and on plot 100x150 feet, in the finest, healthiest, purely residential section near New York City, with ideal express communication; you want a home at a right price; I want cash now. Telephone Mr. Bowman, Cortlandt 1521.

ALERT HOME-SEEKERS.

See Ridgewood; all homes; no manufacturing; high, dry, healthful, beautiful. Write for descriptive booklet.

Secretary, Box 126, Ridgewood, N. J.

HOUSES AND ESTATES.

New Jersey For Sale.

WONDERFUL opportunity to buy modern 9 room home, all improvements; 160 houses under construction; price of first ten $11,990 on easy terms; plot 50x100; close to station, stores and schools. Hallberg & Lounsbery, Inc., Builders, offices opposite stations, Ridgefield Park and Rogers.

APPROXIMATELY $150,000 TIED UP IN JERSEY PROPERTY; AM OFFER TO THIS SUGGESTIONS OF WIDE AWAKE REALTY SPECIALISTS, EITHER TO SELL OR EXCHANGE FOR NEW YORK PROPERTY; ADDRESS ALL COMMUNICATIONS TO V 743 TIMES DOWNTOWN.

OWNER building larger home will sell Dutch Colonial house, nearly new, seven rooms, three bedrooms, sewing room, bath, fireplace, oak floors, casement sash, steam heat, good location; garage; price $9,000. E. M. Schmitz, Ridgewood, N. J.

New Jersey For Rent.

ALLENDALE—Furnished 8-room house, bath, electricity, heat; commuting distance; May to October; $150 monthly. G 37 Times.

BLOOMFIELD, 31 Elm St.—About May 1, unfurnished or partially furnished, detached house, on residential street; electricity, gas, steam heat; screened in; large garden; owner and friend will reserve one furnished rooms with privilege of boarding with tenant. Apply Saturday, or write owner.

FREE list of houses for sale and rent. Write VAN WINKLE CO., Rutherford, N. J.

Connecticut For Sale.

SOUND BEACH, Conn.—Excellent 8-room house on Sound; 1¼ acres lawn and garden. Box 1061, Stamford.

STAMFORD—Lovely low stucco house with large living room and dining room, open fireplace; four bedrooms, sleeping porch, two baths, maid's room, bath; garage; fruit; price $45,000. Apply G 1068 Country Department.

ALBERT B. ASHFORTH, INC. 12 East 44th St. Murray Hill 1100. Associates STEPHEN H. TYNG JR. & CO.

Connecticut For Rent.

FOUR-FIVE-SIX rooms, with bath and nine rooms, two baths, unfurnished in twenty-five acres estate; houses surrounded by numerous shade trees, sleeping porches, open verandas to each apartment, every modern improvement; highest elevation; rent reasonable; 50 minutes to Grand Central. George Schleicher, Piano Factory and Warerooms, 37 West 14th St., New York. Tel. Chelsea 4270 or 174 Lawn Av., Stamford, Conn.

Other Sections For Sale.

TO RENT or sell, 16 rooms, 2 baths, garage, &c., have circulars. Mrs 100 E. F. D. 1, Great Barrington, Mass.

HOUSES AND ESTATES WANTED.

SUBURBAN 7-room house, first-class condition; modern improvements; select surroundings; near depot; lot 50x100; 40 minutes and easy commuting from Union Square; price $10,000-$11,500; cash $6,000; give full particulars. B 83 Times.

WANTED—FLATBUSH.

10-room private residence. WILL PAY $12,000. Owner. Principals only. S 613 Times Downtown.

WANTED—Unfurnished house, lease 10 to 14 rooms; all improvements; West Manhattan, May 1; not over $2,400. Write Room 501, 11 Waverley Place, N. Y. C.

PRIVATE dwelling, 12 rooms, 50th-70th Sts., east Park Av.; must be modern, ready for occupancy; all details first letter. T 986 Times Downtown.

WANTED, furnished house in suburbs for one year, 6-8 rooms; must be modern throughout. Write to J. J. Carles, Hotel Pennsylvania, city.

WANTED to rent—Ten to fourteen-room house, in or near New York; modern conveniences; state full particulars. K 76 Times.

OWNERS wishing to sell property, send plan; dealers at once for quick action. J. Frank, 49 West 27th.

MONEY for sale, want any kind of profitable proposition. 200 Broadway, Room 623.

SUMMER HOMES.

Long Island For Rent.

FREEPORT—8-room furnished cottage, sun parlor, 2 tiled baths, steam heat, 2-car garage; perfect condition; fine section; for summer months $300; year's lease $1,000. Ware & Hottenroth, 25 Railroad Av. Telephone Freeport 712.

Westchester For Rent.

FOR RENT FURNISHED.

May 1 to Nov. 1—An attractively furnished 10-room house with 2 baths and garage, at Mount Vernon; $300 per month. ANDERSON REALTY CO., Mount Vernon, N. Y.

New Jersey For Sale.

COTTAGES, apartments, stores, Asbury Park and vicinity, for sale and rent; bargains in up-to-date homes; terms to suit. Fidelity Realty & Mortgage Loan Co., Asbury Park, N. J. Phone 822.

MOUNTAIN VIEW—New 16-room boarding house; modern conveniences; quick sale; $12,000. J. L. Beal, Mountain View, N. J., Little Falls 196F21.

Other Sections For Sale.

GENTLEMAN'S high-class country seat, near Springfield, Mass.; large estate, beautiful scenery; very exclusive; improvements, &c. Address W. Harris, 112 Stewart Av., Arlington, N. J.

SUMMER HOMES WANTED

WANTED cottage and garage for season near inland lake or seashore, preferable near inn; four bedrooms; preferably within 5 or 4 hours of New York. G 835 Times Downtown.

SUBURBAN, furnished or unfurnished,

APARTMENT HOUSES & HOTELS

Manhattan-Bronx For Rent.

55s (Between Park and Lexington)—Remodeled; five-story and basement; five times rental; price $80,000; terms. Vanderbilt 0853.

58TH ST., WEST (Near Broadway)—15-room house, containing small modern apartments; suitable for physician; excellent investment; price $31,000. Owner, Kenneth Dalgleish, 41 East 42d St. No brokers.

COLUMBIA College section, six-story elevator, 100x100; good mortgages as to 6s, 6s, 7s, 8s; cash $35,000; price $260,000.

CLARK-MAYS-DAVIDGE, INC., 247 Madison Av. Vanderbilt 1450.

ANNUAL RENTAL $5,850; price $31,000; NETS $3,578 on $8,000 investment; three families on floor, 4 rooms, bath, steam heat, hot water; block from subway; two blocks Central Park; best buy Manhattan. Clifford Van Schuyver, 30 East 42d St.

AVENUE property, 5-story, two stores; rent $6,400; price $54,000; only $4,000 cash required; will net $2,500 a year; excellent mortgages; brokers protected. Journick & Silverman, owner, 1457 Broadway, Bryant 8492.

BIG BARGAIN—Three east side tenements; rent $16,000; to close estate, cash, $21,000. Geisler & Kraker, 1493 Broadway.

INVESTOR, buy direct; income $10,560; cash $14,000; white tenants. Owner, Audubon 8204.

HAVE $10,000 cash; want hot water supply; walk-up; must be bargain. S 6367 Times Downtown.

Brooklyn—Long Island For Sale.

WALK-UP, brand new, two 3's, eight 4's, two 5's; rents about $9,000; price $55,000; cash $10,000; all improvements. J. Frank, 40 West 27th.

BUILDINGS AND FACTORIES

Rate, 55 Cents Per Agate Line.

Manhattan—Bronx For Sale.

9TH AV., 421.—Three-story and basement building to lease. Apply 543 West 28th, or phone Chelsea 6404.

76TH, WEST—24-foot modern dwelling; price $54,000; others $50,000 up. Albert H. Stent, 81 West 50th. Circle 6332 Circle.

CHERRY ST., 40 (near Franklin Sq.)—Warehouse or factory, 31x61, six stories, electric elevator, strong floors. Apply H. S. Northrop.

TO LEASE
NO. 433 WASHINGTON ST.
Near Desbrosses St.
Warehouse with office, 6-story and dry basement, size 20x80 feet; Otis elevator; steam heat; strong; 250 pounds carrying capacity. Adjoining lot may be had in connection.
E. H. LUDLOW & CO.,
149 Broadway. Tel. 1755 Cortlandt.

THREE 11-story loft buildings, with stores, 311 Broadway, near Spring St.; 125x125; first mortgage for 21 years at 5 per cent.; no amortization for five years; small second mortgage for seven years; small amount of cash; rents $132,000 yearly; net profit $35,000 per year. Barclay 8719.

FOR SALE or rent, 6-story building, electric elevator, 22x68, corner Scammel and Water Sts., near N. Y., N. H. & H. R. R. dock, East River; suitable for warehouse, lofts, machine shops, factory; excellent light. Inquire, telephone Broad 1864.

Manhattan-Bronx For Rent.

5TH AV. (42d St. section)—Corner building; sub-lease; unusual opportunity; 2,700 sq. ft., $2. Murray Hill 8513.

LOFTS AND FLOORS

Manhattan-Bronx For Rent.

5TH AV., 2,025—Loft, 8,500 sq. ft., corner 123th St.; reasonable rent; any business; commission paid to broker. Harlem 4949. Netkoff & Lerner.

23D, 142 WEST—PALOR, BUSINESS, PROFESSION; SPLENDID LOCATION.

25TH ST., 137-139 WEST.
Light loft, 66x90; sprinklers, heat, elevators; might rent part; reasonable. Murray, 3 West 34th.

30TH, 29 EAST—Light half-loft to sublease; low rental, steam heat, elevator service.

31ST ST., 117 WEST—Front part of light loft, 25x50, rent $1,200.

34TH, 254 WEST—New building, daylight lofts, offices, showrooms, manufacturing (two), 1,800 feet; (one), 2,900 feet; lofts, electric elevator service; reasonable rent; must be seen to be appreciated. Inquire within.

46TH, 47 WEST—20x60; side, rear and skylight; suitable photographer; any business. Donovan. Telephone Cortlandt 4535.

48TH (just off 5th Av.)—Store, 2,200 feet; smart shop location; possession. Murray & Barber. Telephone Murray Hill 6780.

49TH, 20 WEST—Parlor floor, near 5th Av.; unusually attractive for high-class retail business; immediate possession.

49TH ST.—Parlor floor to let, between 5th and 6th Avs. A 541 Times.

53D ST., 127-129 WEST—Loft, fireproof building 35x100, full size automobile elevators. Corvan, 124 West 54th St.

835 BROADWAY, CORNER 13TH ST.
Loft, 3,000 ft.; elevator and heat; suitable showroom or light manufacturing. Adams & Co.; 170 5th Av. Gramercy 1092.

SEE THESE
LOFTS, SHOWROOMS AND MANUFACTURING SPACES
at 41 West 21st and 131 West 24th.
At low prices, $600, $750, $1,100, $1,400, $1,800 to $2,400 per year.
E. SHARUM CO., 122 5th Av.
Telephone Chelsea 1896.

MFG. LOFTS—OWNER, FITZROY 4842.
15 West 20th St.....56x 92
133 West 24th St. (also store).....35x110
126-130 Bleecker St.....25x100

LOFT, light, elevator, sprinkler, 529 8th Av., between 36th and 37th St.

LOFTS AND FLOORS

Manhattan-Bronx For Rent.

LOFT AND SHOWROOMS,
27-29 EAST 30TH ST.
LOFT AND PART LOFT FOR MANUFACTURING; ELEVATOR AND STEAM HEAT; ALSO LIGHT, DESIRABLE CORNER FOR SHOWROOM. APPLY AGENT OF BUILDING,
121 MADISON AV.

LOFT, 3,000 sq. ft., light, airy; 3d Av., 47th St.; excellent light manufacturing; subway facilities; immediate; elevator, steam heat, sprinkler; bargain; brokers protected. Apply Martin D. Greenwald, 100 Broadway. Rector 1329.

LOFT.
West End Av., 106, 50x100, concrete, fireproof building, no posts, full size, elevator for automobile, immediate possession, attractive price. Brass Products Co. Phone Columbus 2942.

FACING Columbus Circle, entire first floor, suitable for showrooms, offices, &c.; 2,500 square feet at $1 per foot; exceptionally light; freight elevator service. Apply Burnside, 1,900 Broadway.

FOR RENT, elegant light airy loft, 25x100; modern fireproof building; steam heat; watchman service; suitable for light manufacturing; reasonable rent. R. Rothschild, 207 Van Brunt Av., Brooklyn, N. Y.

SPACE (38th St., vicinity Broadway), 2,000 to 10,000 square feet, at $3; subsection for light manufacturing such as millinery or jewelry. Elmer E. Sanborn, 41 East 42d St.

OFFICES and showrooms, 750 to 1,500 square feet; reasonable rentals to responsible people. See agent on premises, or telephone Bryant 3887; 112 to 118 West 44th.

LOFT; 5,000 square feet, located 121-123 East 24th St.; 12-story fireproof building; sprinkler system; minimum insurance rate. Apply Superintendent, 118 East 28th.

PENNSYLVANIA ZONE.
Large, light loft to let; suitable any business; excellent location; $1,800. George Kean, 565 Fifth Av., Vanderbilt 3060.

TWO floors, 134 East 44th St., may be rented at the market figure; sublease. Apply J. Romaine Brown Co., 10 East 43d St.

SMALL manufacturing stores for rent; $25 up. 648 Broadway. See Supt.

Brooklyn-Long Island For Rent.

GREENE AV., 277.—Ground loft, suitable manufacturing, about 2,000 feet; heated; accessible busy thoroughfare. Prospect 2274.

STORES

Rate, 55 Cents Per Agate Line.

Manhattan—Bronx For Rent.

4TH AV., CORNER 29TH ST.—ATTRACTIVE STORE TO SUBLEASE; IMMEDIATE POSSESSION; SACRIFICE. MADISON SQUARE 4668.

8TH AV., corner store, with basement; 135 feet deep; centrally located; suitable any line of business; long lease. B. Richard Co., 30 West 34th St.

27TH AV., 216 (22d)—Large store or part, with show window, to let.

44TH ST., 155 EAST—Store and light offices; new building; reasonable rents.

46TH, 140 WEST—Store, 14x96, and basement, also loft, lease; new building; desirable location for restaurant.

46TH, 47 WEST—Part of store in connection with high-class hairdressing establishment. Cortlandt 4535.

47th St., at 9 East.
PARLOR STORE, ENTIRE FLOORS, OFFICES and STUDIOS.
Butler & Baldwin, Inc., Agents,
15 E. 47th St. Murray Hill 1990.

48TH (near 5th Av.)—Large floor, suitable elite business; 2,200 feet; possession. Murray & Barber. Murray Hill 6780.

50TH, 54 WEST—Store with large show window; unusually light; especially suitable for high-class retail business.

508 (Madison Av.)—Lease gown shop establishment, parlor floor store. Vanderbilt 0853.

51ST ST., 6 WEST (just west of 5th Av.)—Ready for occupancy; two beautiful stores for rent. Apply on premises or phone Bryant 1094.

63D ST. (off Lexington, 163)—Large, light store. Molleson, 165 Broadway.

120TH (St. Nicholas Av.)—Large and small store; small loft for lease; any business. Inquire 650 1st Av.

BROADWAY, 3,856 (corner 161st St.)—Store to lease; excellent location. Geo. Kean, 565 5th Av. Phone Vanderbilt 3869.

COLUMBUS AV. and 67TH ST., northeast corner store, 15x21; immediate possession.

LEXINGTON AV., 1,109 (77th St.)—Upper store, at subway station, newly renovated building, suitable dentist, upholsterer, beauty parlor, &c.

UNIVERSITY PLACE, 64 (near 11th St.)—Store and basement; immediate possession; steam heat; low rent. Adams & Co., 170 5th Av. Gramercy 1092.

STORES,

A splendid booth on the concourse of one of the most successful office buildings in the midtown section is available; concessions taken over: Flowers, fruit, candy, stationery and cigars; exclusive concessions given for other lines; also one enclosed shop 11x20 feet) on the concourse which runs from 42d to 44th St., just west of 5th Av.; reasonable rentals; exceptional opportunity for small-shop merchant. Apply Room 916, 38 West 44th St.

STORE AND BASEMENT,
with sub-cellar,
24x95.
27 COOPER SQUARE.
Apply Milligan, 176 Lefferts Av., Flatbush.

STORES for rent; new building, Broadway, west side, between 122d and 123d sts.; stores, offices, school and hall; large space, especially adapted for cafeteria; reasonable rents. Renting agent on premises or Slawson & Hobbs, 162 West 72d St.

Large corner store above 37th St. on Broadway for lease long term; also store, about 30x40, on Broadway above 37th St.; rent $6,000. F. A. Johnston, care J. Arthur Fischer, 990 6th Av. Longacre 7176.

APARTMENT HOUSES & HOTELS

Other Sections For Sale.

HOTELS for sale and rent, Asbury Park and vicinity; full list; appointments made. Fidelity Realty and Mortgage Loan Co., Asbury Park, N. J. Phone 222.

Apartment Houses & Hotels Wanted

HAVE $10,000 or more to invest in cold water flats, Manhattan, Bronx; must be fireproof, walk-ups, about 5 times rental; will buy immediately if price right; full particulars; principals only. Smith & Dollen, 16 Court St., Brooklyn. Main 0865.

CLIENTS seeking walkups; one, about 23 rooms floor, cash $18,000—$40,000; Bronx Heights; not over eight years, nor $16 room; submit full particulars; have many clients Factor, 2,130 Hughes Av.

OWNERS, ATTENTION!—Will purchase apartment houses, tenements, loft buildings; $5,000 or $500,000 cash if necessary; state lowest price, all particulars. T. 837 Times Downtown.

I HAVE clients with $5,000, $10,000, $15,000 cash, willing to buy tenement or apartment houses; must be cheap. P. Tumminelli, 192 Bowery. Telephone Canal 10235.

OWNERS, ATTENTION!
Let us sell, lease or manage your property; quick action, any location. H. Katz, 88 Bleecker St.

PERSONAL ATTENTION given to management; want a commercial or apartment property to be managed. S 102 Times.

HAVE $15,000 cash, want hot water supply, walk-up; must be bargain. 211 N. Y. Times Brooklyn Branch.

HAVE buyers for Bronx, Harlem and east side property; quick results. Kushner, 208 East Broadway. Telephone Orchard 3817.

OFFICES

Manhattan-Bronx For Rent.

MARBRIDGE BUILDING
A firm of accountants desires to sublet a private room in their offices, together with stenographic and telephone services; exceptional facilities for an attorney or accountant. 1,528 Broadway. Room 1012. Fitzroy 9699.

VANDERBILT AV. BUILDING,
42d and 43d Sts.
Small and large units; attractive rentals; direct entrance subway and Grand Central.
J. CLARENCE DAVIES, INC.,
51 East 42d St. Vanderbilt 9173.

WALL ST. SECTION—Furnished Offices. Three offices, completely equipped, three telephones; private entrance; references required. D 838 Times Downtown.

DOWNTOWN OFFICES.
109 Liberty St.
Units of 800, 1,000 and 1,500 square feet for rent in a modern fireproof office building at a price of $2.00 per square foot; the building offers every service and is located one block from Broadway, the Hudson Tubes and the B. R. T. subway.
OWNER, Rector 4617.

OFFICE and LOFT.
Manufacturing Permitted.
222 and 224-6 Pearl Street.
25x100 feet.
Cheap Rent; Handy Location.
Foot of Platt St.
A. H. MATHEWS, 14 MAIDEN LANE.
Cort. 0318.

SMALL OFFICES.
Desirable Units.
Moderate Rents.
BOSCH BUILDING,
17-23 West 60th Street.
Apply Room 724.

OFFICE.
Corner Elevator Building.
Small, Light Office, $25.
Call between 9 and 10 A. M.
McSorley, Room 103, 96 Warren St.

OFFICES,
42d St., 47 West.
Fireproof, three-elevator building.
Small, light office, $85.
Inquire Room 429.

OFFICES,
1,874 Broadway.
A small, light office in fireproof, two-elevator building, at $40 per month. See Mr. Widner in renting office.

OFFICE,
2,025 BROADWAY,
69TH TO 70TH ST.
A small, light office at $30 a month.
See Mr. Turner in renting office.

FINE OFFICE SPACE.
35 WARREN ST.
S. W. Corner of Church St.
Small Units, Very Light.
Every service.
See Superintendent on the premises.

SINGLE OFFICE,
FURNISHED; STENOGRAPHIC SERVICES.
111 BROADWAY, ROOM 1519.

STUDIO, 22 East 17th St. (at Broadway)—170 sq. ft. north light; modern fireproof building; day and night elevator service; convenient to subways and elevated; for sublease, reasonable. Apply Zenitherm Co., 22 East 17th St.

OFFICE,
424 St., near 5th Av.
Small, light office, $30.
Salmon, Room 304, 17 West 424 St.

OFFICES.
Low Rents.
236 West 55th Street.
At Broadway.
Also a few completely furnished.

OFFICES—3 EAST 17TH ST.
$35 a Month Up.
IRVE & BOWMAN.
80 East 42d St. Vanderbilt 2371.

PRIVATE OFFICE, furnished, $30 and $55. Mail and telephone privilege, $5. Excellent service; low rent.

DUANE CO., 296 Broadway. Worth 0246.

BEAUTIFUL office to let; over 500 square feet; 2 large windows overlooking 5th Av. Inquire A. de Salvo, 505 5th Av. Murray Hill 2670.

EXCEPTIONALLY FINE OFFICES; BEST MID-TOWN LOCATIONS.
WILCHINS, 1 WEST 34TH. FITZROY 8089.

WILL sacrifice large front offices, one flight up; good for showroom; also small units, $20 East 27th.

I HAVE a number of attractive small offices, uptown and downtown; save time of office hunting. Helm, 52 Broadway.

ROOM in suite, ante-room; stenographic service reasonable. Room 614, Lowe State Building.

FRONT 2-room loft or office, 600 square feet; $55; OPTICAL ENGINEERING. 438 West 125th St.

FURNISHED office with corporation; phone and service; for executive purposes only. Room 1102, 1270 Broadway.

OFFICES, large, small; also skylight studio room. Apply Superintendent, 118 East 28th.

FURNISHED private office, very desirable. Beekman 2563.

SUITE of offices, 123 Liberty; reasonable rent. Apply Supt., or Bryant 1905.

PARTITION (all kinds); new, used. Wilts Harburger, 284 Hudson St. Canal 5384.

DESK ROOM

Manhattan-Bronx For Rent.

FIFTH AV., 309-311, SUITE 209.
Desk room, $25; exceptionally fine office. MAIL AND TELEPHONE SERVICE, $5.

5TH AV., 366 (at 34th St.)—Lawyer's suite $15, desk, service, telephone; neat and reasonable.

5TH AV., 230—Desk space; attractive, quiet office; telephone service. Room 504.

29TH, 3 WEST—Desk room, mailing privileges; complete service. Room 709.

42D, 25 WEST—Mailing privilege, telephone service, name on door, use of desk, $5 monthly. Room 425.

47TH, 145 WEST—Double desk space, including stenographic service. Room 904.

B'WAY, 2,025 — Exceptional location, desk room, quiet office, telephone service, Room 205.

DESK room or mail privilege, very reasonable; quiet, refined office; desirable building. 507 5th Av., Room 706.

DESK room furnished, with telephone, towel service, use typewriter; references required; $20. Barclay 8882.

DESK ROOM, stenography, telephone service; executive purposes only. Room 1119, 1,270 Broadway.

DESK space, light office; telephone, stenographic service; reasonable. Room 403, 1,170 Broadway.

DESK ROOM, $10; office furnished, $20; mail privilege, $2. Nelles, 27 Warren.

DESK SPACE furnished; every convenience; also private office, Suite 1200, 45 West 34th.

WORLD BUILDING, 501—Desks, $12-$15; mail and telephone privileges; super location.

DESK ROOM or mail privilege; ideal location; reasonable. Suite 330, 30 Church St.

DESK ROOM, exceptional location and light; phone. Room 321, 225 5th Av.

DESK ROOM, $15, with full service; mailing privilege $3. Kerfut, 321 Broadway.

BUSINESS PLACES (Miscellaneous)

All Sections For Sale.

FLATBUSH AV. Extension—Plot 91 feet front through to Gold St.; unrestricted. Nielsen Co., 32 Court St.

BROKER, real estate, between 25 and 30; knowledge section from 14th to 42d, wanted by established firm as partner. S 65 Times.

All Sections For Rent.

BELMONT Av., 2,380 (near East 187th, Bronx)—New fireproof brick building, 3,000 feet space; all improvements; cheap help neighborhood. Fasany, 225 West 46th.

PHYSICIAN will share furnished office, services nurse; reasonable; private consultation. Rhinelander 1935.

BASEMENT to let, about 20x90; will divide. 229 3d Av.

BUSINESS PLACES WANTED

DESK room wanted on ground floor, Madison or Lexington Avs., between 42d and 72d Sts., or 59th St., between Madison and 5d Av. A 4 Times.

DESK space, telephone service, Manhattan; preferably with broker handling chemicals, essential oils, food products, &c. K 63 Times.

BUSINESS BUILDING WANTED TO LEASE ON NET BASIS IN GOOD LOCATION. BAILEY BROS., 132 WEST 42D ST. BRYANT 4962.

CHEMICAL engineer wants desk room, phone service, downtown; prefer to offer business assistance in exchange. D 935 Times Downtown.

REPAIR shop for small garage, holding 6 to 16 cars; west side preferred. Call Morningside 2681.

GRAND Central District, two private furnished offices, reception room. Phone Vanderbilt 0854.

SPACE wanted in high class millinery shop to feature women's sports wear. W 1244 Times Bronx.

OFFICE space in financial district wanted; 500 to 700 square feet. Kelley & Kats, Inc., 7 Pine St. Telephone 7328 Rector.

WAREHOUSE, 30,000-70,000 feet; will purchase or lease. A 876 Times.

APARTMENTS TO LET.

Furnished—East Side.

FIFTH AV. CHAMBERS.
Will lease to exclusive, refined people two and three-room apartments, furnished, very attractive; charming, large, airy rooms; excellent service. 3 East 31st St. Telephone 4558 Rhinelander.

17TH ST., 105 EAST—Apartment furnished, 2 rooms, bath, kitchenette, conveniences; immediate possession. Apply Superintendent.

31ST, 130 EAST—Five sunny rooms, bath, real kitchen, attractively furnished, $150. Apply Fischer. Phone Madison Square 1899.

36TH and 37TH STS. (231 Lexington Av.)—Two rooms, one bath; four rooms, two baths; modern, Colonial furniture; Oriental rugs; first-class references required.

44TH—Two rooms, kitchenette, bath; elevator service; convenience; bargain. Phone Rector 8689.

49TH, 19 EAST—2 ROOMS AND BATH. BABCOCK.

51ST, 122 EAST (Just off Park Av.)—Four rooms, comfortably furnished; lease four months, longer. Apartment 12. Plaza 08993.

57TH, 120 WEST.
MRS. PRESCOTT AND MISS WHELEN are offering for immediate occupancy a list of very exclusive personally inspected furnished apartments, many of which have never before been rented; east side 59th St., facing Park, and several very desirable apartments on the west side; suites in buildings with restaurants and maid service.
CIRCLE 1353. CIRCLE 3918.

58TH (and Park)—1-room apartment; tiled bath; large closet; complete hotel service; lease $105 monthly. Rector 1295.

59TH, 43 EAST (Manhansett, Apt.)—Three rooms, telephone, elevator, maid service; yearly, monthly; reasonable rent; also unfurnished.

60TH ST., 18 EAST—Single, double, 2 rooms, bath; day, week, month, year; special rates. San Jacinto Hotel.

68TH, 38 EAST—Beautifully furnished apartment; bachelors preferred; maid service; breakfast.

93D ST., AT MADISON AV. (Hotel Ashton)—Hotel service, homelike rooms with bath $15 up; without, $12 up; suites consisting of bedroom, sitting room and bath, at rates in proportion; exceptional service; convenient to all transportation; close to park.

BEEKMAN PLACE, 2 (East 49th St.)—Five corner rooms, sunny, outside; bath, steam, residential location, like Sutton Place.

MADISON AV., 747—Newly furnished 2 rooms, bath, kitchenette, $150. Owner Wyckoff, 56 West 45th. Murray Hill 8892.

MADISON AV. (624)—3 large rooms, regular kitchen, well furnished; keys. Morgan & Verdon, 746 Madison Av. Rhinelander 1772.

PARK AV., 615—Most attractively furnished 7 rooms, 3 baths, for 3 or 5 months; rent reasonable. Agent on premises.

MUST GO ABROAD; 103 EAST 84TH ST., RIGHT OFF PARK AV.; EXQUISITELY FURNISHED SPACIOUS 6 ROOMS, 3 BATHS, CONSISTING OF 2 LARGE MASTER BEDROOMS AND MAIDS' ROOMS; ALSO FULL SIZED KITCHEN WITH ALL UTENSILS; TO BE HAD UNTIL OCTOBER; PRICE REASONABLE. PHONE LENOX 9256 FOR APPOINTMENT.

4 ROOMS, BATH; $300.
508—Huge living room, double bedroom, kitchen, maid's room, elevator, restaurant. Plaza 0410.

ATTRACTIVELY furnished apartment, 3 rooms and bath, $75. Apply on premises. 75 Lexington Av.

Furnished—West Side.

107TH—Apartment, three rooms, kitchenette, bath; piano; $150. Elberson, 25 West 42d.

13TH, 206½ WEST—For Summer or longer; garden apartment, three rooms and bath; delightfully furnished; all conveniences; real kitchen. Eberle.

14TH ST., 331 WEST—Artistically furnished small apartment, consisting of two rooms, kitchenette, bath, Victrola, piano, telephone, silver, linen; $75; bargain. 3 till 6.

24TH, 459 WEST—Restricted section, two unusually attractive rooms, sun room, kitchenette, bath; quiet; well furnished and refined; piano; open fireplace; references. Cathedral 7812.

27TH, 39 WEST—Hotel Beverwyck, 1, 2, 3 rooms, bath; maid service.

31ST ST., 4 WEST (NEAR 5TH AV.)—PARLOR, BEDROOM AND BATH TO SUBLET AT GREATLY REDUCED RENTAL; RENT $180 PER MONTH. SEE MANAGER, HOTEL WOLCOTT.

32D ST., 17 WEST (ABERDEEN HOTEL)—SPECIAL LOW RATES FOR ROOMS WITH PRIVATE BATH. TELEPHONE PENNSYLVANIA 1600.

39TH, 49 WEST—Unusual studio, 2 rooms, bath, kitchenette, piano, phone. Patterson.

43D, 206 WEST, HOTEL SCARBORO (AT TIMES SQUARE)—EXCEPTIONALLY DESIRABLE 1-ROOM APARTMENTS WITH PRIVATE BATH, $20 PER WEEK UPWARD.

45TH, 341 WEST (HILDONA COURT).
Elevator apartments, 1, 2, 3 rooms and bath, showers, kitchens, kitchenettes; all newly furnished and decorated; $20 weekly up. Longacre 3560.

45TH ST., 119 WEST.
RIALTO APARTMENTS, HOTEL SERVICE, 2 ROOMS AND BATH, PRIVATE, $100 MONTHLY UP; TERMS.

48TH, 115 WEST—Newly, attractively furnished 2 large rooms, bath, kitchenette; improvements.

49TH, 22 WEST—Sublet to November, two beautifully furnished rooms, front, very large bath; kitchenette; attractively furnished; immaculately clean; immediate possession; telephone.

49TH ST., between 5th and 6th Avs.; artistically furnished apartment, entire floor; rent to Oct. 1, $200 a month. Miss Lewis, 17 West 47th St.

49TH, 152 WEST—6 rooms, bath, 4th floor, walk up; open fireplaces, unusual complete furnishings; circassian baby grand.

50TH, 707 WEST—Attractively furnished, dainty apartment; splendid location; high-class new building; sell or rent furnished. Foster.

50TH, 10 WEST—Wonderful two-room, kitchenette apartment; telephone; three months; reasonable. Call Friday, ring Reid's bell.

51ST ST., 59 WEST—Beautiful two-room kitchenette; tastily furnished; tiled bath; exceptionally reasonable to thoroughly reliable tenant; lease to Oct. 1. Phone Circle 5282 after 2 P. M. all day Sunday.

51ST, 318 WEST—7 rooms, elevator apartment; reasonable; piano. Inquire Supt.

203 WEST 54TH, HOTEL HARDING.
Suite, consisting of two outside, sunny rooms and bath; full hotel service, $135 month and up. Circle 2500.

54TH, 24 WEST—Beautiful, large 2-room, kitchenette apartment, exquisitely furnished; reasonable.

55TH ST. (CORNER 7TH AV.)
THE REGAL, MODERN ELEVATOR APARTMENT HOUSE, NEWLY FURNISHED; MAID, VALET SERVICE; ONE ROOM, BATH, $80 UP; 2 ROOMS, BATH, $125 UP; REFERENCES.

55TH ST. (near 5th Av.)—Three rooms, bath and kitchenette; open fireplaces; quiet; lease until Sept. 30; $175 per month. Circle 6336.

55TH, 347 WEST—Two rooms, bath, kitchenette, attractively furnished, entirely new furniture, never occupied; fireproof building. 7A.

55TH—High-class apartment, 4 rooms, bath (two bedrooms); grand piano; sacrifice $260 month. Elberson, 25 West 42d.

55TH, 54 WEST—Unusually charming apartment, one room and bath; long or short lease; maid service; telephone.

56TH ST., 208 WEST.
HOTEL THORNDYKE.
VERY ATTRACTIVE TWO-ROOM SUITE WITH PRIVATE BATH; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

57TH, 200 WEST.
Beautifully furnished duplex Studio in the elegantly appointed Rodin Studio Building, at 200 West 57th St.; Steinway piano; restaurant in building; maid, valet. Please ask for Mrs. Prescott's Studio "3 E," or come to Mrs. Prescott's office across the street, 200 West 57th, Circle 1253.

57TH ST., 150 WEST—Beautifully furnished high-class apartment; piano, large living room, bedroom, bath, kitchenette; lease October or longer; $200 month; service included. Boyle.

57TH ST., 118 WEST—ATTRACTIVE SUITE OR PARLOR, BEDROOM AND BATH TO SUBLET. APPLY MANAGER GREAT NORTHERN HOTEL.

57TH ST., 340 WEST—2-3 rooms and bath; maid and valet service; $100 up monthly; references.

58TH, 360 WEST (Apt. 6W)—Nicely furnished front parlor, bedroom; other rooms; all conveniences; elevator service; reasonable. Roskoph.

59TH, 38 WEST (Overlooking Park)—Two, three rooms, bath, kitchenette; also sublet two months.

61ST, 10 WEST (corner of Broadway, Hotel Pasadena)—Beautifully furnished 1 and 2 room suites, with private bath, overlooking Central Park; $25 to $50 week; $100 to $200 monthly. Phone Columbus 7127.

67TH, 1 WEST—Lease for 3 months, beautifully furnished 3-room studio duplex apartment; maid, cooking service; $300; best references. Columbus 4204. Apartment 516.

67TH—Large studio, bedroom, kitchenette, bath; apartment; elevator; piano, Victrola; restaurant; beautifully furnished; $150. Immediate possession. Columbus 1278.

68TH, 58 WEST—Beautiful one-room apartment, newly decorated; kitchenette privilege; $65.

67TH, 14 WEST — MAGNIFICENTLY FURNISHED TWO ROOMS, PRIVATE BATH; SEPARATE KITCHEN; COMPLETE HOUSEKEEPING; WEEKLY, MONTHLY.

68TH ST., 45 WEST—Elegantly furnished 2 rooms, bath and kitchen. Inquire premises.

70TH, 323 WEST—Large, attractive room, kitchenette, bath, electricity; $12.

APARTMENTS TO LET.

Furnished—West Side.

70TH, 10 WEST — Entire floor, elegantly furnished two, three rooms, bath; suitable two gentlemen; maid service; breakfast if desired.

71ST ST., 167 WEST—Beautiful, newly furnished 2 rooms and bath; all modern improvements; $110 up.

72D, 18 WEST—MOST LUXURIOUS TWO-ROOM APARTMENT; PRIVATE BATH, SHOWER, LAVATORY; COMPLETE KITCHENETTE; DISHES, LINEN, SILVER; MONTHLY; REASONABLE.

72D, 42 WEST (Royalton Apartment Hotel)—Attractively furnished 3-room suites, bath; hotel service; restaurant; by month or year, from $115 per month up.

74TH, 3 WEST — BEAUTIFULLY FURNISHED TWO-ROOM, KITCHEN, &c., SUITE; PRIVATE BATH; $25.

76TH, 46 WEST—Three rooms and bath, newly decorated, beautifully furnished. Apply Supt. on premises.

76TH (344 West End)—Elegantly furnished 3 rooms, kitchenette; telephone, service; lease.

77TH, 10 W. — MAGNIFICENTLY FURNISHED 2-ROOM APARTMENT; PRIVATE BATH, SEPARATE KITCHEN; COMPLETE HOUSEKEEPING; WEEKLY, MONTHLY.

77TH, 64 WEST—Two large rooms with kitchenette and bath; furnished and unfurnished; elevator and steam. See Supt.

81ST, 204 WEST (B4)—Two rooms, kitchen, bath; exceptionally well furnished; immediate.

82D, 154 WEST—Modern, beautifully furnished 3-room apartments; steam heat, electricity, phone, maid service.

82D ST. (near Riverside)—Two rooms, kitchenette, $65; private house. Schuyler 3824.

86TH, 139 WEST—TWO-ROOM KITCHENETTE SUITES, COMPLETE HOUSEKEEPING; PRIVATE TILED BATH; WEEKLY; REASONABLE.

86TH, 202 WEST—Living room, bedroom, twin beds, elevator; private family. 2E.

87TH ST., 110 WEST—Attractive parlor floor, 2 large rooms, bath, electricity, parquet floors; kitchenette privileges; reasonable; permanent tenants.

88TH, 344 WEST — Large southern room, private bath; appointments exceptional; kitchenette facilities.

88TH, 27 WEST—2 furnished rooms arranged for light housekeeping; very reasonable.

90 St.—1-room, income and home combined, rent $115, $600 down. Clark Realty, 2,020 Broadway. Columbus 6314.

91ST (Broadway)—Two, three, seven rooms, well furnished; elevator. 2,465 Broadway.

92D, 234 WEST—Attractive six rooms, will sublet for two months; reference.

93D, 109 WEST—Elegant large 1-room apartment, private bath, kitchenette, steam.

94TH, 178 WEST—Five rooms and bath, all improvements, $110. Little.

95TH ST., 311 WEST—4 rooms, bath, sell furnishings cheap, also Chickering baby grand piano. Riverside 4122. Apt. 64.

95TH, 55 WEST—Five outside rooms; elevator; $175. Marshall. Riverside 6621.

96TH, subway near (west of B'way)—Five rooms; southern exposure; rent, unfurnished, $1,450; furniture, $900. Phone Riverside 6098.

96TH ST., 320 WEST—Front room, private kitchen, $15; steam, electricity, phone all night; modern building, near Drive.

98TH ST., 305-311 WEST.
HOTEL SCHUYLER ARMS.
Housekeeping apartments, 2-3-4 rooms, kitchenette and regular kitchen, attractively furnished, including maid, linen, electricity; reasonable rates; convenient (96th) subway express station; fireproof.

98TH—Attractive four-room elevator apartment; two bedrooms; $140; immediately. Columbus 6640.

102D, 186 WEST—2 rooms, bath; all improvements; elegantly furnished. Apply janitor.

104TH, 210 WEST—Two large rooms, bath, kitchenette, Victrola, player piano; beautifully furnished; $75 monthly; October, McDaniels, Academy 1854.

109TH ST. (215 Manhattan Av.)—2, 3, 4, 5, 6 room housekeeping apartments, elevator and non-elevator, $70 up; references essential. Main office, 215 Manhattan Av. Open evenings, all day Sunday. Academy 1647.

109TH, 107 WEST.
PREWAR PRICES.
2, 3 rooms, high-class; 10 up. Academy 1611. Open 8 A. M. to 8 P. M.

109TH ST., 207 WEST—Four steam-heated rooms, bath; rent $55; furniture reasonable, $600 cash. Mrs. C. Csonka.

110TH ST. AND COLUMBUS AV.
THE CATHEDRAL DE LUXE.
High-class furnished apartments of 2 and 3 rooms, with kitchenette and bath, $80 and $100 up. Phone Academy 0613. Open every day from 8 A. M. to 8 P. M.

111TH (Broadway)—7 rooms, 3 baths; all outside; Oriental rugs, paintings, piano, Victrola; magnificently furnished; bargain. Columbus 1278.

111TH, 503 WEST—Elevator; 5 attractively furnished rooms; very reasonable; immediate possession.

111TH—Elevator apartment, 6 rooms, 3 rented, $125; will sell. Orchard 6175.

112TH, 604 WEST—Party going South, 3 months, desires rent whole or part choice 6 room apartment to tenants responsible for library and personal belongings of value. Allen, Cathedral 6719.

113TH, 549 WEST—Very attractive high class four-room apartment, two bed rooms. Phone Cathedral 7890. Apt. 4.

113TH, 546 WEST—High-class apartment, lease; 3 rooms, bath; maid service.

116TH—7 rooms, front; elevator; piano, Victrola; magnificently furnished; $175. Columbus 1278.

118TH, 210 WEST (HOTEL CECIL)—ATTRACTIVE ONE, TWO ROOM SUITES, WITH OR WITHOUT BATH; SPECIAL WEEKLY RATE; FULL HOTEL SERVICE.

119TH, 420 WEST — Attractively furnished, four rooms; front; reasonable; immediate. Apt. 33.

121ST, 474 WEST—Attractively furnished three rooms; reasonable; near Columbia. Supt. 39.

142D, 462 WEST—Large front room adjoining bath, running water, kitchenette; references.

BROADWAY (block 163d subway)—Comfortable 6 rooms, bath, elevator; will sacrifice, $140, lease. Cathedral 7117, Apt. 5C.

CENTRAL PARK SOUTH (near Plaza Hotel)—Luxuriously furnished apartment for rent, large living room, southern exposure, grand piano, dovator; 2 bath, complete kitchenette, maid's room; short term lease. For appointment, phone Plaza 6180, Extension 19.

CENTRAL PARK WEST (70s)—Apartment, eight rooms, three baths; $250; bargain. Elberson, 25 West 42d.

EDGECOMBE AV., 300, Apt. 5A—Very nicely furnished 3 room apt.; light, clean. Hoorens.

GREENWICH VILLAGE—To June 1 or Oct. 1, 3-room apartment, kitchen; Colonial furnishing; fireplaces, steam heat, electricity. Apply Janitor, 20 Jones St., near 4th.

GROVE ST., 74 (Sheridan Square)—Three rooms; fireplaces, electricity. Hanks, Spring 9626.

RIVERSIDE, 310—Sublet, furnished, unfurnished, exclusive 9-room, 3-bath apartment. Dow.

RIVERSIDE—Beautiful six-room apartment overlooking river; several months; $175. Columbus 6540.

RIVERSIDE—To people of refinement, 3-room elevator apartment; $165. Riverside 7830.

RIVERSIDE DRIVE, 222 (94th)—Large 3-room, bath, kitchen; $170-$135.

WEST END AV., 235,
AT 72D ST.
Richly furnished front four rooms, large, in high-class elevator apartment house; from April or immediate to Oct. 1; to desirable tenant; additional year to termination of lease can be arranged; will also sell; rental $300; references; can be seen all week. Col. 2541. Apartment 6B.

WEST END AV., 273 (near 72d)—Attractive furnished sunny two-room kitchenette apartment, bath; will sell bargain. Davis.

WANT TO SECURE A SUITABLE FURNISHED APARTMENT? INTERVIEW OUR EXPERTS; SPECIAL SERVICE RENDERED FREE. SLAWSON & H

FURNISHED ROOMS.

Continued From Preceding Issue.

West Side.

TWIN, 135 WEST—Bright, warm double, single rooms, adjoining bath; reasonable; references.

TWIN, 136 WEST—Large, warm back parlor; private bath; electricity; reasonable; family; 2 gentlemen.

TWIN, 114 WEST—Large, comfortably furnished; running water, electricity; kitchenette privileged; $12.

TWIN, 123 WEST—Single heated room in physician's residence; references.

TWIN, 106 WEST—Large room, private bath, single rooms, business people; references.

TWIN, 301 WEST—Room, use of bath; gentlemen; full hotel service; $10 per week. Motel Lucerne.

TWIN, 133 WEST—Neatly furnished, elec. privileges, homelike, bath; conveniently located.

TWIN, 123 WEST—Superior accommodations for gentleman appreciating quiet Christian home; references.

TWIN AND COLUMBUS AV.—ROOMS WITH RUNNING WATER, USE OF BATH, $12 PER WEEK; LARGE DOUBLE ROOMS WITH PRIVATE BATH, $21 PER WEEK OR $3.50 PER DAY; HOTEL ENDICOTT.

TWIN, 168 WEST—Medium room, adjoining bath; electric light, private house; references.

TWIN, 136 WEST (The Gables)—Large and medium furnished rooms, newly decorated, with and without bath; steam heat, elec. tric light; restaurant, Schuyler 8686.

TWIN, 73 WEST—Attractive room, one flight; twin beds; gentlemen; business couple.

TWIN, 29 WEST—Newly furnished rooms, private kitchenette; phone, electricity; references.

TWIN, 112 WEST—Sitting room, bedroom, connecting private bath, toilet, telephone; reasonable.

TWIN, 238 WEST—Clean attractive accommodations, single and double; $8-$16. Apt. 6.

TWIN, 160 WEST—Large southern room, running water; bath convenient; references required.

TWIN, 69 WEST—Beautiful, newly furnished rooms, exclusive house; moderate; breakfast optional.

TWIN, 62 WEST—Heated front room, private bath; electricity; business men; moderate.

TWIN, 344 WEST—Newly furnished, clean, steam-heated room. Apt. 2 R.

TWIN, 149 WEST—Front parlor, water, electric, gas; business people; $12.

TWIN, 160 WEST—Gentlemen only (private residence), large room, shower bath, steam heat; delightful home atmosphere. Schuyler 9366.

TWIN, 209 WEST—Single room, $10; running water; gentleman; double front room, $15; elevator. Lawrie, 4 West.

TWIN, 329 WEST (Riverside)—Large front sunny room, kitchenette, $16. Schuyler 11163.

TWIN, 204 WEST — Beautifully furnished, large room; exclusive, moderate, modern apartment. Clayton.

TWIN, 50 WEST—Suite, sitting room, bedroom, shower bath; telephone; private family.

TWIN, 132 WEST—Large room, twin beds, private bath; southern exposure; services.

TWIN, 35 WEST—Unusual single, double rooms, $6 and $13; all improvements.

TWIN, 159 WEST — DOUBLE FRONT ROOMS; $12 UP.

TWIN, 340-342 WEST—Attractive rooms, sunny, running water, adjoining bath; $7, $12.

TWIN, 245 WEST—Beautiful room, suitable for couples; also skylight room.

TWIN, 344 WEST—Appointments exceptional; (second floor); large southern room, private bath.

TWIN, WEST—Living room, 2 bedrooms, kitchenette, piano, electricity, $22. Riverside 4325.

TWIN, 323 WEST—Single room adjoining bath, redecorated, artistic; $9; skylight; $8.50.

TWIN, 132 WEST—Desirable skylight room; running water. Gentleman; reference.

TWIN, 310 WEST—Beautiful room, running water, steam, adjoining bath; suitable 2.

TWIN, 321 WEST (Drive)—Room, private bath, or without; twin beds; exclusive.

TWIN, 303 WEST — Large room, with or without private bath; other room.

91ST ST., CORNING BROADWAY.

Neatly furnished room, adjoining bath, high-class apartment; private family; $14 week; gentleman; references. Phone Riverside 5586.

TWIN, 304 WEST—Excellent location, cozy 2 room suite; southern exposure, electricity, running water; suitable 2; $16; reference.

TWIN, 130 WEST—Two front rooms, adjoining bath; phone, electricity. Jacoby.

TWIN ST., 307 WEST—Single and double, elevator, reasonable; board optional. Edmonds.

TWIN, 324 WEST—Back parlor, bath, well appointed home, comfortably furnished; references.

TWIN, 330 WEST—Attractive room for business woman with business woman; $13 monthly; kitchen privileges. Everglade, Apt. 85.

TWIN, 334 WEST—Newly furnished single room. Riverside; gentleman; references; $8. Eaton.

TWIN ST., 336 WEST—Attractive room, connecting lavatory; near bath, elevator; private Christian family; gentleman; reference; $13. Apt. 7B.

TWIN, 306 WEST—Attractive room, bath adjoining; private apartment; elevator. Lodge.

TWIN, 230 WEST (Broadway)—Cozy, homelike; water, electricity; $12. Apt. 2C.

TWIN, 1 WEST—Elegant furnished front rooms; steam, running water; $9 weekly.

TWIN, 316 WEST—Very comfortable room; high class house; business person; reference.

TWIN, 243 WEST (B'way)—Attractive front room, also room next bath; gentlemen. 2C.

TWIN ST., near Riverside Drive—Beautifully furnished double room, adjoining bath, in high-class elevator apartment with private family; suitable for two gentlemen or couple; kitchen privileges. Riverside 8149.

TWIN, 253 WEST—Large and medium; finely furnished, modern; all conveniences; references.

TWIN, 306 WEST (2E)—Attractive room; running water; near bath; conveniences; reasonable.

TWIN, 318 WEST—Large room for 2, twin beds, private bath; exceptionally high class. Russell. Riverside 5774.

TWIN, 240 (940 West End Av.)—Beautiful large room, lavatory; private; homelike. 5D.

TWIN, 1 WEST (facing Park)—Attractive room, $9; near bath; one or two; private family; elevator apt. Miles.

TWIN, 330 WEST—Attractive, large, small, medium; private baths, kitchenette; $6-$22.

TWIN, 306 WEST—Two connecting rooms, running water, heat, electricity, bath.

TWIN, 347 WEST—Dainty, attractive room, electricity, running water, telephone. Jonneson.

TWIN, (West of B'way)—Single, clean cozy room; $5 weekly. Academy 9180.

TWIN, 215 WEST—Comfortable room, adjoining bath, near subway station. Mason.

TWIN, 206 WEST—Sunny rooms; elevator, phone; use kitchen; $9; $10. Harriett.

TWIN, 813 WEST — Handsomely furnished rooms, large and small; breakfast if desired.

TWIN, 256 WEST — Large, clean room, kitchenette; private home; $10, $12; references.

TWIN, 237 WEST—Attractive, single room, bath, elevator, phone near Broadway. Lewis.

TWIN, 308 WEST — DOUBLE ROOM, KITCHENETTE PRIVILEGES, $10.

TWIN, 328 AND 330 WEST—HANDSOMELY FURNISHED DOUBLE FRONT ROOMS, TILED BATHS, COMPLETE KITCHENETTE PRIVILEGES; OTHER DOUBLE AND SINGLE ROOMS; MODERATE PRICES.

TWIN, 301 WEST (Apt. 5)—Large, comfortable outside room; moderate priced.

TWIN, 549 WEST (10C)—Unusual opportunity to locate in a refined home.

TWIN, 546 WEST (Near Broadway)—Large room, private bath; all modern improvements.

TWIN, 538 WEST (opposite Columbia)—Large, front, well furnished room; Steinway piano; private bath, kitchen privileges; references. Cathedral 7812. Call mornings, evenings.

TWIN, 532 WEST—Bright, comfortable, single room; improvements, private lavatory; gentleman. Call after 7 P. M. Apt. 53.

TWIN, 611 WEST—Outside room, running water, private family. References, Apt. 7.

TWIN (Manhattan Av., 406)—Large, plain, well kept good home, every convenience; single couple; private; $8. Mrs. Donelly.

TWIN, 310 WEST (HOTEL CECIL)—ATTRACTIVE ROOMS, WITH OR WITHOUT PRIVATE BATHS; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

TWIN, 515 WEST (Apartment 22)—Comfortable single room; conveniences; quiet family; $6.

TWIN, 416 WEST—Apply Apt. 1; large, front, clean, comfortable, single, double.

TWIN ST., 509 WEST—Two cozy rooms, all conveniences. Apt. 3E.

TWIN, 416 WEST—Two attractive rooms; all conveniences. Apt. 3E.

TWIN, 457 WEST (2 D)—Front bed-sitting room, comfortable, cleanliness; elevator.

TWIN, 537 WEST (Apt. 82)—Clean warm rooms, $8 up. Karsson.

TWIN ST., 512 WEST—Comfortable room, business couple, apt. 43.

TWIN, 902 WEST (8D)—Large front room; also single; kitchen privilege; reasonable.

TWIN, 600 WEST, Suite 11. Billings 3875. Home-like rooms on Washington Heights. Reasonable; inspected; terms free. METROPOLITAN ROOM EXCHANGE.

BROADWAY, 2,847 (100-101st)—Large, suitable two; every convenience; elevator; gentlemen. Schutte.

BROADWAY, 2,504 (near 148th St.)—Beautiful room, suitable for two; $10.

CENTRAL PARK WEST, 325 (82d St.)—Large, small rooms, overlooking Park; elevator. Cadwell.

CLAREMONT AV., 190—Cheerful room, private family; references; gentlemen; $6. Stamper.

MORNINGSIDE DRIVE—Attractive large, bright sunny room; running water. Phone Cathedral 4332.

RIVERSIDE DRIVE, 322 — HANDSOMELY FURNISHED DOUBLE AND SINGLE FRONT ROOMS; KITCHENETTE PRIVILEGES; SPECIAL WEEKLY RATES.

RIVERSIDE DRIVE, 102 (82d)—Two beautiful rooms, private bath; facing Drive; one flight up; exclusive; maid service; references.

RIVERSIDE DRIVE, 452 (216th) — Well furnished, warm, cozy, running water, adjoining bath; man; $20 monthly; references. Apt. 4D.

RIVERSIDE (90th)—Desirable outside 3-4 exclusive home, apartment; gentleman. Riverside 5012.

RIVERSIDE DRIVE, 214—Exceptionally large room, running water; beautiful outlook; board optional.

RIVERSIDE DRIVE, 322—Room twin beds, high class bachelor apartment; every comfort; $6 each. Riverside 3881. Apt. 54.

RIVERSIDE DRIVE, 283—DOUBLE ROOM, KITCHENETTE PRIVILEGES. COMPLETE; $14.50. SKYLIGHT ROOM.

RIVERSIDE DRIVE, 526—Front room, overlooking Hudson; lady's apartment; $10; lady. 27A.

RIVERSIDE DRIVE, 92—Exceptionally large elegantly furnished room, accommodations two persons, $22.

RIVERSIDE DRIVE, 151 (87th)—Beautiful room overlooking Hudson; elevator; food if desired.

RIVERSIDE DRIVE—Choice front room, second floor, high-class apartment. Billings 3869.

RIVERSIDE, 244, Cor. 97th—Semi-living-bedroom; gentleman appreciating refined home. Hawke.

RIVERSIDE DRIVE, 214—Beautiful room, with water. Apt. 32.

WEST END AV.—Large room, connecting bath, $10; single, $13; double; private family. Hall, Academy 2453.

WEST END AV., 608 (89th)—Beautiful double, single rooms, electric, kitchenette; moderate.

WEST END AV., 630—Beautiful large room, private bath, twin beds, kitchenette.

DON'T GO WILD GOOSE CHASING.

We have the rooms you want.

METROPOLITAN ROOM EXCHANGE,

2,521 Broadway (cor. 94th). Riverside 7487.

155 West 82d St. Schuyler 5759.

146 Hanson Place, Brooklyn.

BEAUTIFUL large furnished room; 20 minutes Wall St.; apartment; lady only; $6. Prospect 8450M.

INVESTIGATED ROOMS—SERVICE FREE. HOME RENTAL EXCHANGE.

116 WEST 39TH ST. FITZROY 1568.

Brooklyn.

ATTRACTIVELY furnished parlor and bedroom; kitchen privileges; all improvements; absolute cleanliness; private family; references. Phone South 9750.

CARROLL ST.—Beautiful, large, airy room, well furnished; references. Sterling 8138.

New Jersey.

TWO ROOMS, sleeping porch, kitchenette; reasonable; telephone 1109J. Cliffside P. O. Box 288, Palisade, N. J.

ROOMS WANTED.

Furnished.

OU ARE CERTAINLY DOING A SPLENDID SERVICE FOR THE COMMUNITY

When you tell us Mrs. M. E. H.

Why don't YOU try our service?

METROPOLITAN ROOM EXCHANGE,

2,521 Broadway (cor. 94th). Riverside 7487.

Branches all over the city.

155 West 82d St. Schuyler 5759

600 West 181st St. Billings 3375

Bklyn., 46 Hanson Place. Bryant 5362

EXPERT PLACEMENTERS OF ROOMS.

EXPERIENCE has taught us how to SECURE the PROPER TENANTS for you. EXPERIENCE should have taught you to have only RELIABLE AND TRUSTWORTHY people handle them for you.

MONEY BACK if not satisfied.

GREATEST EXCHANGE FURNISHED ROOM EX.

COLUMBUS 5359—2126, 5,029 B'WAY.

VIOLINIST desires room, preferably with piano, neighborhood of East 62d St., suitable for practice and study from 10 to 12 Monday, Tuesday, Wednesday, Thursday mornings; from 1 to 5 Wednesday afternoon; 2 to 4 Friday afternoon; must be reasonable. Write, care Stationery Shoppe, 737 Madison Av.

LONGEST ESTABLISHED AGENCY.

Conducted by College People.

Indorsed by Welfare Organizations.

HOME RENTAL EXCHANGE,

116 West 39th St. Fitzroy 1568.

The Times Square Branch, 1,482 B'way, of THE METROPOLITAN ROOM EXCHANGE wants east side and downtown rooms. References investigated. Bryant 3362. Suite 405-4

FURNISHED room for refined gentleman, in congenial surroundings between 72d-116th West; no objection to roomers; state full particulars. G 880 Times Downtown.

WANTED—Very plainly furnished single room, Greenwich Village; must have excellent steam heat, good transportation, quiet; state particulars. M 105 Times.

WANTED—Double room, bath; one or two months; will pay one hundred per month; immediate. A 19 Times.

Unfurnished.

FOR APRIL 1ST—Wanted two or three room apartment below nineties; must be refined neighborhood, good light, heat and reasonable; state fully. Reply R. S. H., Room 403, 220 Broadway.

BOARDERS WANTED.

East Side.

BUSINESS COUPLE want bedroom, private bath; state price. Room 611, 116 West 42d.

COUNTRY BOARD.

Westchester County.

INFANTS BOARDED; nurse's exclusive home. 100 ALTA AVENUE, Yonkers.

COUNTRY BOARD.

New Jersey.

EAST ORANGE.

ELMWOOD HOTEL.

AMERICAN PLAN.

All rooms with bath and telephone.

$6 for 2 per week in double room with meals; also 3 rooms en suite; one block from D., L. & W. station. Tel. Orange 1461.

RIDGEFIELD SANITARIUM—Special treatments and cure for paralytic rheumatics, chronic invalids; convalescent nervous cases; also aged people; automobiles and private ambulance; nurses and doctors in attendance. Broad and Prospect Ave., Ridgefield, N. J. Phone Moresmere 0182.

SITUATIONS WANTED—Female

BOOKKEEPER, part time, write up books daily or weekly; trial balances; reasonable. Write Room 904, 2 Rector St.

BOOKKEEPER, correspondent, credit manager, experienced; presently employed; salary moderate. A 41 Times.

BOOKKEEPER, double entry, 7 years' experience; complete charge; knowledge typewriting; $30. K 83 Times.

BOOKKEEPER and stenographer; take charge responsible busy office; efficient. K 70 Times.

BOOKKEEPER-TYPIST, eight years' experience; full charge; competent; references. K 76 Times.

BOOKKEEPER, stenographer, thoroughly experienced trial balance; take full charge. Zimmerman. Plaza 0796.

BOOKKEEPER-TYPIST, five years' experience; full charge; $25. G 886 Times Downtown.

BOOKKEEPER-STENOGRAPHER, well educated, able correspondent; long experience; $28. K 67 Times.

BOOKKEEPER'S ASSISTANT, ledger clerk; three years' experience; $18. D 927 Times Downtown.

CANDY BUYER, young lady, ten years' experience, desires position. Z 2149 Times Annex.

COMPANION to lady, refined woman, widow, traveling experience or cause of family, with children; references. C 276 Times.

COOK, housaworker, whole, part time, all day work; reference; colored. Audubon 3886.

DRESSMAKER will make sport, street, afternoon and evening gowns of distinction; also remodel last season's gowns into attractive models; sketches shown. Phone Longacre 8172.

DRESSMAKER—Dresses, gowns, made to order; reasonable; latest style. Schuyler 5206. Perrin.

DRESSMAKER, absolutely competent; also remodels; out, $6; references. Miss Fairman. Clarkson 1266.

DRESSMAKING, remodelling, home, out; best references. Talnah, 2,526 7th Av., 146th St.

FILE CLERK, office assistant, 3 years' experience; $18. F 778 Times Downtown.

GIRL, 16, attends business school, highly recommended, desires part time 2-6 office work, five days; $6. Mary, 211 East Houston. Orchard 8277.

GOVERNESS, French speaking; experienced; city references; take full charge. 306 East 57th.

GOVERNESS, refined, French, German; mornings or afternoons. K 872 Times.

HOUSEKEEPER, refined middle-aged lady; economical manager; handy with sick or aged; good home, kind treatment preferred to large wages; suburbs. S 189 Times.

HOUSEWORKER, colored, reliable, whole, part time mornings, day's work; references. Audubon 8731.

HOUSEWORKER, neat colored girl, half time or day worker. Paschal, 7412 Morningside.

HOUSEWORK — Girl, colored, wishes few hours mornings. Phone Harlem 4262, Apt. 16.

LADY, young, Scotch, educated, recently arrived, desires position as nursery governess to one or two children. B 622 Times Downtown.

MANICURIST, all-around girl; steady; some experience. Write C 709 Columbus Av.

MASSEUSE (103021), Swedish, position in family treatments out. Harlem 5770. Apt. 1.

NURSE WITH BUSINESS FIRM.

Would appreciate position of this nature, which is only reason for change; 25; graduate; 5 years' private and hospital experience; now supervising; excellent recommendation. D 920 Times Downtown.

NURSE, graduate, desires office, clinic or industrial position. Greenawald, 118 Lexington Av.

NURSE, practical, to semi-invalid, assist light duties. G 44 Times.

SALESLADY, Parisian, formerly connected with firms of high repute. K 93 Times.

SECRETARY, stenographer, bookkeeper, American, 27, high school education, nine years' experience; efficient, dependable executive ability, initiative; assistant to busy executive or assume full charge; highest references; $35-$40. Phone Franklin 6092 or F 757 Times Downtown.

SECRETARY, refined college girl, neat, keen and efficient, experienced correspondent, traveled extensively abroad, desires a position in a small office. Phone Bensonhurst 5417.

SECRETARY, stenographer, experienced, thoroughly competent; well educated, for position offering good future; references; $28. G 57 Times.

SECRETARY-STENOGRAPHER, 10 years' experience; publishing, advertising and general experience; high school graduate; Christian; salary $30-$35. C 490 Times.

SECRETARY-STENOGRAPHER, refined, intelligent, desires position; medical and business experience; excellent reference. 215 N. Fulton Ave., Brooklyn Branch.

SECRETARY-STENOGRAPHER.

Importer desires placing exceptionally trained efficient assistant. Rich, 100 East 45th. Murray Hill 10026.

SECRETARY-Stenographer-Bookkeeper, capable correspondent; executive ability; $40. G 263 Times Downtown.

SECRETARY-STENOGRAPHER desires connection; expert, 10 years' varied experience with big executives. P 126 Times.

STENOGRAPHER, English, French, German, of executive ability, able to handle own correspondence all three languages, thorough export, import experience, desires position for full or half time. A 592 Times.

STENOGRAPHER-SECRETARY, high school graduate, eight years' thorough business training, accurate, dependable, offers position with first-class firm. 423 Ditmas Av., Brooklyn.

STENOGRAPHER, competent, efficient, 4 years' experience; well recommended; $20. G 31 Times.

STENOGRAPHER, clerical, refined, educated; small office preferred; $18. Baker, 28 Pinehurst Av.

STENOGRAPHER and typist, high school graduate; four years' experience. Intervale 0289.

STENOGRAPHER, academic graduate, thoroughly experienced real estate; intelligent. F 771 Times Downtown.

STENOGRAPHER, exceptionally bright beginner, high school education; $12. F 781 Times Downtown.

STENOGRAPHER, neat, capable beginner, accurate, high school graduate; $15. E. Charwat, 822 East 79th.

STENOGRAPHER, refined, conscientious; opportunity, small office preferred; $23. G 861 Times Downtown.

STENOGRAPHER, good beginner; Christian. Phone Pennsylvania 6315 during office hours.

SWITCHBOARD OPERATOR, typist, general office worker; Christian; five years' experience financial district. Box 83, 409 East 64th St.

SWITCHBOARD OPERATOR, general office assistant; courteous, willing; $18. D 928 Times Downtown.

SWITCHBOARD, receptionist, typist, high school graduate; seven years' experience. B 438 Times.

TEACHER, French, will exchange conversation for board with family. A 596 Times.

TYPIST, assistant, filing; employer desires to place her financial section. Whitehall 5119.

TYPIST, general office assistant, 5 years' experience; $18. D 931 Times Downtown.

YOUNG LADY executive, financial ability, competent bookkeeper, stenographer, high school graduate, desires position where ability will be recognized; seven years' experience; references. A 582 Times.

MOTHERS, let your children join my outdoor play; afternoon group; refined only; considerate; reasonable rates. Riverside 1407.

Employment Agencies.

HOUSEWORKERS, cooks, chambermaids, laundresses, waitresses; part-time; cleaners. Audubon Agency, 4Morningside 9764.

HOUSEWORKERS (colored), cooks, laundresses, helpers, nurses, part timers. Golden Rule, Morningside 0680.

SITUATIONS WANTED—Male.

ACCOUNTANT—Certified public accountant (New York); university graduate, ten years' managerial, credit, public accounting experience, seeks position as auditor, treasurer, controller. K 44 Times.

ACCOUNTANT, constructive executive, long, varied experience, foreign and domestic corporation, tax expert; whole or part time; prospect partnership; salary secondary. D 917 Times Downtown.

ACCOUNTANT, semi-senior; Christian; long varied experience; thorough, reliable, systematic; constructive ability; permanent or temporary. B 428 Times.

ACCOUNTANT—Arrangements firms bookkeepers; moderate; books opened, closed; specialising income taxes. Rose, 42 Broadway. Broad 9423.

ACCOUNTANT-BOOKKEEPER, correspondence school graduate, thoroughly experienced; excellent references. K 59 Times.

ACCOUNTANT, junior, desires permanent connection; college graduate. P 75 Times Downtown.

AMBITIOUS YOUNG MAN, willing worker, high school education, desires position with large wholesale or manufacturing concern; excellent references; salary secondary to opportunity to advance. G 40 Times.

ARTIST, accomplished letterer and designer, seeks part-time work on proposition; 8 years' agency and service experience. S 78 Times.

ATTORNEY, experienced Canadian, 40, desires situation in legal, credit or secretarial department. Y 2308 Times Annex.

AUTOMOBILE MECHANIC, any make car, married man, wants steady work. Melrose 6340.

BOOKKEEPER - ACCOUNTANT—Credit man, office manager, 38, married, graduate N. Y. U., 20 years' business experience, competent to take full charge; conversant with modern methods, financial statements and tax reports. B 432 Times.

BOOKKEEPER-ACCOUNTANT, 29, Christian, desires position; thoroughly experienced general books, statements, costs, perpetual inventory, credits, collections, good correspondent; formerly head of accounting department; highly endorsed; salary $40. B 426 Times.

BOOKKEEPER, 24, thoroughly experienced in printing business; complete charge of books, financial statements; references. G 17 Times.

BOOKKEEPER, thoroughly experienced, complete charge; books, entry, financial statements, collections, correspondent; reliable; references. G 1176 Times Harlem.

BOOKKEEPER, age 35, desires position; 15 years' experience with packing house accounting; prefer connection with large meat packer. G 29 Times.

BOOKKEEPER, office man, 29, thorough, conscientious, 10 years' experience, able correspondent, desires position with future. A 8 Times.

BOOKKEEPER—Young man desires position with growing concern; capable. G 41 Times.

BOOKKEEPER, office manager; experienced; complete charge; dependable; references. D 919 Times Downtown.

BOOKKEEPER—Office executive, age 28, numerous years experience. D 926 Times Downtown.

BUYER.

15 years' experience in handling contractors; formerly with the best concerns in the city, desires to connect with live party; concern of misses' and ladies' dresses; commercial and bank references. Box 51, Realservice, 15 East 40th.

CARPENTER, first-class jobber, alterations, repair work; understands painting; drive auto; highest credentials. Adams, 419 East 183d.

CHAUFFEUR-MECHANIC, 10 years experience driving and upkeep of Pierce, Packard, Cadillac; expert traffic driver; best of private references; neat, careful, obliging; desires position city, country or touring. Audubon 2161.

CHAUFFEURS—High-class private chauffeurs supplied free. Society of Professional Automobile Engineers, 152-159 West 44th St. Columbus 6518-4068.

CHAUFFEUR, single, age 24, desires position, private; 7 years' experience; 2 years last place. Phone or write John Griffin, 2,185 Amsterdam Av., Wadsworth 5286.

CHAUFFEUR-MECHANIC, single, wishes position; 8 years' experience; best references; salary reasonable. Oscar Thomas, 176 West 81st St.

CHAUFFEUR, colored, 7 years' experience; private, commercial; good references. Stanley, Columbus 5679.

CHAUFFEUR wishes position with private family, experienced, qualified. John Fitzpatrick, Columbus 1141.

CHAUFFEUR MECHANIC, married, 15 years' experience, desires position; references. Manner. Riverside 5237.

CHAUFFEUR, Swiss, 4 years experience; good references. Max Moschen, care of Uhl, 10 Birch St., Corona, L. I.

CHAUFFEUR, married, private or commercial; 8 years' experience. Bapter, 509 East 77th.

CHAUFFEUR, mechanic (28) 10 years' experience. Chandler, 106 West 90th St. Riverside 9004.

CHAUFFEUR wishes position, private. Houston, 172 West 66th. Columbus 1141.

COLLECTION CORRESPONDENT, 15 years' experience handling large volume accounts by modern collection agency methods, have initiative and desire for permanent connection with reputable agency or mercantile house. F 770 Times Downtown.

COOK, Chinese, desires position housekeeper; excellent references. 191 N. Y. Times Brooklyn Branch.

COOK, first-class, experienced; excellent butler. Page, 47 West 139th.

COOK, butler, first-class Japanese, refined; personal references. Joe, 9 West 98th.

CORRESPONDENT, sales department manager, age 34; five years' export experience; west coast; extraordinary qualifications. F 768 Times Downtown.

DENTAL MECHANIC, 5 years' experience, all around, laboratory, desires position with advancement; salary no object. E 416 Times.

DRAFTSMAN, 6 years machine detailer and designer, $22. D 1065 Times Downtown.

ENGINEER, master electrical and mechanical; absolute accuracy in the entire business and personnel office, drafting contracts and finance; intelligent cost production and schedule engineer; 40, with technical and practical experience of 20 years; highest business and personal references; now in engineering department of one of largest companies; salary optional. A 597 Times.

ESTIMATOR, tile, marble, cement work; productive, accurate; trade acquaintance. P 172 Times.

FACTORY MANAGER.

EXPERIENCED MECHANICAL ENGINEER.

Production, cost reduction and control, labor saving machines and methods; excellent references proving performance. E 2186 Times Annex.

FARM or country estate manager wishes to engage on large well equipped place; take full charge; available now. P. O. Box 1052, Danbury, Conn.

FEDERAL ATTORNEY desires position; experienced as representative before Government officials; assistant traffic manager; knowledge banking, real estate, law and exports. Y 2834 Times Annex.

JAPANESE student wants housework; willing, honest; small salary. D 918 Times Downtown.

JAPANESE, cook, butler, general housework, experienced and references. Saki, Telephone Bryant 7931.

MAN, highly trained, with chemical manufacturing and selling experience, wants to represent reputable manufacturer of drugs, chemicals and pharmaceuticals; as salesman in central New York territory; salary and commission. Y 2282 Times Annex.

MAN, 45, long experience in handling help, conscientious and trustworthy. Landin, 110 West 77th St.

MAN 35, wishes position; shop, factory, packer, deliveries. B 417 Times.

MANAGER, handkerchief, thoroughly familiar with line, desires responsible position. K 64 Times.

MANAGER, first-class, take full charge of city or country club; best references to ability and efficiency. E 2156 Times Annex.

MANAGERIAL POSITION

Young man, 34, married, seeks connection with progressive house requiring the services of a thorough systematizer, correspondent, capable advertiser to create market for any article. Z 497 Grand Av.

OFFICE MANAGER, credit man, expert accountant, college graduate, exceptional ability handling large staffs; 20 years' experience; suggestful systematizer; conversant with all modern methods; tax reports, financial statements. G 50 Times.

OPERATOR, moving picture apparatus; long experience on Powers, Simplex, Pathe; speak French. High Marcel, A 2 Times.

PAINTER—Expert kalsomining; 66; kitchens $15 complete. Sayus, 541 West 156th.

PURCHASING AGENT, 15 years experience with one of New York's largest and oldest concerns. Box F. D. 964, 2301 World Tower Building.

RADIO—Man, 25, good character, experience buying, selling, broadcasting; best reference; knowledge Spanish. G 821 Times Downtown.

SALES ENGINEER-ESTIMATOR,

with acquaintance among builders, desires new connection with reliable firm in building or allied trades. F 130 Times.

SALES MANAGER WANTS TO CHANGE PRESENT NEW YORK POSITION FOR ANOTHER ANYWHERE; PREFERABLY AS DISTRICT MANAGER OR FOREIGN REPRESENTATIVE.

Has high reputation, unusual experience in business and sales management negotiation, ex; electrical, mechanical and building products, &c., including over two recent years as foreign representative, traveling many countries; present and past employers and associates will endorse unreservedly as resourceful, high grade representative man with personality and all essential qualities; American, Christian; no family. G 894 Times.

SALES MANAGER

will soon be open for desirable connection in automobile industry; practical organiser and producer; extensive experience; highest personal and trade references. G 83 Times.

SALESMANAGER, 10 years' selling experience in field; valuable assistant. K 95 Times.

SALESMAN, Christian, thoroughly competent, 16 years' experience West Park to Frisco; staples, specialties; last firm four years; open for good connection. G 16 Times.

SALESMAN, 30 years' experience, would like to connect with reliable concern on salary and commission basis; can handle any line. Z 2137 Times Annex.

SALESMAN, pleasing personality, desires permanent connection with reliable firm, where hard work means success. O 1172 Times Harlem.

SALESMAN, experienced building specialty line, desires to connect with reputable firm; will consider other lines. C 512 Times.

SALESMAN, machinery; thoroughly experienced; age 36; reference. P 713 Times Downtown.

SALESMAN, thoroughly experienced, convincing talker, desires connection mercantile house. N 404 Times.

SALESMAN, experienced hardware, wholesale, retail, desires connection growing concern. G 66 Times.

SALESMAN with established city trade, desires connection reputable concern. B 421 Times.

SALESMAN, married, experienced, desires position established concern. Monblatt, 2,158 60th St., Brooklyn.

SALESMAN with car, having six years' experience, desires single line; salary basis; excellent references. G 35 Times.

SALESMAN wants line for Eastern Pennsylvania. L. Levy, 108 Madison, Wilkes-Barre, Penn.

SALESMAN, experienced glass, take off, layout work, superintendence. Z 2159 Times Annex.

SALESMAN, experienced, reliable; no stocks, novelties. D 926 Times Downtown.

SECRETARY-EXECUTIVE, competent, capable, broad visioned man; possesses requisite ability for relieving executive of burdensome details; 15 years' experience. Moloney, 248 East 82d St., City.

SECRETARY and assistant, a clean-cut, well-educated young man, 28, with ten years' commercial experience, desires connection with busy executive. Phone Lenox 0741.

SHIPPING CLERK, 30, 15 years' experience, full charge. Busse, 306 West 144th.

SODA DISPENSER, experienced, wishes position; willing to leave town. K 71 Times.

STENOGRAPHER-SECRETARY, 25, thoroughly experienced, capable, conscientious, initiative; $30. A 549 Times.

STEWARD or manager, city or country club or institution, to take full charge; Christian; wife A1 housekeeper; personal recommendations. Z 2155 Times Annex.

TRAFFIC MAN, an assistant nine years; railroad and commercial experience, export, domestic; moderate salary. G 884 Times Downtown.

TUTOR, French, Spanish, 28, could also do secretarial work; good horseman. Bryant 0438.

YOUNG ex-service man desires home work, any kind, addressing &c., type or hand. Address Harry Albert, P. O. Box 388, New Brunswick, N. J.

YOUNG MAN, 24, CAPABLE JUNIOR EXECUTIVE, ABLE CORRESPONDENT, SALES AND ADVERTISING EXPERIENCE, GRADUATE MASSACHUSETTS INSTITUTE TECHNOLOGY, SEEKS POSITION OF RESPONSIBILITY. K 102 TIMES.

YOUNG MAN, three years' export experience, translator Spanish, good knowledge bookkeeping, typing, stenography, desires position any line; accurate, painstaking; excellent references. K 77 Times.

YOUNG MAN, 22, college graduate, good business judgment, pleasing personality, desires connection with firm offering opportunities; real estate broker concern preferred. K 101 Times.

YOUNG MAN, advertising, thoroughly familiar with classified, display, undisplay; intelligent, pleasing personality, desires connection with large publishing house where opportunity is not limited. T 12 Times.

YOUNG MAN, 27, junior accountant, long experience managing position, wishes position in C. P. A. office or as bookkeeper with future. G 45 Times.

YOUNG MAN, just disposed of own business, good education, best references as to character and ability, desires position with future. B 418 Times.

YOUNG MAN, 26, Christian, desires work several hours evenings as typist, collector. 203 N. Y. Times Brooklyn Branch.

YOUNG MAN, 22, accounting student, three years' experience; bookkeeping. K 574 Times.

YOUNG MAN, 21, Commercial High School graduate, desires position with large mercantile or banking concern. K 575 Times.

YOUNG MAN with good business judgment desires position with future; very interesting if interviewed. K 89 Times.

YOUNG MAN, 25, four years' hosiery experience, desires position, inside or salesman. Orchard, 50 Chester Av., Brooklyn.

YOUNG MAN, 21, well educated, assistant to travelling man. K 86 Times.

YOUNG MAN, 7 years' office experience, desires position. D 916 Times Downtown.

YOUNG MAN will drive car California; share expense; references. B 430 Times.

YOUNG MAN clerk, familiar in shipping, traffic, $22. D 980 Times Downtown.

YOUNG MAN, 24, desires position out of town; traveling. K 79 Times.

YOUNG MAN, 22, capable, intelligent, desires position evenings. K 58 Times.

YOUNG MAN desires any kind of evening work, selling, clerical. A 589 Times.

FEMALE HELP WANTED.

BOOKKEEPER and stenographer, experienced, living in vicinity; salary $25 to start. Call 9 to 12, A. M. Friday Brooklyn Navy Dye Co., Neptune Av. and West 23d St., Coney Island.

BOOKKEEPER, experienced, preferably in furniture business, but not necessarily; good salary, steady position. New Jersey Furniture Co., 236 Newark Av., Jersey City, N. J.

BOOKKEEPER, experienced double entry, understand control accounts and monthly trial balance; state salary expected. S 74 Times Annex.

BOOKKEEPER, Christian firm; letter only, stating age, references, salary. 2334 Fisk Building.

BOOKKEEPER and typist, double entry. Christian firm. Doyle Typewriter Co., 156 Lawrence St., Brooklyn, opposite A. & S.

BOOKKEEPER, experienced; for retail shop. Arthur Kaye, 2,835 Broadway.

BOOKKEEPER-TYPIST, over 21; state age, experience, salary desired. Box 986, 2501 World Tower Building.

BOOKKEEPER, experienced, who can do typewriting. Good-Siegel, Inc., Watch Importers, 40 John St.

BUYER—ART NEEDLEWORK.

A LARGE PHILADELPHIA FIRM REQUIRES THE SERVICES OF A THOROUGHLY EXPERIENCED WOMAN AS ART NEEDLEWORK BUYER. MUST HAVE DEPARTMENT STORE EXPERIENCE ONLY. ADDRESS IN CONFIDENCE. Y 2332 TIMES ANNEX.

CANDY SALESLADY, experienced; one who is neat and pleasant; must be able to give first class references; good salary to start. Write to Mr. Miller or apply 133 West 42d. 8:30-10:30 A. M.

CANVASSERS, experienced; excellent office utility; good prospects; commission. 5 Beekman, Room 726. D 899 Times Downtown.

CLERKS AND TYPISTS WANTED.

Girls, 17 years of age and over.

Hours, 9 to 4:30 o'clock.

Saturday, 9 to 12 o'clock.

Early advancement; luncheons served free.

Free classes conducted in typewriting, stenography and dictaphone operating.

Apply in person between 9 and 4:30 o'clock. Room 3, Metropolitan Building, 1 Madison Av., at 23d St., New York City.

COOK, white, references; some housework. Paterson, N. J. Telephone Lambert 3180.

DICTAPHONE operator with clerical experience; permanent; $20. F 2146 Times Annex.

ELLIOTT-FISHER operator, bookkeeping machine; good opportunity for careful, steady girl; state age, experience, salary expected and telephone. Box 57, 620 St. James Bldg.

FITTER for high-class dressmaking establishment; experience necessary and references. Trianon Studio, 16 East 48th St.

GIRLS,

over 17 years of age, to act as floor girls, to care for dress and hosiery departments; unusual opportunity for bright and ambitious young women; experience unnecessary. Apply Supt.'s office, 37th St. entrance.

STEW

Closing Hours for Advertisements

Sunday Edition

THURSDAY, NOON—Schools, Steamships, Hotels, Resorts, Amusements.

THURSDAY, MIDNIGHT—Display Apartments and Real Estate; with text, cuts, photographs, matrices or drawings.

TODAY, FRIDAY, 5 P. M.—Undisplay classifications of Real Estate.

TODAY, FRIDAY, 8 P. M.—Advertisements for Editorial Section.

TOMORROW, SATURDAY, 1 P. M.—Undisplay classified advertisements (Business Opportunities 11 A. M. tomorrow, Saturday).

Daily Edition

If received after 4 P. M. on date preceding publication, classified announcements for daily editions are subject to omission. Final closing time 5 P. M.

Classified Advertising Rates

Count six words to an Agate Line. (Minimum space two lines.) Agate Line
Situations Wanted 40c
Furnished Rooms, Rooms Wanted. 40c
Boarders and Board Wanted.... 40c
Help Wanted 50c
Real Estate, &c. 65c
Lost and Found 65c
Apartments to Let and Wanted.. 65c
Country Board 60c
Mortgage Loans 65c
For Sale 65c
Automobile Exchange 65c
Agents Wanted 65c
Employment Agencies 75c
Not Sold Separately.
Business Opportunities (Caps, 20c).. 15c
Buyers' Wants—Offerings to Buyers. 15c
Book Exchange (Sunday) 15c

Lost and Found, Deaths, Marriages and Resorts accepted up to midnight.

Errors avoided by delivering advertisements well in advance of closing time.

MALE HELP WANTED.

ASSISTANT HARDWARE BUYER.
PRESENT CHAIN STORE ORGANIZATION REQUIRES SERVICES OF YOUNG MAN WITH EXPERIENCE IN WHOLESALE BUSINESS LINE; MUST BE HARDWORKER; CAPABLE AND EXPERIENCED; SPLENDID FUTURE FOR RIGHT MAN. WRITE FULL DETAILS, INCLUDING SALARY DESIRED. BOX 420, 131 WEST 33TH ST.

BOOKKEEPER WANTED FOR MANUFACTURING PLANT, AN ASSOCIATED INDUSTRY TO PRINTING TRADE, ONE INVOLVING MANY DETAILS; GIVE FULL PARTICULARS IN FIRST LETTER, AGE, SALARY AND REFERENCES; REPLIES WILL BE CONFIDENTIAL. S 100 TIMES.

BOOKKEEPER, young man as assistant bookkeeper, experienced as stenographer, for position with advancement. Apply 8 to 10 Friday, Golden Packing Co., 53 Little West, 12th Street, City.

BOOKKEEPER, double entry, capable, quick, accurate; state age, experience, religion, references, salary expected. Box 24, 1,329 3d Av.

BOOKKEEPER for accounts payable ledger, cash books and purchase records; state age, experience and salary expected. S 123 Times.

BOOKKEEPER—Young man, 22-24 years old, on customers' ledger of wholesale silk house; must be accurate worker; experience necessary; state salary. S 31 Times.

BOOKKEEPER, apply in own handwriting stating age, qualifications and experience. Hatters' Clearing House, Inc., 654 Broadway, N. Y. C.

BOOKKEEPER, assistant; experience essential, preferably in line of commercial banking. Wermser & Co., 95 5th Av.

BOYS WANTED.

A large financial institution has openings for a few boys, 17 years of age or over; high school training preferred; all advanced positions in the company are filled by promotion and there is opportunity for a good future for any boy who is selected for one of these positions who will show himself to be earnest and conscientious. Apply in person between 9 and 4:30 o'clock, Room 1, Metropolitan Building, 1 Madison Av., New York City.

BOYS—A large downtown bank has vacancies for a number of boys, ages 16 years; applicants must be at least 16 years of age with some high school education; excellent chances for advancement; lunches served free. Address

G. W., P. O. BOX 822,
CITY HALL STATION, N. Y. C.

BOYS.

For boys wishing to make banking a career there is a good opportunity in a downtown financial institution which promotes from within; boys must start at the bottom, learn fundamentals and must be between 16 and 19 years of age; salary depending on experience, if any; applicant should state education, references and positions held, if any. Write Box K. H., 1111 St. Paul Building; New York.

BOY—Clean American boy, who is willing to learn, about 16 years old; must live with parents; good chance of early advancement for right party; state salary desired; dry goods commission. D 910 Times Downtown.

BOY wanted as messenger in advertising agency; good chance for bright boy to learn the business; experience unnecessary; public school graduate preferred. Call after 9 A. M. at Ruthrauff & Ryan, Inc., 404 Fourth Av., N. Y. C.

BOY.

Stock Exchange firm has opening for two bright boys, high school training preferred; applicants should state age, nationality, education and salary desired at start. Address Manager, P. O. Box 889, City Hall Station, N. Y. C.

BOY—AN OPPORTUNITY FOR QUICK ADVANCEMENT IS OFFERED TO A BRIGHT BOY BY A LARGE INDUSTRIAL CORPORATION IN BROOKLYN. HERMAN BAHR & CO., INC., 83 TIFFANY PLACE, BROOKLYN.

BOY

for office and errand work by large piano house; steady and sure advancement for capable, willing lad; state age, qualifications; salary. Box G. A. S., 10 Union Square.

BOYS—STRONG, 16 TO 20,
to assist in shipping of dry goods. Large wholesale can use several.
ADDRESS ACTIVE,
BOX 195 MADISON SQUARE.

BOY, under 17, in banking house, downtown, to begin at bottom and learn the business; good opportunity for future; state age and experience, if any. F 767 Times Downtown.

BOY in office, under 18 years of age, in well established business; apply in own handwriting, stating age, nationality, education and salary desired at start. W 984 Times Downtown.

BOY, 16 years of age, to make himself generally useful in mechanical department of large corporation, $12. Call 63 Vesey St., 2d floor.

BOY—Large coffee importing house has opening for intelligent, neat young man; interesting work, excellent opportunity. V 749 Times Downtown.

BOYS—14-15 years; showroom, large mercantile concern; experience unnecessary; good opportunity. Campbell-Metzger-Jacobson, 8 East 22d.

BOY wanted for office work and errands; good opportunity for bright and conscientious boy. Call at Room 504, 37 West 20th St., N. Y. C.

BOY—Oil corporation desires office boy between 18-20 years of age; must furnish excellent references. Apply by letter, G 53 Times.

BOY—Learn thermometer trade; clean work; $9 to start. Leopold Greiner, 295½ Pearl St., near Beekman.

BOY, not over 18, to work in shipping department and deliver packages. Arden Studios Inc., 599 5th Ave.

BOY wanted in office to make himself generally useful. Call Chicago Mail Order Co., 308 6th Av.

BOY to do general clerical work, including answering switchboard; must be conscientious and efficient. Y 2241 Times Annex.

BOY for stock room, knowledge of music desirable. McKinley Music Co., 1,658 Broadway, corner 51st St.

BOY, bright; make himself generally useful; Christian export house; $10; good future. V 720 Times Downtown.

BOY—Some knowledge of office work and switchboard; answer in own handwriting. S 628 Times Downtown.

BOY, bright, neat, for busy law office; salary $10 per week. T 568 Times.

BRUSHMAKER wanted of first-class calibre for nailing leather bound work. Wolfe Brush Company, Pennsylvania Av. and Bidwell St., N. S., Pittsburgh, Pa.

CANVASSERS, earn big money! Sell on sight pocket addiator proposition; commission; apply 9 A. M., 152 West 42. Room 715.

CLERK—Young man, around 18, for general statistical work; must be a neat, accurate worker; state qualifications, references and salary expected. D 81 Times Brooklyn.

COLLECTOR, acquainted with butchers and packers in New York. Brooklyn and vicinity; state experience and compensation expected. A 29 Times.

CUTTER and fitter wanted by men's tailoring firm; must also be a salesman and willing to do out of town fitting; this will require several Western trips each season; only men of good appearance and thoroughly representative of a high-grade concern need apply. To such an excellent position and opportunity for advancement are offered; salary; state age and experience own handwriting. Arthur M. Rosenberg Co., New Haven, Conn.

DESIGNING ENGINEERS WANTED FOR TEXTILE AND OTHER DRYERS HAVING TECHNICAL TRAINING AND PRACTICAL EXPERIENCE; IN REPLY STATE WHERE EMPLOYED, SALARY EXPECTED, PREVIOUS EXPERIENCE AND PERSONAL REFERENCES; SOMETHING OF UNUSUAL OPPORTUNITY FOR RIGHT MAN. Y 2281 TIMES ANNEX.

DESIGNERS and Draftsmen of electrical apparatus for manufacturing concern of Central New York. Call for T. G. Collins, Engineering Societies Building, 29 West 39th St., Saturday, March 10.

DESIGNER, experienced on printed textiles; steady position. Original Designing Co., 377 Broadway, Room 1002.

DRAFTSMAN, mechanical, familiar with automatic sprinkler system, heating installation and industrial piping, or one who has the proper education and desires to learn this business; save age and experience. S 120 Times.

DRAFTSMEN.

Structural steel, experienced detailers and checkers on office and theatre buildings; permanent positions to man who can make good. Apply employment department Submarine Boat Corp., Newark Bay Shipyards, Port Newark, N. J.

DRAFTSMAN, good letterer and fair ability as freehand sketcher of mechanical appliances, preferably but not necessarily on patent drawings; some experience; position steady and good possibility for ambitious young man. Write full details, S 903 Times Downtown.

DRAUGHTSMAN—For general contractor's office; one with experience in industrial buildings and reinforced concrete design preferred; state experience and salary expected. S 81 Times.

DRAFTSMAN and estimator, heating and ventilating work. Address, stating experience, salary expected, Box 981, 2501 World Tower Building.

DROP HAMMER MAN, experienced in jewelry work. Apply Dieges & Clust, 47 John St., New York City, 8th floor.

DRUG CLERK Wanted—Registered, to take charge of drug room; position requires residence at the sanatorium, cash salary and maintenance. Loomis Sanatorium, Loomis, Sullivan County, N. Y.

ENGINEERING DRAFTSMEN on building construction for work in East Central New York State; graduate civil or architectural engineers preferred. Call for T. G. Collins, Engineering Societies Building, 29 West 39th St., Saturday, March 10.

ESTIMATOR familiar with takeoff of marble quantities; steady position, good salary; state age, experience, salary desired and when available. Y 2350 Times Annex.

FURNITURE designer, large manufacturing concern can place experienced designer, one who has had high-class decorating house experience; good salary for right man; apply by letter stating in detail experience, &c. S 87 Times Downtown.

FURNITURE DETAILERS wanted at once. Apply Thonet Wanner, 393 Madison Av., Mr. Thompson.

INVESTIGATOR, 21-30 years, for commercial and credit investigations; future. S 627 Times Downtown.

JEWELER WITH EXCEPTIONAL ABILITY ON SMALL PLATINUM JEWELRY; PERMANENT POSITION AND SATISFACTORY SALARY TO RIGHT MAN; REPLIES CONFIDENTIAL. HENRY BLANK & CO., LIBERTY AND LAFAYETTE ST., NEWARK, N. J.

LEDGER CLERK, publishing house; quick, accurate, good handwriting essential; answer, stating age, references, experience and salary desired. P. O. Box 92, Times Square Station.

MACHINIST, all around wanted; milling machinery and lathe hands. Wireless Improvement Co., 66 York St., Jersey City, N. J.

MANAGER—Well-established insurance company desires manager who thoroughly understands all branches of insurance. Answer, giving references. Stability, W. E., 280 Times.

MAN—Nationally known chain store organization requires immediate services of man with car to cover special location work in Northern New Jersey; drawing account; no selling. Apply to Mr. Baxter, 9 to 11 A. M., 261 West 57th St., 5th floor.

MAN who knows lighterage business to work inside or outside. S 624 Times Downtown.

MAN as investigator; state age and salary. B 420 Times.

MACHINISTS, first-class, all-around men; state age, wages expected and previous experience. Box 422, 131 West 33th St.

MAKE-UP MAN—Experience on trade paper necessary; must be able to get copy by phone or letter, check printers' bills and have a knowledge of type style; permanent position; state experience, age and salary. K 94 Times.

MAN to attend to correspondence and look after office details for a Christian publishing concern; salary $35 per week; state age and experience. Address Latex, Box 8 Wall St. Station.

MAN, nights, not afraid of work. Edison Storage Battery Garage, 247 West 35th.

MECHANICAL DESIGNERS,
draftsmen, for oil refineries, power houses, industrial plants; apply letter only, stating details of experience and salary expected. Address Box 23, Doremus & Co., 44 Broad St., New York City.

MEN required at once in the shipping department of large mercantile house; good wages; permanent positions; attractive hours. Apply 280 West Broadway, third floor.

OFFICE assistant wanted by a large corporation, a young man quick at figures with some knowledge of accounts and business experience. Reply, stating age, experience, nationality, religion and salary expected. D 932 Times Downtown.

OFFICE BOY wanted in high-class downtown office; work very clean and chance to learn the business. Answers should state education, age, salary and experience, if any. D 808 Times Downtown.

OFFICE accountant with some knowledge of bookkeeping. Address, stating age, references, salary expected, D 922 Times Downtown.

OFFICE BOY, 16-18 years old, good education; willing start at bottom; good chance advancement; state age, pay, nationality. H. B., 645 Times Downtown.

OFFICE CLERK, energetic young man, familiar with construction and operation records of manufacturing plants. S 113 Times.

OFFICE MANAGER, educational publishing, prefer teaching experience; give age, education, experience, salary, religion. K 83 Times.

PHARMACIST—Permanent position in old-established store in town on north shore of Long Island; best of hours and good salary to start. Inquire at office of S. T. Walkup, 229 5th Av.

POLISHER and cabinetmaker, experienced, wanted. Hub Furniture, 448 Rockaway Av., Brooklyn.

PORTER wanted, colored; good references; honest. Nathan & Zuber, 10 West 33d.

PRINTING—We need a first-class office man who understands the printing business, estimating paper stock, bookkeeping; able to operate typewriter. Apply by letter, Gordon Printing, 132 West 14th St.

PRODUCTION MANAGER.

Position with large manufacturing company, having plants located in different parts of the country, to take charge of their operation; must have had successful experience, know how to handle men, get co-operation of present superintendents; have necessary knowledge of machinery, also of scientific management so as to operate plants on lowest possible cost basis; age 35 to 45; application in writing, stating experience in detail and giving references and present position. Y 2357 Times Annex.

REAL ESTATE RENTING MAN WITH KNOWLEDGE OF SECTION FROM 14TH TO 42D ST. HEIL & STERN, 1,165 B'WAY.

REPORTER wanted, capable of press agent work; state age, experience on metropolitan papers. A 15 Times.

SECRETARY—Man wanted, between 30 and 40 years of age, unmarried preferred, as private secretary to a gentleman of affairs; must have had experience in this capacity and understand double entry bookkeeping; best personal references and good personality essential. Address, giving full particulars, P. O. Box 372, Madison Square Post Office.

SECRETARY stenographer having good sales experience, preferably knowledge of lighting fixtures. For appointment, phone Melrose 3761.

SHIPPING CLERKS.

SHIPPING CLERKS REQUIRED FOR CHAIN STORE ORGANIZATION; MUST HAVE EXPERIENCE IN SHIPPING, DRY GOODS AND HARDWARE; SPLENDID FUTURE. WRITE FULL DETAILS, INCLUDING SALARY DESIRED, BOX 421, 131 WEST 38TH ST.

STENOGRAPHER, young man familiar with office; Selah; reply in own handwriting stating age, education, experience and salary expected. G 21 Times.

STENOGRAPHER in railroad office; salary to start $103.50 per month; chance for advancement; state age, experience and religion. T 125 Times.

SUPERINTENDENT of service for large first-class club in metropolitan district; must have had club experience; best of references required. Write Club, United Advertising Agency, 1 West 34th St.

TUTOR, speaking words, 4-12 hours weekly. Address Conservatory, 123 Times.

WANTED in office of wholesale importing house young man who can operate Underwood machine; no objection to beginner; must be quick and accurate; state age, salary, references and nationality. S 114 Times.

WINDOW TRIMMER and card writer, experienced; steady position; references required. Oppenheimer's Men's Shop, Monticello Av., Jersey City.

YOUNG MAN—An opportunity is here for a young fellow of good education and ability; it will help if he has had some experience in purchasing and employment work; initiative and development possibilities are more important considerations, sought; starting salary $25. Write us completely about your age, experience, education, religion &c. S 136 Times.

YOUNG MAN
In Receiving Department
of Brooklyn Bank.
Must have experience on
Rack and Bill Counting.
Box 25, 326 9th Street, Brooklyn.

YOUNG MAN wanted, 18-20, clerical work in large downtown office; must write good hand and be quick at figures. Answers should state age, education, salary and experience. D 897 Times Downtown.

YOUNG man, 16, with knowledge of stenography, and slight housekeeping, who is interested in connecting with a reputable publisher, will find excellent opportunity for development. Starting salary $15 with luncheon privileges. D 1026 Times Annex.

YOUNG MAN
Neat appearing, to obtain members for large New York institute on a commission basis, traveling expenses; splendid chance for advancement; best of references required. T 127 Times.

YOUNG MAN
by large cotton converting house for sample or stock department; willing, ambitious worker; salary $18 to $15 to start. William Alsberg & Co., 526 Broadway.

YOUNG MAN in bookkeeping department of large mercantile concern; must be good penman, accurate at figures; reply, state age and salary expected. P. O. Box 27 Madison Square Station.

YOUNG MAN, about 23 years, who has had credit department training in dealing with contractors; high school graduate preferred; state experience and salary. S 630 Times Downtown.

YOUNG MAN ($21), in an established mortgage loan business for outside and inside; state salary and commission; splendid future. Apply by letter, Arthur L. Davis, 200 5th Av.

YOUNG MAN wanted in billing department of Brown Brothers steam supply house; knowledge of business desirable, but not essential. Call Ludwig, Sunset 9853, for appointment.

YOUNG MAN, good at figures, wholesale paper establishment; chance for advancement. Address particulars and salary desired, P. O. Box 77, Station O, New York.

YOUNG MAN with good education, knowledge of stenography and typewriting; splendid opportunity for advancement; state salary. S 623 Times Downtown.

YOUNG MEN, strong, Christian woolen house, stock and general utility; references required. Call J. F. Douglas & Co., 295 5th Av.

YOUNG MAN, age 18-20, to assist in credit office cotton converters; state salary. Box 982, 2501 World Tower Building.

YOUNG man, strong, to do porter work; references required; apply Saturday morning; 10th floor 44-6 East 25 Street.

YOUNG MAN in sample and shipping room, lacas, to make himself useful; state salary and experience. A 16 Times.

YOUNG MAN about 21, with experience on export declarations, as junior in shipping department. 7 Times, 188 Broadway.

YOUNG MAN for office work; salary $18; advancement; state qualifications. D 82 Times Brooklyn.

TEN ARCHITECT-DRAFTSMEN for one year's work; Detroit, Mich. Apply to Lynch Construction Co., Inc., 52 Vanderbilt Av., City; none but men of highest class need apply.

Salesmen.

ADVERTISING solicitors wanted to represent a well-established mechanical trade paper in Ohio, Indiana and Michigan, with headquarters in Cleveland; state experience and salary desired. S 122 Times.

AUTOMOTIVE Engineering Service—Several conscientious, intelligent salesmen residing in or near Newark, N. J., can make satisfactory connection on commission. Apply in person with credentials to Mr. Edwards, 220 Central Av., Newark, N. J. Phone for appointment, Mulberry 4550.

AUTOMOBILE SALESMEN, commission basis. Donahue Motors Corp., 1,680 Bedford Av., Brooklyn.

EMBROIDERY (SCHIFFLI) SALESMEN.

Sell to better underwear and cutting-up trade; good opportunity; state experience and salary and commission. Box 985, 2501 World Tower Bldg.

FURNITURE SALESMAN in wholesale house; one who has had experience selling decorators and architects; Metropolitan district; salary and commission. Apply by letter, stating experience, &c. S 58 Times.

FURNITURE SALESMEN; must be men with instalment experience; good salary; steady. Z 2112 Times Annex.

LIGHTING FIXTURE SALESMEN, for road and city who can produce immediately; salary or drawing; no consideration unless you know business. For appointment phone Melrose 3761.

REAL ESTATE SALESMAN wanted, experienced in Manhattan properties by established Christian concern; leads and properties furnished; best of contracts; liberal commission basis; man must be high class in every way and not over 40 years old; briefly state qualifications in first letter; replies confidential. Post Office Box 912, City Hall Station, New York.

REAL ESTATE SALESMEN, commission; high class; familiar with commercial loans. Apply mornings, Room 310, 152 West 42d St.

SALESBOOK SALESMAN—Salary and commission. Apply by letter. Wilkins Potter Press, 201 Broadway.

SECURITY SALESMEN

wanted by large concern; men who can prove their selling ability at once will receive live leads that will assure them splendid returns on a liberal commission basis; every co-operation will be given; large campaign now going on that will assure live wires leads that cannot miss. Apply Room 902, 1,674 Broadway.

SECURITY SALESMEN.

Manufacturing company, established 30 years, wants a couple of high-grade bond or stock salesmen to sell a small issue of 8 per cent. sinking fund 5-year bonds; liberal commission. T 84 Times.

SECURITY SALESMEN WANTED

to market shares of prominent mortgage corporation; commission basis; excellent future for experienced men. Write full particulars, W 967 Times Downtown.

SHOE SALESMEN, Saturday extras for our Brooklyn and New York stores; permanent position for Saturdays to those who qualify; salary and commission. A. S. Beck Shoe Corp., 118 Duane St.

SUBSCRIPTION solicitor for architectural journal; salary and commission; state age, experience, references and minimum salary required. S 132 Times.

TIN CAN SALESMAN

WANTED BY A TIN CAN MANUFACTURING CONCERN; MUST HAVE A GOOD FOLLOWING; EXCELLENT FUTURE FOR THE RIGHT MAN; SALARY OR COMMISSION; STATE AGE AND EXPERIENCE; STRICTLY CONFIDENTIAL. B 414 Times.

SALESMEN, capable and energetic, to sell the famous Yellow Cab; exceptional opportunity for hustlers to make money; commission basis. Shaw Cab Motor Service, Inc., 651 West 50th St.

SALESMEN, intelligent, aggressive, high school graduate, to learn the woolen business. Excellent opportunity for hustlers; no experience necessary; state salary desired. S 124 Times.

FINANCIAL publishers, established 50 years, requires smart salesman, familiar with financial field, for circulation work; drawing account; references; state qualifications. F 775 Times Downtown.

SALESMAN for grocery, hotel and restaurant trade, by wholesale coffee and tea firm; salary and commission. Address D 934 Times Downtown.

SALESMAN on pipeless furnaces, to represent manufacturer; give experience, reference and salary expected. G 885 Times Downtown.

SALESMEN, cigarettes; splendid opportunity right man; salary and commission; state qualifications. W 998 Times Downtown.

SALESMAN—MOTOR TRUCK.

Direct factory branch, drawing account against commission; excellent opportunity for bright man; state experience and reference in application. S 106 Times.

SALESMAN, wholesale provision house; state experience and salary expected; city territory. Address M. O., 123 Times.

SALESMAN — Women's hand-embroidered blouses; exclusive territory; commission. Room 909, 1,179 Broadway.

MALE HELP WANTED.

Salesmen.

SALESMEN—A LARGE NATIONAL ORGANIZATION HAS A PROPOSITION TO OFFER HIGH-PRESSURE MEN WHO ARE ACCUSTOMED TO DEALING WITH EXECUTIVES OF LARGE CORPORATIONS AND FACTORIES; MEN OF INTEGRITY AND PERSONALITY WHO HAVE HAD SELLING EXPERIENCE CAN BY APPLICATION AND HARD WORK EARN LARGE COMMISSIONS EACH WEEK; OUR PROPOSITION IS NOT INSURANCE, OR SECURITIES YET SALESMEN WHO HAVE HANDLED THESE LINES INVARIABLY ARE REMARKABLY SUCCESSFUL IN SECURING LEAGUE MEMBERSHIPS; SELL YOURSELF BY YOUR LETTER; REQUEST-ING AN INTERVIEW; YOUR CORRESPONDENCE WITH US WILL BE HELD IN STRICT CONFIDENCE. ROOM 1008, 165 BROADWAY.

SALESMEN.

An established investment house has an exceptional security offering. The company being financed is making large profits and at the same time doing a service which means more to America as a nation than any other one factor. This company is receiving national publicity in leading newspapers and magazines. It has thousands of letters of endorsement from individuals, religious organizations of all sects and educational institutions, private, State and federal. We offer a permanent connection to a few men of high character and purpose who have the ability to talk to men and women of position and wealth. These men will receive strong co-operation and can easily earn a large income on commission basis, at the same time building a valuable clientele of important investors. Apply Pitcher & Co., 62 Cedar St.

SALESMEN.

WE ARE PAYING FROM $75 TO $200 WEEKLY IN COMMISSIONS TO PRODUCERS AND HAVE GOOD TERRITORY OPEN FOR A FEW GOOD BOOK SALESMEN.

LEADS, INQUIRIES AND CLOSEST CO-OPERATION GIVEN.

SEE MR. WALLACE,
50 WEST 47TH ST., N. Y. C.

SALESMEN.

We have openings for a limited number of high-class salesmen who are looking for an opportunity to enter the electrical contracting business, which is the cleanest, most legitimate, high-powered selling proposition in the city; commission basis.

Apply 172 Livingston St., Brooklyn.

SALESMEN—We have openings for a number of first-class advertising salesmen and solicitors on a national weekly publication of over 100,000 readers; men with experience in selling space can easily earn commissions of $100 or more weekly. 5 Times 165 Broadway.

SALESMEN to sell automobiles; a few men, specialty salesmen, with college education preferred, although experience not absolutely essential, as we furnish necessary sales training; leads furnished and part floor privilege; exceptional opportunity to get into well paid sales work; drawing account against commission. Mr. Niell, 1,808 Broadway.

SALESMAN handle securities of local manufacturing company which has been established for a number of years and earning and paying substantial dividends for its owners; bank or mercantile references furnished. Also to balance sheet of stainless cooperation and leads furnished; drawing account against commission. Johnson Products Co., Inc., Room 506, Wise Bldg., 866 Broad St., Newark, N. J.

SALESMEN, silk hosiery; local representatives for towns in New York and New Jersey; attractive line ladies' and men's silk hosiery; direct from mills to consumer; liberal commissions. Phone Vanderbilt 5921, Mr. Jesse, 280 Madison Av., Room 1206.

SALESMEN—We want several experienced to sell road building and construction equipment, for exclusive territories; we have representatives lines on exclusive contracts; good opportunity drawing account and commission; state experience. S 71 Times.

SALESMEN, WITH A GOOD FOLLOWING AMONG THE BETTER TRADE FOR HIGH GRADE LADIES' SWEATER LINE, CAN SECURE A SPLENDID OPPORTUNITY ON COMMISSION BASIS. G. & S. KNITTING MILLS, 125 GRAND ST., CITY.

SALESMEN—A going concern is offering for sale some of its securities; money to be used for expansion; exceptional and meritorious live leads and full co-operation; liberal commission. Room 806 Fisk Building, 57th and Broadway.

SALESMEN WANTED

to sell hosiery direct to consumer; no experience required; splendid opportunity to earn big money; salary to start with plus commission. Bluebird Mills, Room 1406, 90 West St., New York.

SALESMEN.

Commissions averaging $133 per sale; real estate on easy terms; advertising campaign started; need 50 salesmen; interviews afternoons only. Room 1303, 330 Madison Av.

SALESMEN to sell knit cloth to cutting-up trade of N. Y. City; experienced men preferred; apply with references; drawing against commission. Box 59, 620 St. James Bldg.

SALESMEN, fancy felt slippers; we want 2 traveling men who sell to big trade only to carry as line; state territory covering and what line you carry; commission. S 106 Times.

SALESMAN, experienced, to sell store and office fixtures and who is able to bring in outside work; salary and commission. City Woodworking Co., 231 Greene St. Phone Spring 5130.

SALESMEN to sell trimming beads to the retail and department store trade, city and out of town; must be acquainted with the line; salary or commission. S 39 Times.

SALESMEN—Printing; modern, efficient plant offers excellent opportunity to experienced man; salary and commission. B 427 Times.

SALESMAN, traveling Middle West, to handle imported ladies' gloves as side line; commission basis. National Glove & Skin Importing Co., 126 East 25th.

SALESMAN—Shoe findings; knowledge of business and good reputation necessary; salary; write fully, experience; phone number if possible. F 760 Times Downtown.

SALESMAN—Experienced commercial photographic salesman, salary and commission; must know trade; give reference and experience. Reply to S 72 Times.

SALESMAN—To sell stationery and printing; a good opportunity for right man; salary and commission. Sager & Hart, Cedar St., New York City.

WANTED

ESTABLISHED FINANCIAL INSTITUTION DESIRES THE SERVICES OF FIVE HIGH-GRADE MEN WHO CAN INTELLIGENTLY PRESENT ITS PLAN CLOSING MORTGAGES; NO STOCK OR INSURANCE; A REAL CHANCE FOR REAL MONEY FOR THOSE WHO DESIRE PERMANENT CONNECTION; COMMISSION BASIS. PHONE FOR APPOINTMENT OR CALL PERSONALLY. BETWEEN THE HOURS 10-12 A. M., SUITE 1001, 25 WEST 43D ST. VANDERBILT 7530. ASK FOR MR. ANDERSON.

REPRESENTATIVE WANTED.

Internationally known concern desires capable representative to sell heavy capacity scales in local territory; one having sold skill equipment preferred; strictly commission basis; capable man can earn $10,000 per year. S 84 Times.

L. HYMAN & SONS are open for an experienced paper and twine salesman for New York City to take care of established trade; salary and commission; splendid opportunity for the right man. Apply in confidence, giving full details as to age, experience, &c., 35 West Houston St., N. Y. C.

YOUNG MAN, 21, hustler, to sell local retailers rubber specialties; commission and expenses. L. C., 350 Times.

Employment Agencies.

HAMILTON
EMPLOYMENT SERVICE,
50 CHURCH ST.
HUDSON TERMINAL BUILDING.
MAIN FLOOR.

AUDITOR—Understand auditing personal affairs $40
BOSTON LEDGER MAN—Must understand interest and balance work ..... $1,800 yr.
DRAFTSMAN & ESTIMATOR—Mech., civil, elect., pipe layout, steel work ..... $150-$200
EMPLOYMENT MAN—College man with some experience ..... $35-$40
CORRESP.—Young man, sales dept. ..... $150 mo.
STENO.—Knowledge of French $35
BOSTON LEDGER CLERK—Experienced, downtown and uptown ..... $1,800-$1,500
B'KPRS—Experienced banking and commercial $30
STENOS.—Numerous positions in real estate, advertising, export, steel, mercantile, &c., uptown $24
BKPR.—Experienced, full set bookkeeper, import experience valuable but not necessary $24
CLERK—Excellent opportunity for clean-cut man over 20 for lifetime connection; must be well bred and have good personality; willing to grow in an established business $22
CLERKS (2)—Clean cut, good penmen; S. S. and mercantile $20
TYPISTS (4)—Experienced; advancement; Brooklyn $17
BOARD RUNNER (Card)—Stock Exchange firm; opportunity $17
CLERKS (15)—In various lines; business offering opportunity to clean-cut Americans with high school education and some clerical experience.. $15-$17
TYPIST-CLERK—Uptown, 18-19 yrs. age $16
RECEPTION CLERKS (2)—17-19 yrs. age, nice appearance $15
BOYS—We have 75 actual openings for clean-cut boys in various lines of business; only those wanting to work need apply ..... $10-$13
MANY OTHER OPENINGS.

THE PERSONNEL COMPANY.
9 Church St., bet. Cortlandt and Liberty.
SALES (2), wide expr. local drug, dept. store trade, $15 and commission.
SALES, insur. or sim. exper., $1,800.
TECHNICAL (10); draftsmen, mech., topog., $175-$200; estimators, mech., civil, elec., $175-$200; material liaison, $175.
CREDIT INVEST.; bank, $1,800-$2,000.
SECY.-STENOS.; several excellent openings, $1,500-$1,800.
TYPISTS, several openings, $25-$28.
CLERKS; can place 17 young men, banks, com'l houses, ages 17-25, $1,000-$1,300.
BKPR., knowledge collections, $25-$30.
BKPRS., $2-25, downtown, $29.
HEAD CORRESP., knowl. accounting, charge invoice dept., adjusting accts., &c., $30-$35.
BANK MEN, expr. city collections, note tellers, transit, $1,600-$1,700.

GOTHAM EMPLOYMENT EXCHANGE
45 PINE ST., BLOCK WALL ST.
Steno., Legal experience ..... $30-$35
Bookkeeper, Printing concern $25
Young man, charge stock and boys $25
Clerk, Fire Insurance Agency exp., accounting dept. ..... $25-$30
Stenos., H. S. education, oppor. advance. $28
Cost Clerks, printing exp. ..... $16 up
Clerk, Insurance statistical work ..... $18-$20
Clerk, exp. Marine Insurance $20
Jr. Clerks, High School graduates, beginners considered $10
Runners, exp. Stock Exchange firms $15
Stock board boy, cardboard ..... $15-$17
Office boys, if you want positions call today between 10-12.

AMERICAN VOCATIONAL EXCHANGE,
170 BROADWAY. 3 EAST 42D ST.
SALES PROMOTION CORRESPONDENT, College training, 23-30 years, experienced copywriter, $2,000-$3,000.
EDITOR for Spanish-English Machinery House Organ—Must be Engineering University graduate; salary commensurate with ability.
STENOGRAPHERS, 20-25 years, $1,800-$1,800.
BANK CLERKS (College training), $1,200-$1,800.
OFFICE BOYS (banks-commercial), $10-$12.

ELSIE DIEHL AGENCY,
1 BEEKMAN ST. 34 PARK ROW
IT COSTS NOTHING TO REGISTER.

STENOGRAPHERS—$30, $35, $20.
TELEPHONE operator, $55 month, meals.
CLERKS, good at figures, $18.
STOCK CLERKS, $80 month.
TYPIST, $15.
INVOICE CLERK, position Jersey, $25.
JUNIOR CLERK, $15.

MUTUAL BUSINESS SERVICE INC.
Suite 307, 280 Broadway, Cor. Chambers.
Collect Correspondent, some Bkpg. $40-$50.
Concrete designer $60. Designer, draperies and furniture $45. Mech. draftsmen (2) $40. Arch. draftsman $30-$35. Mech. draftsman, some inspection expr. $30. Calculator graduate engineer $30. Collect. Corresp. $125 Mo. Stenos. (3) $25. Clerk, Insur. Accts. dept. $135 Mo. Stock clerk $95 Mo. Boys, several, good opportunities $12.

HIRST OCCUPATIONAL EXCHANGE.
WALL ST. SPECIALISTS 90 BROADWAY
Order clerks, uptown $35. Clearing House clerk $30. Chalk Board boys, uptown and downtown $20-$22. Chalk Board boy, grain expr., uptown $20.
Stock transfer ledger clerks $1,400 and luncheon. Other banking and clerical openings. Register free.

THE PLACEMENT COMPANY.
No Registration Fee. 2 West 45d St.
OFFICE BOYS ..... $40-$65 mo.
BOOKKEEPERS, banks ..... $25-$30
STENOGRAPHERS ..... $25-$30
COPYWRITER, mail order, very high grade man; salary commensurate; other desirable positions; reputable firms.

UNIVERSITY EMPLOYMENT BUREAU,
70 WALL ST.
TECHNICAL DEPARTMENT.
Aeroplane detailers, $30-$40, mechanical draftsman, Virginia; Jr. chemist, $25; laboratory assist., $20; M. E. power plant designer, 5,000 H. P. and operation, $55-$60; elec. detailer, Alabama, $40-$50.
BANK BOOKKEEPERS, $1,300-$1,800.

DAWSON & SHELP,
15 East 40th St.
ADVERTISING MAN with general knowledge of foreign export; college; age 27-30; salary, $250-$300 a month.
CLERK, TYPIST, knowledge steamship documents; age 23-27; salary $125 a month.

BROADWAY EMPLOYMENT EXCHANGE,
1,482 Broadway. Bryant 9175.
Suite 810.
EMPLOYMENT MANAGER $40
SECTION MANAGERS $35
(8) CLOTHING packers, exper. $20
MESSENGER ..... $15 mo.

CONTINENTAL EMPLOYMENT
EXCHANGE, 29 BROADWAY.
STOCK Record Clerk, N. Y. S. E. $30
BOOKKEEPER, Passaic, N. J. 30
BOSTON LEGER CLERKS. 25
CLERK, Trust dept., bank 25
STENOGRAPHERS 25

THIS IS MEN'S WEEK.

Ledger clerk with office experience, $18; stockroom clerk, $18; shipping room man, $18; young man, switchboard, $15; office boys, $12-$15. Martin's Employment Service, 41 Nassau.

AUTOMOBILE EXCHANGE

Endeavor made to exclude misleading advertisements. Investigation advised before entering into negotiations.

Telephone Bryant 1000. *Rate 65 cents per agate line.*

ABBOTT DETROIT ROADSTER.
WARREN-NASH
cordially invites you to inspect their Spring Automobile Show of Reconditioned Nash Cars. There is no obligation to buy. Compare our values and you will see why.
WARREN-NASH LEADS
NEW YORK IN USED CAR VALUE.
WARREN-NASH MOTOR CORPORATION,
1,930 Broadway, near 58th St.
Open Evenings: Columbus 6370.

AUBURN
SIX.
1921 CADILLAC Roadster, $1,600
1922 PAIGE 6-66 5-passenger Sport, ROLLS ROYCE, blue, $1,500
1920 HUDSON Tour., Limo., $1,250
ALSO
1922 PEERLESS Limousine, $2,250
1922 PEERLESS Sedan, $2,400
1921 PEERLESS Sedan, $2,000
1920 PEERLESS Sedan, $1,800
1921 PEERLESS touring, $1,500
1921 PEERLESS Roadster, $1,400
1920 PEERLESS Roadster, $1,200
Every PEERLESS car rebuilt, repainted, reupholstered and sold with new car factory guarantee.
TIME PAYMENTS.
PEERLESS MOT

BUSINESS OPPORTUNITIES

Bank and business references required. *Rate 15 cents per word.*

CAPITAL TO INVEST.

WANT to meet individual or group having oil properties with low production or practically abandoned wells. McCloskey, 18 West 34th St.

WILL finance, advertise and sell patented specialty such as clothes hanger, shoe trees as rack, trouser hanger or presser, &c. Write details. S 135 Times.

FACTORY and office executive desires purchase partnership established business. B 449 Times.

CAPITAL WANTED.

HIGH CLASS SHOP TO EXPAND

High class retail women's apparel shop, for over 20 years a New York institution, intends to expand. Present business location most advantageous in city. Retirement of senior management offers unusual opportunity to acquire substantial interest. Investor must have wide experience in retail merchandising since active participation in running and management of business goes with interest. Interest may also be acquired by wholesale organization desiring a merchandise outlet. S 99 Times.

ENERGETIC MAN OF GOOD RECORD TO PURCHASE FOR $10,000 A SHARE IN A COMPANY ABOUT TO BE ORGANIZED THAT HAS MADE UNUSUAL ARRANGEMENTS FOR IMPORTING GERMAN CHEMICALS AND DRUGS. D 911 TIMES DOWNTOWN.

ADDITIONAL capital of $25,000 required to multiply the profitable business done by a publishing house now making 25 per cent. on a $125,000 investment; investigation welcomed; details furnished. Address Book Publisher, D 1023 Times Annex.

FULL fashion silk hosiery mill requires additional capital to handle increasing business; substantial interest in plant and established business, $25,000; active or inactive interest. S 137 Times.

AN established business with excellent record can offer investors with $500 or $1,000 for three months or longer an excellent investment showing adequate returns. 99 Times 165 Broadway.

$5,000 wanted to manufacture patented machine; have advance orders for $40,000; liberal bonus and security. Graff, 350 Broadway.

SWISS WATCH importer desires active or inactive partner able to finance present and prospective business; substantial future. D 1025 Times Annex.

$15,000 to $25,000 needed for expansion; retail and wholesale, manufacturing high-class gowns and coats; a knowledge of the business essential. S 95 Times.

EXECUTIVE — SPLENDID POSITION AVAILABLE FOR MAN OF BUSINESS STANDING AND $5,000 RESOURCES; INVESTMENT SECURED. G 29 TIMES.

HAVE unusual opportunity, live wire handle article that is used in every office. Must have financial backing, organizer, go-getter. Z 2143 Times Annex.

BIG opportunity for a man with capital to invest in staple concern. Apply Room 507, 26 Court St., Brooklyn, N. Y.

ESTABLISHED export firm seeks partner with $15,000; unusual opportunity. G 863 Times Downtown.

NEED $2,000, secured, purchase established business; will give big bonus, six months; write for appointment. B 442 Times.

SHOE BUSINESS—Treasurer required for corporation now being formed. C 800 Times.

PARTNER with capital for good business. Mr. Jimenez, 145 E. 26th St.

BUSINESS CONNECTIONS.

SALES ORGANIZATION, well established and well capitalized, with representation in the principal jobbing centres, can take on total output of one additional manufacturer; line must have merit and wide market; will finance sales or handle on a commission basis to suit. F 721 Times Downtown.

SILK AND RIBBON MANUFACTURERS, ATTENTION!

Live selling organization factored by prominent commission house is interested in representing responsible mills. M 493 Times.

BUSINESS executive sailing next Wednesday Germany, France, England, will undertake buying, investigation or other commissions; references exchanged. F 779 Times Downtown.

STOCK BROKER wanted to dispose of small issue of stock for new concern with completed foundation. Original, simple and inexpensive article. Excellent possibilities. Quick action assured. A 10 Times.

PARTNER WITH CAPITAL procured for manufacturers, wholesalers, jobbers; no charge unless successful. Tarter's Exchange, 9 Delancey. Orchard 2674.

RESIDENT buyer specializing in all articles for department store trade is open for two more high grade accounts; offices in New York and Paris. G 61 Times.

MANUFACTURER of high grade twist wire brushes looking for representative to handle that line; great opportunity offered to right party. Z 2144 Times Annex.

REPUTABLE brokerage firm will consider marketing attractive stock or bond issue that courts rigid investigation. A 13 Times.

FOR SALE.

A SPLENDID BOOTH on the concourse of one of the most successful office buildings in the midtown section is available; concessions taken over: Flowers, fruit, candy, stationery and cigars; exclusive concessions given for other lines; also one enclosed shop (16x20 feet) on the concourse which runs from 42d to 44th St., just west of 5th Av.; reasonable rentals; exceptional opportunity for small-shop merchant. Apply Room 918, 26 West 44th St.

AN attractive shop, with exclusive concession for sale of women's apparel, can be acquired by reason of fact that owner must leave city; no bonus; located on arcade of a successful office building near 5th Av. (above 42d St.); all other booths rented; long lease; small amount of cash required. Trimpter, 36 West 44th St.

COAL IS GOLD.

1,000 Acres valuable West Virginia coal land must be sold; is on railroad, near market; three veins, 6, 5 and 4 foot; 15,000,000 tons, worth $500 per acre, priced at $200 per acre; splendid coke, steam and domestic coal. C. A. Curl Co., Wooster, Ohio.

COMPELLED to sacrifice, furnished 14 rooms, 3 baths, electricity, 3½ years' straight lease; rent $300, income $680; price $4,800; this house must be seen to be appreciated; no agents; call 1 to 4. 61 Riverside Drive (78th St.).

HOTEL or country inn, nearby North Shore Long Island, with acre of ground; fully equipped, going business; suitable also sanitarium or home. G. E. Millspaugh, owner, 353 Fifth Av. Telephone 6740 Ashland.

CONFECTIONERY, ice cream, established, fine location, Brooklyn; rare bargain; cash $4,000, notes $2,500; sickness cause of selling. Lerner Real Estate Exchange, 1,482 Broadway, Suite 805.

PRINTING plant, established 8 years, fully equipped from receipts $300 weekly; bargain for immediate sale, $1,800. Lerner Real Estate Exchange, 1,482 Broadway, Suite 805.

PRINTERS, OPPORTUNITY!

Small job plant with established trade for sale; extra consideration quick buyer. Phone between 5 and 7 for appointment, Bushwick 7809.

WIRE Brush Manufacturing Business, located in New York City, selling to hardware stores; excellent business for right party; small amount of capital needed; no brokers. D 894 Times Downtown.

SPORTING GOODS, perfumery, &c.; established 20 years; best downtown location; reasonable rent; lease. G 854 Times Downtown.

NATURAL cement rock, natural glaze, silica; all large beds; also rock salt-potash prospect for sale. Alexander McLeod, Box 318, Sydney, Nova Scotia.

GARAGES, all sizes, all sections, under construction or established; $3,000 and upward required. Garage Realty Co., 1,457 Broadway.

FOR SALE good paying bakery, wholesale and retail, modern equipment; Virginia farms for sale. Keeling Bros., Real Estate, Danville, Va.

GARAGE, Riverside Drive, 175 cars, exclusive business, $20,000 required. DiPietro Adams Joslin, Flak Building, Broadway-57th.

WHOLESALE drug business for sale; opportunity of lifetime for right party. F 702 Times Downtown.

COMMERCIAL STATIONERY, a clean, bona fide proposition; reasonable. Beresoff, 30 East 42d.

MILLINERY STORE—Fully equipped for cloaks and suits, dresses; on prominent business street; long lease. A 504 Times.

MILLINERY Supply Store—Good going business in populated East Bronx section; good reasons for selling. B 425 Times.

GARAGE, Yorkville, rent $1,791, storage $3,300; $15,000 required. Phillips 47 West 42nd.

MISCELLANEOUS.

CLOAK and suit and kindred line department for rent in medium size department store, doing about $100,000, on percentage basis. Box 587, 131 West 33th St.

WANTED to buy hardware and house furnishings store in New York or vicinity; state particulars. A. B., 601 Times Downtown.

BUSINESS LOANS.

BUSINESS AND PERSONAL LOANS. Loans to $5,000, one year or less, weekly or monthly payment plan; no chattels, no pawns, no salary assignment; character and earning power the basis of credit.
THE MORRIS PLAN COMPANY.
Resources over $13,000,000.
Main Office, 261 Broadway.
288 Grand St. 26 Court St., Brooklyn.
361 East 149th St. 1,068 Pitkin Av., B'klyn.
1 Union Square. 804 Manhattan Av., B'klyn.

MONEY! MONEY MAKES MONEY!
Money loaned in any amount on diamonds, jewelry, silverware; safe deposit vaults; special rate for short-time loans.
EQUITABLE PLEDGE SOCIETY, INC.,
3 EAST 14TH ST.

CAPITAL available for established business enterprises permitting thorough investigation; also advances on outstanding accounts; non-notification basis; confidential. T 113 Times.

FINANCING MORTGAGES, RENT ASSIGNMENTS, OR ANY GOOD COLLATERAL. SEE US. MONROE DISCOUNT CORPORATION, 142 WEST 36TH. PENNSYLVANIA 8822.

MONEY for short time secured loans; $10,000 to $100,000; acceptances, notes bought. Call 11 Wall St., Suite 1706.

CONFIDENTIAL loans; second mortgages; accounts receivable; other collateral. Suite 709, 3 West 29th.

EMERGENCY LOANS to automobile owners at once; confidential; representative calls. Bryant 2382.

BUSINESS SERVICES.

SALES LETTERS, BOOKLETS AND PROSPECTUSES PREPARED; House organs edited, trademark advertising developed. ESSER ADVERTISING, 1,170 Broadway, Madison Square 10256.

ADVERTISING, merchandising, sales letters; results producing campaigns by well known, successful advertising writer. 950 Marbridge Building. Phone Fitzroy 0675.

CLAIM CORRESPONDENT—Handles claims for complete or partial loss of shipments in transportation; small percentage only if successful. K 61 Times.

ADVERTISING campaigns, sales letters, circulars, catalogs, booklets, house organs prepared; reasonable rates. Irving Bressler, 239 West 39th St. Pennsylvania 4220.

MIMEOGRAPHING and typing; references from satisfied customers. Edward George. Telephone Evergreen 9823.

MY SALES LETTERS bring results because they are scientifically written. Durant, 161 Water St. John 4194.

ACCOUNTING, monthly audit or bookkeeping service; income taxes prepared. Dalheim. Academy 3037.

MERCHANDISING, advertising, circularizing, valuable co-operation by executives; long, successful. Wadsworth 4864.

WARNS DYE WORKERS OF GERMAN MENACE

Francis P. Garvan Tells Synthetic Chemists Ruhr Plants Are Danger in War and Peace.

One of the most important questions in connection with the French occupation of the Ruhr is what is to be done with the great Rhine chemical factories, Francis P. Garvan, President of the Chemical Foundation, said yesterday at the meeting of the Synthetic Organic Chemical Manufacturers' Association of the United States in the Hotel Pennsylvania. Mr. Garvan said that the French occupation brings up again the problem of the latent war power in these German plants which was discussed at the Versailles Conference. These factories represent the greatest power for evil in the world, Mr. Garvan said.

"There are left a certain percentage of colors which Germany under ordinary circumstances can sell here," Mr. Garvan said. "Her profits out of the sale of those products are kept here as a fighting fund, not against the fellow who may expect to make golden orange or some color, but as a fighting fund against you all as a growing industry. The fight against you in Washington, the fight against you throughout the country, has been financed entirely by the profits on the colors your progress has not made possible for the American consumer to get.

"Take, for instance, $750,000 worth of golden orange sold in America last year. Five hundred thousand dollars of it was cold profit and $500,000 of it was all left here as an available fund to keep up the general fight against you. So it is essential that you should assist each other."

Rob Florida Home of $75,000 Gems.

SARASOTA, Fla., March 8.—The Winter residence here of R. C. Caples of Chicago was robbed of $75,000 worth of diamonds and other jewels some time last night, authorities announced tonight.

SAYS INCOME TAX HAMPERS GROWTH

National Industrial Conference Board Finds Burden Becoming Unbearable.

CUTS INTO BUSINESS NEEDS

Declares Inroads on Surplus Spells Lower Standard of Living in Country.

Declaring that the Federal income tax is "fast making inroads on the surplus considered vital for our economic progress" and that it "spells a lower standard of living for the American people," the National Industrial Conference Board, in a statement issued yesterday, says that taxation is "on the verge of becoming more or less unbearable."

"Forecasts based on latest available statistics compiled by the conference board indicate that approximately 14 cents out of every dollar 'earned' by the nation as a whole will be paid as taxes during the fiscal year," says the statement.

"In 1921-1922 the national income was $59,300,000,000. Of this amount 14.3 per cent., or $8,489,000,000 was applied to tax payments. This toll upon industries and individuals was distributed as follows:

Federal taxes, $4,903,000,000; State, $1,126,000,000; local, $2,460,000,000. In 1913-1914, when the national income was $34,800,000,000, taxation took only about 6½ cents out of the dollar. Tax demands, in other words, have more than doubled in the past ten years.

"Striking a rough average, it will be found that total taxes and savings amounted to somewhat less than 24 per cent. of the national income in the six years preceding the war and that the remainding 76 per cent. represented consumption requirements of individuals, depletion, depreciation, and obsolescence of property, &c. With our national wealth showing a very small change since 1916 when measured in terms of an unchanged dollar, and with the industrial depression enforcing economy, it is highly likely that this percentage was increased.

"On the presumption that it is not a desirable policy to have the tax program interfere with present standards of living, and applying roundly 25 per cent. to the national income of 1921, we had $12,500,000,000 available for taxes and fresh capital investments, of which $8,400,000,000 was absorbed by taxes, leaving approximately $4,000,000,000 for the latter purpose.

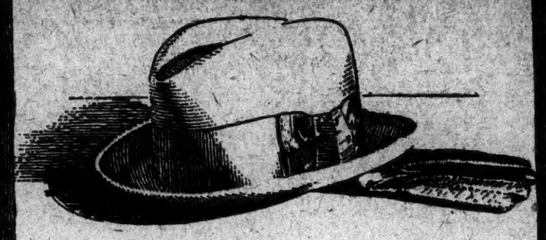
"It was recently estimated that fresh capital investments needed annually in this country at March, 1921, price levels, amount to approximately $6,000,000,000. This would seem to indicate that under present conditions our tax bill is fast making inroads on the surplus considered vital for our economic progress, and threatens to continue to hamper our growth materially.

"That the limits of taxable capacity have about been reached, or at least that taxation is on the verge of becoming more or less unbearable, appears to be generally recognized. The consequencees of this unwise policy are bound to have an unfavorable reaction on our entire national economy. Our present and prospective national income cannot much longer support any tax program, which tends to encroach on the surplus available for the development of industry to the extent that recent years have witnessed. The problem bids fair to become aggravated as Industry recovers from the lethargic state which characterized the past year and begins to require more capital for expansion. The continuance of so burdensome a system of taxation, aside from its stifling effects on individual initiative and effort, spells a lower standard of living for the American people."

Clara Phillips Reported Hemmed In.

Special to The New York Times.

LOS ANGELES, March 8.—Clara Phillips, who slew Alberta Meadows with a hammer, is tonight surrounded by police, Deputy Sheriffs and attachés of the District Attorney's office, not more than ten miles from Los Angeles, according to a report given out here this afternoon. Mrs. Phillips, who made a spectacular escape to Mexico from the county jail some weeks ago, is said to have visited Los Angeles twice since her flight.



DOBBS HATS

The Spring hats made by the Cavanagh Edge Process after designs by Dobbs & Co, New York's leading HATTERS, are produced by artistic handwork that cannot be imitated by machine methods: Dobbs hats, therefore, offer the exclusiveness appreciated by men of discriminating taste. Prices range from Seven Dollars upward

DOBBS & CO

620 & 244 Fifth Avenue New York

DHB

Before you buy a Light Overcoat

Let us show you our idea of what a good topcoat *ought* to be.

No garment depends so much upon *just* the right note in lines and color of fabric.

This Spring, we think, we've struck the keynote!

A complete range of sizes. A wide choice of fabrics. All tailored with custom-trained skill.

Ready to Wear, $75

D'Andrea Brothers Inc.

MEN'S TAILORS

587 Fifth Avenue at Forty-seventh

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Here's Something to Start Something!

Hart Schaffner & Marx Spring Topcoats

$31.50

But, you must see them!

Yes, *see* them! Of course $31.50 is a very low price for any Hart Schaffner & Marx Topcoat—particularly now. But there's nothing in this headline to suggest they are worth a great deal more. The garments themselves reveal that. So, see them. Handsome Tweeds, Herringbones, Gabardines, Homespuns and Mixtures. All silk-lined.

$35

for quick clearance

Many choice Winter Overcoats, and Spring and Fall Weight Suits are now grouped at this wonderfully low clearaway price—$35

Our new Spring Suits by Hart Schaffner & Marx are impatient for your hearty approval. Come see them

Wallach Bros

Broadway, below Chambers 246-248 West 125th
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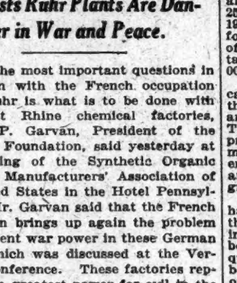
ESTABLISHED 1887

Last Opportunity!

PATHE Gold Models



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Reduced to
$98

A Few Left

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THIS is your last opportunity to buy a genuine $225 Pathe Phonograph for $98! Beautiful instruments! Wonderful tone quality! Reduced to less than half of their regular price. Convenient terms—only $2 down! (You may select with your instrument $10 worth of records without extra down payment.)

VICTROLAS

Complete line of Victrolas—uprights and consoles—all styles and prices. Easiest terms!

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125th Street Store Open Evenings

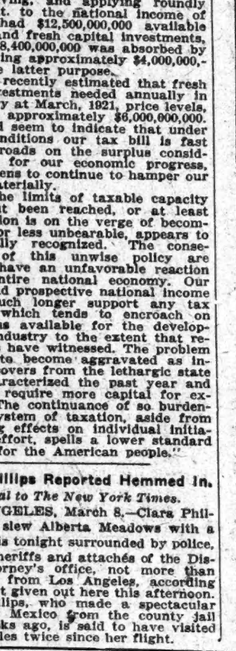
Famous Fain

Announcing

The Opening of Our New Department

Knitted Frocks

for The Miss and The Madame



THE PUBLIC has so generously responded to the splendid values to be found in our new store that it has been necessary for us to devote our entire second floor to KNITTED SUITS and FROCKS.

Here you will find a dazzling array of the very newest designs and styles in Spring Frocks which for quality, craftsmanship and attractive prices are unequalled anywhere.

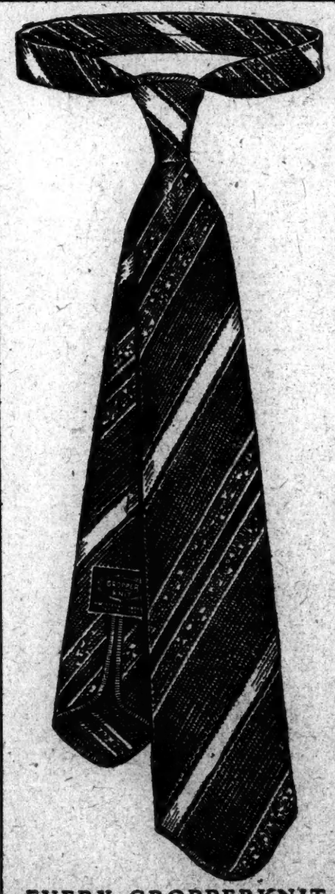
The model illustrated is but one example of our remarkable values

STYLE No. 9547—A copy of the vogue in Deauville is this stunning inexpensive model of pure virgin wool! The smock is made with raised stitch of Persian silk at the border, skirt has two wide stripes of the Persian silk at bottom. Elastic waist line. In buff, silver, rust, black, navy, orchid, honeydew combinations. Sizes 16 to 44.

Specially Priced $7.75

Fain Knitting Mills

506 Fifth Avenue, near 42d St.



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The "Better Standard" Knitted Neckwear

Ask your haberdasher to show you a

SERGEKNIT
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NECKTIE

Note its beauty—like finest cut silk. The soft, even texture is due to a special, patented weave, which defies wrinkles, wear and tear. Like all GROPPERKNIT products, it is *guaranteed* pure Japan silk.

Every attractive color combination is available—and there are plainer shades for the ultra-conservative.

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$2.50

EVERY GROPPERKNIT TIE IS GUARANTEED PURE SILK